

# UBS ETF, Sicav

## Investment Company under Luxembourg law Sales prospectus

June 2019

Shares may be acquired on the basis of this sales prospectus, the latest annual report and, if it has already been published, the subsequent semi-annual report.

Only the information contained in this prospectus and in one of the documents referred to therein shall be deemed to be valid.

UBS ETF (hereinafter called the "**Company**" or "**UBS ETF**") is an umbrella fund with multiple sub-funds, each tracking a particular index. In each sub-fund, shares may be issued in different share classes.

The shares of UBS ETF are listed on the SIX Swiss Exchange and/or on additional stock exchanges; a list of the stock exchanges on which shares issued in the different sub-funds are listed is available on the UBS Exchange Traded Funds website ([www.ubs.com/etf](http://www.ubs.com/etf)).

The issue and redemption of shares of UBS ETF are further subject to the regulations prevailing in the country concerned.

Unless defined elsewhere in this prospectus, capitalized terms have the meaning as described in the chapter Q "Definitions" at the end of this prospectus.

Shares will not be offered from within the United States or to Investors who are US Persons. A US Person is any person who:

- (i) is a United States person within the meaning of Section 7701(a)(30) of the US Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated thereunder;
- (ii) is a US person within the meaning of Regulation S under the US Securities Act of 1933 (17 CFR § 230.902(k));
- (iii) is not a Non-United States person within the meaning of Rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv));
- (iv) is in the United States within the meaning of Rule 202(a)(30)-1 under the US Investment Advisers Act of 1940, as amended; or
- (v) any trust, entity or other structure formed for the purpose of allowing US Persons to invest in the Company.

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## **A) Management and administration**

### **1. Company and Management Company**

**Registered Office of the Company:** 49, Avenue J.F. Kennedy, L-1855, Kirchberg, Luxembourg.

Board of Directors of the Company

#### **Chairman**

Clemens Reuter  
Managing Director  
UBS Asset Management Switzerland AG  
Zurich

#### **Vice-Chairman**

Frank Müsel  
Executive Director  
UBS Asset Management Switzerland AG  
Zurich

#### **Members**

Ian Ashment  
Managing Director  
UBS Asset Management (UK) Ltd  
London

Andreas Haberzeth  
Executive Director  
UBS Asset Management Switzerland AG  
Zurich

Jörgen Jessen  
Independent Board Member  
Grevenmacher

#### **Management Company**

UBS Fund Management (Luxembourg) S.A., registered with the Luxembourg Register of Trade and Companies under number B 154.210 (the "**Management Company**"), has been incorporated in Luxembourg on 1 July 2010 in the legal form of a public limited company (*société anonyme*) for unlimited duration. Its registered office is in 33A avenue J.F. Kennedy, L-1855 Luxembourg.

The articles of incorporation of the Management Company have been published by reference on 16 August 2010 in the *Mémorial, Recueil des Sociétés et Associations*.

The consolidated version of the articles of incorporation has been deposited for inspection with the Register of Trade and Companies in Luxembourg. The corporate object of the Management Company is, inter alia, the management of Luxembourg undertakings for collective investment as well as the issue and redemption of units of these products. In addition to the Company, the Management currently manages further undertakings for collective investment. The share capital of the Management Company amounts to EUR 13,000,000 and is fully paid-in.

#### **Board of Directors of the Management Company**

##### **Chairman**

André Mueller-Wegner  
Managing Director  
UBS Asset Management Switzerland AG  
Zurich

## **Members**

Gilbert Schintgen  
Director  
Luxembourg, Grand Duchy of Luxembourg

Pascal Martin Kistler  
Managing Director  
UBS Business Solutions AG  
Zurich

Andreas Schlatter  
Independent Board Member  
Küttigen, Switzerland

## **Executive board of the Management Company**

Federica Ghirlandini  
Director  
UBS Fund Management (Luxembourg) S.A.  
Luxembourg

Valerie Bernard  
Executive Director  
UBS Fund Management (Luxembourg) S.A.  
Luxembourg

Geoffrey Lahaye  
Executive Director  
UBS Fund Management (Luxembourg) S.A.  
Luxembourg

## **2. Portfolio managers**

UBS Asset Management (UK) Ltd, 5 Broadgate, London, EC2M 2QS London, United Kingdom, or UBS Asset Management Switzerland AG, Zurich, Bahnhofstrasse 45, CH-8098 Zurich, Switzerland or UBS Asset Management (Americas) Inc., UBS Tower, One North Wacker Drive, IL 60606, Chicago, United States as provided for in chapter D "The sub-funds".

The portfolio manager is commissioned to manage the securities portfolio, subject to the supervision and under the ultimate responsibility of the board of directors, and will execute all relevant transactions in conformity with the specified investment restrictions.

UBS Asset Management (UK) Ltd., UBS Asset Management Switzerland AG and UBS Asset Management (Americas) Inc. may appoint, under their responsibility and control and at their own cost, affiliates within the UBS Group as sub-portfolio managers. UBS Asset Management (UK) Ltd's and UBS Asset Management Switzerland AG's liability shall not be affected by the fact that they have delegated portfolio management functions and duties to sub-portfolio manager(s).

## **3. Depositary**

State Street Bank Luxembourg S.C.A. 49, Avenue J.F. Kennedy, L-1855 Luxembourg

The depositary holds all the liquid assets and securities counted as the Company's assets in safekeeping for the shareholders, either directly or to its order by its correspondent banks, nominees, agents or delegates pursuant to and in accordance with the terms of the depositary agreement between the Company and the depositary. The depositary performs all customary banking duties relating to the Company's securities as well as all routine administrative work in connection with the Company's assets prescribed by Luxembourg law.

Please see also chapter F "Special Provisions on the Depositary of UBS ETF" for further information.

#### 4. Company administrator

State Street Bank Luxembourg S.C.A. 49, Avenue J.F. Kennedy, L-1855 Luxembourg

The Company administrator acts as the Company's administrator, domiciliary, corporate and paying agent in Luxembourg, registrar and transfer agent and is responsible for the general administrative duties involved in administering the Company as prescribed by Luxembourg laws and acting as the transfer agent. These duties include domiciliation, calculation of the Daily NAV Per Share and the keeping of the Company's accounts, as well as reporting. Moreover, the administrative agent will be responsible for the issue and redemption of shares in the Company, and all related operations, including processing all subscriptions, redemptions and conversions to or from Authorised Participants.

#### 5. Compliance administrator

State Street Bank Luxembourg S.C.A. 49, Avenue J.F. Kennedy, L-1855 Luxembourg-Kirchberg

The compliance administrator has been appointed by the Management Company to provide certain compliance administrative services that will assist the Management Company with its duty to monitor compliance with the Company's investment restrictions.

#### 6. Distributor

UBS Asset Management Switzerland AG, Bahnhofstrasse 45, CH-8098 Zurich, Switzerland

The distributor is responsible for assisting the Management Company in the marketing of the shares and promoting the establishment and operation of a secondary market in shares as well as other general marketing activities on behalf of the Management Company. The Distributor has also sub-licensed to the Company the various rights attaching to each sub-fund's index as described in "Index providers" below.

#### 7. Index providers

UBS Asset Management Switzerland AG in its capacity as the Distributor has entered into licensing arrangements with certain Index Providers. These arrangements relate to the use of the trademarks, trade names and other intellectual property rights. The Distributor and each Index Provider have in turn agreed to license those rights to the Company. As the Investment Objective of a sub-fund is to track a specified Index independently compiled by an Index Provider, the inclusion of the Index Provider's trade name or trademark in the name of a sub-fund is dependent on the licensing of those intellectual property rights to UBS Asset Management Switzerland AG and the sub-licensing to the Company. In relation to these arrangements investors should note the following matters.

Such Index Providers shall be listed on the ESMA's register of administrators and benchmarks in accordance with Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds (the "**Benchmark Regulation**").

MSCI Limited, being the administrator of the indices Bloomberg Barclays MSCI US Liquid Corporates Sustainable Total Return, Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable Total Return, MSCI Europe Index (Net Return), MSCI EMU Index (Net Return), MSCI EMU Select Factor Mix Index (Net Return), MSCI EMU Total Shareholder Yield Index, MSCI EMU Value Index, MSCI EMU Small Cap Index (Net Return), MSCI EMU Quality Index (Net Return), MSCI EMU Prime Value Index, MSCI EMU Select Dynamic 50% Risk Weighted Index, MSCI EMU SRI 5% Issuer Capped Index, MSCI United Kingdom Index, MSCI Canada Index, MSCI Singapore Index, MSCI Hong Kong Index, MSCI Switzerland 20/35, MSCI World Index, MSCI Emerging Markets Index, MSCI Emerging Markets SRI 5% Issuer Capped Index, MSCI World Socially Responsible 5% Issuer Capped Index, MSCI USA Socially Responsible 5% Issuer Capped Index, MSCI Pacific Socially Responsible 5% Issuer Capped Index, MSCI Japan Index, MSCI Pacific ex Japan Index, MSCI Japan SRI 5% Issuer Capped Index, MSCI China ESG Universal 5% Issuer Capped Index, MSCI USA Index, Bloomberg Barclays MSCI US Liquid Corporates Sustainable Index, Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable Index, and any hedged variations thereof, as included in the relevant Sub-Fund factsheet, is included on the ESMA's register of administrators and reference indices.

FTSE International Limited, being the administrator of FTSE 100, and any hedged variations thereof, as included in the relevant Sub-Fund factsheet, is included on the ESMA's register of administrators and reference indices.

IHS Markit Benchmark Administration Limited, being the administrator of the indices Markit iBoxx € Germany 1-3™ and Markit iBoxx € Liquid Corporates™, is included on the ESMA's register of administrators and reference indices.

Solactive AG is registered as a benchmark administrator under the Regulation (EU) 2016/2011 (**BMR**). Solactive appears on the [ESMA register](#) of administrators.

All other Index Providers are currently making use of the transitional arrangements afforded under Benchmark Regulation and accordingly do not appear on ESMA's register of administrators and benchmarks pursuant to Article 36 of the Benchmark Regulation. Their registration is expected to become effective before the end of the grandfathering period ending 2019, as provided for in the Benchmark Regulation, at the latest. Updated information on whether the benchmark is provided by an administrator included in ESMA's register of administrators and benchmarks will be available from <https://www.esma.europa.eu/benchmarks-register>. The Management Company maintains a written plan, available without cost at the registered office, setting out the actions that will be taken in the event of the benchmark materially changing or ceasing to be provided.

STOXX and its licensors (the "**Licensors**") have no relationship to the Company, other than the licensing of the EURO STOXX 50® Index and EURO STOXX 50 ESG® Index and the related trademarks for use in connection with UBS ETF – EURO STOXX 50 UCITS ETF and UBS ETF – EURO STOXX 50 ESG UCITS ETF.

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Corporates™ Duration hedged (hedged to GBP) Total Return, Bloomberg Barclays Euro Area Liquid Corporates™ Duration hedged (hedged to CAD) Total Return, Bloomberg Barclays Euro Area Liquid Corporates™ Duration hedged (hedged to SGD) Total Return, Bloomberg Barclays MSCI US Liquid Corporates Sustainable Total Return, Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to CHF Index, Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to EUR Index, Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to GBP Index, Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond Index, Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond Index, Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond Index hedged to CHF, Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond Index hedged to EUR, Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year, Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to USD, Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to CHF, Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to GBP, Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to SGD, Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to CAD, Bloomberg Barclays Euro Government Inflation-Linked 10+ Year, Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to USD, Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to CHF, Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to GBP, Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to SGD, Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to CAD, Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ Index hedged to GBP, Bloomberg Barclays US Government 10+ Year Inflation-Linked Bond Index, Bloomberg Barclays US 10+ Year Treasury Bond Index hedged to EUR, Bloomberg Barclays US Liquid Corporates 1-5 Year Total Return, Bloomberg Barclays US Liquid Corporates 1-5 Year (hedged to CHF) Total Return, Bloomberg Barclays US Liquid Corporates 1-5 Year (hedged to EUR) Total Return, Bloomberg Barclays US Liquid Corporates 1-5 Year (hedged to GBP) Total Return, Bloomberg Barclays US Liquid Corporates Total Return, Bloomberg Barclays US Liquid Corporates (hedged to CHF) Total Return, Bloomberg Barclays US Liquid Corporates (hedged to EUR) Total Return, Bloomberg Barclays US Liquid Corporates (hedged to GBP) Total Return, Bloomberg Barclays US Liquid Corporates Duration Hedged Index Total Return, Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped Index, Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped Index hedged to CHF, Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped Index hedged to EUR, Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped Index hedged to GBP, Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable Total Return, Bloomberg Barclays Euro HQLA 1-5 Years Bond Index.

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## B) The Company

### 1. Structure

The Company offers investors various sub-funds (umbrella construction), which invest in accordance with the investment policy described in this sales prospectus. Each sub-fund represents a portfolio containing different assets and liabilities and is considered to be a separate entity in relation to the shareholders and third parties. This sales prospectus, which contains specific details on each sub-fund, will be brought up to date on the inception of each new sub-fund. In each sub-fund, shares are issued as ETF Shares; moreover, ETF Shares may be issued in various classes.

So far, the following classes of ETF Shares of the following sub-funds are available:

| Sub-fund<br>UBS ETF               | ETF Share<br>Classes  | Principal stock exchanges<br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|-----------------------------------|-----------------------|--|
| UBS ETF – EURO STOXX 50 UCITS ETF | (EUR) A-dis           | SIX Swiss Exchange   |
| UBS ETF – EURO STOXX 50 UCITS ETF | (EUR) A-acc           | SIX Swiss Exchange *   |
| UBS ETF – EURO STOXX 50 UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange *   |

| Sub-fund<br>UBS ETF                   | ETF Share<br>Classes  | <b>Principal stock exchanges</b><br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|---------------------------------------|-----------------------|---|
| UBS ETF – EURO STOXX 50 UCITS ETF     | (hedged to CHF) A-acc | SIX Swiss Exchange  |
| UBS ETF – EURO STOXX 50 UCITS ETF     | (hedged to USD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 UCITS ETF     | (hedged to USD) A-acc | SIX Swiss Exchange  |
| UBS ETF – EURO STOXX 50 UCITS ETF     | (hedged to GBP) A-dis | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 UCITS ETF     | (hedged to GBP) A-acc | SIX Swiss Exchange  |
| UBS ETF – EURO STOXX 50 UCITS ETF     | (hedged to SGD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 UCITS ETF     | (hedged to SGD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 UCITS ETF     | (hedged to CAD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 UCITS ETF     | (hedged to CAD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (EUR) A-dis           | SIX Swiss Exchange  |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (EUR) A-acc           | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (EUR) A-UKdis         | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (hedged to USD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (hedged to USD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (hedged to CAD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (hedged to CAD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – EURO STOXX 50 ESG UCITS ETF | (hedged to SGD) A-acc | SIX Swiss Exchange*   |



| Sub-fund<br>UBS ETF             | ETF Share<br>Classes  | <b>Principal stock exchanges</b><br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|---------------------------------|-----------------------|---|
| UBS ETF – MSCI Europe UCITS ETF | (EUR) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI Europe UCITS ETF | (EUR) A-acc           | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (EUR) A-UKdis         | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to USD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to USD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to EUR) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to EUR) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to SGD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to CAD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to CAD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to ILS) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI Europe UCITS ETF | (hedged to ILS) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU UCITS ETF    | (EUR) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI EMU UCITS ETF    | (EUR) A-acc           | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU UCITS ETF    | (EUR) A-UKdis         | SIX Swiss Exchange  |
| UBS ETF – MSCI EMU UCITS ETF    | (hedged to CHF) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU UCITS ETF    | (hedged to CHF) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU UCITS ETF    | (hedged to USD) A-dis | SIX Swiss Exchange*   |

| Sub-fund<br>UBS ETF                            | ETF Share<br>Classes  | <b>Principal stock exchanges</b><br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|--|-----------------------|---|
| UBS ETF – MSCI EMU UCITS ETF                   | (hedged to USD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU UCITS ETF                   | (hedged to GBP) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU UCITS ETF                   | (hedged to GBP) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU UCITS ETF                   | (hedged to SGD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU UCITS ETF                   | (hedged to SGD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU UCITS ETF                   | (hedged to CAD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU UCITS ETF                   | (hedged to CAD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU hedged to CHF UCITS ETF     | (CHF) A-dis           | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU hedged to CHF UCITS ETF     | (CHF) A-acc           | SIX Swiss Exchange  |
| UBS ETF – MSCI EMU hedged to USD UCITS ETF     | (USD) A-dis           | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU hedged to USD UCITS ETF     | (USD) A-acc           | SIX Swiss Exchange  |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (EUR) A-dis           | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (EUR) A-acc           | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (EUR) A-UKdis         | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (hedged to USD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (hedged to USD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (hedged to SGD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (hedged to CAD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF | (hedged to CAD) A-acc | SIX Swiss Exchange*   |

| Sub-fund<br>UBS ETF                             | ETF Share<br>Classes  | Principal stock exchanges<br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|---|-----------------------|--|
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF  | (hedged to JPY) A-dis | SIX Swiss Exchange*  |
| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF  | (hedged to JPY) A-acc | SIX Swiss Exchange*  |
| UBS ETF – MSCI EMU Value UCITS ETF              | (EUR) A-dis           | SIX Swiss Exchange   |
| UBS ETF – MSCI EMU Value UCITS ETF              | (EUR) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – MSCI EMU Small Cap UCITS ETF          | (EUR) A-dis           | SIX Swiss Exchange   |
| UBS ETF – MSCI EMU Small Cap UCITS ETF          | (EUR) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (EUR) A-dis           | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (EUR) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (EUR) A-UKdis         | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (hedged to CHF) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (hedged to CHF) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (hedged to USD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (hedged to USD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (hedged to GBP) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (hedged to GBP) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (hedged to SGD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (hedged to SGD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (hedged to CAD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Quality UCITS ETF     | (hedged to CAD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF | (EUR) A-dis           | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF | (EUR) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF | (EUR) A-UKdis         | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF | (hedged to USD) A-dis | SIX Swiss Exchange*  |



| Sub-fund<br>UBS ETF   | ETF Share<br>Classes  | Principal stock exchanges<br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|---|-----------------------|--|
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF             | (hedged to USD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF             | (hedged to GBP) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF             | (hedged to GBP) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF             | (hedged to SGD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF             | (hedged to SGD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF             | (hedged to CAD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF             | (hedged to CAD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (EUR) A-dis           | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (EUR) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (EUR) A-UKdis         | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (hedged to CHF) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (hedged to CHF) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (hedged to USD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (hedged to USD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (hedged to GBP) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (hedged to GBP) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (hedged to SGD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (hedged to SGD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (hedged to CAD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF          | (hedged to CAD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (EUR) A-dis           | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (EUR) A-acc           | SIX Swiss Exchange*  |

| Sub-fund<br>UBS ETF   | ETF Share<br>Classes  | Principal stock exchanges<br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|---|-----------------------|--|
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (EUR) A-UKdis         | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (hedged to USD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (hedged to USD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (hedged to SGD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (hedged to CAD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF | (hedged to CAD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – FTSE 100 UCITS ETF                                | (GBP) A-dis           | SIX Swiss Exchange   |
| UBS ETF – FTSE 100 UCITS ETF                                | (GBP) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – FTSE 100 UCITS ETF                                | (GBP) A-UKdis         | SIX Swiss Exchange   |
| UBS ETF – FTSE 100 UCITS ETF                                | (hedged to CHF) A-dis | SIX Swiss Exchange*  |
| UBS ETF – FTSE 100 UCITS ETF                                | (hedged to CHF) A-acc | SIX Swiss Exchange*  |
| UBS ETF – FTSE 100 UCITS ETF                                | (hedged to EUR) A-dis | SIX Swiss Exchange*  |
| UBS ETF – FTSE 100 UCITS ETF                                | (hedged to EUR) A-acc | SIX Swiss Exchange*  |
| UBS ETF – FTSE 100 UCITS ETF                                | (hedged to USD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – FTSE 100 UCITS ETF                                | (hedged to USD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – FTSE 100 UCITS ETF                                | (hedged to SGD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – FTSE 100 UCITS ETF                                | (hedged to SGD) A-acc | SIX Swiss Exchange*  |

| Sub-fund<br>UBS ETF                                   | ETF Share<br>Classes  | Principal stock exchanges<br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|---|-----------------------|--|
| UBS ETF – FTSE 100 UCITS ETF                          | (hedged to CAD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – FTSE 100 UCITS ETF                          | (hedged to CAD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (GBP) A-dis           | SIX Swiss Exchange   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (GBP) A-UKdis         | SIX Swiss Exchange   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (GBP) A-acc           | SIX Swiss Exchange   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (hedged to CHF) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (hedged to CHF) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (hedged to EUR) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (hedged to EUR) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (hedged to USD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (hedged to USD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (hedged to SGD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (hedged to SGD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (hedged to CAD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI United Kingdom UCITS ETF               | (hedged to CAD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI United Kingdom hedged to CHF UCITS ETF | (CHF) A-dis           | SIX Swiss Exchange *   |
| UBS ETF – MSCI United Kingdom hedged to CHF UCITS ETF | (CHF) A-acc           | SIX Swiss Exchange   |
| UBS ETF – MSCI United Kingdom hedged to EUR UCITS ETF | (EUR) A-dis           | SIX Swiss Exchange   |
| UBS ETF – MSCI United Kingdom hedged to EUR UCITS ETF | (EUR) A-acc           | SIX Swiss Exchange   |
| UBS ETF – MSCI United Kingdom hedged to USD UCITS ETF | (USD) A-dis           | SIX Swiss Exchange   |
| UBS ETF – MSCI United Kingdom hedged to USD UCITS ETF | (USD) A-acc           | SIX Swiss Exchange   |
| UBS ETF – MSCI Japan UCITS ETF                        | (JPY) A-dis           | SIX Swiss Exchange   |
| UBS ETF – MSCI Japan UCITS ETF                        | (JPY) A-acc           | SIX Swiss Exchange *   |

| Sub-fund<br>UBS ETF                                 | ETF Share<br>Classes  | <b>Principal stock exchanges</b><br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|---|-----------------------|---|
| UBS ETF – MSCI Japan UCITS ETF                      | (JPY) A-UKdis         | SIX Swiss Exchange  |
| UBS ETF – MSCI Japan UCITS ETF                      | (hedged to CHF) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan UCITS ETF                      | (hedged to CHF) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan UCITS ETF                      | (hedged to EUR) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan UCITS ETF                      | (hedged to EUR) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan UCITS ETF                      | (hedged to GBP) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan UCITS ETF                      | (hedged to GBP) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan UCITS ETF                      | (hedged to USD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan UCITS ETF                      | (hedged to USD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan UCITS ETF                      | (hedged to SGD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan UCITS ETF                      | (hedged to SGD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan UCITS ETF                      | (hedged to CAD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan UCITS ETF                      | (hedged to CAD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan hedged to CHF UCITS ETF        | (CHF) A-dis           | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan hedged to CHF UCITS ETF        | (CHF) A-acc           | SIX Swiss Exchange  |
| UBS ETF – MSCI Japan hedged to EUR UCITS ETF        | (EUR) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI Japan hedged to EUR UCITS ETF        | (EUR) A-acc           | SIX Swiss Exchange  |
| UBS ETF – MSCI Japan hedged to USD UCITS ETF        | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI Japan hedged to USD UCITS ETF        | (USD) A-acc           | SIX Swiss Exchange  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (JPY) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (JPY) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (JPY) A-UKdis         | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (hedged to EUR) A-dis | SIX Swiss Exchange *  |

| Sub-fund<br>UBS ETF                                 | ETF Share<br>Classes  | <b>Principal stock exchanges</b><br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|---|-----------------------|---|
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (hedged to EUR) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (hedged to USD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (hedged to USD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (hedged to SGD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (hedged to CAD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Japan Socially Responsible UCITS ETF | (hedged to CAD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Pacific (ex Japan) UCITS ETF         | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI Pacific (ex Japan) UCITS ETF         | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – MSCI Pacific (ex Japan) UCITS ETF         | (USD) A-UKdis         | SIX Swiss Exchange  |
| UBS ETF – MSCI USA UCITS ETF                        | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI USA UCITS ETF                        | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA UCITS ETF                        | (USD) A-UKdis         | SIX Swiss Exchange  |
| UBS ETF – MSCI USA UCITS ETF                        | (hedged to EUR) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA UCITS ETF                        | (hedged to EUR) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA UCITS ETF                        | (hedged to GBP) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA UCITS ETF                        | (hedged to GBP) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA UCITS ETF                        | (hedged to CHF) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA UCITS ETF                        | (hedged to CHF) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA UCITS ETF                        | (hedged to SGD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA UCITS ETF                        | (hedged to SGD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA UCITS ETF                        | (hedged to CAD) A-dis | SIX Swiss Exchange *  |

| Sub-fund<br>UBS ETF                | ETF Share<br>Classes  | <b>Principal stock exchanges</b><br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|------------------------------------|-----------------------|---|
| UBS ETF – MSCI USA UCITS ETF       | (hedged to CAD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Canada UCITS ETF    | (CAD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI Canada UCITS ETF    | (CAD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – MSCI Canada UCITS ETF    | (CAD) A-UKdis         | SIX Swiss Exchange  |
| UBS ETF – MSCI Canada UCITS ETF    | (hedged to EUR) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Canada UCITS ETF    | (hedged to EUR) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Canada UCITS ETF    | (hedged to GBP) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Canada UCITS ETF    | (hedged to GBP) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Canada UCITS ETF    | (hedged to CHF) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Canada UCITS ETF    | (hedged to CHF) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Canada UCITS ETF    | (hedged to USD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Canada UCITS ETF    | (hedged to USD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Canada UCITS ETF    | (hedged to SGD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Canada UCITS ETF    | (hedged to SGD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Singapore UCITS ETF | (SGD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI Singapore UCITS ETF | (SGD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – MSCI Singapore UCITS ETF | (SGD) A-UKdis         | SIX Swiss Exchange *  |
| UBS ETF – MSCI Singapore UCITS ETF | (hedged to EUR) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Singapore UCITS ETF | (hedged to EUR) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Singapore UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Singapore UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Singapore UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Singapore UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange *  |

| Sub-fund<br>UBS ETF                          | ETF Share<br>Classes  | Principal stock exchanges<br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|--|-----------------------|--|
| UBS ETF – MSCI Singapore UCITS ETF           | (hedged to USD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI Singapore UCITS ETF           | (hedged to USD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI Singapore UCITS ETF           | (hedged to CAD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI Singapore UCITS ETF           | (hedged to CAD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (HKD) A-dis           | SIX Swiss Exchange   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (HKD) A-acc           | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (HKD) A-UKdis         | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (hedged to EUR) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (hedged to EUR) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (hedged to GBP) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (hedged to GBP) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (hedged to CHF) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (hedged to CHF) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (hedged to USD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (hedged to USD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (hedged to SGD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (hedged to SGD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (hedged to CAD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI Hong Kong UCITS ETF           | (hedged to CAD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (USD) A-dis           | SIX Swiss Exchange   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (USD) A-acc           | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (USD) A-UKdis         | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (hedged to USD) A-dis | SIX Swiss Exchange *   |

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|--|-----------------------|--|
| UBS ETF – MSCI China ESG Universal UCITS ETF | (hedged to USD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (hedged to EUR) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (hedged to EUR) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (hedged to CAD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (hedged to CAD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI China ESG Universal UCITS ETF | (hedged to SGD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF   | (CHF) A-dis           | SIX Swiss Exchange   |
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF   | (CHF) A-acc           | SIX Swiss Exchange   |
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF   | (CHF) A-UKdis         | SIX Swiss Exchange   |
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF   | (hedged to EUR) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF   | (hedged to EUR) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF   | (hedged to USD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF   | (hedged to USD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF   | (hedged to GBP) A-dis | SIX Swiss Exchange   |
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF   | (hedged to GBP) A-acc | SIX Swiss Exchange   |
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF   | (hedged to SGD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF   | (hedged to SGD) A-acc | SIX Swiss Exchange   |



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|--|-----------------------|---|
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF                     | (hedged to CAD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI Switzerland 20/35 UCITS ETF                     | (hedged to CAD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI Switzerland 20/35 hedged to EUR UCITS ETF       | (EUR) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI Switzerland 20/35 hedged to EUR UCITS ETF       | (EUR) A-acc           | SIX Swiss Exchange  |
| UBS ETF – MSCI Switzerland 20/35 hedged to USD UCITS ETF       | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI Switzerland 20/35 hedged to USD UCITS ETF       | (USD) A-acc           | SIX Swiss Exchange  |
| UBS ETF – MSCI World UCITS ETF                                 | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI World UCITS ETF                                 | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – MSCI Emerging Markets UCITS ETF                      | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI Emerging Markets UCITS ETF                      | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – MSCI Emerging Markets UCITS ETF                      | (USD) A-UKdis         | SIX Swiss Exchange  |
| UBS ETF – MSCI Emerging Markets Socially Responsible UCITS ETF | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI Emerging Markets Socially Responsible UCITS ETF | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – MSCI World Socially Responsible UCITS ETF            | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI World Socially Responsible UCITS ETF            | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA Socially Responsible UCITS ETF              | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – MSCI USA Socially Responsible UCITS ETF              | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA Socially Responsible UCITS ETF              | (hedged to CHF) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA Socially Responsible UCITS ETF              | (hedged to CHF) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA Socially Responsible UCITS ETF              | (hedged to EUR) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA Socially Responsible UCITS ETF              | (hedged to EUR) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA Socially Responsible UCITS ETF              | (hedged to GBP) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA Socially Responsible UCITS ETF              | (hedged to GBP) A-acc | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA Socially Responsible UCITS ETF              | (hedged to CAD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – MSCI USA Socially Responsible UCITS ETF              | (hedged to CAD) A-acc | SIX Swiss Exchange *  |

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|--|-----------------------|--|
| UBS ETF – MSCI USA Socially Responsible UCITS ETF                | (hedged to SGD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI USA Socially Responsible UCITS ETF                | (hedged to SGD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI EMU Socially Responsible UCITS ETF                | (EUR) A-dis           | SIX Swiss Exchange   |
| UBS ETF – MSCI EMU Socially Responsible UCITS ETF                | (EUR) A-acc           | SIX Swiss Exchange *   |
| UBS ETF – MSCI EMU Socially Responsible UCITS ETF                | (hedged to CHF) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI EMU Socially Responsible UCITS ETF                | (hedged to CHF) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI EMU Socially Responsible UCITS ETF                | (hedged to USD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI EMU Socially Responsible UCITS ETF                | (hedged to USD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI EMU Socially Responsible UCITS ETF                | (hedged to GBP) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI EMU Socially Responsible UCITS ETF                | (hedged to GBP) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI EMU Socially Responsible UCITS ETF                | (hedged to CAD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI EMU Socially Responsible UCITS ETF                | (hedged to CAD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI EMU Socially Responsible UCITS ETF                | (hedged to SGD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – MSCI EMU Socially Responsible UCITS ETF                | (hedged to SGD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – MSCI Pacific Socially Responsible UCITS ETF            | (USD) A-dis           | SIX Swiss Exchange   |
| UBS ETF – MSCI Pacific Socially Responsible UCITS ETF            | (USD) A-acc           | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF | (USD) A-dis           | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF | (USD) A-acc           | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF | (hedged to EUR) A-dis | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF | (hedged to EUR) A-acc | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange *   |

