

This document serves to provide you with the key investor information relating to the fund. It is not a marketing publication. This information is prescribed by law, and its purpose is to enable you to understand the nature and risks of any investment in the fund. We advise you to read the information in the interests of making an informed investment decision.

## ACCORDE AMERICA EQUITY FUND CLASS B (EUR)

### ISIN: HU0000726666

Fund Manager: Accorde Fund Management Plc.

#### OBJECTIVES AND INVESTMENT POLICY

The Fund's clients are primarily exposed to the US equity markets by purchasing largely collective investment vehicles, exchange traded ETFs in order to ensure that the fund's equity exposure adequately reflects the performance of the US equity markets. The fund aims to provide diversified exposure to unit-holders. In addition to the above, you may also hold debt securities primarily for liquidity management purposes.

The net asset value of the investment fund may fluctuate considerably, owing to the derivative instruments, equities, government securities and other debt securities held in the portfolio.

The Fund's objective is to achieve capital growth. The Fund does not pay out any yield from its capital gains. It continuously reinvests its investment yields (dividends, interest, price gains), using them to make new investments in accordance with the Fund's investment policy. Holders of the Investment Units may only share in the capital gain through the redemption of their Investment Units or upon the termination of the Fund.

The Fund Manager minimizes the FX risk of the Fund's Class B against the Fund's base currency by using the Euro-Hungarian forint-denominated foreign exchange forward transactions only for this class. Investment units may be purchased or redeemed on any bank working day (days that are not bank holidays or otherwise non-working days for either the Custodian, the Settlement Partner or for the Distributor, and that are also not non-working days on the market of the investment instruments that are in the Fund's portfolio on the given day).

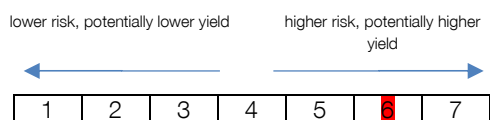
In certain cases this Fund will not be appropriate for investors who plan to withdraw their money from the Fund within 3 years.

The Fund has no other target-market exposure.

#### *Benchmark (reference yield)*

With respect to the reference yield, 80 percent is derived from the performance of the S&P 500 Index, 15 percent from the performance of the Nasdaq 100 Index and 5 percent from USGG3M Index.

#### RISK/REWARD PROFILE



The indicator is based on the fluctuations in the Fund's weekly yields in respect of the past five years. The Fund launches in 2021.

We have quantified the risk classification on the basis of distribution values calculated from the past yields of the reference index targeted by the Fund or the past yields of the portfolio reflecting the market segment targeted by the Fund; however, historical data are not necessarily reliable indicators of the future risk profile.

The indicated risk/reward profile is not guaranteed to remain unchanged, and the categorisation of the Fund may change over time.

The lowest category does not represent a risk-free investment.

The most significant risks associated with the Fund are the following:

**Credit risk:** In the case of bank deposits and debt securities, any bankruptcy or insolvency on the part of the deposit-collecting financial institutions or issuers of the securities can, in extreme cases, lead to a drastic drop in the value of these instruments that are held in the Fund's portfolio, or even to their total loss.

**Counterparty risk:** The Fund Manager, in the course of its transactions and investments, endeavours to maintain relationships with partners that are the most suitable in terms of credit risk. Despite strict risk monitoring, however, it cannot be ruled out that the partners will experience financial and other types of difficulties that cause losses for the Fund.

#### **Operational risk**

*Risk arising from material and technical conditions:* The Fund Manager assures the material and technical conditions necessary for its operation; however, the risks arising from any possible changes occurring to these in the meantime could impact the profitability of the managed funds.

*Risk arising from personnel-related conditions:* For the coordination of its activity and the management of its investments, as well as the organisation of its back-office activity, the Fund Manager employs persons who possess the appropriate practical experience and have passed the examinations stipulated in the relevant act of law. The Fund Manager performs its activity on the basis of the statutory requirements related to fund managers, and internal regulations drawn up on the basis of these. In spite of the above, there are always certain HR risks associated with employees.

