

# KEY INVESTOR INFORMATION (KID)

This document provides the investor with the key information on the fund. It is not marketing material. Legislation requires that the key information be provided in order for the investor to be aware of the nature of the fund and the investment risks linked to it. It is recommended that investors acquaint themselves with this document so that they can make informed investment decisions

## MOZAIQUE FUND MANAGEMENT SICAV SIF MOZAIQUE ALPHA

SHARE CLASS A (USD) – ISIN: LU1170185398

SHARE CLASS B (EUR) – ISIN: LU1170200296

SHARE CLASS C (HUF) – ISIN: LU1170201427

SHARE CLASS 1 USD -- ISIN :LU1760120219

SHARE CLASS 1 EUR -- ISIN : LU1760131257

SHARE CLASS 1 HUF -- ISIN : LU1760131331

**Investment Manager:** Concorde Securities Ltd.

### TARGETS AND INVESTMENT POLICY

The fund's goal is to provide an all-weather investment solution which aims to achieve absolute positive returns for clients regardless of direction of traditional equity and bond markets, by taking both long and short positions on markets. Our aim is to achieve higher returns than traditional fixed income portfolios, while maintaining a conservative investment approach with relatively low volatility. Our fund takes long term investment positions, hence the investment horizon of investors should be minimum 24 months.

Our starting point is always top down macro analysis. We take investment ideas following global and regional (CEE region) macro trends. We apply our technical analysis frameworks for spotting actual trading opportunities and for position management.

This share class does not distribute income; instead the return on investments is reinvested

Base currency of the fund is the USD.

### RISK AND REWARD PROFILE

The fund's risk category describes the relationship between risk and reward and fluctuations in the fund share price's performance, and it might change in every year. Past

data does not indicate the future risk-reward category of the fund. As the fund does not have sufficient performance history data, the fund's risk category has been calculated using the Credit Suisse Hedge Fund Index data over the past five years. The risk category associated with the Fund is not guaranteed and may change over time. The lowest risk category does not mean "risk free". Your initial investment is not guaranteed.

**Following risks should also be considered when investing in the fund, since they may not be fully included in the risk indicator:**

**Credit risk:** The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default, causing depreciation in value of the instrument which can drop also to zero value.



**Counterparty risk:** The fund aims to process the trades and investments with the most fit and appropriate partners but against all prudent monitoring it could happen that the counterparties may fail to pay the proceeds on the sale of securities or fail to deliver purchased securities. The fund's OTC derivative counterparties may fail to meet their obligations during the life of OTC derivative contracts.

**Operational risk:** Disruptions or delays in operational processes, technical issues may affect the fund negatively.

**Liquidity risk** exists when particular investments are difficult to purchase or sell. Investments previously considered liquid could change due to market changes and become illiquid. This can reduce the Fund's returns because the Fund may be unable to transact at advantageous times or prices, or can only transact with a higher fees/ bearing losses.

**Derivatives risk:** Derivatives are used to increase, decrease or maintain the risk level of the fund. These derivative strategies carry a higher risk due to their nature, which risk could be managed but cannot be eliminated fully and the fund could suffer significant losses.

## DISTRIBUTION AND EXPENSES

**Distribution:** The cut-off for subscription is T-5 workdays, where T is the last workday of the month. Redemptions also have the same T-5 workdays cut-off time. The settlement is in T+3 months on which date the proceeds will be transferred to the investor's account.

The expenses paid by the investor are used to pay the fund's operating expenses such as marketing and distribution expenses. These expenses decrease the potential return on investments.

<b>One-off charges prior to or following the investment</b>	
Subscription fee	3% max
Redemption fee	0% (starting from the 3 <sup>rd</sup> year)
Penalty charge*	2% in the first year of investment and 1% in the second year of investment
* For redemptions initiated in the first two years of investment a penalty charge will apply, which amount will be included in the funds value, as a compensation towards other investors of the fund. The exact amount is calculated based on the value of investment in the month of redemption.	
<b>Charges taken from the fund over a year</b>	
Management fee	2%
<b>Charges taken from the fund under certain specific conditions</b>	
Performance-based fee	Class 1 USD; EUR; HUF: 20% Class A; B; C: 25% above the risk free rate of 6 month LIBOR, subject to high-watermark

The above mentioned subscription and redemption fees are the maximum amount that can be charged as expenses on an investment before it is invested/before the proceeds on your investment are paid out. The actual charges can be confirmed by the distributor or financial advisor.

## PAST PERFORMANCE

### Past Performance (available since Sept 2015)



	2015	2016	2017	2018	2019	2020
Performance	-0,82%	2,64%	5,67%	-7,81%	1,49%	1,16%

The fund was launched in 2015, hence past performance data are available since this year. Past performance is not a guarantee for future performance. The annual yield was calculated based on the Share class A, in USD. During the calculation the ongoing fees were taken into account.

## PRACTICAL INFORMATION

**Depository:** CBP Quilvest

**Supervisor:** CSSF (Luxemburg)

**Audit:** Ernst&Young

**Risk Management:** PWC

The latest NAV data are available on the Luxembourg Fund Infrastructure webpage: [www.fundsquare.net](http://www.fundsquare.net). The Fund is based in Luxemburg and supervised by the Commission de Surveillance du Secteur Financier.

This key investor information document is accurate as at 1 December 2020.

**PLEASE NOTE THAT THE SHARE CLASS A, B AND C ARE CURRENTLY HARD CLOSED. THE ONLY OPEN SHARE CLASSES ARE CLASS 1, 2.**