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|---|-----------------------|---|
| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF  | (hedged to CHF) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF  | (hedged to SGD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF  | (hedged to SGD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF  | (hedged to CAD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF  | (hedged to CAD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF | (hedged to EUR) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF | (hedged to EUR) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF | (hedged to SGD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF | (hedged to CAD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF | (hedged to CAD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF  | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF  | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF  | (hedged to EUR) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF  | (hedged to EUR) A-acc | SIX Swiss Exchange *  |

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|--|-------------------------|--|
| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF | (hedged to GBP) A-dis   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF | (hedged to GBP) A-acc   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF | (hedged to CHF) A-dis   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF | (hedged to CHF) A-acc   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF | (hedged to SGD) A-dis   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF | (hedged to SGD) A-acc   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF | (hedged to CAD) A-dis   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF | (hedged to CAD) A-acc   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (USD) A-dis             | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (USD) A-acc             | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (USD) A-UKdis           | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (hedged to EUR) A-dis   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (hedged to EUR) A-acc   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (hedged to EUR) A-UKdis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (hedged to GBP) A-dis   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (hedged to GBP) A-acc   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (hedged to GBP) A-UKdis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (hedged to CHF) A-dis   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (hedged to CHF) A-acc   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (hedged to CHF) A-UKdis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (hedged to SGD) A-dis   | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                 | (hedged to SGD) A-acc   | SIX Swiss Exchange*  |

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|---|-----------------------|---|
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                  | (hedged to CAD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF                  | (hedged to CAD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF                   | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF                   | (USD) A-acc           | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF                   | (hedged to EUR) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF                   | (hedged to EUR) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF                   | (hedged to GBP) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF                   | (hedged to GBP) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF                   | (hedged to CHF) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF                   | (hedged to CHF) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF                   | (hedged to SGD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF                   | (hedged to SGD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF                   | (hedged to CAD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF                   | (hedged to CAD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF | (EUR) A-dis           | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF | ( EUR) A-acc          | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF | (hedged to USD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF | (hedged to USD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange*   |

| Sub-fund<br>UBS ETF  | ETF Share<br>Classes  | Principal stock exchanges<br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|--|-----------------------|--|
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF  | (hedged to SGD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF  | (hedged to SGD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF  | (hedged to CAD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF  | (hedged to CAD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF   | (EUR) A-dis           | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF   | ( EUR) A-acc          | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF   | (hedged to USD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF   | (hedged to USD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF   | (hedged to CHF) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF   | (hedged to CHF) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF   | (hedged to GBP) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF   | (hedged to GBP) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF   | (hedged to SGD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF   | (hedged to SGD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF   | (hedged to CAD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF   | (hedged to CAD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Markit iBoxx € Germany 1-3 UCITS ETF                     | (EUR) A-dis           | SIX Swiss Exchange   |
| UBS ETF – Markit iBoxx € Germany 1-3 UCITS ETF                     | (EUR) A-acc           | SIX Swiss Exchange*  |
| UBS ETF –Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF  | (EUR) A-dis           | SIX Swiss Exchange   |
| UBS ETF –Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF  | (EUR) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF | (EUR) A-dis           | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF | (EUR) A-acc           | SIX Swiss Exchange*  |

| Sub-fund<br>UBS ETF   | ETF Share<br>Classes  | Principal stock exchanges<br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|---|-----------------------|--|
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF          | (hedged to USD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF          | (hedged to USD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF          | (hedged to GBP) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF          | (hedged to GBP) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF          | (hedged to CHF) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF          | (hedged to CHF) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF          | (hedged to SGD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF          | (hedged to SGD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF          | (hedged to CAD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF          | (hedged to CAD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays EUR Treasury 1-10 UCITS ETF                    | (EUR) A-dis           | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays EUR Treasury 1-10 UCITS ETF                    | (EUR) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – SBI® Foreign AAA-BBB 1-5 UCITS ETF                                | (CHF) A-dis           | SIX Swiss Exchange   |
| UBS ETF – SBI® Foreign AAA-BBB 1-5 UCITS ETF                                | (CHF) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – SBI® Foreign AAA-BBB 5-10 UCITS ETF                               | (CHF) A-dis           | SIX Swiss Exchange   |
| UBS ETF – SBI® Foreign AAA-BBB 5-10 UCITS ETF                               | (CHF) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF | (EUR) A-dis           | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF | (EUR) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF | (hedged to USD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF | (hedged to USD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange*  |



| Sub-fund<br>UBS ETF   | ETF Share<br>Classes  | <b>Principal stock exchanges</b><br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|---|-----------------------|---|
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF | (hedged to SGD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF | (hedged to CAD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF | (hedged to CAD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF        | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF        | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF        | (hedged to EUR) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF        | (hedged to EUR) A-acc | SIX Swiss Exchange  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF        | (hedged to GBP) A-dis | SIX Swiss Exchange  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF        | (hedged to GBP) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF        | (hedged to CHF) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF        | (hedged to CHF) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF        | (hedged to SGD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF        | (hedged to SGD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF        | (hedged to CAD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF        | (hedged to CAD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF        | (GBP) A-dis           | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF        | (GBP) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF        | (hedged to EUR) A-dis | SIX Swiss Exchange *  |
| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF        | (hedged to EUR) A-acc | SIX Swiss Exchange *  |



| Sub-fund<br>UBS ETF  | ETF Share<br>Classes  | <b>Principal stock exchanges</b><br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|--|-----------------------|---|
| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF             | (hedged to USD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF             | (hedged to USD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF             | (hedged to CHF) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF             | (hedged to CHF) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF             | (hedged to SGD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF             | (hedged to SGD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF             | (hedged to CAD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF             | (hedged to CAD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF | (USD) A-dis           | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF | (USD) A-acc           | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF | (hedged to EUR) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF | (hedged to EUR) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF | (hedged to CAD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF | (hedged to CAD) A-acc | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange*   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF | (hedged to SGD) A-acc | SIX Swiss Exchange*   |

| Sub-fund<br>UBS ETF  | ETF Share<br>Classes  | Principal stock exchanges<br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|--|-----------------------|--|
| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF                  | (USD) A-dis           | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF                  | (USD) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF                  | (hedged to EUR) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF                  | (hedged to EUR) A-acc | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF                  | (hedged to GBP) A-dis | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF                  | (hedged to GBP) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF                  | (hedged to CHF) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF                  | (hedged to CHF) A-acc | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF                  | (hedged to SGD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF                  | (hedged to SGD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF                  | (hedged to CAD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF                  | (hedged to CAD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF | (USD) A-dis           | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF | (USD) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF | (hedged to EUR) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF | (hedged to EUR) A-acc | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange*  |

| Sub-fund<br>UBS ETF   | ETF Share<br>Classes  | Principal stock exchanges<br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|---|-----------------------|--|
| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF        | (hedged to SGD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF        | (hedged to CAD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF        | (hedged to CAD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF | (EUR) A-dis           | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF | (EUR) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF | (hedged to USD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF | (hedged to USD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF | (hedged to SGD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF | (hedged to CAD) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF | (hedged to CAD) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF               | (USD) A-dis           | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF               | (USD) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF               | (USD) A-UKdis         | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF               | (hedged to EUR) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF               | (hedged to EUR) A-acc | SIX Swiss Exchange*  |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF               | (hedged to GBP) A-dis | SIX Swiss Exchange*  |

| Sub-fund<br>UBS ETF  | ETF Share<br>Classes     | Principal stock exchanges<br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|--|--------------------------|--|
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF  | (hedged to GBP)<br>A-acc | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF  | (hedged to CHF)<br>A-dis | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF  | (hedged to CHF)<br>A-acc | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF  | (hedged to SGD)<br>A-dis | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF  | (hedged to SGD)<br>A-acc | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF  | (hedged to CAD)<br>A-dis | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF  | (hedged to CAD)<br>A-acc | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (USD) A-dis              | SIX Swiss Exchange   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (USD) A-acc              | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (USD) A-UKdis            | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (hedged to CHF) A-dis    | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (hedged to CHF) A-acc    | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (hedged to EUR) A-dis    | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (hedged to EUR) A-acc    | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (hedged to GBP) A-dis    | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (hedged to GBP) A-acc    | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (hedged to SGD) A-dis    | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (hedged to SGD) A-acc    | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (hedged to CAD) A-dis    | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF | (hedged to CAD) A-acc    | SIX Swiss Exchange *   |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF      | (USD) A-dis              | SIX Swiss Exchange *   |

| Sub-fund<br>UBS ETF   | ETF Share<br>Classes  | <b>Principal stock exchanges</b><br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|---|-----------------------|---|
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (USD) A-UKdis         | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to EUR) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to EUR) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to USD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to USD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to SGD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to CAD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to CAD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to JPY) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF | (hedged to JPY) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF       | (USD) A-dis           | SIX Swiss Exchange  |
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF       | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF       | (USD) A-UKdis         | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF       | (hedged to CHF) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF       | (hedged to CHF) A-acc | SIX Swiss Exchange *  |

| Sub-fund<br>UBS ETF  | ETF Share<br>Classes  | <b>Principal stock exchanges</b><br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|--|-----------------------|---|
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF    | (hedged to EUR) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF    | (hedged to EUR) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF    | (hedged to GBP) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF    | (hedged to GBP) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF    | (hedged to SGD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF    | (hedged to SGD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF    | (hedged to CAD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF    | (hedged to CAD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (USD) A-dis           | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (USD) A-acc           | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (USD) A-UKdis         | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (hedged to EUR) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (hedged to EUR) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (hedged to SGD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (hedged to SGD) A-acc | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (hedged to CAD) A-dis | SIX Swiss Exchange *  |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF | (hedged to CAD) A-acc | SIX Swiss Exchange *  |

| Sub-fund<br>UBS ETF  | ETF Share<br>Classes  | Principal stock exchanges<br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|--|-----------------------|--|
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF                 | (hedged to JPY) A-dis | SIX Swiss Exchange *   |
| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF                 | (hedged to JPY) A-acc | SIX Swiss Exchange *   |
| UBS ETF – J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF   | (USD) A-dis           | SIX Swiss Exchange *   |
| UBS ETF – J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF   | (USD) A-acc           | SIX Swiss Exchange *   |
| UBS ETF – J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF   | (USD) A-UKdis         | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF | (EUR) A-dis           | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF | (EUR) A-acc           | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF | (hedged to USD) A-dis | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF | (hedged to USD) A-acc | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF | (hedged to GBP) A-dis | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF | (hedged to GBP) A-acc | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF | (hedged to CHF) A-dis | SIX Swiss Exchange *   |
| UBS ETF – Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF | (hedged to CHF) A-acc | SIX Swiss Exchange *   |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF                         | (USD) A-dis           | SIX Swiss Exchange   |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF                         | (USD) A-acc           | SIX Swiss Exchange*  |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF                         | (USD) A-UKdis         | SIX Swiss Exchange*  |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF                         | (hedged to CHF) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF                         | (hedged to CHF) A-acc | SIX Swiss Exchange   |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF                         | (hedged to EUR) A-dis | SIX Swiss Exchange*  |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF                         | (hedged to EUR) A-acc | SIX Swiss Exchange   |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF                         | (hedged to GBP) A-dis | SIX Swiss Exchange*  |



| <b>Sub-fund<br/>UBS ETF</b>                            | <b>ETF Share<br/>Classes</b> | <b>Principal stock exchanges</b><br>(The ETF Shares are or will be listed on the below stock exchanges and may be listed on additional stock exchanges as indicated on the UBS Exchange Traded Funds website)<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
|--|------------------------------|---|
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF | (hedged to GBP) A-acc        | SIX Swiss Exchange*   |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF | (hedged to SGD) A-dis        | SIX Swiss Exchange*   |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF | (hedged to SGD) A-acc        | SIX Swiss Exchange*   |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF | (hedged to CAD) A-dis        | SIX Swiss Exchange*   |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF | (hedged to CAD) A-acc        | SIX Swiss Exchange*   |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF | (hedged to JPY) A-dis        | SIX Swiss Exchange*   |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF | (hedged to JPY) A-acc        | SIX Swiss Exchange*   |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF | (hedged to SEK) A-dis        | SIX Swiss Exchange*   |
| UBS ETF – Sustainable Development Bank Bonds UCITS ETF | (hedged to SEK) A-acc        | SIX Swiss Exchange*   |

\* Not yet listed on SIX Swiss Exchange as of the date of the prospectus.

Not all type of share classes described below have to be offered at all times. The table above lists the share classes currently available. Corresponding share classes of these types may be set up and offered at an appropriate time. In this case, the following description of shares and the tables above will be adapted accordingly. The active share classes are disclosed on the Company's website ([www.ubs.com/etf](http://www.ubs.com/etf)) and in the Company's financial reports.



## Description of ETF Share Classes

Various share classes can be offered for the sub-funds. Information on which share classes are available for which sub-fund can be obtained at [www.ubs.com/etf](http://www.ubs.com/etf).

|          |   |
|----------|---|
| A        | Shares in classes with "A" (" <b>A-Shares</b> ") in their name may be acquired and sold on the secondary market by all investors.<br>A-Shares may be issued with one or several of the following characteristics.   |
| dis      | Shares in classes with "dis" in their name shall distribute their net income (e.g. from any interest or dividends received) at regular intervals.   |
| acc      | Shares in classes with "acc" in their name shall automatically reinvest earnings on the corresponding sub-fund assets back into the corresponding sub-fund.   |
| UKdis    | For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class. |
| Currency | The share classes may be denominated in AUD, CAD, CHF, EUR, GBP, SGD, JPY, HKD or USD. The respective currency will be indicated in the share class name (for example: (USD) A-acc).  |
| hedged   | For share classes whose reference currencies are not identical to the currency of account of the sub-fund, and which have "hedged" in their name, the fluctuation risk of the reference currency price for those share classes is hedged against the currency of account of the sub-fund.   |

For the avoidance of doubt, ETF Shares may be subscribed, converted and redeemed by Authorised Participants only (save in the case of cash redemptions as foreseen in section E 1 c).

## 2. Legal aspects

The Company was incorporated in the Grand Duchy of Luxembourg as an open-ended investment company (a "**Société d'Investissement à Capital Variable**") on 7 September 2001 for an unlimited period under the original name of "Fresco". The Company is governed by the Luxembourg Law of 10 August 1915 on commercial companies, as amended, and by Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investments, as amended. Accordingly, each sub-fund has been established for an unlimited period. The registered office of the Company is established at 49, Avenue J-F Kennedy, L-1855, Kirchberg, Luxembourg.

The Company has appointed UBS Fund Management (Luxembourg) S.A., R.C.S. Luxembourg B 154.210, to act as its management company (the "**Management Company**") with effect as of 1 July 2012.

The Company's articles of incorporation (the "**Articles**") have been published in their original version in the *Mémorial, Recueil des Sociétés et Associations* (the "**Mémorial**") dated 11 October 2001. The notarial deed containing the minutes of the extraordinary general meeting held on 29 November 2004 deciding the change of the denomination of the Company into UBS ETF has been published in the *Mémorial* dated 23 December 2004, the notarial deed containing the minutes of the extraordinary general meeting held on 27 December 2005 deciding amendments to the Articles related to the compliance by the Company with the rules of the amended directive 85/611/EEC has been published in the *Mémorial* dated 30 January 2006. Moreover, the consolidated version of the Articles has been deposited with the Luxembourg company register.

The Company has been registered at the Luxembourg company register under the number B 83.626.

Any amendment to the Articles will be published in the *Mémorial* and, if necessary, in the eligible media specified for the respective countries in which the shares are sold. Such amendments will become legally binding in respect of all shareholders subsequent to their approval by a general meeting of shareholders.

The board of directors will maintain for each sub-fund a separate pool of assets. As between shareholders of a sub-fund, that sub-fund's pool of assets will be invested for its exclusive benefit.

The Company is a single legal entity. The rights of investors and creditors regarding a sub-fund or raised by the constitution, operation or liquidation of a sub-fund are limited to the assets of this sub-fund. The assets of a sub-fund will be available exclusively for the rights of the investors relating to this sub-fund and for those of the creditors whose claim arose in relation to the constitution, operation or liquidation of this sub-fund.

In the relation between investors, each sub-fund will be deemed to be a separate entity.

The Company may issue, for each of its sub-funds, ETF Shares which in turn may be issued in several classes. The capital of the Company which will always be equal to the value of its net assets may not, at any time, be less than EUR 1,250,000. Under Luxembourg law the Company is authorised to issue an unlimited number of shares. However, the board of directors has agreed that the Company will not issue more than 500 trillion shares.

Upon issue, the shares are entitled to participate equally in the assets, profits and dividends of the sub-fund attributable to the relevant class of shares in which they have been issued as well as in the liquidation proceeds of such sub-fund and class.

The shares of the Company do not carry any preferential or pre-emptive rights and each share, irrespective of the class to which it belongs or its net asset value per share is entitled to one vote at all general meetings of shareholders. The shares are issued without par value and must be fully paid.

At general meetings, a shareholder has the right to one vote per share held, irrespective of the difference in value of shares in the respective sub-funds and share classes. Shares of a particular sub-fund and a particular share class also carry the right of one vote per share held when voting at meetings affecting this sub-fund or share class.

The Company is unlimited with regard to duration. Its financial year starts on 1 January and ends on 31 December.

### **C) Investment objective and investment policy of the sub-funds**

#### **1. Investment objective of the Company**

The Company has been established to provide investors with an opportunity to purchase shares in its sub-funds, the investment objective of each of which is to aim to track a specific index. This allows investors the opportunity to obtain market exposure to the performance of that Index in an easily tradable form though the shares being listed on one or more stock exchanges.

#### **2. Investment policy of the sub-funds**

##### **a) Generic investment policy of each sub-fund**

Each sub-fund is managed in accordance with the investment restrictions (set out in the chapter O "Investment restrictions") and the following generic investment policy in aiming to achieve its investment objective specified in the chapter D "The sub-funds".

Each sub-fund aims to replicate or track, subject to the investment policy discussed below, before expenses, the price and income performance of its index in terms of both the price performance and the income from the component securities of its index.

The Management Company will use a risk-management process that enables it to monitor and measure at any time the risk of the sub-funds' portfolio positions and their contribution to the overall risk profile of the portfolio. It will employ a process allowing for accurate and independent assessment of the value of OTC derivative instruments.

The Management Company shall ensure that the sub-funds' global exposure relating to derivative instruments, as determined pursuant to the applicable valuation rules, does not exceed the total net value of its portfolio. The risk exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, future market movements and the time available to liquidate the positions. Even under extraordinary market circumstances, the use of these derivatives may neither alter the Company's investment goals, nor lead to a change in its investment profile, nor result in the Company's assets being leveraged, nor may they be tantamount to a short sale.

In no case will a sub-fund be managed according to the traditional approach of active investment management, but a passive approach is applied to each sub-fund by indexing techniques.

##### **b) Tracking accuracy**

*Tracking difference:* The sub-fund's portfolio manager aims to achieve a level of tracking accuracy whereby the expected annual difference in returns, after expenses, between the performance of the shares of a sub-fund and that sub-fund's index will not exceed 1% under normal market conditions. However, exceptional circumstances may arise which cause a sub-fund's tracking accuracy to exceed 1%. Additionally, in relation to certain sub-funds through the composition of each of their Indexes, it may not be practicably possible, for example because of the Company's investment restrictions, to achieve such a level of tracking accuracy. It is expected for most sub-funds, especially those where the index's component securities are listed on one or more highly liquid and efficient Regulated Markets, that the level of tracking accuracy will be significantly better than normal annual return differences of 1%. In relation to those certain sub-funds where such accuracy is not practicably possible, it is expected that the normal annual return differences will be no more than 5%.

*Tracking error:* The sub-fund's portfolio manager aims to keep the tracking error, defined as the volatility of the tracking difference between the performance of the shares of a sub-fund and that sub-fund's index, below or equal to 1% under normal market conditions. However, exceptional circumstances may arise which cause a sub-fund's tracking error to exceed 1%. Additionally, in relation to certain sub-funds through the composition of each of their Indexes, it may not be practicably possible, for example because of the Company's investment restrictions, to achieve such a tracking error. It is expected for most sub-funds, especially those where the index's component securities are listed on one or more highly liquid and efficient Regulated Markets, that the tracking error will be significantly lower than 1%. In relation to those certain sub-funds where such accuracy is not practicably possible, it is expected that the annual tracking error will be no more than 3%.

The annual and half-yearly reports will state the size of the tracking difference and tracking error at the end of the period under review. The annual report will provide an explanation of any divergence between the anticipated and realised tracking error for the relevant period. The annual report will also disclose and explain the annual tracking difference between the performance of the fund and the performance of the index tracked.

#### c) Methods for tracking the sub-fund's index

Each sub-fund may use two different methods in order to track its reference index, either by directly holding component securities included in its index as well as, the case being, other securities, or by replicating the performance of its index by the use of derivatives. Each sub-fund may use a combination of both techniques if the board of directors deems it to be in the best interest of the Company. Derivatives will only be used in case that a) the investment objective cannot be achieved by investments index components, in particular in order to reflect the performance of a currency hedge where a sub-fund replicates a currency-hedged index, or b) to generate efficiencies in gaining exposure to the constituents of the index, in particular where there are legal or practical obstacles to gaining direct access to a market to which the index refers.

#### *Direct holding of component securities.*

Each sub-fund may directly hold a portfolio of transferable securities that comprises all or substantially all of the component securities of its index. A sub-fund may invest in all the component securities of its index in proportion to their weighting in the index.

However, due to various factors, including the costs and expenses involved, the concentration limits described in chapter O "Investment restrictions", other legal or regulatory restrictions, and, in certain instances, certain securities being illiquid, it may not be possible or practicable for a sub-fund to purchase all of the component securities in their weightings or purchase certain of them at all. In these circumstances, such sub-fund aims to hold a representative sample of the component securities of its index as selected by the sub-fund's portfolio manager using quantitative techniques (sampling strategy). Such techniques involve considering the inclusion of each security into the sub-fund based on its investment characteristics, fundamental characteristics and liquidity.

Funds applying a sampling strategy will be disclosed in the financial statements twice a year.

A Fund which uses a representative sampling strategy invests in a representative sample of constituent stocks of the underlying index selected by the investment manager using quantitative analytical models in a technique known as "portfolio optimisation", under which each stock is considered for inclusion in the index-tracking fund based on its capitalisation, industry and fundamental investment characteristics.

There may also be instances where a sub-fund holds securities which are not comprised in its Index if the portfolio manager of respective sub-fund believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors. In this context, fixed income sub-funds may for example hold non-index constituents (e.g. bonds with different maturity) in order to enhance the tracking efficiency.

In this context, the assets of the sub-funds may be furthermore invested in equities, other equity shares such as cooperative shares and participation certificates (equities and equity rights), short-term securities, dividend-right certificates and warrants issued by companies which are included in the index mentioned in the sub-fund's name (if applicable) or which are domiciled in the country or the geographic region given in the respective sub-fund's name or which are chiefly active in the country, geographic region or economic sector given in the respective sub-fund's name. For the avoidance of doubt, such assets also include depositary receipts relating to the above mentioned securities (e.g. American depositary receipts and global depositary receipts).

Exposure to the index through physical replication may be affected by rebalancing costs, in particular where the index undergoes significant rebalancing or where constituents are not very liquid or have restrictions in terms of accessibility. Rebalancing costs are a factor of the rebalancing frequency of the underlying index, the constituents' weighting adjustments and/or the number of constituents being replaced on each rebalancing day, and the transaction costs incurred to implement such changes. High rebalancing costs will generally deteriorate the relative performance between the Sub-fund and the index. The rebalancing frequency is detailed for each sub-fund in chapter D "The sub-funds".

Exposure to the index may also be affected by other factors as set out in section C 2 b) "Tracking accuracy".

#### *Index replication by the use of derivatives*

A sub-fund using this method will hold a portfolio of assets composed of transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus.

In order to get an exposure to its Index, the relevant sub-fund may namely enter into a range of index related swaps (excluding funded swaps) and derivative instruments (futures, forwards, currency swaps, p-notes, options, warrants and foreign exchange contracts). An index swap is an agreement entered into with one or more counterparties to swap periodic payments for a certain amount of time. One party makes payments based upon the total return of a specified reference index. The other makes periodic fixed or floating payments. Both parties' payments are based upon the same notional amount. As a result, the index swap is a performance swap where the sub-fund exchanges a fixed or floating rate against the performance of the index. The swap agreements will be based on the relevant ISDA master agreements and the swap counter parties will be first class financial institutions that specialize in that type of transactions. The use of index swaps will not generate any leverage effect to the extent the maximum possible aggregate commitment resulting from such swaps is equal to the total net asset value of the relevant sub-fund. The Company may not enter into swaps through which a sub-fund would exchange the proceeds generated from the issuance of shares against an exposure to the performance of an underlying index (funded swaps). An index future is an agreement by virtue of which the buyer undertakes to purchase, or the seller undertakes to sell, a financial index at a predetermined date and price.

Exposure to the index may be affected by factors set out in section C 2 b) "Tracking accuracy".

Sub-funds replicating indices by the use of derivatives are exposed to the risk of default of the counterparties to the derivatives, including in particular swap counterparties (see chapter H "Risk Factors", section 2 h)) "Use of derivatives" below), which is however mitigated by the Company's collateral policy (see chapter P "Special techniques and instruments that have securities and money market instruments as the underlying", section 6 "Collateral Policy" below).

For all sub-funds, UBS Investment Bank will be the exclusive counterparty for all OTC swap transactions.

#### d) Summary of investment policies of the sub-funds

Identified in the chapter D "The sub-funds" for each sub-fund is a summary of its specific investment policy.

##### *Concentration limits*

Each sub-fund aims to take an exposure on the component securities of its index directly and/or indirectly by the use of derivatives so that the weighting of the exposure on each security does not diverge substantially from the weighting of that component security in its index. However, each sub-fund's exposures on component securities and/or derivatives are limited by the investment restrictions. In the case of some sub-funds, those limits may prevent a sub-fund from being able to take an exposure in the same weighting and/or composition as its index.

Where taking such an exposure would cause a sub-fund to breach the investment restrictions, then that sub-fund will take a lesser exposure of that security. To avoid such a breach the excess exposure in the relevant component security is reallocated to such other securities or instruments, including other component securities, so as to provide the same, or similar, exposure to the relevant excess component security.

##### *Efficient portfolio management*

The Company may, on behalf of each sub-fund and subject to investment restrictions employ such techniques and instruments relating to transferable securities as are listed in the section "Special techniques and instruments that have securities and money market instruments as the underlying" of the prospectus, and which include derivative instruments (futures, options, warrants and foreign exchange contracts) as well as securities lending and repurchase agreements.

Such techniques and instruments will be only used for efficient portfolio management purposes or hedging where the calculation of the index return hedges currency exposure back to the base currency of the sub-fund.

New techniques and instruments may be added, in which case the prospectus will be updated in accordance with all applicable laws. The use of techniques and instruments must be made in compliance with the rules and limits as set forth in the chapter O "Investment restrictions" of the prospectus. Under no circumstances shall these operations cause any sub-fund to diverge from its investment objectives.

##### *Changes to an index's component securities*

Given the investment objective of each sub-fund, any changes to an index, such as the composition and/or weighting of its component securities, require the sub-fund to make corresponding adjustments or rebalancings to its investment portfolio to conform to the relevant index. The portfolio manager will monitor such changes and make adjustments to the portfolio as necessary.

##### *Reliance on Index provider*

Each sub-fund's portfolio manager will rely solely on the index provider for information as to the composition and/or weighting of the component securities within the index. If the portfolio manager of a sub-fund is unable to obtain or process such information then the composition and/or weighting of the index most recently published may, subject to that portfolio manager's overall discretion, be used for the purpose of all adjustments.

### *Change of Index*

The directors reserve the right, if they consider it in the interests of the Company or any sub-fund to do so, to substitute another index for a sub-fund's Index. The circumstances in which the directors may decide such a substitution include the following:

- If the weightings of component securities of the Index would cause the sub-fund (if it were to follow the index closely) to be in breach of the investment restrictions and/or materially affect the taxation or fiscal treatment of the Company or any of its shareholders;
- If the particular index or index series ceases to exist, or if there is a material change in the calculation method or in the composition of the index;
- If a new index becomes available which supersedes the existing Index;
- If an index is better diversified among sectors and constituents than the existing index and shows attractive historical risk / return characteristics;
- If the index provider of an index is replaced and if the successor index provided is not deemed acceptable by the board of directors;
- If a new index becomes available which is regarded as the market standard for investors in the particular market and/or would be regarded as of greater benefit to the investors in shares than the existing index;
- If it becomes difficult to invest in the component securities of the index or there is limited liquidity in a proportion of the component securities of the Index;
- If the index provider increases its licence charges to a level which the directors consider too high;
- If in the opinion of the directors the quality (including accuracy and availability of data) of a particular index has deteriorated;
- If a particular index does not comply any more with the legal or regulatory criteria of eligibility, as applicable from time to time;
- If the swaps or other derivative instruments used by a sub-fund in order to replicate its Index cease to be available or if the conditions under which they are available are not considered as being acceptable by the directors; or
- If counterparty of swap agreements or other derivative instruments informs the Company that there is a limited liquidity in a portion of the component securities of the relevant sub-fund or if there are practical reasons which prevent the investment in such component securities.

For the avoidance of doubt, the above list is only exemplary and the directors may decide an index substitution in any other circumstances they deem appropriate.

The directors may change the name of any sub-fund, particularly if the index is changed. Any change of index, change to the name of a sub-fund and the related amendments to this prospectus will be previously approved in accordance with Luxembourg law and, as applicable, by any stock exchange. In this regard, shareholders will be informed to the extent required by Luxembourg laws and regulations or otherwise deemed appropriate by the board of directors of the Company, by publication of a notice in a newspaper determined by the board of directors of the Company, and/or sent to the shareholders and/or communicated via other means (e.g. on the UBS Exchange Traded Funds website ([www.ubs.com/etf](http://www.ubs.com/etf))). If the new index has significantly different characteristics then the change to the new index will only take effect after the prescribed period for publication of the proposal and during this period any redemption for cash will not be subject to the Cash Redemption Charge.

#### e) Portfolio transparency

Information on the calculation methodology, including the exact composition of each sub-fund's index, is available on the website indicated in Chapter D "The sub-funds" in the section "Description of the Index".

In addition, for each sub-fund on each Dealing Day a statement prepared by the Company administrator will be published by the Company on (or through a link on) the UBS Exchange Traded Funds website (<http://www.ubs.com/etf>) disclosing each of the securities and the number thereof which the Company will expect to be delivered to it by an Authorised Participant when subscribing for ETF Shares.