**Risks related to custodianship:** The Custodian maintains a record of the investment instruments held in the Funds' portfolio on a segregated account. The Custodian complies with all the specified

**Liquidity risk:** The breadth and depth of the market for certain securities (government bonds, shares) that were previously regarded as being sufficiently liquid may, under certain circumstances, deteriorate dramatically, and at such times the closing or opening of certain positions is only possible at the price of substantial trading expenses and/or losses.

statutory rules and capital requirements. Any risks arising from possible changes in circumstances could also impact the profitability of the Funds.

**Risks related to derivative transactions:** The Fund Manager may only conclude derivative transactions with respect to investment instruments in the interest of achieving the investment objectives specified in the Fund Rules. Derivative transactions, however, by their very nature, carry a higher risk, and although these risks can be minimised through the use of the appropriate investment techniques, they cannot be entirely eliminated.

## Fees

The fees paid by the investor are used by the Fund Manager to cover the costs of the Fund's operation, including but not limited to the Fund's marketing and distribution costs; these fees reduce the potential growth of the investment.

| The maximum one-off fees charged before or after your investment are as follows:   |       |
|--|-------|
| <i>Subscription fee</i>  | 5%    |
| <i>Redemption fee</i>  | 5%    |
| <i>Penalty charge*</i>   | 5%    |
| * If any holder of the Investment Unit(s) places a redemption order within 5 bank working days from the last purchase order given (T+5), then the Distributor, over and above the redemption commission, is entitled to levy an additional penalty charge of 5 percent, to which the Fund is entitled. The base for calculating the penalty charge for redemption within 5 bank working days is the traded value of the Investment Unit(s) at the time of redemption |       |
| Fees deducted from the Fund during the year  |       |
| <i>Running costs</i>   | 3.32% |
| Fees deducted from the Fund under special circumstances  |       |
| <i>Performance fee (success fee)</i>   | -     |

The specified subscription and redemption fees are maximum values; in certain cases the investor may pay less than these. Your financial advisor or the distributor can inform you about the actual subscription and redemption fees. The data on the running costs – in view of the the Fund's 2021 launch – reflect a calculated deductible cost, which in certain cases may change from year to year. This indicator is based on the costs listed in the Fund Rules (fund management, distribution, custodianship, and supervisory fees, accountant's and auditor's fees, bank charges, maintenance fee). More information on fees and costs can be found in the Fund Rules or at the following link: <http://www.accorde.hu/>. Please read this information carefully in order to make an informed investment decision.

## PRESENTATION OF PAST PERFORMANCE

The Fund Class B launches in 2021 and therefore past performance data is not available for the purposes of providing investors with useful information on past performance.

## PRACTICAL INFORMATION AND REFERENCES

Custodian: Raiffeisen Bank Hungary Zrt.

Places of publication: The [www.kozzetetelek.hu](http://www.kozzetetelek.hu) website operated by the National Bank of Hungary, and the Fund Manager's website, [www.accorde.hu](http://www.accorde.hu). The Funds' Hungarian Prospectus, Key Investor Information Document, annual and semi-annual reports, monthly portfolio reports and the official disclosures are viewable free of charge at the sales outlets, the Fund Manager's registered office and the Fund Manager's website, [www.accorde.hu](http://www.accorde.hu).

The latest net asset value data of the investment units are available on the Fund Manager's website.

The Fund Manager's registered office is in Hungary, and therefore the tax laws of this country may have an impact on the Investor's personal tax situation. **No claim may be asserted purely on the basis of the key investor information, unless such information is misleading, inaccurate or inconsistent with other parts of the prospectus.** This Fund is licensed in Hungary and regulated by the National Bank of Hungary. This Key Investor Information is effective from 04.06.2021 until withdrawn. Further classes of the Fund: Class A (USD) HU0000726658.