### **3. Risk management process**

The Management Company employs a risk management process which enables it to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of the portfolio of each sub-fund. The Management Company is required by applicable laws and regulations to ensure that each sub-fund's global exposure relating to derivative instruments does not exceed the total net value of its portfolio. The risk exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, future market movements and the time available to liquidate the positions. The global exposure of each sub-fund will be calculated through the commitment approach. The commitment approach is based, in part, on the principle of converting the exposure to derivative instruments into equivalent positions of the underlying assets and quantifying the exposure in absolute value of the total commitments (which may account for coverage and netting).

## D) The sub-funds

| UBS ETF – EURO STOXX 50 UCITS ETF   |   |
|---|---|
| <b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b>  |   |
| <i>Investment Objective</i><br>The UBS ETF – EURO STOXX 50 UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the EURO STOXX 50® Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.   |   |
| <i>Description of the Index</i><br><b>The EURO STOXX 50® Index (Net Return) contains 50 of the largest blue-chip market sector leader companies in the Euro zone countries. The Index is calculated both with and without dividends reinvested and is denominated both in Euro and US Dollars. It is weighted by free-float market capitalisation, with a 10% cap on the weight of any individual Component Security. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b><br><br><i>Index Methodology</i><br>The methodology of the construction of the Index is available on the STOXX internet website:<br><a href="https://www.stoxx.com/rulebooks">https://www.stoxx.com/rulebooks</a><br><br><i>Index Factsheet</i><br>The Index Factsheet is available on the STOXX internet website:<br><a href="https://www.stoxx.com/factsheets">https://www.stoxx.com/factsheets</a><br><br><i>Publication of the Index Value</i><br>The closing price of the Index is available on the STOXX internet website by selecting the underlying index:<br><a href="https://www.stoxx.com/end-of-the-day-data?eodd=0">https://www.stoxx.com/end-of-the-day-data?eodd=0</a><br><br><i>Publication of the Index Composition</i><br>The composition of the Index is available on the STOXX internet website by selecting the underlying index:<br><a href="https://www.stoxx.com/end-of-the-day-data?eodd=0">https://www.stoxx.com/end-of-the-day-data?eodd=0</a> |   |
| <i>Investment Policy</i><br><b>The UBS ETF – EURO STOXX 50 UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b><br><b>The sub-fund must invest its assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b>   |   |
| <i>Special consideration for French investors:</i><br>The UBS ETF – EURO STOXX 50 UCITS ETF sub-fund will, in accordance with the Index, be invested with at least 75% of its assets in equity securities issued by companies which have their head office in the European Union and will meet the eligibility criteria for the French Plan d'Épargne en Actions (PEA).   |   |
| <i>Special consideration for German investors:</i><br>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – EURO STOXX 50 UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – EURO STOXX 50 UCITS ETF, UBS ETF – EURO STOXX 50 UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").<br><br>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.<br><br>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.  |   |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich |



|  |   |
|--|---|
| Base Currency                                      | EUR   |
| Index Provider                                     | STOXX Ltd.  |
| Index Provider's Website                           | <a href="http://www.stoxx.com">www.stoxx.com</a>  |
| Target Replication Strategy                        | Physical replication  |
| Standard Subscription/Redemption Deadline          | 5 p.m. Luxembourg time  |
| Ex-Dividend Month(s)                               | Semi-annual   |
| Share class(es)                                    | (EUR) A-dis, (EUR) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| Listing Stock Exchange(s) and Trading Currency/ies | (EUR) A-dis, (EUR) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>                                 |   |
| ISIN Code/Common Code                              | LU0136234068 / 013623406  |
| Management Fee                                     | 0.15% (i.e. 15 bps) per annum   |
| <b>(EUR) A-acc</b>                                 |   |
| ISIN Code/Common Code                              | LU0950668367 / 095066836  |
| Management Fee                                     | 0.15% (i.e. 15 bps) per annum   |
| Initial Dealing Day                                | To be determined by the directors of the Company  |
| <b>(hedged to CHF) A-dis</b>                       |   |
| ISIN Code/Common Code                              | LU1371462406 / 137146240  |
| Management Fee                                     | 0.25% (i.e. 25 bps) per annum   |
| Initial Dealing Day                                | To be determined by the directors of the Company  |
| Index  | EURO STOXX 50 hedged to CHF Index (Net Return)  |
| <b>(hedged to CHF) A-acc</b>                       |   |
| ISIN Code/Common Code                              | LU1371462661 / 137146266  |
| Management Fee                                     | 0.25% (i.e. 25 bps) per annum   |
| Initial Dealing Day                                | To be determined by the directors of the Company  |
| Index  | EURO STOXX 50 hedged to CHF Index (Net Return)  |
| <b>(hedged to USD) A-dis</b>                       |   |
| ISIN Code/Common Code                              | LU1371462828 / 137146282  |
| Management Fee                                     | 0.25% (i.e. 25 bps) per annum   |
| Initial Dealing Day                                | To be determined by the directors of the Company  |
| Index  | EURO STOXX 50 hedged to USD Index (Net Return)  |
| <b>(hedged to USD) A-acc</b>                       |   |
| ISIN Code/Common Code                              | LU1371463123 / 137146312  |
| Management Fee                                     | 0.25% (i.e. 25 bps) per annum   |
| Initial Dealing Day                                | To be determined by the directors of the Company  |
| Index  | EURO STOXX 50 hedged to USD Index (Net Return)  |
| <b>(hedged to GBP) A-dis</b>                       |   |
| ISIN Code/Common Code                              | LU1371463479 / 137146347  |
| Management Fee                                     | 0.25% (i.e. 25 bps) per annum   |
| Initial Dealing Day                                | To be determined by the directors of the Company  |
| Index  | EURO STOXX 50 hedged to GBP Index (Net Return)  |
| <b>(hedged to GBP) A-acc</b>                       |   |
| ISIN Code/Common Code                              | LU1371463719 / 137146371  |
| Management Fee                                     | 0.25% (i.e. 25 bps) per annum   |
| Initial Dealing Day                                | To be determined by the directors of the Company  |



|                              |  |
|------------------------------|--|
| <i>Index</i>                 | EURO STOXX 50 hedged to GBP Index (Net Return)   |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1371464014 / 137146401                         |
| <i>Management Fee</i>        | 0.25% (i.e. 25 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | EURO STOXX 50 hedged to SGD Index (Net Return)   |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1371464287 / 137146428                         |
| <i>Management Fee</i>        | 0.25% (i.e. 25 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | EURO STOXX 50 hedged to SGD Index (Net Return)   |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1371464444 / 137146444                         |
| <i>Management Fee</i>        | 0.25% (i.e. 25 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | EURO STOXX 50 hedged to CAD Index (Net Return)   |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1371464790 / 137146479                         |
| <i>Management Fee</i>        | 0.25% (i.e. 25 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | EURO STOXX 50 hedged to CAD Index (Net Return)   |

| UBS ETF – EURO STOXX 50 ESG UCITS ETF   |  |
|---|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – EURO STOXX 50 ESG UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the EURO STOXX 50 ESG* Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |  |
| <p><i>Description of the Index</i></p> <p><b>The index is designed to reflect the EURO STOXX 50 Net Return index with standardized ESG exclusion screens. The EURO STOXX 50 ESG Net Return index is a free float-adjusted market capitalization index which excludes companies that are facing controversies pertaining to ESG issues. The exclusion criteria are described in the methodology of index provider. The ESG rating is generated by Sustainalytics' research and is based on an analysis of each company's management of its environmental, social and governance (ESG) performance. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the STOXX internet website:<br/> <a href="https://www.stoxx.com/rulebooks">https://www.stoxx.com/rulebooks</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the STOXX internet website:<br/> <a href="https://www.stoxx.com/factsheets">https://www.stoxx.com/factsheets</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the STOXX internet website by selecting the underlying index:<br/> <a href="https://www.stoxx.com/end-of-the-day-data?eodd=0">https://www.stoxx.com/end-of-the-day-data?eodd=0</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the STOXX internet website by selecting the underlying index:<br/> <a href="https://www.stoxx.com/end-of-the-day-data?eodd=0">https://www.stoxx.com/end-of-the-day-data?eodd=0</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – EURO STOXX 50 ESG UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – EURO STOXX 50 ESG UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF EURO STOXX 50 ESG UCITS ETF, UBS ETF – EURO STOXX 50 ESG UCITS ETF will also adhere to the restriction that at least 90% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich      |
| <i>Base Currency</i>  | EUR  |
| <i>Index Provider</i>   | STOXX Ltd.                                       |
| <i>Index Provider's Website</i>   | <a href="http://www.stoxx.com">www.stoxx.com</a> |
| <i>Target Replication Strategy</i>  | Physical replication                             |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time                           |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual                                      |

|   |  |
|---|--|
| <i>Share class(es)</i>                                    | (EUR) A-dis, (EUR) A-acc,, (EUR) A-UKdis, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CAD) A-dis, (hedged to CAD) A-acc, (hedged to SGD) A-dis and (hedged to SGD) A-acc  |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CAD) A-dis, (hedged to CAD) A-acc, (hedged to SGD) A-dis and (hedged to SGD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1971906802 / 197190680   |
| <i>Management Fee</i>                                     | 0.15% (i.e. 15 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(EUR) A-acc</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1971906984 / 197190698   |
| <i>Management Fee</i>                                     | 0.15% (i.e. 15 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(EUR) A-UKdis</b>                                      |  |
| <i>ISIN Code/Common Code</i>                              | LU1971907016 / 197190701   |
| <i>Management Fee</i>                                     | 0.15% (i.e. 15 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(hedged to CHF) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1971907107 / 197190710   |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | EURO STOXX 50 ESG hedged to CHF Index (Net Return)   |
| <b>(hedged to CHF) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1971907289 / 197190728   |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | EURO STOXX 50 ESG hedged to CHF Index (Net Return)   |
| <b>(hedged to USD) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1971907362 / 197190736   |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | EURO STOXX 50 ESG hedged to USD Index (Net Return)   |
| <b>(hedged to USD) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1971907446 / 197190744   |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | EURO STOXX 50 ESG hedged to USD Index (Net Return)   |
| <b>(hedged to GBP) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1971907529 / 197190752   |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | EURO STOXX 50 ESG hedged to GBP Index (Net Return)   |
| <b>(hedged to GBP) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1971907792 / 197190779   |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |

|                              |  |
|------------------------------|--|
| <i>Index</i>                 | EURO STOXX 50 ESG hedged to GBP Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1971907875 / 197190787                           |
| <i>Management Fee</i>        | 0.25% (i.e. 25 bps) per annum                      |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | EURO STOXX 50 ESG hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1971907958 / 197190795                           |
| <i>Management Fee</i>        | 0.25% (i.e. 25 bps) per annum                      |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | EURO STOXX 50 ESG hedged to CAD Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1971931230 / 197193123                           |
| <i>Management Fee</i>        | 0.25% (i.e. 25 bps) per annum                      |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | EURO STOXX 50 ESG hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1971931669 / 197193166                           |
| <i>Management Fee</i>        | 0.25% (i.e. 25 bps) per annum                      |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | EURO STOXX 50 ESG hedged to SGD Index (Net Return) |

| UBS ETF – MSCI Europe UCITS ETF   |   |
|---|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Europe UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI Europe Index (Net Return) (this sub-fund's "Index").</p>  |   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI Europe Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the developed markets in Europe. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website: <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website: <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index: <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index: <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI Europe UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Europe UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Europe UCITS ETF, UBS ETF – MSCI Europe UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |   |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>  | EUR   |
| <i>Index Provider</i>   | MSCI Ltd.   |
| <i>Index Provider's Website</i>   | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>  | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual   |
| <i>Share class(es)</i>  | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A- |

|   |   |
|---|---|
|   | acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis, (hedged to CAD) A-acc, (hedged to ILS) A-dis and (hedged to ILS) A-acc  |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis, (hedged to CAD) A-acc, (hedged to ILS) A-dis and (hedged to ILS) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0446734104 / 044673410  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950668524 / 095066852  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>(EUR) A-UKdis</b>                                      |   |
| <i>ISIN Code/Common Code</i>                              | LU1589327417 / 158932741  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>hedged to CHF) A-dis</b>                               |   |
| <i>ISIN Code/Common Code</i>                              | LU1589327508 / 158932750  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Europe 100% hedged to CHF Index (Net Return)   |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1589327680 / 158932768  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Europe 100% hedged to CHF Index (Net Return)   |
| <b>hedged to (EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1600333634 / 160033363  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Europe 100% hedged to EUR Index (Net Return)   |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1600334798 / 160033479  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Europe 100% hedged to EUR Index (Net Return)   |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1589327763 / 158932776  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Europe 100% hedged to USD Index (Net Return)   |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1589327847 / 158932784  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |

|                              |   |
|------------------------------|---|
| <i>Index</i>                 | MSCI Europe 100% hedged to USD Index (Net Return) |
| <b>(hedged to GBP) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1589327920 / 158932792                          |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                     |
| <i>Initial Dealing Day</i>   |   |
| <i>Index</i>                 | MSCI Europe 100% hedged to GBP Index (Net Return) |
| <b>(hedged to GBP) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1589328068 / 158932806                          |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                     |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | MSCI Europe 100% hedged to GBP Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1589328142 / 158932814                          |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                     |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | MSCI Europe 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1589328225 / 158932822                          |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                     |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | MSCI Europe 100% hedged to SGD Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1589328498 / 158932849                          |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                     |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | MSCI Europe 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1589328571 / 158932857                          |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                     |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | MSCI Europe 100% hedged to CAD Index (Net Return) |
| <b>(hedged to ILS) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645380103 / 164538010                          |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                     |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | MSCI Europe 100% hedged to ILS Index (Net Return) |
| <b>(hedged to ILS) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645380285 / 164538028                          |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                     |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | MSCI Europe 100% hedged to ILS Index (Net Return) |



| UBS ETF – MSCI EMU UCITS ETF   |  |
|--|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI EMU UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI EMU Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |  |
| <p><i>Description of the Index</i></p> <p><b>The MSCI EMU Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of countries within EMU (European Economic and Monetary Union). Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI EMU UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI EMU UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI EMU UCITS ETF, UBS ETF – MSCI EMU UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich    |
| <i>Base Currency</i>   | EUR  |
| <i>Index Provider</i>  | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a> |
| <i>Target Replication Strategy</i>   | Physical replication                           |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time                         |
| <i>Ex-Dividend Month(s)</i>  | At least semi-annual                           |

|   |   |
|---|---|
| <i>Share class(es)</i>                                    | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0147308422 / 014730842  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18 bps) per annum   |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950668870 / 095066887  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18 bps) per annum   |
| <b>(EUR) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1107559376 / 110755937  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18 bps) per annum   |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169819551 / 116981955  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169819635 / 116981963  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169819718 / 116981971  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU 100% hedged to USD Index (Net Return)  |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169819809 / 116981980  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU 100% hedged to USD Index (Net Return)  |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169819981 / 116981998  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU 100% hedged to GBP Index (Net Return)  |
| <b>(hedged to GBP) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169820138 / 116982013  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU 100% hedged to GBP Index (Net Return)  |
| <b>(hedged to SGD) A-dis</b>                              |   |

|                              |  |
|------------------------------|--|
| <i>ISIN Code/Common Code</i> | LU1169820302 / 116982030                         |
| <i>Management Fee</i>        | 0.28% (i.e. 28 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI EMU 100% hedged to SGD Index (Net Return)   |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169820641 / 116982064                         |
| <i>Management Fee</i>        | 0.28% (i.e. 28 bps) per annum                    |
| <i>Index</i>                 | MSCI EMU 100% hedged to SGD Index (Net Return)   |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215451367 / 121545136                         |
| <i>Management Fee</i>        | 0.28% (i.e. 28 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI EMU 100% hedged to CAD Index (Net Return)   |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215451441 / 121545144                         |
| <i>Management Fee</i>        | 0.28% (i.e. 28 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI EMU 100% hedged to CAD Index (Net Return)   |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – MSCI EMU hedged to CHF UCITS ETF   |  |
|--|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI EMU hedged to CHF UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI EMU 100% hedged to CHF Index (Net Return) (this sub-fund's "Index").</p>  |  |
| <p><i>Description of the Index</i></p> <p><b>The MSCI EMU 100% hedged to CHF Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of countries within EMU (European Monetary Union), whereupon the impact of currency fluctuations between any foreign currency to the index currency is reduced by selling foreign currency forwards at the one-month Forward rate. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI EMU hedged to CHF UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund will enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI EMU hedged to CHF UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI EMU hedged to CHF UCITS ETF, UBS ETF – MSCI EMU hedged to CHF UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich    |
| <i>Base Currency</i>   | CHF  |
| <i>Index Provider</i>  | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a> |
| <i>Target Replication Strategy</i>   | Physical replication                           |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time                         |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual                                    |
| <i>Share class(es)</i>   | (CHF) A-dis and (CHF) A-acc                    |

|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (CHF) A-dis and (CHF) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(CHF) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0937835220 / 093783522  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(CHF) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950669175 / 095066917  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |

| UBS ETF – MSCI EMU Select Factor Mix UCITS ETF   |
|--|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</p>   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI EMU Select Factor Mix UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI EMU Select Factor Mix Index (Net Return) (this sub-fund's "Index").</p> <p>Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI EMU Select Factor Mix Index is an alternatively weighted index whose constituents are weighted according to specific factors (described below) other than the size of the underlying constituent (measured by the market capitalization), that is based on its parent index the MSCI EMU IMI Index and captures large-, mid- and small-cap representation of countries within EMU (European Economic and Monetary Union). The parent index the MSCI EMU IMI Index is constructed using a combination of six factor indices and is designed to represent the performance of long-term risk factors such as (1) momentum, (2) value, (3) quality, (4) shareholder yield, (5) volatility and (6) size. The MSCI EMU Select Factor Mix Index aims to capture a broad equity opportunity set with a combination of different risk attributes different from comparable market cap weighted indexes. These different risk attributes involve each stock being evaluated and assigned to one or several of the six factors. Furthermore, each of the six factors is defined by explicit rule-based criteria (e.g. value: return on equity, debt to equity and earnings variability is authoritative). Therefore the risk and return characteristic between these factors are varying and combine different risk attributes. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI EMU Select Factor Mix UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI EMU Select Factor Mix UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI EMU SELECT FACTOR MIX UCITS ETF, UBS ETF – MSCI EMU SELECT FACTOR MIX UCITS ETF will also adhere to the restriction that at least 95% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p>  |

|   |   |
|---|---|
| Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained. |   |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich   |
| <i>base Currency</i>  | EUR   |
| <i>Index Provider</i>   | MSCI Ltd.   |
| <i>Index Provider's Website</i>   | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>  | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | At least semi-annual  |
| <i>Share class(es)</i>  | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis, (hedged to CAD) A-acc, (hedged to JPY) A-dis and (hedged to JPY) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>   | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis, (hedged to CAD) A-acc, (hedged to JPY) A-dis and (hedged to JPY) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>  | LU1804202312 / 180420231  |
| <i>Management Fee</i>   | 0.34% (i.e. 34 bps) per annum   |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>  | LU1804202403 / 180420240  |
| <i>Management Fee</i>   | 0.34% (i.e. 34 bps) per annum   |
| <b>(EUR) A-UKdis*</b>   |   |
| <i>ISIN Code/Common Code</i>  | LU1804202585 / 180420258  |
| <i>Management Fee</i>   | 0.34% (i.e. 34 bps) per annum   |
| <b>(hedged to CHF) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>  | LU1804202668 / 180420266  |
| <i>Management Fee</i>   | 0.44% (i.e. 44 bps) per annum   |
| <i>Initial Dealing Day</i>  | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Select Factor Mix 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to CHF) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>  | LU1804202742 / 180420274  |
| <i>Management Fee</i>   | 0.44% (i.e. 44 bps) per annum   |
| <i>Initial Dealing Day</i>  | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Select Factor Mix 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>  | LU1804202825 / 180420282  |
| <i>Management Fee</i>   | 0.44% (i.e. 44 bps) per annum   |
| <i>Initial Dealing Day</i>  | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Select Factor Mix 100% hedged to USD Index (Net Return)  |
| <b>(hedged to USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>  | LU1804203047 / 180420304  |
| <i>Management Fee</i>   | 0.44% (i.e. 44 bps) per annum   |
| <i>Initial Dealing Day</i>  | To be determined by the directors of the Company  |



|                              |  |
|------------------------------|--|
| <i>Index</i>                 | MSCI EMU Select Factor Mix 100% hedged to USD Index (Net Return) |
| <b>(hedged to GBP) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1804203120 / 180420312   |
| <i>Management Fee</i>        | 0.44% (i.e. 44 bps) per annum                                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                 |
| <i>Index</i>                 | MSCI EMU Select Factor Mix 100% hedged to GBP Index (Net Return) |
| <b>(hedged to GBP) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1804203393 / 180420339   |
| <i>Management Fee</i>        | 0.44% (i.e. 44 bps) per annum                                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                 |
| <i>Index</i>                 | MSCI EMU Select Factor Mix 100% hedged to GBP Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1804203476 / 180420347   |
| <i>Management Fee</i>        | 0.44% (i.e. 44 bps) per annum                                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                 |
| <i>Index</i>                 | MSCI EMU Select Factor Mix 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1804203559 / 180420355   |
| <i>Management Fee</i>        | 0.44% (i.e. 44 bps) per annum                                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                 |
| <i>Index</i>                 | MSCI EMU Select Factor Mix 100% hedged to SGD Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1804203633 / 180420363   |
| <i>Management Fee</i>        | 0.44% (i.e. 44 bps) per annum                                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                 |
| <i>Index</i>                 | MSCI EMU Select Factor Mix 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1804203716 / 180420371   |
| <i>Management Fee</i>        | 0.44% (i.e. 44 bps) per annum                                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                 |
| <i>Index</i>                 | MSCI EMU Select Factor Mix 100% hedged to CAD Index (Net Return) |
| <b>(hedged to JPY) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1804203807 / 180420380   |
| <i>Management Fee</i>        | 0.44% (i.e. 44 bps) per annum                                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                 |
| <i>Index</i>                 | MSCI EMU Select Factor Mix 100% hedged to JPY Index (Net Return) |
| <b>(hedged to JPY) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1804203989 / 180420398   |
| <i>Management Fee</i>        | 0.44% (i.e. 44 bps) per annum                                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                 |
| <i>Index</i>                 | MSCI EMU Select Factor Mix 100% hedged to JPY Index (Net Return) |

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\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – MSCI EMU hedged to USD UCITS ETF  |  |
|---|--|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</p>  |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI EMU hedged to USD UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI EMU 100% hedged to USD Index (Net Return) (this sub-fund's "Index").</p>   |  |
| <p><i>Description of the Index</i></p> <p>The MSCI EMU 100% hedged to USD Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of countries within EMU (European Monetary Union), whereupon the impact of currency fluctuations between any foreign currency to the index currency is reduced by selling foreign currency forwards at the one-month Forward rate. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – MSCI EMU hedged to USD UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</p> <p>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund will enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>  |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI EMU hedged to USD UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI EMU hedged to USD UCITS ETF, UBS ETF – MSCI EMU hedged to USD UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>  |  |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich    |
| <i>Base Currency</i>  | USD  |
| <i>Index Provider</i>   | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>   | <a href="http://www.msci.com">www.msci.com</a> |
| <i>Target Replication Strategy</i>  | Physical replication                           |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time                         |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual                                    |
| <i>Share class(es)</i>  | (USD) A-dis and (USD) A-acc                    |

|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis and (USD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0937835576 / 093783557  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950669415 / 095066941  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <b>(GBP) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0937835733 / 093783573  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <b>(GBP) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950669688 / 095066968  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |

| UBS ETF – MSCI EMU Value UCITS ETF  |  |
|---|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI EMU Value UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI EMU Value Index (Net Return) (this sub-fund's "Index").</p>  |  |
| <p><i>Description of the Index</i></p> <p>The MSCI EMU Value Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of Value Style Securities of countries within EMU (European Economic and Monetary Union). The MSCI Global Value (and Growth) Indices are essentially a subset of the MSCI Standard Index Series. MSCI Barra uses a two dimensional framework for style segmentation in which value and growth securities are categorized using a multi-factor approach, which uses three variables to define the value investment style characteristics and five variables to define the growth investment style characteristics including forward looking variables: The objective of the Index design is to divide constituents of an underlying MSCI Equity Index into respective value and growth indices, each targeting 50% of the free float adjusted market capitalization of the underlying market index. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – MSCI EMU Value UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>  |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI EMU Value UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI EMU Value UCITS ETF, UBS ETF – MSCI EMU Value UCITS ETF will also adhere to the restriction that at least 80% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>  |  |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich    |
| <i>Base Currency</i>  | EUR  |
| <i>Index Provider</i>   | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>   | <a href="http://www.msci.com">www.msci.com</a> |
| <i>Target Replication Strategy</i>  | Physical replication                           |

|   |   |
|---|---|
| <i>Standard Subscription/Redemption Deadline</i>          | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>                               | Semi-annual   |
| <i>Share class(es)</i>                                    | (EUR) A-dis and (EUR) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis and (EUR) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0446734369 / 044673436  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25 bps) per annum   |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950669845 / 095066984  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |

| UBS ETF – MSCI EMU Small Cap UCITS ETF  |  |
|---|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI EMU Small Cap UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI EMU Small Cap Index (Net Return) (this sub-fund's "Index").</p>  |  |
| <p><i>Description of the Index</i></p> <p><b>The MSCI EMU Small Cap Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of small cap companies of countries within the EMU (European Economic and Monetary Union). Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI EMU Small Cap UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI EMU Small Cap UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI EMU Small Cap UCITS ETF, UBS ETF – MSCI EMU Small Cap UCITS ETF will also adhere to the restriction that at least 65% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>  |  |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich  |
| <i>Base Currency</i>  | EUR  |
| <i>Index Provider</i>   | MSCI Ltd.  |
| <i>Index Provider's Website</i>   | <a href="http://www.msci.com">www.msci.com</a>   |
| <i>Target Replication Strategy</i>  | Physical replication   |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time   |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual  |
| <i>Share class(es)</i>  | (EUR) A-dis and (EUR) A-acc  |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>   | (EUR) A-dis and (EUR) A-acc may be listed on several stock exchanges and several trading currencies may be available |



|                              |  |
|------------------------------|--|
|                              | on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>           |  |
| <i>ISIN Code/Common Code</i> | LU0671493277 / 067149327   |
| <i>Management Fee</i>        | 0.33% (i.e. 33 bps) per annum  |
| <b>(EUR) A-acc</b>           |  |
| <i>ISIN Code/Common Code</i> | LU0950670009 / 095067000   |
| <i>Management Fee</i>        | 0.33% (i.e. 33 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |

| UBS ETF – Factor MSCI EMU Quality UCITS ETF   |   |
|---|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Factor MSCI EMU Quality UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI EMU Quality Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI EMU Quality Index is alternatively weighted index that is designed to follow a quality growth strategy measuring the performance of the Quality factor with a simple and transparent methodology while ensuring reasonably high trading liquidity and investment capacity of constituent companies of countries within the EMU (European Economic and Monetary Union), as well as moderate Index turnover. Companies that tend to have high ROE, stable earnings that are uncorrelated with the broad business cycle, and strong balance sheets with low financial leverage are targeted for quality growth. These securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>UBS ETF – Factor MSCI EMU Quality UCITS ETF sub-fund will take an exposure on the components of its Index. The term "Factor" forms part of the sub-fund's name in order to indicate that the Index is tilted towards a quality factor which is based on fundamental and/or statistical characteristics. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – Factor MSCI EMU Quality UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – Factor MSCI EMU Quality UCITS ETF, UBS ETF – Factor MSCI EMU Quality UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |   |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich |
| <i>Base Currency</i>  | EUR   |

|   |   |
|---|---|
| <i>Index Provider</i>                                     | MSCI Ltd.   |
| <i>Index Provider's Website</i>                           | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>                        | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>          | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>                               | At least semi-annual  |
| <i>Share class(es)</i>                                    | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1215451524 / 121545152  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1215451797 / 121545179  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(EUR) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1215451870 / 121545187  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215451953 / 121545195  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Quality 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215452092 / 121545209  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Quality 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215452175 / 121545217  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Quality 100% hedged to USD Index (Net Return)  |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215452258 / 121545225  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Quality 100% hedged to USD Index (Net Return)  |

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|------------------------------|--|
| <b>(hedged to GBP) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215452332 / 121545233                               |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                          |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company       |
| <i>Index</i>                 | MSCI EMU Quality 100% hedged to GBP Index (Net Return) |
| <b>(hedged to GBP) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215452415 / 121545241                               |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                          |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company       |
| <i>Index</i>                 | MSCI EMU Quality 100% hedged to GBP Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215452506 / 121545250                               |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                          |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company       |
| <i>Index</i>                 | MSCI EMU Quality 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215452688 / LU1215452688                            |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                          |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company       |
| <i>Index</i>                 | MSCI EMU Quality 100% hedged to SGD Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215452761 / 121545276                               |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                          |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company       |
| <i>Index</i>                 | MSCI EMU Quality 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215452845 / 121545284                               |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                          |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company       |
| <i>Index</i>                 | MSCI EMU Quality 100% hedged to CAD Index (Net Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – Factor MSCI EMU Prime Value UCITS ETF  |   |
|--|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Factor MSCI EMU Prime Value UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI EMU Prime Value Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI EMU Prime Value Index is alternatively weighted index that is designed to follow a value strategy measuring the performance of companies that exhibit relatively higher value characteristics with strong fundamentals within the parent universe of securities of countries within the EMU (European Economic and Monetary Union). Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>UBS ETF – Factor MSCI EMU Prime Value UCITS ETF sub-fund will take an exposure on the components of its Index. The term "Factor" forms part of the sub-fund's name in order to indicate that the Index is tilted towards a value factor which is based on fundamental and/or statistical characteristics. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – Factor MSCI EMU Prime Value UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – Factor MSCI EMU Prime Value UCITS ETF, UBS ETF – Factor MSCI EMU Prime Value UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>  |   |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich |
| <i>Base Currency</i>   | EUR   |
| <i>Index Provider</i>  | MSCI Ltd.                                   |

|   |   |
|---|---|
| <i>Index Provider's Website</i>                           | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>                        | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>          | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>                               | At least semi-annual  |
| <i>Share class(es)</i>                                    | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1215452928 / 121545292  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1215453066 / 121545306  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(EUR) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1215453140 / 121545314  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215453223 / 121545322  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Prime Value 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215453496 / 121545349  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Prime Value 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215453652 / 121545365  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Prime Value 100% hedged to USD Index (Net Return)  |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215453736 / 121545373  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Prime Value 100% hedged to USD Index (Net Return)  |

|                              |  |
|------------------------------|--|
| <b>(hedged to GBP) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215453819 / 121545381                                   |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                              |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company           |
| <i>Index</i>                 | MSCI EMU Prime Value 100% hedged to GBP Index (Net Return) |
| <b>(hedged to GBP) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215453900 / 121545390                                   |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                              |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company           |
| <i>Index</i>                 | MSCI EMU Prime Value 100% hedged to GBP Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215454031 / 121545403                                   |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                              |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company           |
| <i>Index</i>                 | MSCI EMU Prime Value 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215454114 / 121545411                                   |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                              |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company           |
| <i>Index</i>                 | MSCI EMU Prime Value 100% hedged to SGD Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215454205 / 121545420                                   |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                              |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company           |
| <i>Index</i>                 | MSCI EMU Prime Value 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215454387 / 121545438                                   |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                              |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company           |
| <i>Index</i>                 | MSCI EMU Prime Value 100% hedged to CAD Index (Net Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.



| UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF   |  |
|--|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI EMU Select Dynamic 50% Risk Weighted Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |  |
| <p><i>Description of the Index</i></p> <p><b>The MSCI EMU Select Dynamic 50% Risk Weighted Index is alternatively weighted index that is designed to follow a low volatility strategy measuring the equity market performance of countries within the EMU (European Economic and Monetary Union). The MSCI Select Dynamic 50% Risk Weighted Indexes aim to capture a broad equity opportunity set with lower risk attributes than comparable market cap weighted indexes. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>UBS ETF – MSCI EMU Low Volatility UCITS ETF sub-fund will take an exposure on the components of its Index. The term "Factor" forms part of the sub-fund's name in order to indicate that the Index is tilted towards a volatility factor which is based on fundamental and/or statistical characteristics. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF, UBS ETF – Factor MSCI EMU Low Volatility UCITS ETF will also adhere to the restriction that at least 75% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich    |
| <i>Base Currency</i>   | EUR  |
| <i>Index Provider</i>  | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a> |

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| <i>Target Replication Strategy</i>                        | Physical replication   |
| <i>Standard Subscription/Redemption Deadline</i>          | 5 p.m. Luxembourg time   |
| <i>Ex-Dividend Month(s)</i>                               | At least semi-annual   |
| <i>Share class(es)</i>                                    | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc  |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc. A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1215454460 / 121545446   |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(EUR) A-acc</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1215454544 / 121545454   |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(EUR) A-UKdis*</b>                                     |  |
| <i>ISIN Code/Common Code</i>                              | LU1215454627 / 121545462   |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(hedged to CHF) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1215454890 / 121545489   |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum  |
| <i>Index</i>  | MSCI EMU Select Dynamic 50% Risk Weighted 100% hedged to CHF Index (Net Return)  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(hedged to CHF) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1215454973 / 121545497   |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | MSCI EMU Select Dynamic 50% Risk Weighted 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to USD) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1215455194 / 121545519   |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum  |
| <i>Index</i>  | MSCI EMU Select Dynamic 50% Risk Weighted 100% hedged to USD Index (Net Return)  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(hedged to USD) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1215455277 / 121545527   |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum  |
| <i>Index</i>  | MSCI EMU Select Dynamic 50% Risk Weighted 100% hedged to USD Index (Net Return)  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(hedged to GBP) A-dis</b>                              |  |

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| <i>ISIN Code/Common Code</i> | LU1215455350 / 121545535  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum   |
| <i>Index</i>                 | MSCI EMU Select Dynamic 50% Risk Weighted 100% hedged to GBP Index (Net Return) |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| (hedged to GBP) A-acc        |   |
| <i>ISIN Code/Common Code</i> | LU1215455434 / 121545543  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum   |
| <i>Index</i>                 | MSCI EMU Select Dynamic 50% Risk Weighted 100% hedged to GBP Index (Net Return) |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| (hedged to SGD) A-dis        |   |
| <i>ISIN Code/Common Code</i> | LU1215455517 / 121545551  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum   |
| <i>Index</i>                 | MSCI EMU Select Dynamic 50% Risk Weighted 100% hedged to SGD Index (Net Return) |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| (hedged to SGD) A-acc        |   |
| <i>ISIN Code/Common Code</i> | LU1215455608 / 121545560  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum   |
| <i>Index</i>                 | MSCI EMU Select Dynamic 50% Risk Weighted 100% hedged to SGD Index (Net Return) |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| (hedged to CAD) A-dis        |   |
| <i>ISIN Code/Common Code</i> | LU1215455780 / 121545578  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum   |
| <i>Index</i>                 | MSCI EMU Select Dynamic 50% Risk Weighted 100% hedged to CAD Index (Net Return) |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| (hedged to CAD) A-acc        |   |
| <i>ISIN Code/Common Code</i> | LU1215455863 / 121545586  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| <i>Index</i>                 | MSCI EMU Select Dynamic 50% Risk Weighted 100% hedged to CAD Index (Net Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF  |
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| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI EMU Total Shareholder Yield UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI EMU Total Shareholder Yield Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |
| <p><i>Description of the Index</i></p> <p>The MSCI EMU Total Shareholder Yield Index is alternatively weighted index that is designed to follow a total shareholder yield strategy measuring the equity market performance of countries within the EMU (European Economic and Monetary Union). Securities that have a Dividend Yield or Buyback Yield greater than zero are selected to form the eligible universe. In addition, securities which have a negative Enterprise Value are excluded from the eligible universe. The Total Shareholder Yield score for each security is calculated by combining 2 scores of two fundamental descriptors, namely the Total Yield (Dividend Yield + Buyback Yield) and the Debt Reduction Yield. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |
| <p><i>Investment Policy</i></p> <p><b>UBS ETF – MSCI EMU Total Shareholder Yield UCITS ETF sub-fund will take an exposure on the components of its Index. The term "Factor" forms part of the sub-fund's name in order to indicate that the Index is tilted towards a yield factor which is based on fundamental and/or statistical characteristics. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF, UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF will also adhere to the restriction that at least 80% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>  |

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| <i>Portfolio Manager</i>                                  | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>                                      | EUR   |
| <i>Index Provider</i>                                     | MSCI Ltd.   |
| <i>Index Provider's Website</i>                           | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>                        | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>          | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>                               | At least semi-annual  |
| <i>Share class(es)</i>                                    | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis, (EUR) A-acc, (EUR) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1215455947 / 121545594  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1215456085 / 121545608  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(EUR) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1215456168 / 121545616  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215456242 / 121545624  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Total Shareholder Yield 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215456325 / 121545632  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Total Shareholder Yield 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215456598 / 121545659  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU Total Shareholder Yield 100% hedged to USD Index (Net Return)  |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215456671 / 121545667  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |

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| <i>Index</i>                 | MSCI EMU Total Shareholder Yield 100% hedged to USD Index (Net Return) |
| <b>(hedged to GBP) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215456754 / 121545675   |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                       |
| <i>Index</i>                 | MSCI EMU Total Shareholder Yield 100% hedged to GBP Index (Net Return) |
| <b>(hedged to GBP) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215456838 / 121545683   |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                       |
| <i>Index</i>                 | MSCI EMU Total Shareholder Yield 100% hedged to GBP Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215456911 / 121545691   |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                       |
| <i>Index</i>                 | MSCI EMU Total Shareholder Yield 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215457059 / 121545705   |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                       |
| <i>Index</i>                 | MSCI EMU Total Shareholder Yield 100% hedged to SGD Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215457133 / 121545713   |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                       |
| <i>Index</i>                 | MSCI EMU Total Shareholder Yield 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215457216 / 121545721   |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                       |
| <i>Index</i>                 | MSCI EMU Total Shareholder Yield 100% hedged to CAD Index (Net Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class

| UBS ETF – FTSE 100 UCITS ETF   |  |
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| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – FTSE 100 UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the price of the FTSE 100 Index (Total Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |  |
| <p><i>Description of the Index</i></p> <p><b>The FTSE 100 index comprises around 100 most highly capitalised blue chip companies, representing approximately 80% of the UK market. To qualify, companies must have a full listing on the London Stock Exchange with Sterling or Euro dominated price on SETS, subject to eligibility screens. It is used extensively as a basis for investment products such as derivatives and exchange-traded funds. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the FTSE internet website:<br/> <a href="http://www.ftse.com/products/indices/index-support-guides">http://www.ftse.com/products/indices/index-support-guides</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the FTSE internet website:<br/> <a href="http://www.ftse.com/Analytics/factsheets/Home/Search">http://www.ftse.com/Analytics/factsheets/Home/Search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the FTSE internet website by selecting the underlying index:<br/> <a href="http://www.ftse.com/analytics/factsheets/Home/HistoricIndexValues">http://www.ftse.com/analytics/factsheets/Home/HistoricIndexValues</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the FTSE internet website by selecting the underlying index:<br/> <a href="http://www.ftse.com/analytics/factsheets/Home/ConstituentsWeights">http://www.ftse.com/analytics/factsheets/Home/ConstituentsWeights</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – FTSE 100 UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – FTSE 100 UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – FTSE 100 UCITS ETF, UBS ETF – FTSE 100 UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd                  |
| <i>Base Currency</i>   | GBP  |
| <i>Index Provider</i>  | FTSE International Limited                     |
| <i>Index Provider's Website</i>  | <a href="http://www.ftse.com">www.ftse.com</a> |
| <i>Target Replication Strategy</i>   | Physical replication                           |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time                         |
| <i>Ex-Dividend Month(s)</i>  | At least semi-annual                           |



|   |   |
|---|---|
| <i>Share class(es)</i>                                    | (GBP) A-dis, (GBP) A-acc, (GBP) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (GBP) A-dis, (GBP) A-acc, (GBP) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(GBP) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0136242590 / 013624259  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>(GBP) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950670348 / 095067034  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>(GBP) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1107559459 / 110755945  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1371464956 / 137146495  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | FTSE 100 hedged to CHF Index (Net Return)   |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1371465177 / 137146517  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | FTSE 100 hedged to CHF Index (Net Return)   |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1371465334 / 137146533  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | FTSE 100 hedged to EUR Index (Net Return)   |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1371465508 / 137146550  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | FTSE 100 hedged to EUR Index (Net Return)   |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1371465763 / 137146576  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | FTSE 100 hedged to USD Index (Net Return)   |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1371466068 / 137146606  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Index</i>  | FTSE 100 hedged to USD Index (Net Return)   |
| <b>(hedged to SGD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1371466225 / 137146622  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | FTSE 100 hedged to SGD Index (Net Return)   |

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|------------------------------|--|
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1371466571 / 137146657                         |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | FTSE 100 hedged to SGD Index (Net Return)        |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1371466738 / 137146673                         |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | FTSE 100 hedged to CAD Index (Net Return)        |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1371466902 / 137146690                         |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | FTSE 100 hedged to CAD Index (Net Return)        |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – MSCI United Kingdom UCITS ETF  |  |
|--|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI United Kingdom UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the price of the MSCI United Kingdom Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |  |
| <p><i>Description of the Index</i></p> <p><b>The MSCI United Kingdom Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the United Kingdom. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p>Index Methodology<br/>The methodology of the construction of the Index is available on the MSCI internet website:<br/><a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p>Index Factsheet<br/>The Index Factsheet is available on the MSCI internet website:<br/><a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p>Publication of the Index Value<br/>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/><a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p>Publication of the Index Composition<br/>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/><a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI United Kingdom UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI United Kingdom UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI United Kingdom UCITS ETF, UBS ETF – MSCI United Kingdom UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>  |  |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd                  |
| <i>Base Currency</i>   | GBP  |
| <i>Index Provider</i>  | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a> |
| <i>Target Replication Strategy</i>   | Physical replication                           |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time                         |
| <i>Ex-Dividend Month(s)</i>  | At least semi-annual                           |

|   |   |
|---|---|
| <i>Share class(es)</i>                                    | (GBP) A-dis, (GBP) A-acc, (GBP) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (GBP) A-dis, (GBP) A-acc, (GBP) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(GBP) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0937836467 / 093783646  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>(GBP) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950670850 / 095067085  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>(GBP) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1107559533 / 110755953  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169820724 / 116982072  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI United Kingdom 100% hedged to CHF Index (Net Return)   |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169820997 / 116982099  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI United Kingdom 100% hedged to CHF Index (Net Return)   |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169821029 / 116982102  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI United Kingdom 100% hedged to EUR Index (Net Return)   |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169821292 / 116982129  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI United Kingdom 100% hedged to EUR Index (Net Return)   |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169821375 / 116982137  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI United Kingdom 100% hedged to USD Index (Net Return)   |
| <b>(hedged to USD) A-acc</b>                              |   |

|                              |   |
|------------------------------|---|
| <i>ISIN Code/Common Code</i> | LU1169821458 / 116982145                                  |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                             |
| <i>Index</i>                 | MSCI United Kingdom 100% hedged to USD Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1169821532 / 116982153                                  |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                             |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company          |
| <i>Index</i>                 | MSCI United Kingdom 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1169821615 / 116982161                                  |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                             |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company          |
| <i>Index</i>                 | MSCI United Kingdom 100% hedged to SGD Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1215457307 / 121545730                                  |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                             |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company          |
| <i>Index</i>                 | MSCI United Kingdom 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1215457489 / 121545748                                  |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                             |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company          |
| <i>Index</i>                 | MSCI United Kingdom 100% hedged to CAD Index (Net Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – MSCI United Kingdom hedged to CHF UCITS ETF   |  |
|---|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI United Kingdom hedged to CHF UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the price of the MSCI United Kingdom 100% hedged to CHF Index (Net Return) (this sub-fund's "Index").</p>  |  |
| <p><i>Description of the Index</i></p> <p><b>The MSCI United Kingdom 100% hedged to CHF Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the United Kingdom, whereupon the impact of currency fluctuations between any foreign currency to the index currency is reduced by selling foreign currency forwards at the one-month Forward rate. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI United Kingdom hedged to CHF UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund will enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI United Kingdom hedged to CHF UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI United Kingdom hedged to CHF UCITS ETF, UBS ETF – MSCI United Kingdom hedged to CHF UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>  | UBS Asset Management (UK) Ltd                  |
| <i>Base Currency</i>  | CHF  |
| <i>Index Provider</i>   | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>   | <a href="http://www.msci.com">www.msci.com</a> |
| <i>Target Replication Strategy</i>  | Physical replication                           |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time                         |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual                                    |
| <i>Share class(es)</i>  | (CHF) A-dis and (CHF) A-acc                    |

|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (CHF) A-dis and (CHF) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(CHF) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0937836624 / 093783662  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(CHF) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950671072 / 095067107  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |



| UBS ETF – MSCI United Kingdom hedged to EUR UCITS ETF  |  |
|--|--|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</p>   |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI United Kingdom hedged to EUR UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the price of the MSCI United Kingdom 100% hedged to EUR Index (Net Return) (this sub-fund's "Index").</p>   |  |
| <p><i>Description of the Index</i></p> <p>The MSCI United Kingdom 100% hedged to EUR Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the United Kingdom, whereupon the impact of currency fluctuations between any foreign currency to the index currency is reduced by selling foreign currency forwards at the one-month Forward rate. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – MSCI United Kingdom hedged to EUR UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</p> <p>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund will enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>  |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI United Kingdom hedged to EUR UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI United Kingdom hedged to EUR UCITS ETF, UBS ETF – MSCI United Kingdom hedged to EUR UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>  |  |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd                  |
| <i>Base Currency</i>   | EUR  |
| <i>Index Provider</i>  | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a> |
| <i>Target Replication Strategy</i>   | Physical replication                           |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time                         |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual                                    |
| <i>Share class(es)</i>   | (EUR) A-dis and (EUR) A-acc                    |

|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis and (EUR) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0937836970 / 093783697  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950671239 / 095067123  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |

| UBS ETF – MSCI United Kingdom hedged to USD UCITS ETF   |  |
|---|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI United Kingdom hedged to USD UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the price of the MSCI United Kingdom 100% hedged to USD Index (Net Return) (this sub-fund's "Index").</p>  |  |
| <p><i>Description of the Index</i></p> <p><b>The MSCI United Kingdom 100% hedged to USD Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the United Kingdom, whereupon the impact of currency fluctuations between any foreign currency to the index currency is reduced by selling foreign currency forwards at the one-month Forward rate. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI United Kingdom hedged to USD UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund will enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI United Kingdom hedged to USD UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI United Kingdom hedged to USD UCITS ETF, UBS ETF – MSCI United Kingdom hedged to USD UCITS ETF will also adhere to the restriction that at least 80% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>  | UBS Asset Management (UK) Ltd                  |
| <i>Base Currency</i>  | USD  |
| <i>Index Provider</i>   | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>   | <a href="http://www.msci.com">www.msci.com</a> |
| <i>Target Replication Strategy</i>  | Physical replication                           |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time                         |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual                                    |
| <i>Share class(es)</i>  | (USD) A-dis and (USD) A-acc                    |

|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis and (USD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0937837275 / 093783727  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950671403 / 095067140  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |

| UBS ETF – MSCI Japan UCITS ETF  |   |
|---|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Japan UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the price of the MSCI Japan Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI Japan Index is a free float-adjusted market capitalization index that is designed to measure the equity market performance of Japan. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI Japan UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Japan UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Japan UCITS ETF, UBS ETF – MSCI Japan UCITS ETF will also adhere to the restriction that at least 51% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>  |   |
| <i>Portfolio Manager</i>  | UBS Asset Management (UK) Ltd                   |
| <i>Base Currency</i>  | JPY   |
| <i>Index Provider</i>   | MSCI Ltd.                                       |
| <i>Index Provider's Website</i>   | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>  | Physical replication                            |
| <i>Standard Subscription/Redemption Deadline</i>  | Preceding Dealing Day at 5 p.m. Luxembourg time |

|   |   |
|---|---|
| <i>Ex-Dividend Month(s)</i>                               | At least semi-annual  |
| <i>Share class(es)</i>                                    | (JPY) A-dis, (JPY) A-acc, (JPY) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (JPY) A-dis, (JPY) A-acc, (JPY) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(JPY) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0136240974 / 013624097  |
| <i>Management Fee</i>                                     | 0.35% (i.e. 35 bps) per annum   |
| <b>(JPY) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950671825 / 095067182  |
| <i>Management Fee</i>                                     | 0.35% (i.e. 35 bps) per annum   |
| <b>(JPY) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1107559616 / 110755961  |
| <i>Management Fee</i>                                     | 0.35% (i.e. 35 bps) per annum   |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169821706 / 116982170  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Japan 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169821888 / 116982188  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Japan 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169822001 / 116982200  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Japan 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169822266 / 116982226  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Japan 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169822340 / 116982234  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Japan 100% hedged to GBP Index (Net Return)  |
| <b>(hedged to GBP) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169822423 / 116982242  |

|                              |  |
|------------------------------|--|
| <i>Management Fee</i>        | 0.45% (i.e. 45 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI Japan 100% hedged to GBP Index (Net Return) |
| <b>(hedged to USD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169822696 / 116982269                         |
| <i>Management Fee</i>        | 0.45% (i.e. 45 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI Japan 100% hedged to USD Index (Net Return) |
| <b>(hedged to USD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169822779 / 116982277                         |
| <i>Management Fee</i>        | 0.45% (i.e. 45 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI Japan 100% hedged to USD Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169822852 / 116982285                         |
| <i>Management Fee</i>        | 0.45% (i.e. 45 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI Japan 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169822936 / 116982293                         |
| <i>Management Fee</i>        | 0.45% (i.e. 45 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI Japan 100% hedged to SGD Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215457562 / 121545756                         |
| <i>Management Fee</i>        | 0.45% (i.e. 45 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI Japan 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215457646 / 121545764                         |
| <i>Management Fee</i>        | 0.45% (i.e. 45 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI Japan 100% hedged to CAD Index (Net Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.



| UBS ETF – MSCI Japan hedged to CHF UCITS ETF   |   |
|--|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Japan hedged to CHF UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the price of the MSCI Japan 100% hedged to CHF Index (Net Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI Japan 100% hedged to CHF Index is a free float-adjusted market capitalization index that is designed to measure the equity market performance of Japan, whereupon the impact of currency fluctuations between any foreign currency to the index currency is reduced by selling foreign currency forwards at the one-month Forward rate. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI Japan hedged to CHF UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund will enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Japan hedged to CHF UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Japan hedged to CHF UCITS ETF, UBS ETF – MSCI Japan hedged to CHF UCITS ETF will also adhere to the restriction that at least 51% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |   |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd                   |
| <i>Base Currency</i>   | CHF   |
| <i>Index Provider</i>  | MSCI Ltd.                                       |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>   | Physical replication                            |
| <i>Standard Subscription/Redemption Deadline</i>   | Preceding Dealing Day at 5 p.m. Luxembourg time |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual                                     |

|   |   |
|---|---|
| <i>Share class(es)</i>                                    | (CHF) A-dis and (CHF) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (CHF) A-dis and (CHF) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(CHF) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0937837788 / 093783778  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(CHF) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950672120 / 095067212  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |

| UBS ETF – MSCI Japan hedged to EUR UCITS ETF   |   |
|--|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Japan hedged to EUR UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the price of the MSCI Japan 100% hedged to EUR Index (Net Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI Japan 100% hedged to EUR Index is a free float-adjusted market capitalization index that is designed to measure the equity market performance of Japan, whereupon the impact of currency fluctuations between any foreign currency to the index currency is reduced by selling foreign currency forwards at the one-month Forward rate. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide.</b></p> <p><b>The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI Japan hedged to EUR UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund will enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Japan hedged to EUR UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Japan hedged to EUR UCITS ETF, UBS ETF – MSCI Japan hedged to EUR UCITS ETF will also adhere to the restriction that at least 51% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |   |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd                   |
| <i>Base Currency</i>   | EUR   |
| <i>Index Provider</i>  | MSCI Ltd.                                       |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>   | Physical replication                            |
| <i>Standard Subscription/Redemption Deadline</i>   | Preceding Dealing Day at 5 p.m. Luxembourg time |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual                                     |

|   |   |
|---|---|
| <i>Share class(es)</i>                                    | (EUR) A-dis and (EUR) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis and (EUR) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0937837945 / 093783794  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950672476 / 095067247  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |

| UBS ETF – MSCI Japan hedged to USD UCITS ETF   |   |
|--|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Japan hedged to USD UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the price of the MSCI Japan 100% hedged to USD Index (Net Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI Japan 100% hedged to USD Index is a free float-adjusted market capitalization index that is designed to measure the equity market performance of Japan, whereupon the impact of currency fluctuations between any foreign currency to the index currency is reduced by selling foreign currency forwards at the one-month Forward rate. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI Japan hedged to USD UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund will enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Japan hedged to USD UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Japan hedged to USD UCITS ETF, UBS ETF – MSCI Japan hedged to USD UCITS ETF will also adhere to the restriction that at least 51% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |   |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd                   |
| <i>Base Currency</i>   | USD   |
| <i>Index Provider</i>  | MSCI Ltd.                                       |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>   | Physical replication                            |
| <i>Standard Subscription/Redemption Deadline</i>   | Preceding Dealing Day at 5 p.m. Luxembourg time |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual                                     |
| <i>Share class(es)</i>   | (USD) A-dis and (USD) A-acc                     |

|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis and (USD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0979891768 / 097989176  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0977260867 / 097726086  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |

| UBS ETF – MSCI Pacific (ex Japan) UCITS ETF   |   |
|---|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Pacific (ex Japan) UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the price of the MSCI Pacific ex Japan Index (Net Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI Pacific ex Japan Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the developed markets in the Pacific region excluding Japan. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI Pacific (ex Japan) UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Pacific (ex Japan) UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Pacific (ex Japan) UCITS ETF, UBS ETF – MSCI Pacific (ex Japan) UCITS ETF will also adhere to the restriction that at least 80% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |   |
| <i>Portfolio Manager</i>  | UBS Asset Management (UK) Ltd                   |
| <i>Base Currency</i>  | USD   |
| <i>Index Provider</i>   | MSCI Ltd.                                       |
| <i>Index Provider's Website</i>   | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>  | Physical replication                            |
| <i>Standard Subscription/Redemption Deadline</i>  | Preceding Dealing Day at 5 p.m. Luxembourg time |
| <i>Ex-Dividend Month(s)</i>   | At least semi-annual                            |
| <i>Share class(es)</i>  | (USD) A-dis, (USD) A-acc and (USD) A-UKdis*     |

|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc and (USD) A-UKdis* may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0446734526 / 044673452  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0940748279 / 094074827  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <b>(USD) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1107559707 / 110755970  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class



| UBS ETF – MSCI USA UCITS ETF   |  |
|--|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in sections 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI USA UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI USA Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |  |
| <p><i>Description of the Index</i></p> <p><b>The MSCI USA Index is a free float-adjusted market capitalization index. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI USA UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI USA UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI USA UCITS ETF, UBS ETF – MSCI USA UCITS ETF will also adhere to the restriction that at least 90% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd  |
| <i>Base Currency</i>   | USD  |
| <i>Index Provider</i>  | MSCI Ltd.  |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a>   |
| <i>Target Replication Strategy</i>   | Physical replication   |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time   |
| <i>Ex-Dividend Month(s)</i>  | At least semi-annual   |
| <i>Share class(es)</i>   | (USD) A-dis, (USD) A-acc, (USD) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A- |

|   |   |
|---|---|
|   | dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc, (USD) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0136234654 / 013623465  |
| <i>Management Fee</i>                                     | 0.14% (i.e. 15 bps) per annum   |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950672633 / 095067263  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>(USD) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1107559889 / 110755988  |
| <i>Management Fee</i>                                     | 0.14% (i.e. 14 bps) per annum   |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169823587 / 116982358  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI USA 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169823744 / 116982374  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI USA 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169823157 / 116982315  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI USA 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169823231 / 116982323  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI USA 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169823314 / 116982331  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI USA 100% hedged to GBP Index (Net Return)  |
| <b>(hedged to GBP) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169823405 / 116982340  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI USA 100% hedged to GBP Index (Net Return)  |
| <b>(hedged to SGD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169823827 / 116982382  |

|                              |  |
|------------------------------|--|
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI USA 100% hedged to SGD Index (Net Return)   |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169824395 / 116982439                         |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI USA 100% hedged to SGD Index (Net Return)   |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215457729 / 121545772                         |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI USA 100% hedged to CAD Index (Net Return)   |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215457992 / 121545799                         |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                    |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |
| <i>Index</i>                 | MSCI USA 100% hedged to CAD Index (Net Return)   |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

## UBS ETF – MSCI Canada UCITS ETF

**Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.**

### *Investment Objective*

The UBS ETF – MSCI Canada UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI Canada Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.

### *Description of the Index*

**The MSCI Canada Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of Canada. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.**

### *Index Methodology*

The methodology of the construction of the Index is available on the MSCI internet website:  
<http://www.msci.com/products/indexes/esg/methodology.html>

### *Index Factsheet*

The Index Factsheet is available on the MSCI internet website:  
<https://www.msci.com/equity-fact-sheet-search>

### *Publication of the Index Value*

The closing price of the Index is available on the MSCI internet website by selecting the underlying index:  
<https://www.msci.com/end-of-day-data-search>

### *Publication of the Index Composition*

The composition of the Index is available on the MSCI internet website by selecting the underlying index:  
<https://www.msci.com/constituents>

### *Investment Policy*

**The UBS ETF – MSCI Canada UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.**

**The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".**

### *Special consideration for German investors:*

It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Canada UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Canada UCITS ETF, UBS ETF – MSCI Canada UCITS ETF will also adhere to the restriction that at least 60% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").

For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.

Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.

|  |  |
|--|--|
| <i>Portfolio Manager</i>                         | UBS Asset Management (UK) Ltd                  |
| <i>Base Currency</i>                             | CAD  |
| <i>Index Provider</i>                            | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>                  | <a href="http://www.msci.com">www.msci.com</a> |
| <i>Target Replication Strategy</i>               | Physical replication                           |
| <i>Standard Subscription/Redemption Deadline</i> | 5 p.m. Luxembourg time                         |

|   |   |
|---|---|
| <i>Ex-Dividend Month(s)</i>                               | At least semi-annual  |
| <i>Share class(es)</i>                                    | (CAD) A-dis, (CAD) A-acc, (CAD) A-UKdis*, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to SGD) A-dis and (hedged to SGD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (CAD) A-dis, (CAD) A-acc, (CAD) A-UKdis*, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to SGD) A-dis and (hedged to SGD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(CAD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0446734872 / 044673487  |
| <i>Management Fee</i>                                     | 0.33% (i.e. 33 bps) per annum   |
| <b>(CAD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950672807 / 095067280  |
| <i>Management Fee</i>                                     | 0.33% (i.e. 33 bps) per annum   |
| <b>(CAD) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1107559962 / 110755996  |
| <i>Management Fee</i>                                     | 0.33% (i.e. 33 bps) per annum   |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1130155606 / 113015560  |
| <i>Management Fee</i>                                     | 0.43% (i.e. 43 bps) per annum   |
| <i>Index</i>  | MSCI Canada 100% hedged to EUR Index (Net Return)   |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1130155788 / 113015578  |
| <i>Management Fee</i>                                     | 0.43% (i.e. 43 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Canada 100% hedged to EUR Index (Net Return)   |
| <b>(hedged to GBP) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1130156323 / 113015632  |
| <i>Management Fee</i>                                     | 0.43% (i.e. 43 bps) per annum   |
| <i>Index</i>  | MSCI Canada 100% hedged to GBP Index (Net Return)   |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1130156596 / 113015659  |
| <i>Management Fee</i>                                     | 0.43% (i.e. 43 bps) per annum   |
| <i>Index</i>  | MSCI Canada 100% hedged to GBP Index (Net Return)   |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1130155432 / 113015543  |
| <i>Management Fee</i>                                     | 0.43% (i.e. 43 bps) per annum   |
| <i>Index</i>  | MSCI Canada 100% hedged to CHF Index (Net Return)   |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1130155515 / 113015551  |
| <i>Management Fee</i>                                     | 0.43% (i.e. 43 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Canada 100% hedged to CHF Index (Net Return)   |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1130155861 / 113015586  |

|                              |   |
|------------------------------|---|
| <i>Management Fee</i>        | 0.43% (i.e. 43 bps) per annum                     |
| <i>Index</i>                 | MSCI Canada 100% hedged to USD Index (Net Return) |
| <b>(hedged to USD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1130155945 / 113015594                          |
| <i>Management Fee</i>        | 0.43% (i.e. 43 bps) per annum                     |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | MSCI Canada 100% hedged to USD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1130156166 / 113015616                          |
| <i>Management Fee</i>        | 0.43% (i.e. 43 bps) per annum                     |
| <i>Index</i>                 | MSCI Canada 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1130156240 / 113015624                          |
| <i>Management Fee</i>        | 0.43% (i.e. 43 bps) per annum                     |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | MSCI Canada 100% hedged to SGD Index (Net Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – MSCI Singapore UCITS ETF   |   |
|--|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Singapore UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI Singapore Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI Singapore Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of Singapore. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI Singapore UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Singapore UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Singapore UCITS ETF, UBS ETF – MSCI Singapore UCITS ETF will also adhere to the restriction that at least 70% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |   |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd                   |
| <i>Base Currency</i>   | SGD   |
| <i>Index Provider</i>  | MSCI Ltd.                                       |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>   | Physical replication                            |
| <i>Standard Subscription/Redemption Deadline</i>   | Preceding Dealing Day at 5 p.m. Luxembourg time |
| <i>Ex-Dividend Month(s)</i>  | At least semi-annual                            |

|   |   |
|---|---|
| <i>Share class(es)</i>                                    | (SGD) A-dis, (SGD) A-acc, (SGD) A-UKdis*, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (SGD) A-dis, (SGD) A-acc, (SGD) A-UKdis*, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(SGD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1169825954 / 116982595  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <b>(SGD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1169826259 / 116982625  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(SGD) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1169826333 / 116982633  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169826416 / 116982641  |
| <i>Management Fee</i>                                     | 0.55% (i.e. 55 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Singapore 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169826507 / 116982650  |
| <i>Management Fee</i>                                     | 0.55% (i.e. 55 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Singapore 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169826689 / 116982668  |
| <i>Management Fee</i>                                     | 0.55% (i.e. 55 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Singapore 100% hedged to GBP Index (Net Return)  |
| <b>(hedged to GBP) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169826762 / 116982676  |
| <i>Management Fee</i>                                     | 0.55% (i.e. 55 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Singapore 100% hedged to GBP Index (Net Return)  |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169826846 / 116982684  |
| <i>Management Fee</i>                                     | 0.55% (i.e. 55 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |



|                              |  |
|------------------------------|--|
| <i>Index</i>                 | MSCI Singapore 100% hedged to CHF Index (Net Return) |
| <b>(hedged to CHF) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169826929 / 116982692                             |
| <i>Management Fee</i>        | 0.55% (i.e. 55 bps) per annum                        |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company     |
| <i>Index</i>                 | MSCI Singapore 100% hedged to CHF Index (Net Return) |
| <b>(hedged to USD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169827067 / 116982706                             |
| <i>Management Fee</i>        | 0.55% (i.e. 55 bps) per annum                        |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company     |
| <i>Index</i>                 | MSCI Singapore 100% hedged to USD Index (Net Return) |
| <b>(hedged to USD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169827141 / 116982714                             |
| <i>Management Fee</i>        | 0.55% (i.e. 55 bps) per annum                        |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company     |
| <i>Index</i>                 | MSCI Singapore 100% hedged to USD Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215458370 / 121545837                             |
| <i>Management Fee</i>        | 0.55% (i.e. 55 bps) per annum                        |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company     |
| <i>Index</i>                 | MSCI Singapore 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215458453 / 121545845                             |
| <i>Management Fee</i>        | 0.55% (i.e. 55 bps) per annum                        |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company     |
| <i>Index</i>                 | MSCI Singapore 100% hedged to CAD Index (Net Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – MSCI Hong Kong UCITS ETF   |   |
|--|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Hong Kong UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI Hong Kong Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI Hong Kong Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of Hong Kong. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI Hong Kong UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Hong Kong UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Hong Kong UCITS ETF, UBS ETF – MSCI Hong Kong UCITS ETF will also adhere to the restriction that at least 90% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |   |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd                   |
| <i>Base Currency</i>   | HKD   |
| <i>Index Provider</i>  | MSCI Ltd.                                       |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>   | Physical replication                            |
| <i>Standard Subscription/Redemption Deadline</i>   | Preceding Dealing Day at 5 p.m. Luxembourg time |
| <i>Ex-Dividend Month(s)</i>  | At least semi-annual                            |

|   |   |
|---|---|
| <i>Share class(es)</i>                                    | (HKD) A-dis, (HKD) A-acc, (HKD) A-UKdis*, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (HKD) A-dis, (HKD) A-acc, (HKD) A-UKdis*, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(HKD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1169827224 / 116982722  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <b>(HKD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1169827497 / 116982749  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(HKD) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1169827570 / 116982757  |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169827653 / 116982765  |
| <i>Management Fee</i>                                     | 0.55% (i.e. 55 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Hong Kong 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169827737 / 116982773  |
| <i>Management Fee</i>                                     | 0.55% (i.e. 55 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Hong Kong 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169827810 / 116982781  |
| <i>Management Fee</i>                                     | 0.55% (i.e. 55 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Hong Kong 100% hedged to GBP Index (Net Return)  |
| <b>(hedged to GBP) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169828032 / 116982803  |
| <i>Management Fee</i>                                     | 0.55% (i.e. 55 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Hong Kong 100% hedged to GBP Index (Net Return)  |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169828115 / 116982811  |
| <i>Management Fee</i>                                     | 0.55% (i.e. 55 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |

|                              |  |
|------------------------------|--|
| <i>Index</i>                 | MSCI Hong Kong 100% hedged to CHF Index (Net Return) |
| <b>(hedged to CHF) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169828206 / 116982820                             |
| <i>Management Fee</i>        | 0.55% (i.e. 55 bps) per annum                        |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company     |
| <i>Index</i>                 | MSCI Hong Kong 100% hedged to CHF Index (Net Return) |
| <b>(hedged to USD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169828388 / 116982838                             |
| <i>Management Fee</i>        | 0.55% (i.e. 55 bps) per annum                        |
| <i>Index</i>                 | MSCI Hong Kong 100% hedged to USD Index (Net Return) |
| <b>(hedged to USD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169828461 / 116982846                             |
| <i>Management Fee</i>        | 0.55% (i.e. 55 bps) per annum                        |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company     |
| <i>Index</i>                 | MSCI Hong Kong 100% hedged to USD Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169828891 / 116982889                             |
| <i>Management Fee</i>        | 0.55% (i.e. 55 bps) per annum                        |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company     |
| <i>Index</i>                 | MSCI Hong Kong 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169829865 / 116982986                             |
| <i>Management Fee</i>        | 0.55% (i.e. 55 bps) per annum                        |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company     |
| <i>Index</i>                 | MSCI Hong Kong 100% hedged to SGD Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215458537 / 121545853                             |
| <i>Management Fee</i>        | 0.55% (i.e. 55 bps) per annum                        |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company     |
| <i>Index</i>                 | MSCI Hong Kong 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215458610 / 121545861                             |
| <i>Management Fee</i>        | 0.55% (i.e. 55 bps) per annum                        |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company     |
| <i>Index</i>                 | MSCI Hong Kong 100% hedged to CAD Index (Net Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – MSCI China ESG Universal UCITS ETF   |  |
|--|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI China ESG Universal UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI China ESG Universal 5% Issuer Capped Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |  |
| <p><i>Description of the Index</i></p> <p>The MSCI China ESG Universal 5% Issuer Capped Net Return index is a free float-adjusted market capitalization index with a weighting cap of 5 percent. The index excludes companies that are facing very severe controversies pertaining to ESG issues in the last three years and companies involved in Controversial Weapons (i.e. landmines, cluster munitions, depleted uranium and biological and chemical weapons). The index is designed to reflect the performance of an investment strategy that seeks to gain exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, using minimal exclusions from the MSCI China Index. The ESG rating is generated by MSCI and is based on an analysis of each company's management of its environmental, social and governance (ESG) performance. Securities are free float adjusted, classified in accordance with the Global Industry Classification Standard (GICS®), and screened by size, liquidity and minimum free float. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</p> |  |
| <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p>  |  |
| <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p>   |  |
| <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p>   |  |
| <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p>   |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI China ESG Universal UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI China ESG Universal UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI China ESG Universal UCITS ETF, UBS ETF – MSCI China ESG Universal UCITS ETF will also adhere to the restriction that at least 90% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd                  |
| <i>Base Currency</i>   | USD  |
| <i>Index Provider</i>  | MSCI Inc.                                      |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a> |

|   |  |
|---|--|
| <i>Target Replication Strategy</i>                        | Physical replication   |
| <i>Standard Subscription/Redemption Deadline</i>          | Preceding Dealing Day at 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>                               | Semi-annual  |
| <i>Share class(es)</i>                                    | (USD) A-dis, (USD) A-acc,, (USD) A-UKdis, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CAD) A-dis, (hedged to CAD) A-acc, (hedged to SGD) A-dis and (hedged to SGD) A-acc  |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CAD) A-dis, (hedged to CAD) A-acc, (hedged to SGD) A-dis and (hedged to SGD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1953188833 / 195318883   |
| <i>Management Fee</i>                                     | 0.65% (i.e. 65 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-acc</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1953188916 / 195318891   |
| <i>Management Fee</i>                                     | 0.65% (i.e. 65 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-UKdis</b>                                      |  |
| <i>ISIN Code/Common Code</i>                              | LU1953189054 / 195318905   |
| <i>Management Fee</i>                                     | 0.65% (i.e. 65 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(hedged to USD) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1953189138 / 195318913   |
| <i>Management Fee</i>                                     | 0.75% (i.e. 75 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | MSCI China ESG Universal 5% Issuer Capped 100% hedged to USD Index (Net Return)  |
| <b>(hedged to USD) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1953189211 / 195318921   |
| <i>Management Fee</i>                                     | 0.75% (i.e. 75 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | MSCI China ESG Universal 5% Issuer Capped 100% hedged to USD Index (Net Return)  |
| <b>(hedged to CHF) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1953189302 / 195318930   |
| <i>Management Fee</i>                                     | 0.75% (i.e. 75 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | MSCI China ESG Universal 5% Issuer Capped 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to CHF) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1953189484 / 195318948   |
| <i>Management Fee</i>                                     | 0.75% (i.e. 75 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | MSCI China ESG Universal 5% Issuer Capped 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to EUR) A-dis</b>                              |  |

|                              |   |
|------------------------------|---|
| <i>ISIN Code/Common Code</i> | LU1953189567 / 195318956  |
| <i>Management Fee</i>        | 0.75% (i.e. 75 bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| <i>Index</i>                 | MSCI China ESG Universal 5% Issuer Capped 100% hedged to EUR Index (Net Return) |
| <b>(hedged to EUR) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1953189641 / 195318964  |
| <i>Management Fee</i>        | 0.75% (i.e. 75 bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| <i>Index</i>                 | MSCI China ESG Universal 5% Issuer Capped 100% hedged to EUR Index (Net Return) |
| <b>(hedged to GBP) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1953189724 / 195318972  |
| <i>Management Fee</i>        | 0.75% (i.e. 75 bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| <i>Index</i>                 | MSCI China ESG Universal 5% Issuer Capped 100% hedged to GBP Index (Net Return) |
| <b>(hedged to GBP) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1953189997 / 195318999  |
| <i>Management Fee</i>        | 0.75% (i.e. 75 bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| <i>Index</i>                 | MSCI China ESG Universal 5% Issuer Capped 100% hedged to GBP Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1953190490 / 195319049  |
| <i>Management Fee</i>        | 0.75% (i.e. 75 bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| <i>Index</i>                 | MSCI China ESG Universal 5% Issuer Capped 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1953190227 / 195319022  |
| <i>Management Fee</i>        | 0.75% (i.e. 75 bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| <i>Index</i>                 | MSCI China ESG Universal 5% Issuer Capped 100% hedged to CAD Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1953190060 / 195319006  |
| <i>Management Fee</i>        | 0.75% (i.e. 75 bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| <i>Index</i>                 | MSCI China ESG Universal 5% Issuer Capped 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1953190144 / 195319014  |
| <i>Management Fee</i>        | 0.75% (i.e. 75 bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                |
| <i>Index</i>                 | MSCI China SGD Universal 5% Issuer Capped 100% hedged to CHF Index (Net Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.



| UBS ETF – MSCI Switzerland 20/35 UCITS ETF   |  |
|--|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Switzerland 20/35 UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI Switzerland 20/35 Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |  |
| <p><i>Description of the Index</i></p> <p><b>The MSCI Switzerland 20/35 Index is a free float-adjusted market capitalization index with a weighting cap of 35 and 20 percent respectively that is designed to measure the equity market performance of Switzerland. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI Switzerland 20/35 UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund will enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Switzerland 20/35 UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Switzerland 20/35 UCITS ETF, UBS ETF – MSCI Switzerland 20/35 UCITS ETF will also adhere to the restriction that at least 51% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich    |
| <i>Base Currency</i>   | CHF  |
| <i>Index Provider</i>  | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a> |



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|---|---|
| <i>Target Replication Strategy</i>                        | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>          | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>                               | At least semi-annual  |
| <i>Share class(es)</i>                                    | (CHF) A-dis, (CHF) A-acc, (CHF) A-UKdis*, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (CHF) A-dis, (CHF) A-acc, (CHF) A-UKdis*, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(CHF) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0979892907 / 097989290  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>(CHF) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0977261329 / 097726132  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>(CHF) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1107560036 / 110756003  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20 bps) per annum   |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169830012 / 116983001  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Switzerland 20/35 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169830103 / 116983010  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Switzerland 20/35 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169830285 / 116983028  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Switzerland 20/35 100% hedged to USD Index (Net Return)  |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169830368 / 116983036  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Switzerland 20/35 100% hedged to USD Index (Net Return)  |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1169830442 / 116983044  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |

|                              |  |
|------------------------------|--|
| <i>Index</i>                 | MSCI Switzerland 20/35 100% hedged to GBP Index (Net Return) |
| <b>(hedged to GBP) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169830525 / 116983052                                     |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                                |
| <i>Index</i>                 | MSCI Switzerland 20/35 100% hedged to GBP Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169830798 / 116983079                                     |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                                |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company             |
| <i>Index</i>                 | MSCI Switzerland 20/35 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1169830871 / 116983087                                     |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                                |
| <i>Index</i>                 | MSCI Switzerland 20/35 100% hedged to SGD Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215458701 / 121545870                                     |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                                |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company             |
| <i>Index</i>                 | MSCI Switzerland 20/35 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215458883 / 121545888                                     |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum                                |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company             |
| <i>Index</i>                 | MSCI Switzerland 20/35 100% hedged to CAD Index (Net Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – MSCI Switzerland 20/35 hedged to EUR UCITS ETF   |  |
|--|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |  |
| <p><i>Investment Objective</i><br/> The UBS ETF – MSCI Switzerland 20/35 hedged to EUR UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI Switzerland 20/35 100% hedged to EUR Index (Net Return) (this sub-fund's "Index").</p>  |  |
| <p><i>Description of the Index</i><br/> <b>The MSCI Switzerland 20/35 100% hedged to EUR Index is a free float-adjusted market capitalization weighted index with a weighting cap of 35 and 20 percent respectively that is designed to measure the equity market performance of Switzerland, whereupon the impact of currency fluctuations between any foreign currency to the index currency is reduced by selling foreign currency forwards at the one-month Forward rate. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p>  |  |
| <p><i>Index Methodology</i><br/> The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p>  |  |
| <p><i>Index Factsheet</i><br/> The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p>   |  |
| <p><i>Publication of the Index Value</i><br/> The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p>   |  |
| <p><i>Publication of the Index Composition</i><br/> The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p>   |  |
| <p><i>Investment Policy</i><br/> <b>The UBS ETF – MSCI Switzerland 20/35 hedged to EUR UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b><br/> <b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund will enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |  |
| <p><i>Special consideration for German investors:</i><br/> It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Switzerland 20/35 hedged to EUR UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Switzerland 20/35 hedged to EUR UCITS ETF, UBS ETF – MSCI Switzerland 20/35 hedged to EUR UCITS ETF will also adhere to the restriction that at least 51% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p> |  |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich    |
| <i>Base Currency</i>   | EUR  |
| <i>Index Provider</i>  | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a> |
| <i>Target Replication Strategy</i>   | Physical replication                           |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time                         |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual                                    |
| <i>Share class(es)</i>   | (EUR) A-dis and (EUR) A-acc                    |

|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis and (EUR) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0979892220 / 097989222  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0977260941 / 097726094  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |

| UBS ETF – MSCI Switzerland 20/35 hedged to USD UCITS ETF   |  |
|--|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>  |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Switzerland 20/35 hedged to USD UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI Switzerland 20/35 100% hedged to USD Index (Net Return) (this sub-fund's "Index").</p>  |  |
| <p><i>Description of the Index</i></p> <p><b>The MSCI Switzerland 20/35 100% hedged to USD Index is a free float-adjusted market capitalization weighted index with a weighting cap of 35 and 20 percent respectively that is designed to measure the equity market performance of Switzerland, whereupon the impact of currency fluctuations between any foreign currency to the index currency is reduced by selling foreign currency forwards at the one-month Forward rate. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI Switzerland 20/35 100 % hedged to USD UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund will enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Switzerland 20/35 hedged to USD UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Switzerland 20/35 hedged to USD UCITS ETF, UBS ETF – MSCI Switzerland 20/35 hedged to USD UCITS ETF will also adhere to the restriction that at least 51% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich    |
| <i>Base Currency</i>   | USD  |
| <i>Index Provider</i>  | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a> |
| <i>Target Replication Strategy</i>   | Physical replication                           |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time                         |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual                                    |
| <i>Share class(es)</i>   | (USD) A-dis and (USD) A-acc                    |

|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis and (USD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0979892659 / 097989265  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0977261089 / 097726108  |
| <i>Management Fee</i>                                     | 0.30% (i.e. 30 bps) per annum   |

| UBS ETF – MSCI World UCITS ETF   |  |
|--|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracing an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI World UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI World Index (Net Return) (this sub-fund's "Index").</p>   |  |
| <p><i>Description of the Index</i></p> <p><b>The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI World UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI World UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI World UCITS ETF, UBS ETF – MSCI World UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd  |
| <i>Base Currency</i>   | USD  |
| <i>Index Provider</i>  | MSCI Ltd.  |
| <i>Index Provider's Website</i>  | <a href="http://www.msci.com">www.msci.com</a>   |
| <i>Target Replication Strategy</i>   | Physical replication   |
| <i>Standard Subscription/Redemption Deadline</i>   | Preceding Dealing Day at 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual  |
| <i>Share class(es)</i>   | (USD) A-dis and (USD) A-acc  |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>  | (USD) A-dis and (USD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on |

|                              |   |
|------------------------------|---|
|                              | the UBS Exchange Traded Funds website<br>( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>           |   |
| <i>ISIN Code/Common Code</i> | LU0340285161 / 34028516   |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum   |
| <b>(USD) A-acc</b>           |   |
| <i>ISIN Code/Common Code</i> | LU0950673953 / 095067395  |
| <i>Management Fee</i>        | 0.30% (i.e. 30 bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |



| UBS ETF – MSCI Emerging Markets UCITS ETF  |                               |
|--|-------------------------------|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index" and in section 4 "Specific risk when investing in the People's Republic of China". In addition, investors are advised that the tracking error of this sub-fund is expected to exceed 1% (please refer to chapter C 2 a) "Generic investment policy of each sub-fund" and chapter C 2 b) "Tracking accuracy"). If you have any doubts you should consult your independent financial adviser.</p>  |                               |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Emerging Markets UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI Emerging Markets Index (Net Return) (this sub-fund's "Index").</p>   |                               |
| <p><i>Description of the Index</i></p> <p>The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within these countries that are available to investors worldwide. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |                               |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – MSCI Emerging Markets UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The exposure towards the component securities of this sub-fund's Index can be achieved through the use of financial derivative instruments dealt in over-the-counter up to 25% of the sub-fund's assets.</p> <p>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>  |                               |
| <p><i>Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect</i></p> <p>Investors should note that the sub-fund's exposure may also include Chinese A shares traded via Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect. Chinese A shares are renminbi-denominated A shares of companies domiciled in mainland China; these are traded on Chinese stock exchanges such as the Shanghai Stock Exchange and the Shenzhen Stock Exchange.</p>   |                               |
| <p><i>Special consideration for German investors</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Emerging Markets UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Emerging Markets UCITS ETF, UBS ETF – MSCI Emerging Markets UCITS ETF will also adhere to the restriction that at least 85% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |                               |
| Portfolio Manager  | UBS Asset Management (UK) Ltd |

|   |   |
|---|---|
| <i>Base Currency</i>                                      | USD   |
| <i>Index Provider</i>                                     | MSCI Ltd.   |
| <i>Index Provider's Website</i>                           | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>                        | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>          | Preceding Dealing Day at 5 p.m. Luxembourg time   |
| <i>Ex-Dividend Month(s)</i>                               | Semi-annual   |
| <i>Share class(es)</i>                                    | (USD) A-dis, (USD) A-acc and (USD) A-UKdis*   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc and (USD) A-UKdis* may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0480132876 / 048013287  |
| <i>Management Fee</i>                                     | 0.22.5% (i.e. 22.5 bps) per annum   |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950674175 / 095067417  |
| <i>Management Fee</i>                                     | 0.225% (i.e. 22.5 bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(USD) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1126036976 / 112603697  |
| <i>Management Fee</i>                                     | 0.225% (i.e. 22.5 bps) per annum  |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – MSCI Emerging Markets Socially Responsible UCITS ETF   |
|--|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index" and in section 4 "Specific risk when investing in the People's Republic of China". Investors are also advised that the tracking error of this sub-fund is expected to exceed 1% (please refer to chapter C 2 a) "Generic investment policy of each sub-fund" and chapter C 2 b) "Tracking accuracy"). If you have any doubts you should consult your independent financial adviser.</p>  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Emerging Markets Socially Responsible UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI Emerging Markets SRI 5% Issuer Capped Index (Net Return) (this sub-fund's "Index").</p>   |
| <p><i>Description of the Index</i></p> <p>The MSCI Emerging Markets SRI 5% Issuer Capped Index is a free float-adjusted market capitalization index with a weighting cap of 5 percent. The MSCI Emerging Markets SRI 5% Issuer Capped Index excludes companies that are inconsistent with specific values based criteria such as religious beliefs, moral standards or ethical views, and targets companies with high ESG ratings relative to their sector peers. The ESG rating is generated by MSCI and is based on an analysis of each company's management of its environmental, social and governance (ESG) performance. Securities are free float adjusted, classified in accordance with the Global Industry Classification Standard (GICS®), and screened by size, liquidity and minimum free float. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – MSCI Emerging Markets Socially Responsible UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The exposure towards the component securities of this sub-fund's Index can be achieved through the use of financial derivative instruments dealt in over-the-counter up to 25% of the sub-fund's assets.</p> <p>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>   |
| <p><i>Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect</i></p> <p>Investors should note that the sub-fund's exposure may also include Chinese A shares traded via Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect. Chinese A shares are renminbi-denominated A shares of companies domiciled in mainland China; these are traded on Chinese stock exchanges such as the Shanghai Stock Exchange and the Shenzhen Stock Exchange.</p>   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Emerging Markets Socially Responsible UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Emerging Markets Socially Responsible UCITS ETF, UBS ETF – MSCI Emerging Markets Socially Responsible UCITS ETF will also adhere to the restriction that at least 90% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p>  |

For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.

Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.

|   |   |
|---|---|
| <i>Portfolio Manager</i>                                  | UBS Asset Management (UK) Ltd   |
| <i>Base Currency</i>                                      | USD   |
| <i>Index Provider</i>                                     | MSCI Ltd.   |
| <i>Index Provider's Website</i>                           | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>                        | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>          | Preceding Dealing Day at 5 p.m. Luxembourg time   |
| <i>Ex-Dividend Month(s)</i>                               | Semi-annual   |
| <i>Share class(es)</i>                                    | (USD) A-dis and (USD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis and (USD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1048313891 / 104831389  |
| <i>Management Fee</i>                                     | 0.35% (i.e. 35 bps) per annum   |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1048313974 / 104831397  |
| <i>Management Fee</i>                                     | 0.35% (i.e. 35 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |

| UBS ETF – MSCI World Socially Responsible UCITS ETF   |   |
|---|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI World Socially Responsible UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI World Socially Responsible 5% Issuer Capped Index (Net Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI World Socially Responsible 5% Issuer Capped Index is a free float-adjusted market capitalization index with a weighting cap of 5 percent. The MSCI World Socially Responsible 5% Issuer Capped Index excludes companies that are inconsistent with specific values based criteria such as religious beliefs, moral standards or ethical views, and targets companies with high ESG ratings relative to their sector peers. The ESG rating is generated by MSCI and is based on an analysis of each company's management of its environmental, social and governance (ESG) performance. Securities are free float adjusted, classified in accordance with the Global Industry Classification Standard (GICS®), and screened by size, liquidity and minimum free float. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI World Socially Responsible UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI World Socially Responsible UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI World Socially Responsible UCITS ETF, UBS ETF – MSCI World Socially Responsible UCITS ETF will also adhere to the restriction that at least 90% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |   |
| <i>Portfolio Manager</i>  | UBS Asset Management (UK) Ltd                   |
| <i>Base Currency</i>  | USD   |
| <i>Index Provider</i>   | MSCI Ltd.                                       |
| <i>Index Provider's Website</i>   | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>  | Physical replication                            |
| <i>Standard Subscription/Redemption Deadline</i>  | Preceding Dealing Day at 5 p.m. Luxembourg time |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual                                     |

|   |   |
|---|---|
| <i>Share class(es)</i>                                    | (USD) A-dis and (USD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis and (USD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0629459743 / 062945974  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950674332 / 095067433  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |

| UBS ETF – MSCI USA Socially Responsible UCITS ETF   |  |
|---|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI USA Socially Responsible UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI USA Socially Responsible 5% Issuer Capped Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |  |
| <p><i>Description of the Index</i></p> <p><b>The MSCI USA Socially Responsible 5% Issuer Capped Index is a free float-adjusted market capitalization index with a weighting cap of 5 percent. The MSCI USA Socially Responsible 5% Issuer Capped Index excludes companies that are inconsistent with specific values based criteria such as religious beliefs, moral standards or ethical views, and targets companies with high ESG ratings relative to their sector peers. The ESG rating is generated by MSCI and is based on an analysis of each company's management of its environmental, social and governance (ESG) performance. Securities are free float adjusted, classified in accordance with the Global Industry Classification Standard (GICS®), and screened by size, liquidity and minimum free float. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI USA Socially Responsible UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |  |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI USA Socially Responsible UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI USA Socially Responsible UCITS ETF, UBS ETF – MSCI USA Socially Responsible UCITS ETF will also adhere to the restriction that at least 90% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |  |
| <i>Portfolio Manager</i>  | UBS Asset Management (UK) Ltd                  |
| <i>Base Currency</i>  | USD  |
| <i>Index Provider</i>   | MSCI Ltd.                                      |
| <i>Index Provider's Website</i>   | <a href="http://www.msci.com">www.msci.com</a> |

|   |   |
|---|---|
| <i>Target Replication Strategy</i>                        | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>          | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>                               | Semi-annual   |
| <i>Share class(es)</i>                                    | (USD) A-dis, (USD) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0629460089 / 062946008  |
| <i>Management Fee</i>                                     | 0.33% (i.e. 33 bps) per annum   |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950674506 / 095067450  |
| <i>Management Fee</i>                                     | 0.33% (i.e. 33 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1273642733 / 127364273  |
| <i>Management Fee</i>                                     | 0.43% (i.e. 43 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI USA Socially Responsible 5% Issuer Capped 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1273641503 / 127364150  |
| <i>Management Fee</i>                                     | 0.43% (i.e. 43 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI USA Socially Responsible 5% Issuer Capped 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1280303014 / 128030301  |
| <i>Management Fee</i>                                     | 0.43% (i.e. 43 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI USA Socially Responsible 5% Issuer Capped 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1280303105 / 128030310  |
| <i>Management Fee</i>                                     | 0.43% (i.e. 43 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI USA Socially Responsible 5% Issuer Capped 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1280303287 / 128030328  |
| <i>Management Fee</i>                                     | 0.43% (i.e. 43 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI USA Socially Responsible 5% Issuer Capped 100% hedged to GBP Index (Net Return)  |
| <b>(hedged to GBP) A-acc</b>                              |   |



|                              |  |
|------------------------------|--|
| <i>ISIN Code/Common Code</i> | LU1280303360 / 128030336   |
| <i>Management Fee</i>        | 0.43% (i.e. 43 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                     |
| <i>Index</i>                 | MSCI USA Socially Responsible 5% Issuer Capped 100% hedged to GBP Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1280303444 / 128030344   |
| <i>Management Fee</i>        | 0.43% (i.e. 43 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                     |
| <i>Index</i>                 | MSCI USA Socially Responsible 5% Issuer Capped 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1280303527 / 128030352   |
| <i>Management Fee</i>        | 0.43% (i.e. 43 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                     |
| <i>Index</i>                 | MSCI USA Socially Responsible 5% Issuer Capped 100% hedged to CAD Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1280303790 / 128030379   |
| <i>Management Fee</i>        | 0.43% (i.e. 43 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                     |
| <i>Index</i>                 | MSCI USA Socially Responsible 5% Issuer Capped 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1280303873 / 128030387   |
| <i>Management Fee</i>        | 0.43% (i.e. 43 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                     |
| <i>Index</i>                 | MSCI USA Socially Responsible 5% Issuer Capped 100% hedged to SGD Index (Net Return) |

| UBS ETF – MSCI EMU Socially Responsible UCITS ETF   |
|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI EMU Socially Responsible UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI EMU SRI 5% Issuer Capped Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI EMU SRI 5% Issuer Capped Index is a free float-adjusted market capitalization index. The MSCI EMU SRI 5% Issuer Capped Index excludes companies that are inconsistent with specific values based criteria such as religious beliefs, moral standards or ethical views, and targets companies with high ESG ratings relative to their sector peers. The ESG rating is generated by MSCI and is based on an analysis of each company's management of its environmental, social and governance (ESG) performance. Securities are free float adjusted, classified in accordance with the Global Industry Classification Standard (GICS®), and screened by size, liquidity and minimum free float. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI EMU Socially Responsible UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |
| <p><i>Special consideration for French investors:</i></p> <p>The UBS ETF – MSCI EMU Socially Responsible UCITS ETF sub-fund will, in accordance with the Index, be invested with at least 75% of its assets in equity securities issued by companies which have their head office in the European Union and will meet the eligibility criteria for the French <i>Plan d'Epargne en Actions (PEA)</i>.</p>   |

*Special consideration for German investors:*

It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI EMU Socially Responsible UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI EMU Socially Responsible UCITS ETF, UBS ETF – MSCI EMU Socially Responsible UCITS ETF will also adhere to the restriction that at least 90% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").

For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.

Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.

|   |   |
|---|---|
| <i>Portfolio Manager</i>                                  | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>                                      | EUR   |
| <i>Index Provider</i>                                     | MSCI Ltd.   |
| <i>Index Provider's Website</i>                           | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>                        | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>          | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>                               | Semi-annual   |
| <i>Share class(es)</i>                                    | (EUR) A-dis, (EUR) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis, (EUR) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0629460675 / 062946067  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950674761 / 095067476  |
| <i>Management Fee</i>                                     | 0.28% (i.e. 28 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1273642907 / 127364290  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU SRI 5% Issuer Capped 100% hedged to CHF Index (Net Return)   |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1273642816 / 127364281  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU SRI 5% Issuer Capped 100% hedged to CHF Index (Net Return)   |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1280300697 / 128030069  |
| <i>Management Fee</i>                                     | 0.38% (i.e. 38 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI EMU SRI 5% Issuer Capped 100% hedged to USD Index (Net Return)   |

|                              |   |
|------------------------------|---|
| <b>(hedged to USD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1280300770 / 128030077  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                                       |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                    |
| <i>Index</i>                 | MSCI EMU SRI 5% Issuer Capped 100% hedged to USD Index (Net Return) |
| <b>(hedged to GBP) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1280300853 / 128030085  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                                       |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                    |
| <i>Index</i>                 | MSCI EMU SRI 5% Issuer Capped 100% hedged to GBP Index (Net Return) |
| <b>(hedged to GBP) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1280300937 / 128030093  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                                       |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                    |
| <i>Index</i>                 | MSCI EMU SRI 5% Issuer Capped 100% hedged to GBP Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1280301075 / 128030107  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                                       |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                    |
| <i>Index</i>                 | MSCI EMU SRI 5% Issuer Capped 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1280301158 / 128030115  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                                       |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                    |
| <i>Index</i>                 | MSCI EMU SRI 5% Issuer Capped 100% hedged to CAD Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1280301232 / 128030123  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                                       |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                    |
| <i>Index</i>                 | MSCI EMU SRI 5% Issuer Capped 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1280301315 / 128030131  |
| <i>Management Fee</i>        | 0.38% (i.e. 38 bps) per annum                                       |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                    |
| <i>Index</i>                 | MSCI EMU SRI 5% Issuer Capped 100% hedged to SGD Index (Net Return) |

| UBS ETF – MSCI Pacific Socially Responsible UCITS ETF   |   |
|---|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". If you have any doubts you should consult your independent financial adviser.</b></p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – MSCI Pacific Socially Responsible UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI Pacific Socially Responsible 5% Issuer Capped Index (Net Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The MSCI Pacific Socially Responsible 5% Issuer Capped Index is a free float-adjusted market capitalization index with a weighting cap of 5 percent. The MSCI Pacific Socially Responsible 5% Issuer Capped Index excludes companies that are inconsistent with specific values based criteria such as religious beliefs, moral standards or ethical views, and targets companies with high ESG ratings relative to their sector peers. The ESG rating is generated by MSCI and is based on an analysis of each company's management of its environmental, social and governance (ESG) performance. Securities are free float adjusted, classified in accordance with the Global Industry Classification Standard (GICS®), and screened by size, liquidity and minimum free float. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the MSCI internet website:<br/> <a href="http://www.msci.com/products/indexes/esg/methodology.html">http://www.msci.com/products/indexes/esg/methodology.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the MSCI internet website:<br/> <a href="https://www.msci.com/equity-fact-sheet-search">https://www.msci.com/equity-fact-sheet-search</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/end-of-day-data-search">https://www.msci.com/end-of-day-data-search</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the MSCI internet website by selecting the underlying index:<br/> <a href="https://www.msci.com/constituents">https://www.msci.com/constituents</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – MSCI Pacific Socially Responsible UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <p><i>Special consideration for German investors:</i></p> <p>It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Pacific Socially Responsible UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Pacific Socially Responsible UCITS ETF, UBS ETF – MSCI Pacific Socially Responsible UCITS ETF will also adhere to the restriction that at least 90% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").</p> <p>For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.</p> <p>Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.</p>   |   |
| <i>Portfolio Manager</i>  | UBS Asset Management (UK) Ltd                   |
| <i>Base Currency</i>  | USD   |
| <i>Index Provider</i>   | MSCI Ltd.                                       |
| <i>Index Provider's Website</i>   | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>  | Physical replication                            |
| <i>Standard Subscription/Redemption Deadline</i>  | Preceding Dealing Day at 5 p.m. Luxembourg time |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual                                     |

|   |   |
|---|---|
| <i>Share class(es)</i>                                    | (USD) A-dis and (USD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis and (USD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0629460832 / 062946083  |
| <i>Management Fee</i>                                     | 0.40% (i.e. 40 bps) per annum   |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950674928 / 095067492  |
| <i>Management Fee</i>                                     | 0.40% (i.e. 40 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |

**UBS ETF – MSCI Japan Socially Responsible UCITS ETF**

**Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in section 3 "Additional risks when investing in sub-funds tracking an equity index". In addition, investors are advised that the tracking error of this sub-fund is expected to exceed 1% (please refer to chapter C 2 a) "Generic investment policy of each sub-fund" and chapter C 2 b) "Tracking accuracy"). If you have any doubts you should consult your independent financial adviser.**

*Investment Objective*

The UBS ETF – MSCI Japan Socially Responsible UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the MSCI Japan SRI 5% Issuer Capped Index (Net Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.

*Description of the Index*

**The MSCI Japan SRI 5% Issuer Capped Index is a free float-adjusted market capitalization index with a weighting cap of 5 percent that is designed to measure the SRI equity market performance of Japan. The MSCI Japan SRI Index excludes companies that are inconsistent with specific values based criteria such as religious beliefs, moral standards or ethical views, and targets companies with high ESG ratings relative to their sector peers. The ESG rating is generated by MSCI and is based on an analysis of each company's management of its environmental, social and governance (ESG) performance. Securities are free float adjusted, classified in accordance with the Global Industry Classification Standard (GICS®), and screened by size, liquidity and minimum free float. The index is rebalanced on a quarterly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.**

*Index Methodology*

The methodology of the construction of the Index is available on the MSCI internet website:  
<http://www.msci.com/products/indexes/esg/methodology.html>

*Index Factsheet*

The Index Factsheet is available on the MSCI internet website:  
<https://www.msci.com/equity-fact-sheet-search>

*Publication of the Index Value*

The closing price of the Index is available on the MSCI internet website by selecting the underlying index:  
<https://www.msci.com/end-of-day-data-search>

*Publication of the Index Composition*

The composition of the Index is available on the MSCI internet website by selecting the underlying index:  
<https://www.msci.com/constituents>

*Investment Policy*

**UBS ETF – MSCI Japan Socially Responsible UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The exposure towards the component securities of this sub-fund's Index can be achieved through the use of financial derivative instruments dealt in over-the-counter up to 25% of the sub-fund's assets.**

**The sub-fund must invest its net assets predominantly in shares, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".**

*Special consideration for German investors:*

It is the intention of the Company to seek German tax reporting status for all share classes of the UBS ETF – MSCI Japan Socially Responsible UCITS ETF sub-fund. On this basis, in addition to the investment restrictions set out in this Prospectus and in particular this section concerning UBS ETF – MSCI Japan Socially Responsible UCITS ETF, UBS ETF – MSCI Japan Socially Responsible UCITS ETF will also adhere to the restriction that at least 95% of its net asset value shall be invested in Equity Participations (the "Equity Participation Ratio").

For purposes of this section, the Equity Participation Ratio does not include Equity Participations, which are lent out via securities lending program as set out in the Prospectus.

Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.

|   |   |
|---|---|
| <i>Portfolio Manager</i>                                  | UBS Asset Management (UK) Ltd   |
| <i>Base Currency</i>                                      | JPY   |
| <i>Index Provider</i>                                     | MSCI Ltd.   |
| <i>Index Provider's Website</i>                           | <a href="http://www.msci.com">www.msci.com</a>  |
| <i>Target Replication Strategy</i>                        | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>          | Preceding Dealing Day at 5 p.m. Luxembourg time   |
| <i>Ex-Dividend Month(s)</i>                               | Semi-annual   |
| <i>Share class(es)</i>                                    | (JPY) A-dis, (JPY) A-acc, (JPY) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (JPY) A-dis, (JPY) A-acc, (JPY) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(JPY) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1230561679 / 123056167  |
| <i>Management Fee</i>                                     | 0.40% (i.e. 40 bps) per annum   |
| <b>(JPY) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1230563022 / 123056302  |
| <i>Management Fee</i>                                     | 0.40% (i.e. 40 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(JPY) A-UKdis*</b>                                     |   |
| <i>ISIN Code/Common Code</i>                              | LU1273488392 / 127348839  |
| <i>Management Fee</i>                                     | 0.40% (i.e. 40 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1273488475 / 127348847  |
| <i>Management Fee</i>                                     | 0.50% (i.e. 50 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Japan Socially Responsible 5% Issuer Capped 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1273488558 / 127348855  |
| <i>Management Fee</i>                                     | 0.50% (i.e. 50 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Japan Socially Responsible 5% Issuer Capped 100% hedged to CHF Index (Net Return)  |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1273488632 / 127348863  |
| <i>Management Fee</i>                                     | 0.50% (i.e. 50 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | MSCI Japan Socially Responsible 5% Issuer Capped 100% hedged to EUR Index (Net Return)  |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1273488715 / 127348871  |
| <i>Management Fee</i>                                     | 0.50% (i.e. 50 bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |



|                              |  |
|------------------------------|--|
| <i>Index</i>                 | MSCI Japan Socially Responsible 5% Issuer Capped 100% hedged to EUR Index (Net Return) |
| <b>(hedged to GBP) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1273488806 / 127348880   |
| <i>Management Fee</i>        | 0.50% (i.e. 50 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                       |
| <i>Index</i>                 | MSCI Japan Socially Responsible 5% Issuer Capped 100% hedged to GBP Index (Net Return) |
| <b>(hedged to GBP) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1273489010 / 127348901   |
| <i>Management Fee</i>        | 0.50% (i.e. 50 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                       |
| <i>Index</i>                 | MSCI Japan Socially Responsible 5% Issuer Capped 100% hedged to GBP Index (Net Return) |
| <b>(hedged to USD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1273489366 / 127348936   |
| <i>Management Fee</i>        | 0.50% (i.e. 50 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                       |
| <i>Index</i>                 | MSCI Japan Socially Responsible 5% Issuer Capped 100% hedged to USD Index (Net Return) |
| <b>(hedged to USD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1273489440 / 127348944   |
| <i>Management Fee</i>        | 0.50% (i.e. 50 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                       |
| <i>Index</i>                 | MSCI Japan Socially Responsible 5% Issuer Capped 100% hedged to USD Index (Net Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1273489796 / 127348979   |
| <i>Management Fee</i>        | 0.50% (i.e. 50 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                       |
| <i>Index</i>                 | MSCI Japan Socially Responsible 5% Issuer Capped 100% hedged to SGD Index (Net Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1273489879 / 127348987   |
| <i>Management Fee</i>        | 0.50% (i.e. 50 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                       |
| <i>Index</i>                 | MSCI Japan Socially Responsible 5% Issuer Capped 100% hedged to SGD Index (Net Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1273489952 / 127348995   |
| <i>Management Fee</i>        | 0.50% (i.e. 50 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                       |
| <i>Index</i>                 | MSCI Japan Socially Responsible 5% Issuer Capped 100% hedged to CAD Index (Net Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1273490026 / 127349002   |
| <i>Management Fee</i>        | 0.50% (i.e. 50 bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                       |
| <i>Index</i>                 | MSCI Japan Socially Responsible 5% Issuer Capped 100% hedged to CAD Index (Net Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF   |   |
|--|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index", and more specifically in section 4 a) "Sovereign single issuer risk". If you have any doubts you should consult your independent financial adviser.</p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays US 1-3 Year Treasury Bond™ Index (Total Return) (this sub-fund's "Index").</p>  |   |
| <p><i>Description of the Index</i></p> <p><b>The Bloomberg Barclays US 1-3 Year Treasury Bond™ Index is a market capitalization weighted index. The index includes treasury bonds issued by the USA with a time to maturity of at least 1 year, but no more than 3 years. The bonds are screened by maturity, size and bond type. The bonds are valued daily based on Bid prices. The index is rebalanced on a monthly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions. Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</b></p> <p>Index Methodology<br/>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/><a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p>Index Factsheet<br/>The Index Factsheet is available on the Bloomberg internet website:<br/><a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p>Publication of the Index Value<br/>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/><a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p>Publication of the Index Composition<br/>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/><a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – Bloomberg Barclays US 1-3 Year Treasury Bond UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |   |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>   | USD   |
| <i>Index Provider</i>  | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>  | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>   | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |
| <i>Share class(es)</i>   | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>  | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD)   |

|                              |   |
|------------------------------|---|
|                              | A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>           |   |
| <i>ISIN Code/Common Code</i> | LU0721552544 / 072155254  |
| <i>Management Fee</i>        | 0.12% (i.e. 12bps) per annum  |
| <b>(USD) A-acc</b>           |   |
| <i>ISIN Code/Common Code</i> | LU0950676113 / 095067611  |
| <i>Management Fee</i>        | 0.12% (i.e. 12bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <b>(hedged to EUR) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324510525 / 132451052  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 1-3 Year Treasury Bond™ hedged to EUR Index (Total Return)  |
| <b>(hedged to EUR) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324510798 / 132451079  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 1-3 Year Treasury Bond™ hedged to EUR Index (Total Return)  |
| <b>(hedged to GBP) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324510871 / 132451087  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 1-3 Year Treasury Bond™ hedged to GBP Index (Total Return)  |
| <b>(hedged to GBP) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324510954 / 132451095  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 1-3 Year Treasury Bond™ hedged to GBP Index (Total Return)  |
| <b>(hedged to CHF) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324511093 / 132451109  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 1-3 Year Treasury Bond™ hedged to CHF Index (Total Return)  |
| <b>(hedged to CHF) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324511176 / 132451117  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 1-3 Year Treasury Bond™ hedged to CHF Index (Total Return)  |
| <b>(hedged to SGD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324511259 / 132451125  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 1-3 Year Treasury Bond™ hedged to SGD Index (Total Return)  |

|                              |  |
|------------------------------|--|
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1324511333 / 132451133   |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 1-3 Year Treasury Bond™ hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1324511416 / 132451141   |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 1-3 Year Treasury Bond™ hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1324511507 / 132451150   |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 1-3 Year Treasury Bond™ hedged to CAD Index (Total Return) |

| UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF  |   |
|--|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index", and more specifically in section 4 a) "Sovereign single issuer risk". If you have any doubts you should consult your independent financial adviser.</p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays US 7-10 Year Treasury Bond™ Index (Total Return) (this sub-fund's "Index").</p>  |   |
| <p><i>Description of the Index</i></p> <p><b>The Bloomberg Barclays US 7-10 Year Treasury Bond™ Index is a market capitalization weighted index. The index includes treasury bonds issued by the USA with a time to maturity of at least 7 years, but no more than 10 years. The bonds are screened by maturity, size and bond type. The bonds are valued daily based on Bid prices.</b></p> <p>The index is rebalanced on a monthly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions. Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – Bloomberg Barclays US 7-10 Year Treasury Bond UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>   | USD   |
| <i>Index Provider</i>  | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>  | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>   | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |
| <i>Share class(es)</i>   | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>  | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc,   |

|                              |   |
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|                              | (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>           |   |
| <i>ISIN Code/Common Code</i> | LU0721552973 / 072155297  |
| <i>Management Fee</i>        | 0.12% (i.e. 12bps) per annum  |
| <b>(USD) A-acc</b>           |   |
| <i>ISIN Code/Common Code</i> | LU0950676469 / 095067646  |
| <i>Management Fee</i>        | 0.12% (i.e. 12bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <b>(hedged to EUR) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324513891 / 132451389  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 7-10 Year Treasury Bond™ hedged to EUR Index (Total Return)   |
| <b>(hedged to EUR) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324513974 / 132451397  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 7-10 Year Treasury Bond™ hedged to EUR Index (Total Return)   |
| <b>(hedged to GBP) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324514196 / 132451419  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 7-10 Year Treasury Bond™ hedged to GBP Index (Total Return)   |
| <b>(hedged to GBP) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324514279 / 132451427  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 7-10 Year Treasury Bond™ hedged to GBP Index (Total Return)   |
| <b>(hedged to CHF) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324514352 / 132451435  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 7-10 Year Treasury Bond™ hedged to CHF Index (Total Return)   |
| <b>(hedged to CHF) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324514436 / 132451443  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US 7-10 Year Treasury Bond™ hedged to CHF Index (Total Return)   |
| <b>(hedged to SGD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324514519 / 132451451  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |

|                              |   |
|------------------------------|---|
| <i>Index</i>                 | Bloomberg Barclays US 7-10 Year Treasury Bond™ hedged to SGD Index (Total Return) |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324514600 / 132451460  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                  |
| <i>Index</i>                 | Bloomberg Barclays US 7-10 Year Treasury Bond™ hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324514782 / 132451478  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                  |
| <i>Index</i>                 | Bloomberg Barclays US 7-10 Year Treasury Bond™ hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324514865 / 132451486  |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                  |
| <i>Index</i>                 | Bloomberg Barclays US 7-10 Year Treasury Bond™ hedged to CAD Index (Total Return) |

| UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF  |   |
|---|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index", and more specifically in section 4 a) "Sovereign single issuer risk". If you have any doubts you should consult your independent financial adviser.</p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays US 10+ Year Treasury Bond™ Index (Total Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The Bloomberg Barclays US 10+ Year Treasury Bond™ Index is a market capitalization weighted index. The index includes treasury bonds issued by the USA with a time to maturity of at least 10 years. The bonds are screened by maturity, size and bond type. The bonds are valued daily based on Bid prices. The index is rebalanced on a monthly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – Bloomberg Barclays US 10+ Year Treasury Bond UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>  | USD   |
| <i>Index Provider</i>   | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>   | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>  | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual   |
| <i>Share class(es)</i>  | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>   | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>  | LU1459799943 / 145979994  |
| <i>Management Fee</i>   | 0.20% (i.e. 20bps) per annum  |



|                              |  |
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| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <b>(USD) A-acc</b>           |  |
| <i>ISIN Code/Common Code</i> | LU1459800030 / 145980003   |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <b>(hedged to EUR) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1459800113 / 145980011   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 10+ Year Treasury Bond™ hedged to EUR Index (Total Return) |
| <b>(hedged to EUR) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1459800204 / 145980020   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 10+ Year Treasury Bond™ hedged to EUR Index (Total Return) |
| <b>(hedged to GBP) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1459800386 / 145980038   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 10+ Year Treasury Bond™ hedged to GBP Index (Total Return) |
| <b>(hedged to GBP) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1459800469 / 145980046   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 10+ Year Treasury Bond™ hedged to GBP Index (Total Return) |
| <b>(hedged to CHF) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1459800543 / 145980054   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 10+ Year Treasury Bond™ hedged to CHF Index (Total Return) |
| <b>(hedged to CHF) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1459800626 / 145980062   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 10+ Year Treasury Bond™ hedged to CHF Index (Total Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1459800899 / 145980089   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 10+ Year Treasury Bond™ hedged to SGD Index (Total Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1459801194 / 145980119   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 10+ Year Treasury Bond™ hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1459801277 / 145980127   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 10+ Year Treasury Bond™ hedged to CAD Index (Total Return) |

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|------------------------------|--|
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1459801350 / 145980135   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | Bloomberg Barclays US 10+ Year Treasury Bond™ hedged to CAD Index (Total Return) |

| UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF   |   |
|--|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index", and more specifically in section 4 a) "Sovereign single issuer risk". If you have any doubts you should consult your independent financial adviser.</b></p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ Index (Total Return) (this sub-fund's "Index").</p>  |   |
| <p><i>Description of the Index</i></p> <p><b>The Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ Index is a market capitalization weighted index. The index includes the total amount outstanding of TIPS (US Treasury Inflation Protected Securities) with a time to maturity of at least 1 year, but no more than 10 years and does not adjust for amounts held in the Federal Reserve System Open Market (SOMA) Account. The bonds are screened by maturity, size and bond type. The bonds are valued daily based on Bid prices. The index is rebalanced on a monthly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions. Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – Bloomberg Barclays TIPS 1-10 UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |   |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>   | USD   |
| <i>Index Provider</i>  | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>  | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>   | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |
| <i>Share class(es)</i>   | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to EUR) A-UKdis, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to GBP) A-UKdis, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to CHF) A-UKdis, (hedged to SGD) A-dis, (hedged to |

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|---|--|
|   | SGD) A-acc, (hedged to CAD) A-dis, and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to EUR) A-UKdis, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to GBP) A-UKdis, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to CHF) A-UKdis, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis, and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1459801434 / 145980143   |
| <i>Management Fee</i>                                     | 0.15% (i.e. 15bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-acc</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1459801517 / 145980151   |
| <i>Management Fee</i>                                     | 0.15% (i.e. 15bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-UKdis</b>                                      |  |
| <i>ISIN Code/Common Code</i>                              | LU1475575236 / 147557523   |
| <i>Management Fee</i>                                     | 0.15% (i.e. 15bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(hedged to EUR) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1459801608 / 145980160   |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to EUR Index (Total Return)   |
| <b>(hedged to EUR) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1459801780 / 145980178   |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to EUR Index (Total Return)   |
| <b>(hedged to EUR) A-UKdis</b>                            |  |
| <i>ISIN Code/Common Code</i>                              | LU1475574429 / 147557442   |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to EUR Index (Total Return)   |
| <b>(hedged to GBP) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1459801863 / 145980186   |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to GBP Index (Total Return)   |
| <b>(hedged to GBP) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1459801947 / 145980194   |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to GBP Index (Total Return)   |
| <b>(hedged to GBP) A-UKdis</b>                            |  |
| <i>ISIN Code/Common Code</i>                              | LU1475573967 / 147557396   |

|                                |  |
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| <i>Management Fee</i>          | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>     | To be determined by the directors of the Company   |
| <i>Index</i>                   | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to GBP Index (Total Return) |
| <b>(hedged to CHF) A-dis</b>   |  |
| <i>ISIN Code/Common Code</i>   | LU1459802085 / 145980208   |
| <i>Management Fee</i>          | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>     | To be determined by the directors of the Company   |
| <i>Index</i>                   | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to CHF Index (Total Return) |
| <b>(hedged to CHF) A-acc</b>   |  |
| <i>ISIN Code/Common Code</i>   | LU1459802168 / 145980216   |
| <i>Management Fee</i>          | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>     | To be determined by the directors of the Company   |
| <i>Index</i>                   | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to CHF Index (Total Return) |
| <b>(hedged to CHF) A-UKdis</b> |  |
| <i>ISIN Code/Common Code</i>   | LU1475574262 / 147557426   |
| <i>Management Fee</i>          | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>     | To be determined by the directors of the Company   |
| <i>Index</i>                   | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to CHF Index (Total Return) |
| <b>(hedged to SGD) A-dis</b>   |  |
| <i>ISIN Code/Common Code</i>   | LU1459802242 / 145980224   |
| <i>Management Fee</i>          | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>     | To be determined by the directors of the Company   |
| <i>Index</i>                   | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to SGD Index (Total Return) |
| <b>(hedged to SGD) A-acc</b>   |  |
| <i>ISIN Code/Common Code</i>   | LU1459802325 / 145980232   |
| <i>Management Fee</i>          | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>     | To be determined by the directors of the Company   |
| <i>Index</i>                   | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b>   |  |
| <i>ISIN Code/Common Code</i>   | LU1459802598 / 145980259   |
| <i>Management Fee</i>          | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>     | To be determined by the directors of the Company   |
| <i>Index</i>                   | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b>   |  |
| <i>ISIN Code/Common Code</i>   | LU1459802671 / 145980267   |
| <i>Management Fee</i>          | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>     | To be determined by the directors of the Company   |
| <i>Index</i>                   | Bloomberg Barclays US Government 1-10 Year Inflation-Linked Bond™ hedged to CAD Index (Total Return) |

| UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF  |   |
|--|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index", and more specifically in section 4 a) "Sovereign single issuer risk". If you have any doubts you should consult your independent financial adviser.</b></p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – <b>Bloomberg</b> Barclays TIPS 10+ UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the <b>Bloomberg</b> Barclays US Government 10+ Year Inflation-Linked Bond™ Index (Total Return) (this sub-fund's "Index").</p>  |   |
| <p><i>Description of the Index</i></p> <p><b>The Bloomberg Barclays US Government 10+ Year Inflation-Linked Bond™ Index is a market capitalization weighted index. The index includes the total amount outstanding of TIPS (US Treasury Inflation Protected Securities) with a time to maturity of at least 10 years and does not adjust for amounts held in the Federal Reserve System Open Market (SOMA) Account. The bonds are screened by maturity, size and bond type. The bonds are valued daily based on Bid prices.</b></p> <p><b>The index is rebalanced on a monthly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions. Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – Bloomberg Barclays TIPS 10+ UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>   | USD   |
| <i>Index Provider</i>  | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>  | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>   | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |
| <i>Share class(es)</i>   | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>  | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc,   |

|                              |   |
|------------------------------|---|
|                              | (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>           |   |
| <i>ISIN Code/Common Code</i> | LU1459802754 / 145980275  |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <b>(USD) A-acc</b>           |   |
| <i>ISIN Code/Common Code</i> | LU1459802838 / 145980283  |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <b>(hedged to EUR) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1459802911 / 145980291  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US Government 10+ Year Inflation-Linked Bond™ hedged to EUR Index (Total Return)   |
| <b>(hedged to EUR) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1459803059 / 145980305  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US Government 10+ Year Inflation-Linked Bond™ hedged to EUR Index (Total Return)   |
| <b>(hedged to GBP) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1459803133 / 145980313  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US Government 10+ Year Inflation-Linked Bond™ hedged to GBP Index (Total Return)   |
| <b>(hedged to GBP) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1459803216 / 145980321  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US Government 10+ Year Inflation-Linked Bond™ hedged to GBP Index (Total Return)   |
| <b>(hedged to CHF) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1459803307 / 145980330  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US Government 10+ Year Inflation-Linked Bond™ hedged to CHF Index (Total Return)   |
| <b>(hedged to CHF) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1459803489 / 145980348  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US Government 10+ Year Inflation-Linked Bond™ hedged to CHF Index (Total Return)   |
| <b>(hedged to SGD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1459803562 / 145980356  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |

|                              |   |
|------------------------------|---|
| <i>Index</i>                 | Bloomberg Barclays US Government 10+ Year Inflation-Linked Bond™ hedged to SGD Index (Total Return) |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1459803646 / 145980364  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US Government 10+ Year Inflation-Linked Bond™ hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1459803729 / 145980372  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US Government 10+ Year Inflation-Linked Bond™ hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1459803992 / 145980399  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays US Government 10+ Year Inflation-Linked Bond™ hedged to CAD Index (Total Return) |



| UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF   |  |
|---|--|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index", and more specifically in section 4 a) "Sovereign single issuer risk". If you have any doubts you should consult your independent financial adviser.</b></p>  |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year Index (Series-L) (Total Return) (this sub-fund's "Index").</p>   |  |
| <p><i>Description of the Index</i></p> <p><b>The Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year Index (Series-L) is a market capitalization weighted index. The index includes Euro-denominated, investment-grade, government inflation-linked debt with a time to maturity of at least 1 year, but no more than 10 years. Markets tracked by the Index include France, Italy, Germany and Spain. The bonds are screened by maturity, size and bond type. The bonds are valued daily based on mid prices.</b></p> <p><b>The Index is rebalanced on a monthly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions. Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |  |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – Bloomberg Barclays Euro Inflation Linked 1-10 UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |  |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich  |
| <i>Base Currency</i>  | EUR  |
| <i>Index Provider</i>   | Bloomberg Index Services Ltd   |
| <i>Index Provider's Website</i>   | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>  |
| <i>Target Replication Strategy</i>  | Physical replication   |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time   |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual  |
| <i>Share class(es)</i>  | (EUR) A-dis, (EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis, and (hedged to CAD) A-acc |

|   |  |
|---|--|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis, (EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis, and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1645380368 / 164538036   |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(EUR) A-acc</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1645380442 / 164538044   |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(hedged to USD) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1645380525 / 164538052   |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to USD Index (Series-L) (Total Return)  |
| <b>(hedged to USD) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1645380798 / 164538079   |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to USD Index (Series-L) (Total Return)  |
| <b>(hedged to GBP) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1645381093 / 164538109   |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to GBP Index (Series-L) (Total Return)  |
| <b>(hedged to GBP) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1645381176 / 164538117   |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to GBP Index (Series-L) (Total Return)  |
| <b>(hedged to CHF) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1645380871 / 164538087   |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to CHF Index (Series-L) (Total Return)  |
| <b>(hedged to CHF) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1645380954 / 164538095   |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to CHF Index (Series-L) (Total Return)  |
| <b>(hedged to SGD) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1645381259 / 164538125   |

|                              |   |
|------------------------------|---|
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to SGD Index (Series-L) (Total Return) |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645381333 / 164538133  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to SGD Index (Series-L) (Total Return) |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645381416 / 164538141  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to CAD Index (Series-L) (Total Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645381507 / 164538150  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 1-10 Year hedged to CAD Index (Series-L) (Total Return) |

| UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF  |   |
|---|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index", and more specifically in section 4 a) "Sovereign single issuer risk". If you have any doubts you should consult your independent financial adviser.</b></p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays Euro Government Inflation-Linked 10+ Year Index (Series-L) (Total Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The Bloomberg Barclays Euro Government Inflation-Linked 10+ Year Index (Series-L) is a market capitalization weighted index. The index includes Euro-denominated, investment-grade, government inflation-linked debt with a time to maturity of at least 10 years. Markets tracked by the Index include France, Italy, Germany and Spain. The bonds are screened by maturity, size and bond type. The bonds are valued daily based on mid prices.</b></p> <p><b>The Index is rebalanced on a monthly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions. Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the Index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – Bloomberg Barclays Euro Inflation Linked 10+ UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>  | EUR   |
| <i>Index Provider</i>   | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>   | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>  | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual   |
| <i>Share class(es)</i>  | (EUR) A-dis, (EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>   | (EUR) A-dis, (EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc,   |

|                              |   |
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|                              | (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>           |   |
| <i>ISIN Code/Common Code</i> | LU1645381689 / 164538168  |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <b>(EUR) A-acc</b>           |   |
| <i>ISIN Code/Common Code</i> | LU1645381762 / 164538176  |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <b>(hedged to USD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645381846 / 164538184  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to USD Index (Series-L) (Total Return)  |
| <b>(hedged to USD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645381929 / 164538192  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to USD Index (Series-L) (Total Return)  |
| <b>(hedged to GBP) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | U1645382224 / 164538222   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to GBP Index (Series-L) (Total Return)  |
| <b>(hedged to GBP) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645382497 / 164538249  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to GBP Index (Series-L) (Total Return)  |
| <b>(hedged to CHF) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645382067 / 164538206  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to CHF Index (Series-L) (Total Return)  |
| <b>(hedged to CHF) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645382141 / 164538214  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to CHF Index (Series-L) (Total Return)  |
| <b>(hedged to SGD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645382570 / 164538257  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |

|                              |  |
|------------------------------|--|
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to SGD Index (Series-L) (Total Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1645382653 / 164538265   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to SGD Index (Series-L) (Total Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1645382737 / 164538273   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to CAD Index (Series-L) (Total Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1645382810 / 164538281   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays Euro Government Inflation-Linked 10+ Year hedged to CAD Index (Series-L) (Total Return) |

| UBS ETF – Markit iBoxx € Germany 1-3 UCITS ETF  |   |
|---|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index", and more specifically in section 4 a) "Sovereign single issuer risk". If you have any doubts you should consult your independent financial adviser.</p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Markit iBoxx € Germany 1-3 UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Markit iBoxx € Germany 1-3™ Index (Total Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The Markit iBoxx € Germany 1-3™ Index is a market capitalization weighted index. The index includes bonds issued by the Republic of Germany with a time to maturity of at least 1 year, but no more than 3 years. The bonds are screened by maturity, size and bond type. The bonds are valued daily based on Bid prices, however on rebalancing new bonds enter the index at the Ask price and they are removed based on the Bid Price. The index is rebalanced on a monthly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p>Index Methodology<br/>The methodology of the construction of the Index is available on the Markit internet website:<br/><a href="http://www.markit.com/Documentation/Product/IBoxx">http://www.markit.com/Documentation/Product/IBoxx</a></p> <p>Index Factsheet<br/>The Index Factsheet is available on the Markit internet website:<br/><a href="https://products.markit.com/indices/news/factsheets.asp?showLevel=8">https://products.markit.com/indices/news/factsheets.asp?showLevel=8</a></p> <p>Publication of the Index Value<br/>The closing price of the Index is available on the Markit internet website by selecting the underlying index:<br/><a href="http://www.markit.com/Documentation/Product/IBoxx">http://www.markit.com/Documentation/Product/IBoxx</a></p> <p>Publication of the Index Composition<br/>The composition of the Index is available on the Markit internet website by selecting the underlying index:<br/><a href="http://www.markit.com/Documentation/Product/IBoxx">http://www.markit.com/Documentation/Product/IBoxx</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – Markit iBoxx € Germany 1-3 UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>  | EUR   |
| <i>Index Provider</i>   | IHS Markit Benchmark Administration Limited   |
| <i>Index Provider's Website</i>   | <a href="http://www.ihsmarkit.com/products/iboxx.html#factsheets">www.ihsmarkit.com/products/iboxx.html#factsheets</a>  |
| <i>Target Replication Strategy</i>  | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual   |
| <i>Share class(es)</i>  | (EUR) A-dis and (EUR) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>   | (EUR) A-dis and (EUR) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>  | LU0721553351 / 072155335  |
| <i>Management Fee</i>   | 0.17% (i.e. 17bps) per annum  |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>  | LU0950676972 / 095067697  |
| <i>Management Fee</i>   | 0.17% (i.e. 17bps) per annum  |
| <i>Initial Dealing Day</i>  | To be determined by the directors of the Company  |

| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF   |   |
|--|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays Euro Area Liquid Corporates™ Index (Total Return) (this sub-fund's "Index").</p>  |   |
| <p><i>Description of the Index</i></p> <p>The Bloomberg Barclays Euro Area Liquid Corporates™ Index is a market capitalization weighted index. The Index represents liquid corporate bonds, issued by investment grade companies that are available to investors worldwide. Bonds are screened by age, type and size. Debt issued by financial and non-financial companies is eligible for the Index, which comprises bonds from issuers of different sectors, including such from the financial industry. The issuer domicile is relevant and only an issuer from a Euro Zone country, as defined by Bloomberg Indices, issuing in EUR is included. The bonds are valued daily based on Bid prices, however on rebalancing new bonds enter the index at the Ask price and they are removed based on the Bid Price. The index is rebalanced on a monthly basis.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |   |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates UCITS ETF sub-fund will take proportionate exposure on the components of the Bloomberg Barclays Euro Area Liquid Corporates™ Index (Total Return) either through direct investments in all or substantially all of the component securities and/or through the use of derivatives in particular where it may not be possible or practicable to replicate the index through direct investments or in order to generate efficiencies in gaining exposure to the index.</p> <p>Exposure to the index through direct replication may be affected by rebalancing costs, while exposure to the index through derivatives may be affected by derivative trading costs. The use of OTC derivatives further engenders counterparty risk which is however mitigated by UBS ETF SICAV's collateral policy.</p> <ul style="list-style-type: none"> <li>• The sub-fund will invest its net assets predominantly in bonds, transferable securities, money market instruments, units of undertakings for collective investment, deposits with credit institutions, structured notes listed or dealt in on a regulated market and other assets eligible under the prospectus.</li> <li>• Currency hedged share classes may also be available in the subfund.</li> </ul> <p>Investors other than Authorized Participants may not subscribe shares directly with the UBS ETF SICAV, but may purchase and sell shares, through an intermediary, on one of the stock exchanges listed for the share class on the website <a href="http://www.ubs.com/etf">www.ubs.com/etf</a>. Direct redemptions with the UBS ETF SICAV are however possible on each business day in Luxembourg. Authorized Participants may subscribe and redeem shares with the UBS ETF SICAV under the conditions detailed in the relevant Authorized Participant Agreement.</p> <p>This class distributes its net income in order to maintain the maximum tracking accuracy of the Bloomberg Barclays Euro Area Liquid Corporates™ Index (Total Return).</p>  |   |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>   | EUR   |
| <i>Index Provider</i>  | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>  | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a> |
| <i>Target Replication Strategy</i>   | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |
| <i>Share class(es)</i>   | (EUR) A-dis and (EUR) A-acc   |



|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis and (EUR) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0721553864 / 072155386  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum  |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU0950677434 / 095067743  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1645384519 / 164538451  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ hedged to USD Index (Total Return)  |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1645384600 / 164538460  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ hedged to USD Index (Total Return)  |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1645384782 / 164538478  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ hedged to GBP Index (Total Return)  |
| <b>(hedged to GBP) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1645384865 / 164538486  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ hedged to GBP Index (Total Return)  |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1645384949 / 164538494  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ hedged to CHF Index (Total Return)  |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1645385169 / 164538516  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ hedged to CHF Index (Total Return)  |
| <b>(hedged to SGD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1645385243 / 164538524  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ hedged to SGD Index (Total Return)  |
| <b>(hedged to SGD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1645385326 / 164538532  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |

|                              |  |
|------------------------------|--|
| <i>Index</i>                 | Bloomberg Barclays Euro Area Liquid Corporates™ hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1645385599 / 164538559   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                   |
| <i>Index</i>                 | Bloomberg Barclays Euro Area Liquid Corporates™ hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1645385672 / 164538567   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                   |
| <i>Index</i>                 | Bloomberg Barclays Euro Area Liquid Corporates™ hedged to CAD Index (Total Return) |

| UBS ETF – Bloomberg Barclays EUR Treasury 1-10 UCITS ETF   |   |
|--|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index", and more specifically in section 4 a) "Sovereign single issuer risk". If you have any doubts you should consult your independent financial adviser.</p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays EUR Treasury 1-10 UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays EUR Treasury 1-10 Bond™ Index (Total Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The Bloomberg Barclays EUR Treasury 1-10 Bond™ Index is a market capitalization weighted index. The index includes treasury bonds issued by the member states of the Euro Zone with a time to maturity of at least 1 years, but no more than 10 years. The bonds are screened by maturity, size and bond type. The bonds are valued daily based on Bid prices. The index is rebalanced on a monthly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p>   |   |
| <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>   |   |
| <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>  |   |
| <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg's internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>  |   |
| <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>  |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – Bloomberg Barclays EUR Treasury 1-10 UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</b></p> <p><b>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p> |   |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>   | EUR   |
| <i>Index Provider</i>  | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>  | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>   | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |
| <i>Share class(es)</i>   | (EUR) A-dis and (EUR) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>  | (EUR) A-dis and (EUR) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>   |   |
| <i>ISIN Code/Common Code</i>   | LU0969639128 / 096963912  |
| <i>Management Fee</i>  | 0.17% (i.e. 17bps) per annum  |

|                              |  |
|------------------------------|--|
| <b>(EUR) A-acc</b>           |  |
| <i>ISIN Code/Common Code</i> | LU0969639474 / 096963947                         |
| <i>Management Fee</i>        | 0.17% (i.e. 17bps) per annum                     |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |

| UBS ETF – SBI® Foreign AAA-BBB 1-5 UCITS ETF   |   |
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| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – SBI® Foreign AAA-BBB 1-5 UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the SBI® Foreign AAA-BBB 1-5 Index (Total Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p>The SBI Foreign AAA-BBB 1-5 Total Return Index mirrors developments in the CHF bond markets and encompasses investment grade-rated bonds with a fixed coupon that are listed on SIX Swiss Exchange, that are issued in CHF currency from issuers domiciled outside of Switzerland and that have a term to maturity of 1 to less than 5 years.</p> <p>The index is rebalanced on a monthly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the SIX Swiss Exchange internet website:<br/> <a href="http://www.six-swiss-exchange.ch/indices/data_centre/bonds/sbi_de.html">http://www.six-swiss-exchange.ch/indices/data_centre/bonds/sbi_de.html</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the SIX Swiss Exchange internet website:<br/> <a href="http://www.six-swiss-exchange.ch/indices/data_centre/bonds/sbi_de.html">http://www.six-swiss-exchange.ch/indices/data_centre/bonds/sbi_de.html</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the SIX Swiss Exchange internet website by selecting the underlying index:<br/> <a href="http://www.six-swiss-exchange.ch/indices/data_centre/bonds/sbi_history_de.html">http://www.six-swiss-exchange.ch/indices/data_centre/bonds/sbi_history_de.html</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the SIX Swiss Exchange internet website by selecting the underlying index:<br/> <a href="http://www.six-swiss-exchange.ch/indices/data_centre/historical_baskets_de.html">http://www.six-swiss-exchange.ch/indices/data_centre/historical_baskets_de.html</a></p> |   |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – SBI® Foreign AAA-BBB 1-5 UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>  |   |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>   | CHF   |
| <i>Index Provider</i>  | SIX Swiss Exchange AG   |
| <i>Index Provider's Website</i>  | <a href="http://www.six-swiss-exchange.com">www.six-swiss-exchange.com</a>  |
| <i>Target Replication Strategy</i>   | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |
| <i>Share class(es)</i>   | (CHF) A-dis and (CHF) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>  | (CHF) A-dis and (CHF) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(CHF) A-dis</b>   |   |
| <i>ISIN Code/Common Code</i>   | LU0879397742 / 087939774  |
| <i>Management Fee</i>  | 0.20% (i.e. 20bps) per annum  |

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| <b>(CHF) A-acc</b>           |  |
| <i>ISIN Code/Common Code</i> | LU0950670777 / 095067077                         |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum                     |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |

| UBS ETF – SBI® Foreign AAA-BBB 5-10 UCITS ETF  |   |
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| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – SBI® Foreign AAA-BBB 5-10 UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the SBI® Foreign AAA-BBB 5-10 Index (Total Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The SBI Foreign AAA-BBB 5-10 Total Return Index mirrors developments in the CHF bond markets and encompasses investment grade-rated bonds with a fixed coupon that are listed on SIX Swiss Exchange, that are issued in CHF currency from issuers domiciled outside of Switzerland and that have a term to maturity of 5 to less than 10 years. The index is rebalanced on a monthly basis and may also be rebalanced at other times in order to comply with applicable investment restrictions or to reflect corporate activity such as mergers and acquisitions.</b></p> <p>Index Methodology<br/>The methodology of the construction of the Index is available on the SIX Swiss Exchange internet website:<br/><a href="http://www.six-swiss-exchange.ch/indices/data_centre/bonds/sbi_de.html">http://www.six-swiss-exchange.ch/indices/data_centre/bonds/sbi_de.html</a></p> <p>Index Factsheet<br/>The Index Factsheet is available on the SIX Swiss Exchange internet website:<br/><a href="http://www.six-swiss-exchange.ch/indices/data_centre/bonds/sbi_de.html">http://www.six-swiss-exchange.ch/indices/data_centre/bonds/sbi_de.html</a></p> <p>Publication of the Index Value<br/>The closing price of the Index is available on the SIX Swiss Exchange internet website by selecting the underlying index:<br/><a href="http://www.six-swiss-exchange.ch/indices/data_centre/bonds/sbi_history_de.html">http://www.six-swiss-exchange.ch/indices/data_centre/bonds/sbi_history_de.html</a></p> <p>Publication of the Index Composition<br/>The composition of the Index is available on the SIX Swiss Exchange internet website by selecting the underlying index:<br/><a href="http://www.six-swiss-exchange.ch/indices/data_centre/historical_baskets_de.html">http://www.six-swiss-exchange.ch/indices/data_centre/historical_baskets_de.html</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – SBI® Foreign AAA-BBB 5-10 UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</b></p> <p><b>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |   |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>   | CHF   |
| <i>Index Provider</i>  | SIX Swiss Exchange AG   |
| <i>Index Provider's Website</i>  | <a href="http://www.six-swiss-exchange.com">www.six-swiss-exchange.com</a>  |
| <i>Target Replication Strategy</i>   | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |
| <i>Share class(es)</i>   | (CHF) A-dis and (CHF) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>  | (CHF) A-dis and (CHF) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(CHF) A-dis</b>   |   |
| <i>ISIN Code/Common Code</i>   | LU0879399441 / 087939944  |
| <i>Management Fee</i>  | 0.20% (i.e. 20bps) per annum  |

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| <b>(CHF) A-acc</b>           |  |
| <i>ISIN Code/Common Code</i> | LU0950677863 / 095067786                         |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum                     |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company |



| UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF  |   |
|--|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays Euro Area Liquid Corporates™ 1-5 Year Index (Total Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |   |
| <p><i>Description of the Index</i></p> <p>The Bloomberg Barclays Euro Area Liquid Corporates™ 1-5 Year Index is a market capitalization weighted index. The Index represents liquid corporate bonds with a time to maturity of at least 1 year, but no more than 5 years, issued by investment grade companies that are available to investors worldwide. Bonds are screened by age, type and size. Debt issued by financial and non-financial companies are eligible for the Index so that bonds from issuers of different sectors are in the index including such from the financial industry. The issuer domicile is relevant and only an issuer from a Euro Zone country, as defined by Bloomberg Indices, issuing in EUR is included. The bonds are valued daily based on Bid prices, however on rebalancing new bonds enter the index at the Ask price and they are removed based on the Bid Price. The index is rebalanced on a monthly basis.</p>  |   |
| <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>   |   |
| <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>  |   |
| <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>  |   |
| <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>  |   |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – Bloomberg Barclays Euro Area Liquid Corporates 1-5 Year UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p> |   |
| <i>Portfolio Manager</i>   | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>   | EUR   |
| <i>Index Provider</i>  | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>  | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a> |
| <i>Target Replication Strategy</i>   | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |
| <i>Share class(es)</i>   | (EUR) A-dis, (EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD)               |

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|---|---|
|   | A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis, (EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1048314196 / 104831419  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum  |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1048314279 / 104831427  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048314352 / 104831435  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ 1-5 Year hedged to USD Index (Total Return)   |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048314436 / 104831443  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ 1-5 Year hedged to USD Index (Total Return)   |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048314519 / 104831451  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ 1-5 Year hedged to GBP Index (Total Return)   |
| <b>(hedged to GBP) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048314600 / 104831460  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ 1-5 Year hedged to GBP Index (Total Return)   |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048314782 / 104831478  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ 1-5 Year hedged to CHF Index (Total Return)   |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048314865 / 104831486  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Index</i>  | Bloomberg Barclays Euro Area Liquid Corporates™ 1-5 Year hedged to CHF Index (Total Return)   |
| <b>(hedged to SGD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215459261 / 121545926  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |

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| <i>Index</i>                 | Bloomberg Barclays Euro Area Liquid Corporates™ 1-5 Year hedged to SGD Index (Total Return) |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1215459345 / 121545934  |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Area Liquid Corporates™ 1-5 Year hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1215459428 / 121545942  |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Area Liquid Corporates™ 1-5 Year hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1215459691 / 121545969  |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Euro Area Liquid Corporates™ 1-5 Year hedged to CAD Index (Total Return) |

| UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF   |   |
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| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</b></p>   |   |
| <p><i>Investment Objective</i><br/> The UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays US Liquid Corporates™ 1-5 Year Index (Total Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |   |
| <p><i>Description of the Index</i><br/> <b>The Bloomberg Barclays US Liquid Corporates™ 1-5 Year Index is a market capitalization weighted index. The Index represents liquid corporate bonds with a time to maturity of at least 1 year, but no more than 5 years, issued by investment grade companies that are available to investors worldwide. Bonds are screened by age, type and size. Debt issued by financial and non-financial companies are eligible for the Index so that bonds from issuers of different sectors are in the index including such from the financial industry. The issuer domicile is relevant and only an issuer from the USA, as defined by Bloomberg Indices, and issuing in USD is included. The bonds are valued daily based on Bid prices, however on rebalancing new bonds enter the index at the Ask price and they are removed based on the Bid Price. The index is rebalanced on a monthly basis.</b></p> <p><i>Index Methodology</i><br/> The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Index Factsheet</i><br/> The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Value</i><br/> The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Composition</i><br/> The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |   |
| <p><i>Investment Policy</i><br/> <b>The UBS ETF – Bloomberg Barclays US Liquid Corporates 1-5 Year UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</b><br/> <b>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd   |
| <i>Base Currency</i>   | USD   |
| <i>Index Provider</i>  | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>  | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>   | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |
| <i>Share class(es)</i>   | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>  | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and                       |

|                              |   |
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|                              | (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>           |   |
| ISIN Code/Common Code        | LU1048314949 / 104831494  |
| Management Fee               | 0.18% (i.e. 18bps) per annum  |
| <b>(USD) A-acc</b>           |   |
| ISIN Code/Common Code        | LU1048315086 / 104831508  |
| Management Fee               | 0.18% (i.e. 18bps) per annum  |
| Initial Dealing Day          | To be determined by the directors of the Company  |
| <b>(hedged to EUR) A-dis</b> |   |
| ISIN Code/Common Code        | LU1048315169 / 104831516  |
| Management Fee               | 0.23% (i.e. 23bps) per annum  |
| Initial Dealing Day          | To be determined by the directors of the Company  |
| Index                        | Bloomberg Barclays US Liquid Corporates™ 1-5 Year hedged to EUR Index (Total Return)  |
| <b>(hedged to EUR) A-acc</b> |   |
| ISIN Code/Common Code        | LU1048315243 / 104831524  |
| Management Fee               | 0.23% (i.e. 23bps) per annum  |
| Index                        | Bloomberg Barclays US Liquid Corporates™ 1-5 Year hedged to EUR Index (Total Return)  |
| <b>(hedged to GBP) A-dis</b> |   |
| ISIN Code/Common Code        | LU1048315326 / 104831532  |
| Management Fee               | 0.23% (i.e. 23bps) per annum  |
| Index                        | Bloomberg Barclays US Liquid Corporates™ 1-5 Year hedged to GBP Index (Total Return)  |
| <b>(hedged to GBP) A-acc</b> |   |
| ISIN Code/Common Code        | LU1048315599 / 104831559  |
| Management Fee               | 0.23% (i.e. 23bps) per annum  |
| Initial Dealing Day          | To be determined by the directors of the Company  |
| Index                        | Bloomberg Barclays US Liquid Corporates™ 1-5 Year hedged to GBP Index (Total Return)  |
| <b>(hedged to CHF) A-dis</b> |   |
| ISIN Code/Common Code        | LU1048315672 / 104831567  |
| Management Fee               | 0.23% (i.e. 23bps) per annum  |
| Initial Dealing Day          | To be determined by the directors of the Company  |
| Index                        | Bloomberg Barclays US Liquid Corporates™ 1-5 Year hedged to CHF Index (Total Return)  |
| <b>(hedged to CHF) A-acc</b> |   |
| ISIN Code/Common Code        | LU1048315755 / 104831575  |
| Management Fee               | 0.23% (i.e. 23bps) per annum  |
| Index                        | Bloomberg Barclays US Liquid Corporates™ 1-5 Year hedged to CHF Index (Total Return)  |
| <b>(hedged to SGD) A-dis</b> |   |
| ISIN Code/Common Code        | LU1215459774 / 121545977  |
| Management Fee               | 0.23% (i.e. 23bps) per annum  |
| Initial Dealing Day          | To be determined by the directors of the Company  |
| Index                        | Bloomberg Barclays US Liquid Corporates™ 1-5 Year hedged to SGD Index (Total Return)  |
| <b>(hedged to SGD) A-acc</b> |   |
| ISIN Code/Common Code        | LU1215459857 / 121545985  |
| Management Fee               | 0.23% (i.e. 23bps) per annum  |
| Initial Dealing Day          | To be determined by the directors of the Company  |
| Index                        | Bloomberg Barclays US Liquid Corporates™ 1-5 Year hedged to SGD Index (Total Return)  |
| <b>(hedged to CAD) A-dis</b> |   |
| ISIN Code/Common Code        | LU1215459931 / 121545993  |
| Management Fee               | 0.23% (i.e. 23bps) per annum  |

|                              |  |
|------------------------------|--|
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                     |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ 1-5 Year hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215460194 / 121546019   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                     |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ 1-5 Year hedged to CAD Index (Total Return) |

| UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF  |   |
|---|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays UK Liquid Corporates™ 1-5 Year Index (Total Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |   |
| <p><i>Description of the Index</i></p> <p>The Bloomberg Barclays UK Liquid Corporates™ 1-5 Year Index is a market capitalization weighted index. The Index represents liquid corporate bonds with a time to maturity of at least 1 year, but no more than 5 years, issued by investment grade companies that are available to investors worldwide. Bonds are screened by age, type and size. Debt issued by financial and non-financial companies is eligible for the Index so that bonds from issuers of different sectors are in the index including such from the financial industry. The issuer domicile is relevant and only an issuer from the United Kingdom, as defined by Bloomberg Indices, and issuing in GBP is included. The bonds are valued daily based on Bid prices, however on rebalancing new bonds enter the index at the Ask price and they are removed based on the Bid Price. The index is rebalanced on a monthly basis.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |   |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – Bloomberg Barclays UK Liquid Corporates 1-5 Year UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>   |   |
| <i>Portfolio Manager</i>  | UBS Asset Management (UK) Ltd   |
| <i>Base Currency</i>  | GBP   |
| <i>Index Provider</i>   | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>   | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a> |
| <i>Target Replication Strategy</i>  | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual   |
| <i>Share class(es)</i>  | (GBP) A-dis, (GBP) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc,   |

|   |   |
|---|---|
|   | (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (GBP) A-dis, (GBP) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(GBP) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1048315839 / 104831583  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(GBP) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1048315912 / 104831591  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048316050 / 104831605  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays UK Liquid Corporates™ 1-5 Year hedged to EUR Index (Total Return)  |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048316134 / 104831613  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays UK Liquid Corporates™ 1-5 Year hedged to EUR Index (Total Return)  |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048316217 / 104831621  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays UK Liquid Corporates™ 1-5 Year hedged to USD Index   |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048316308 / 104831630  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays UK Liquid Corporates™ 1-5 Year hedged to USD Index (Total Return)  |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048316480 / 104831648  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays UK Liquid Corporates™ 1-5 Year hedged to CHF Index (Total Return)  |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048316563 / 104831656  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays UK Liquid Corporates™ 1-5 Year hedged to CHF Index (Total Return)  |
| <b>(hedged to SGD) A-dis</b>                              |   |



|                              |  |
|------------------------------|--|
| <i>ISIN Code/Common Code</i> | LU1215460277 / 121546027   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                     |
| <i>Index</i>                 | Bloomberg Barclays UK Liquid Corporates™ 1-5 Year hedged to SGD Index (Total Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215460350 / 121546035   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                     |
| <i>Index</i>                 | Bloomberg Barclays UK Liquid Corporates™ 1-5 Year hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215460434 / 121546043   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                     |
| <i>Index</i>                 | Bloomberg Barclays UK Liquid Corporates™ 1-5 Year hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1215460517 / 121546051   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                     |
| <i>Index</i>                 | Bloomberg Barclays UK Liquid Corporates™ 1-5 Year hedged to CAD Index (Total Return) |

| UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF   |   |
|---|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</b></p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays US Liquid Corporates™ Index (Total Return) (this sub-fund's "Index").</p> <p>Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The Bloomberg Barclays US Liquid Corporates™ Index is a market capitalization weighted index. The Index represents liquid corporate bonds, issued by investment grade companies that are available to investors worldwide. Bonds are screened by age, type and size. Debt issued by financial and non-financial companies is eligible for the Index so that bonds from issuers of different sectors are in the index including such from the financial industry. The issuer domicile is relevant and only an issuer from the USA, as defined by Bloomberg Indices, and issuing in USD is included. The bonds are valued daily based on Bid prices, however on rebalancing new bonds enter the index at the Ask price and they are removed based on the Bid Price. The index is rebalanced on a monthly basis.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the s Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</b></p> <p><b>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>  |   |
| <i>Portfolio Manager</i>  | UBS Asset Management (UK) Ltd   |
| <i>Base Currency</i>  | USD   |
| <i>Index Provider</i>   | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>   | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>  | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual   |
| <i>Share class(es)</i>  | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc |

|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1048316647 / 104831664  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum  |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1048316720 / 104831672  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048316993 / 104831699  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays US Liquid Corporates™ hedged to EUR Index (Total Return)   |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048317025 / 104831702  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Index</i>  | Bloomberg Barclays US Liquid Corporates™ hedged to EUR Index (Total Return)   |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048317298 / 104831729  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Index</i>  | Bloomberg Barclays US Liquid Corporates™ hedged to GBP Index (Total Return)   |
| <b>(hedged to GBP) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048317371 / 104831737  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays US Liquid Corporates™ hedged to GBP Index (Total Return)   |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048317454 / 104831745  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays US Liquid Corporates™ hedged to CHF Index (Total Return)   |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1048317538 / 104831753  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Index</i>  | Bloomberg Barclays US Liquid Corporates™ hedged to CHF Index (Total Return)   |
| <b>(hedged to SGD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215460608 / 121546060  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays US Liquid Corporates™ hedged to SGD Index (Total Return)   |
| <b>(hedged to SGD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215460780 / 121546078  |

|                              |   |
|------------------------------|---|
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                            |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1215460863 / 121546086  |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                            |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1215460947 / 121546094  |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                            |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ hedged to CAD Index (Total Return) |

## UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF

Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.

### *Investment Objective and Policy*

The sub-fund is a feeder UCITS (the "**Feeder Fund**"). It invests at least 85% of its net assets in the (USD) A-dis share class of UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF, a sub-fund of the Company (the "**Master Fund**").

In addition, the Feeder Fund hedges the portfolio of the Master Fund against the underlying interest rate risk of the US liquid corporate bonds in the form of US treasury bond yield risk. The Feeder Fund hedges against underlying interest rate risk by subtracting from the total return of the underlying index of the Master Fund, the return on a basket of US treasury bond futures contracts on a monthly basis. Therefore, the performance of the Feeder Fund will differ from the performance of the Master Fund accordingly.

Overall, the Feeder Fund aims to track, before expenses, the price and income performance of the *Bloomberg Barclays US Liquid Corporates™ Duration hedged Index (Total Return)* (the "**Feeder Fund Index**"). The proportionate exposure by the Feeder Fund to the component securities will be substantially achieved through its investment in the Master Fund and through the use of derivatives as disrobed above.

Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the Master Fund's index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Feeder Fund index's currency-hedged index variant as referred to in relation to each hedged share class indicated in the below table of share classes.

### *Investment Objectives and policy of the Master Fund*

The UBS Master Fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays US Liquid Corporates™ Index (Total Return) (the "**Master Fund Index**"). The Master Fund will take an exposure on the components of the Master Fund Index. The proportionate exposure by the Master Fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The Master Fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the Master Fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".

A detailed description of the Master Fund and the Master Fund Index is included in the section relating to the Master Fund in this Prospectus.

Both the Feeder Fund and the Master Fund are managed by the Management Company, which has internal conduct of business rules in place so as to ensure the compliance with Luxembourg law. The internal conduct of business rules establish in particular the basis of investment and divestment by the Feeder Fund and the standard dealing arrangements between the Feeder Fund and the Master Fund, such as the coordination of the timing for the NAV computation and publication.

### *Fees*

The maximum indirect costs that apply in the context of the investment in the Master Fund are indicated below as "Indirect Costs".

### *Description of the Index of the Feeder Fund*

**The Bloomberg Barclays US Liquid Corporates™ Duration hedged Index combines**

- a) the Bloomberg Barclays US Liquid Corporates™ Index with
- b) the short Mirrored Future Index (MFI) position, so as to reduce the Treasury duration exposure of the Bloomberg Barclays US Liquid Corporates™ Index.

The Bloomberg Barclays US Liquid Corporates™ Index is a market capitalization weighted index. The index represents liquid corporate bonds, issued by investment grade companies that are available to investors worldwide. Bonds are screened by age, type and size. Debt issued by financial and non-financial companies is eligible for the index so that bonds from issuers of different sectors are in the index including such from the financial industry. The issuer domicile is relevant and only an issuer from the USA, as defined by Barclays Bloomberg Indices, and issuing in USD is included. The bonds are valued daily based on Bid prices, however on rebalancing new bonds enter the index at the Ask price and they are removed based on the Bid Price.

**The Mirrored Future Index is a basket of Treasury futures contracts designed to match the duration exposure of the Bloomberg Barclays US Liquid Corporates™ Index. The index is rebalanced on a monthly basis.**

#### Index Methodology

The methodology of the construction of the Index is available on the Barclays Bloomberg internet website:

[https://indices.barcap.com/Home/Guides\\_and\\_Factsheets](https://indices.barcap.com/Home/Guides_and_Factsheets)<https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits>

#### Index Factsheet

The Index Factsheet is available on the Barclays Bloomberg internet website:

[https://indices.barcap.com/Home/Guides\\_and\\_Factsheets](https://indices.barcap.com/Home/Guides_and_Factsheets)<https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits>

#### Publication of the Index Value

The closing price of the Index is available on the Barclays Bloomberg internet website by selecting the underlying index:

[https://indices.barcap.com/Benchmark\\_Indices/Aggregate/Bond\\_Indices](https://indices.barcap.com/Benchmark_Indices/Aggregate/Bond_Indices)<https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits>

#### Publication of the Index Composition

The composition of the Index is available on the Barclays Bloomberg internet website by selecting the underlying index:

[https://indices.barcap.com/Benchmark\\_Indices/Index\\_Constituents\\_for\\_UCITS](https://indices.barcap.com/Benchmark_Indices/Index_Constituents_for_UCITS)<https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits>

|   |   |
|---|---|
| <i>Portfolio Manager of Funder and Master Fund</i>        | UBS Asset Management (UK) Ltd   |
| <i>Base Currency Feeder Fund and Master Fund</i>          | USD   |
| <i>Index Provider</i>                                     | <b>Bloomberg Index Services Ltd</b>   |
| <i>Index Provider's Website</i>                           | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>                        | Physical replication (implemented by means of a master-feeder structure)  |
| <i>Standard Subscription/Redemption Deadline</i>          | 4 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>                               | Semi-annual   |
| <i>Share class(es)</i>                                    | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc<br>(may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> )) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1589326013 / 158932601  |
| <i>Management Fee</i>                                     | 0.05% (i.e. 5bps) per annum   |
| <i>Indirect Costs</i>                                     | 0.18% (i.e. 18bps) per annum  |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1589326104 / 158932610  |
| <i>Management Fee</i>                                     | 0.05% (i.e. 5bps) per annum   |
| <i>Indirect Costs</i>                                     | 0.18% (i.e. 18bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1589326286 / 158932628  |
| <i>Management Fee</i>                                     | 0.10% (i.e. 10bps) per annum  |
| <i>Indirect Costs</i>                                     | 0.18% (i.e. 18bps) per annum  |

|                              |   |
|------------------------------|---|
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ Duration hedged Index hedged to EUR (Total Return) |
| (hedged to EUR) A-acc        |   |
| <i>ISIN Code/Common Code</i> | LU1589326369 / 158932636  |
| <i>Management Fee</i>        | 0.10% (i.e. 10bps) per annum  |
| <i>Indirect Costs</i>        | 0.18% (i.e. 18bps) per annum  |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ Duration hedged Index hedged to EUR (Total Return) |
| (hedged to GBP) A-dis        |   |
| <i>ISIN Code/Common Code</i> | LU1589326443 / 158932644  |
| <i>Management Fee</i>        | 0.10% (i.e. 10bps) per annum  |
| <i>Indirect Costs</i>        | 0.18% (i.e. 18bps) per annum  |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ Duration hedged Index hedged to GBP (Total Return) |
| (hedged to GBP) A-acc        |   |
| <i>ISIN Code/Common Code</i> | LU1589326526 / 158932652  |
| <i>Management Fee</i>        | 0.10% (i.e. 10bps) per annum  |
| <i>Indirect Costs</i>        | 0.18% (i.e. 18bps) per annum  |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ Duration hedged Index hedged to GBP (Total Return) |
| (hedged to CHF) A-dis        |   |
| <i>ISIN Code/Common Code</i> | LU1589326799 / 158932679  |
| <i>Management Fee</i>        | 0.10% (i.e. 10bps) per annum  |
| <i>Indirect Costs</i>        | 0.18% (i.e. 18bps) per annum  |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ Duration hedged Index hedged to CHF (Total Return) |
| (hedged to CHF) A-acc        |   |
| <i>ISIN Code/Common Code</i> | LU1589326872 / 158932687  |
| <i>Management Fee</i>        | 0.10% (i.e. 10bps) per annum  |
| <i>Indirect Costs</i>        | 0.18% (i.e. 18bps) per annum  |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ Duration hedged Index hedged to CHF (Total Return) |
| (hedged to SGD) A-dis        |   |
| <i>ISIN Code/Common Code</i> | LU1589326955 / 158932695  |
| <i>Management Fee</i>        | 0.10% (i.e. 10bps) per annum  |
| <i>Indirect Costs</i>        | 0.18% (i.e. 18bps) per annum  |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ Duration hedged Index hedged to SGD (Total Return) |
| (hedged to SGD) A-acc        |   |
| <i>ISIN Code/Common Code</i> | LU1589327094 / 158932709  |
| <i>Management Fee</i>        | 0.10% (i.e. 10bps) per annum  |
| <i>Indirect Costs</i>        | 0.18% (i.e. 18bps) per annum  |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ Duration hedged Index hedged to SGD (Total Return) |
| (hedged to CAD) A-dis        |   |
| <i>ISIN Code/Common Code</i> | LU1589327177 / 158932717  |
| <i>Management Fee</i>        | 0.10% (i.e. 10bps) per annum  |
| <i>Indirect Costs</i>        | 0.18% (i.e. 18bps) per annum  |
| <i>Index</i>                 | Bloomberg Barclays US Liquid Corporates™ Duration hedged Index hedged to CAD (Total Return) |
| (hedged to CAD) A-acc        |   |
| <i>ISIN Code/Common Code</i> | LU1589327250 / 158932725  |
| <i>Management Fee</i>        | 0.10% (i.e. 10bps) per annum  |
| <i>Indirect Costs</i>        | 0.18% (i.e. 18bps) per annum  |

|              |  |
|--------------|--|
| <i>Index</i> | Bloomberg Barclays US Liquid Corporates™ Duration hedged<br>Index hedged to CAD (Total Return) |
|--------------|--|



| UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF   |   |
|--|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</b></p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays MSCI US Liquid Corporates Sustainable Index (Total Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |   |
| <p><i>Description of the Index</i></p> <p>The Bloomberg Barclays MSCI US Liquid Corporates Sustainable Index is a market capitalization weighted index. The Index represents liquid corporate bonds, issued by investment grade companies that are consistent with specific values based criteria such as religious beliefs, moral standards or ethical views, and targets companies with high sustainability ratings relative to their sector peers and that are available to investors worldwide. Bonds are screened by age, type, size and sustainability rating. Debt issued by financial and non-financial companies is eligible for the Index so that bonds from issuers of different sectors are in the index including such from the financial industry. The issuer domicile is relevant and only an issuer from the USA, as defined by Bloomberg Indices, and issuing in USD is included. The bonds are valued daily based on Bid prices, however on rebalancing new bonds enter the index at the Ask price and they are removed based on the Bid Price. The index is rebalanced on a monthly basis.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |   |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – Bloomberg Barclays MSCI US Liquid Corporates Sustainable UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>   |   |
| <i>Portfolio Manager</i>   | UBS Asset Management (UK) Ltd   |
| <i>Base Currency</i>   | USD   |
| <i>Index Provider</i>  | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>  | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>   | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |
| <i>Share class(es)</i>   | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc |

|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1215461085 / 121546108  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum  |
| <b>(USD) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1215461168 / 121546116  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to EUR) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215461242 / 121546124  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to EUR Index (Total Return)   |
| <b>(hedged to EUR) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215461325 / 121546132  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to EUR Index (Total Return)   |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215461598 / 121546159  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to GBP Index (Total Return)   |
| <b>(hedged to GBP) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215461671 / 121546167  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to GBP Index (Total Return)   |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215461754 / 121546175  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to CHF Index (Total Return)   |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215461838 / 121546183  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to CHF Index (Total Return)   |
| <b>(hedged to SGD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1215461911 / 121546191  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |

|                              |   |
|------------------------------|---|
| <i>Index</i>                 | Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to SGD Index (Total Return) |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1215462059 / 121546205  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1215462133 / 121546213  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1215462216 / 121546221  |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays MSCI US Liquid Corporates Sustainable hedged to CAD Index (Total Return) |

| UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF   |   |
|---|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</b></p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable Index (Total Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |   |
| <p><i>Description of the Index</i></p> <p>The Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable Index is a market capitalization weighted index. The Index represents liquid corporate bonds, issued by investment grade companies that are consistent with specific values based criteria such as religious beliefs, moral standards or ethical views, and targets companies with high sustainability ratings relative to their sector peers and that are available to investors worldwide. Bonds are screened by age, type, size and sustainability rating. Debt issued by financial and non-financial companies is eligible for the Index so that bonds from issuers of different sectors are in the index including such from the financial industry. The issuer domicile is relevant and only an issuer from the Euro zone member state, as defined by Bloomberg Indices, and issuing in EUR is included. The bonds are valued daily based on Bid prices, however on rebalancing new bonds enter the index at the Ask price and they are removed based on the Bid Price. The index is rebalanced on a monthly basis.</p> |   |
| <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>  |   |
| <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>   |   |
| <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>   |   |
| <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>   |   |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>  |   |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>  | EUR   |
| <i>Index Provider</i>   | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>   | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>  | Physical replication  |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual   |
| <i>Share class(es)</i>  | (EUR) A-dis, (EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc |

|   |   |
|---|---|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis, (EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1484799769 / 148479976  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum  |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1484799843 / 148479984  |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1484799926 / 148479992  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable hedged to EUR Index (Total Return)  |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1484800013 / 148480001  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable hedged to EUR Index (Total Return)  |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1484800104 / 148480010  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable hedged to GBP Index (Total Return)  |
| <b>(hedged to GBP) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1484800286 / 148480028  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable hedged to GBP Index (Total Return)  |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1484800872 / 148480087  |
| <i>Management Fee</i>                                     | 0.25% (i.e. 25bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable hedged to CHF Index (Total Return)  |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1484800955 / 148480095  |

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| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable hedged to CHF Index (Total Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1484801094 / 148480109   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable hedged to SGD Index (Total Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1484801177 / 148480117   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1484801250 / 148480125   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1484801334 / 148480133   |
| <i>Management Fee</i>        | 0.25% (i.e. 25bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays MSCI Euro Area Liquid Corporates Sustainable hedged to CAD Index (Total Return) |

| UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF  |   |
|--|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays Emerging Markets USD Sovereign &amp; Agency 3% Country Capped Index (Total Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |   |
| <p><i>Description of the Index</i></p> <p>The Bloomberg Barclays Emerging Markets USD Sovereign &amp; Agency 3% Country Capped Index is a market capitalization weighted index that tracks fixed and floating-rate US Dollar denominated debt issued by sovereign and agency EM issuers. Corporate issues are not eligible. Country weights are capped at 3% of total amount outstanding of all eligible issues. The EM USD Sovereign &amp; Agency 3% Country Capped Index is a subset of the flagship EM USD Aggregate Index.</p>   |   |
| <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>   |   |
| <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>  |   |
| <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>  |   |
| <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>  |   |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – Bloomberg Barclays USD Emerging Markets Sovereign UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p> |   |
| <i>Portfolio Manager</i>   | UBS Asset Management (Americas) Inc.  |
| <i>Base Currency</i>   | USD   |
| <i>Index Provider</i>  | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>  | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a> |
| <i>Target Replication Strategy</i>   | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |

|   |   |
|---|---|
| <i>Share class(es)</i>                                  | (USD) A-dis, (USD) A-acc, (USD) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currencies</i> | (USD) A-dis, (USD) A-acc, (USD) A-UKdis*, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>                                      |   |
| <i>ISIN Code/Common Code</i>                            | LU1324516050 / 132451605  |
| <i>Management Fee</i>                                   | 0.42% (i.e. 42bps) per annum  |
| <i>Initial Dealing Day</i>                              | To be determined by the directors of the Company  |
| <b>(USD) A-acc</b>                                      |   |
| <i>ISIN Code/Common Code</i>                            | LU1324517454 / 132451745  |
| <i>Management Fee</i>                                   | 0.42% (i.e. 42bps) per annum  |
| <i>Initial Dealing Day</i>                              | To be determined by the directors of the Company  |
| <b>(USD) A-UKdis*</b>                                   |   |
| <i>ISIN Code/Common Code</i>                            | LU1324516134 / 132451613  |
| <i>Management Fee</i>                                   | 0.42% (i.e. 42bps) per annum  |
| <i>Initial Dealing Day</i>                              | To be determined by the directors of the Company  |
| <b>(hedged to EUR) A-dis</b>                            |   |
| <i>ISIN Code/Common Code</i>                            | LU1324516217 / 132451621  |
| <i>Management Fee</i>                                   | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>                              | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped hedged to EUR Index (Total Return)   |
| <b>(hedged to EUR) A-acc</b>                            |   |
| <i>ISIN Code/Common Code</i>                            | LU1324516308 / 132451630  |
| <i>Management Fee</i>                                   | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>                              | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped hedged to EUR Index (Total Return)   |
| <b>(hedged to GBP) A-dis</b>                            |   |
| <i>ISIN Code/Common Code</i>                            | LU1324516480 / 132451648  |
| <i>Management Fee</i>                                   | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>                              | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped hedged to GBP Index (Total Return)   |
| <b>(hedged to GBP) A-acc</b>                            |   |
| <i>ISIN Code/Common Code</i>                            | LU1324516563 / 132451656  |
| <i>Management Fee</i>                                   | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>                              | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped hedged to GBP Index (Total Return)   |
| <b>(hedged to CHF) A-dis</b>                            |   |
| <i>ISIN Code/Common Code</i>                            | LU1324516647 / 132451664  |
| <i>Management Fee</i>                                   | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>                              | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped hedged to CHF Index (Total Return)   |
| <b>(hedged to CHF) A-acc</b>                            |   |



|                              |   |
|------------------------------|---|
| <i>ISIN Code/Common Code</i> | LU1324516720 / 132451672  |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped hedged to CHF Index (Total Return) |
| <b>(hedged to SGD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324516993 / 132451699  |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped hedged to SGD Index (Total Return) |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324517025 / 132451702  |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324517298 / 132451729  |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1324517371 / 132451737  |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Sovereign & Agency 3% Country Capped hedged to CAD Index (Total Return) |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF  |   |
|---|---|
| <p><b>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</b></p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays Emerging Markets USD Corporate 7.5% Country Capped Bond Index (Total Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>   |   |
| <p><i>Description of the Index</i></p> <p><b>The Bloomberg Barclays Emerging Markets USD Corporate 7.5% Country Capped Bond Index is a market capitalization weighted index that tracks fixed and floating-rate US Dollar denominated debt issued by Corporates EM issuers. Sovereign and Agency issues are not eligible. Country weights are capped at 7.5% of total amount outstanding of all eligible issues. The EM USD Corporates 7.5% Country Capped Index is a subset of the flagship EM USD Aggregate Index.</b></p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p> |   |
| <p><i>Investment Policy</i></p> <p><b>The UBS ETF – Bloomberg Barclays USD Emerging Markets Corporates UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</b></p> <p><b>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</b></p>   |   |
| <i>Portfolio Manager</i>  | UBS Asset Management (Americas) Inc.  |
| <i>Base Currency</i>  | USD   |
| <i>Index Provider</i>   | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>   | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a>   |
| <i>Target Replication Strategy</i>  | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual   |
| <i>Share class(es)</i>  | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc  |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i>   | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be |

|                              |  |
|------------------------------|--|
|                              | available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>           |  |
| <i>ISIN Code/Common Code</i> | LU1525600281 / 152560028   |
| <i>Management Fee</i>        | 0.42% (i.e. 42bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <b>(USD) A-acc</b>           |  |
| <i>ISIN Code/Common Code</i> | LU1525600364 / 152560036   |
| <i>Management Fee</i>        | 0.42% (i.e. 42bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <b>(USD) A-UKdis</b>         |  |
| <i>ISIN Code/Common Code</i> | LU1525600448 / 152560044   |
| <i>Management Fee</i>        | 0.42% (i.e. 42bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <b>(hedged to CHF) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1525601099 / 152560109   |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Corporate 7.5% Country Capped Bond hedged to CHF Index (Total Return)  |
| <b>(hedged to CHF) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1525601172 / 152560117   |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Corporate 7.5% Country Capped Bond hedged to CHF Index (Total Return)  |
| <b>(hedged to GBP) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1525602220 / 152560222   |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Corporate 7.5% Country Capped Bond hedged to GBP Index (Total Return)  |
| <b>(hedged to GBP) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1525602493 / 152560249   |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Corporate 7.5% Country Capped Bond hedged to GBP Index (Total Return)  |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1525602576 / 152560257   |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Corporate 7.5% Country Capped Bond hedged to SGD Index (Total Return)  |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1525602659 / 152560265   |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Corporate 7.5% Country Capped Bond hedged to SGD Index (Total Return)  |

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|------------------------------|---|
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1525602733 / 152560273  |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Corporate 7.5% Country Capped Bond hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1525602816 / 152560281  |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | Bloomberg Barclays Emerging Markets USD Corporate 7.5% Country Capped Bond hedged to CAD Index (Total Return) |

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\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF  |   |
|--|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</p>  |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the J.P. Morgan Global Government ESG Liquid Bond Index (Total Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |   |
| <p><i>Description of the Index</i></p> <p>The J.P. Morgan Global Government ESG Liquid Bond Index (Total Return) is designed to track the performance of liquid global government bonds. The index is based on a market capitalization weighting. The index further applies an environmental, social and governance (ESG) screening and scoring of issuer countries. Countries are categorized into 10 bands based on their ESG score (1 = best, 10 = worst) and the countries in the lowest 5 ESG bands will be removed from the index..</p> <p>The ESG methodology is described in the methodology of the index provider.</p> <p>Index Methodology</p> <p>The methodology of the construction of the Index is available on the J.P. Morgan internet website:<br/> <a href="https://www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition_docs">https://www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition_docs</a></p> <p>Index Factsheet</p> <p>The Index Factsheet is available on the J.P. Morgan internet website:<br/> <a href="https://www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition_docs">https://www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition_docs</a></p> <p>Publication of the Index Value</p> <p>The closing price of the Index can be requested from J.P. Morgan index research.<br/> <a href="mailto:index.research@jpmorgan.com">index.research@jpmorgan.com</a></p> <p>Publication of the Index Composition</p> <p>The composition of the Index can be requested from J.P. Morgan index research.<br/> <a href="mailto:index.research@jpmorgan.com">index.research@jpmorgan.com</a></p> |   |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – J.P. Morgan Global Government ESG Liquid Bond UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>   |   |
| <i>Portfolio Manager</i>   | UBS Asset Management (Americas) Inc.  |
| <i>Base Currency</i>   | USD   |
| <i>Index Provider</i>  | JPMorgan Chase & Co.  |
| <i>Index Provider's Website</i>  | <a href="https://www.jpmorgan.com/country/CH/en/solutions">https://www.jpmorgan.com/country/CH/en/solutions</a>   |
| <i>Target Replication Strategy</i>   | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual   |
| <i>Share class(es)</i>   | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, |

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|   | (hedged to SGD) A-acc, (hedged to JPY) A-dis, (hedged to JPY) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to JPY) A-dis, (hedged to JPY) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1974693589 / 197469358   |
| <i>Management Fee</i>                                     | 0.15% (i.e. 15bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-acc</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1974693662 / 197469366   |
| <i>Management Fee</i>                                     | 0.15% (i.e. 15bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-UKdis</b>                                      |  |
| <i>ISIN Code/Common Code</i>                              | LU1974693746 / 197469374   |
| <i>Management Fee</i>                                     | 0.15% (i.e. 15bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(hedged to USD) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1974693829 / 197469382   |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan Global Government ESG Liquid Bond hedged to USD Index (Total Return)   |
| <b>(hedged to USD) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1974694041 / 197469404   |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan Global Government ESG Liquid Bond hedged to USD Index (Total Return)   |
| <b>(hedged to CHF) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1974694124 / 197469412   |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan Global Government ESG Liquid Bond hedged to CHF Index (Total Return)   |
| <b>(hedged to CHF) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1974694397 / 197469439   |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan Global Government ESG Liquid Bond hedged to CHF Index (Total Return)   |
| <b>(hedged to EUR) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1974694470 / 197469447   |
| <i>Management Fee</i>                                     | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan Global Government ESG Liquid Bond hedged to EUR Index (Total Return)   |

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| <b>(hedged to EUR) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1974694553 / 197469455   |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | J.P. Morgan Global Government ESG Liquid Bond hedged to EUR Index (Total Return) |
| <b>(hedged to GBP) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1974694637 / 197469463   |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | J.P. Morgan Global Government ESG Liquid Bond hedged to GBP Index (Total Return) |
| <b>(hedged to GBP) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1974694710 / 197469471   |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | J.P. Morgan Global Government ESG Liquid Bond hedged to GBP Index (Total Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1974694983 / 197469498   |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | J.P. Morgan Global Government ESG Liquid Bond hedged to SGD Index (Total Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1974695014 / 197469501   |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | J.P. Morgan Global Government ESG Liquid Bond hedged to SGD Index (Total Return) |
| <b>(hedged to JPY) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1974695105 / 197469510   |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | J.P. Morgan Global Government ESG Liquid Bond hedged to JPY Index (Total Return) |
| <b>(hedged to JPY) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1974695287 / 197469528   |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | J.P. Morgan Global Government ESG Liquid Bond hedged to JPY Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1974699784 / 197469978   |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |
| <i>Index</i>                 | J.P. Morgan Global Government ESG Liquid Bond hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1974699941 / 197469994   |
| <i>Management Fee</i>        | 0.20% (i.e. 20bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                 |

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| <i>Index</i> | J.P. Morgan Global Government ESG Liquid Bond hedged to CAD<br>Index (Total Return) |
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\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.



| UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF   |   |
|---|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the J.P. Morgan USD EM Diversified 3% capped 1-5 Year Bond Index (Total Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |   |
| <p><i>Description of the Index</i></p> <p>The J.P. Morgan USD EM Diversified 3% capped 1-5 Year Bond Index (Total Return) is designed to track the performance of US dollar-denominated eligible short term Emerging Market Sovereigns, Quasi-Sovereigns and Corporate bonds. The index follows the methodology of the flagship J.P. Morgan CEMBI Broad Diversified and EMBIG Diversified closely, while offering a more short term, liquid and higher credit quality subset with a 3% country market cap. Bonds issues with an amount outstanding size lower than US\$500 million and instruments that are rated lower than B- are excluded from the Index. The diversification methodology limits the weights of the larger index countries by only including a specified portion of those countries' eligible face amount outstanding, thus reducing single issuer concentration and providing a more even distribution of weights.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the J.P. Morgan internet website:<br/> <a href="https://www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition_docs">https://www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition_docs</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the J.P. Morgan internet website:<br/> <a href="https://www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition_docs">https://www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition_docs</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index can be requested from J.P. Morgan index research.<br/> <a href="mailto:index.research@jpmorgan.com">index.research@jpmorgan.com</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index can be requested from J.P. Morgan index research.<br/> <a href="mailto:index.research@jpmorgan.com">index.research@jpmorgan.com</a></p> |   |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – J.P. Morgan USD EM Diversified Bond 1-5 UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>  |   |
| <i>Portfolio Manager</i>  | UBS Asset Management (Americas) Inc.  |
| <i>Base Currency</i>  | USD   |
| <i>Index Provider</i>   | JPMorgan Chase & Co.  |
| <i>Index Provider's Website</i>   | <a href="https://www.jpmorgan.com/country/CH/en/solutions">https://www.jpmorgan.com/country/CH/en/solutions</a>   |
| <i>Target Replication Strategy</i>  | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual   |
| <i>Share class(es)</i>  | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to |

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|   | SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1645385839 / 164538583   |
| <i>Management Fee</i>                                     | 0.42% (i.e. 42bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-acc</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1645385912 / 164538591   |
| <i>Management Fee</i>                                     | 0.42% (i.e. 42bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-UKdis</b>                                      |  |
| <i>ISIN Code/Common Code</i>                              | LU1645386050 / 164538605   |
| <i>Management Fee</i>                                     | 0.42% (i.e. 42bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(hedged to CHF) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1645386134 / 164538613   |
| <i>Management Fee</i>                                     | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan USD EM Diversified 3% capped 1-5 Year Bond hedged to CHF Index (Total Return)  |
| <b>(hedged to CHF) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1645386217 / 164538621   |
| <i>Management Fee</i>                                     | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan USD EM Diversified 3% capped 1-5 Year Bond hedged to CHF Index (Total Return)  |
| <b>(hedged to EUR) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1645386308 / 164538630   |
| <i>Management Fee</i>                                     | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan USD EM Diversified 3% capped 1-5 Year Bond hedged to EUR Index (Total Return)  |
| <b>(hedged to EUR) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1645386480 / 164538648   |
| <i>Management Fee</i>                                     | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan USD EM Diversified 3% capped 1-5 Year Bond hedged to EUR Index (Total Return)  |
| <b>(hedged to GBP) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1645386647 / 164538664   |
| <i>Management Fee</i>                                     | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan USD EM Diversified 3% capped 1-5 Year Bond hedged to GBP Index (Total Return)  |

|                              |   |
|------------------------------|---|
| <b>(hedged to GBP) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645386720 / 164538672  |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | J.P. Morgan USD EM Diversified 3% capped 1-5 Year Bond hedged to GBP Index (Total Return) |
| <b>(hedged to SGD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645386993 / 164538699  |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | J.P. Morgan USD EM Diversified 3% capped 1-5 Year Bond hedged to SGD Index (Total Return) |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645387025 / 164538702  |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | J.P. Morgan USD EM Diversified 3% capped 1-5 Year Bond hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645387298 / 164538729  |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | J.P. Morgan USD EM Diversified 3% capped 1-5 Year Bond hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1645387371 / 164538737  |
| <i>Management Fee</i>        | 0.47% (i.e. 47bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company  |
| <i>Index</i>                 | J.P. Morgan USD EM Diversified 3% capped 1-5 Year Bond hedged to CAD Index (Total Return) |

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\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF   |  |
|--|--|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</p>  |  |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the J.P. Morgan USD EM IG ESG Diversified Bond Index (Total Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |  |
| <p><i>Description of the Index</i></p> <p>The J.P. Morgan USD EM IG ESG Diversified Bond Index (Total Return) is designed to track the performance of US Dollar-denominated emerging market fixed and floating-rate debt instruments classified as investment grade (IG) and issued by Sovereigns, Quasi-Sovereigns and Corporates from the established J.P. Morgan EMBI Global Diversified and J.P. Morgan CEMBI Broad Diversified indices with a market cap weighting and a 5% country cap. The threshold (5%) will be reviewed on a periodic basis and adjusted accordingly. The index further applies an environmental, social and governance (ESG) screening and scoring of issuers, tilting the market cap value towards constituents with a higher ESG rank and underweighting or removing those with a lower ESG rank. The ESG methodology is described in the methodology of the index provider.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the J.P. Morgan internet website:<br/> <a href="mailto:index.research@jpmorgan.com">index.research@jpmorgan.com</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the J.P. Morgan internet website:<br/> <a href="mailto:index.research@jpmorgan.com">index.research@jpmorgan.com</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index can be requested from J.P. Morgan index research.<br/> <a href="mailto:index.research@jpmorgan.com">index.research@jpmorgan.com</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index can be requested from J.P. Morgan index research.<br/> <a href="mailto:index.research@jpmorgan.com">index.research@jpmorgan.com</a></p> |  |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – J.P. Morgan USD EM IG ESG Diversified Bond UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>  |  |
| <i>Portfolio Manager</i>   | UBS Asset Management (Americas) Inc.   |
| <i>Base Currency</i>   | USD  |
| <i>Index Provider</i>  | JPMorgan Chase & Co.   |
| <i>Index Provider's Website</i>  | <a href="https://www.jpmorgan.com/country/CH/en/solutions">https://www.jpmorgan.com/country/CH/en/solutions</a>                  |
| <i>Target Replication Strategy</i>   | Physical replication (full or representative sampling)   |
| <i>Standard Subscription/Redemption Deadline</i>   | 5 p.m. Luxembourg time   |
| <i>Ex-Dividend Month(s)</i>  | Semi-annual  |
| <i>Share class(es)</i>   | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to JPY) A-dis, (hedged to JPY) A- |

|   |  |
|---|--|
|   | acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to JPY) A-dis, (hedged to JPY) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1974695527 / 197469552   |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-acc</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1974695790 / 197469579   |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-UKdis</b>                                      |  |
| <i>ISIN Code/Common Code</i>                              | LU1974695873 / 197469587   |
| <i>Management Fee</i>                                     | 0.45% (i.e. 45bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(hedged to CHF) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1974695956 / 197469595   |
| <i>Management Fee</i>                                     | 0.50% (i.e. 50bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan USD EM IG ESG Diversified Bond hedged to CHF Index (Total Return)  |
| <b>(hedged to CHF) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1974696095 / 197469609   |
| <i>Management Fee</i>                                     | 0.50% (i.e. 50bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan USD EM IG ESG Diversified Bond hedged to CHF Index (Total Return)  |
| <b>(hedged to JPY) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1974696178 / 197469617   |
| <i>Management Fee</i>                                     | 0.50% (i.e. 50bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan USD EM IG ESG Diversified Bond hedged to JPY Index (Total Return)  |
| <b>(hedged to JPY) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1974696251 / 197469625   |
| <i>Management Fee</i>                                     | 0.50% (i.e. 50bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | J.P. Morgan USD EM IG ESG Diversified Bond hedged to JPY Index (Total Return)  |
| <b>(hedged to EUR) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1974696335 / 197469633   |
| <i>Management Fee</i>                                     | 0.50% (i.e. 50bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |

|                              |   |
|------------------------------|---|
| <i>Index</i>                 | J.P. Morgan USD EM IG ESG Diversified Bond hedged to EUR Index (Total Return)     |
| <b>(hedged to EUR) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1974696418 / 197469641  |
| <i>Management Fee</i>        | 0.50% (i.e. 50bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                  |
| <i>Index</i>                 | J.P. Morgan USD EM IG ESG Diversified Bond hedged to EUR Index (Total Return)     |
| <b>(hedged to GBP) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1974696509 / 197469650  |
| <i>Management Fee</i>        | 0.50% (i.e. 50bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                  |
| <i>Index</i>                 | J.P. Morgan USD EM IG ESG Diversified Bond hedged to GBP Index (Total Return)     |
| <b>(hedged to GBP) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1974696681 / 197469668  |
| <i>Management Fee</i>        | 0.50% (i.e. 50bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                  |
| <i>Index</i>                 | J.P. Morgan USD EM IG ESG Diversified Bond hedged to GBP Index (Total Return)     |
| <b>(hedged to SGD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1974696848 / 197469684  |
| <i>Management Fee</i>        | 0.50% (i.e. 50bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                  |
| <i>Index</i>                 | J.P. Morgan USD EM IG ESG Diversified Bond hedged to SGD Index (Total Return)     |
| <b>(hedged to SGD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1974696921 / 197469692  |
| <i>Management Fee</i>        | 0.50% (i.e. 50bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                  |
| <i>Index</i>                 | J.P. Morgan USD EM IG ESG Diversified Bond hedged to SGD Index (Total Return)     |
| <b>(hedged to CAD) A-dis</b> |   |
| <i>ISIN Code/Common Code</i> | LU1974697143 / 197469714  |
| <i>Management Fee</i>        | 0.50% (i.e. 50bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                  |
| <i>Index</i>                 | J.P. Morgan USD EM IG ESG Diversified Bond hedged to CAD Index (Total Return)     |
| <b>(hedged to CAD) A-acc</b> |   |
| <i>ISIN Code/Common Code</i> | LU1974697226 / 197469722  |
| <i>Management Fee</i>        | 0.50% (i.e. 50bps) per annum  |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company                                  |
| <i>Index</i>                 | J.P. Morgan USD EM IG ESG Diversified Bond hedged to CHF Index (Total Return) CAD |

\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

| UBS ETF – J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF  |   |
|---|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 4 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the J.P. Morgan Emerging Market Enhanced Multi-Factor Local Currency Bond Index (this sub-fund's "Index").</p>  |   |
| <p><i>Description of the Index</i></p> <p>The J.P. Morgan Emerging Market Enhanced Multi-Factor Local Currency Bond Index aims to track the performance of eligible local currency debt issued by Emerging Market Sovereigns while seeking to generate incremental returns by enhancing with short term (1-5 Year) USD EM Sovereign/ Quasi-Sovereign Bonds and by exploiting momentum and carry factor exposures to EM FX Currencies. The basis for the index is the J.P. Morgan EM Local Currency Bond Index (GBI-EM Global Diversified). Local currency exposure is replicated by investing 80% in eligible EM Local Currency Debt with a 3 year cut-off and 20% In EM FX Forwards. Carry and Momentum are implemented by tilting EM FX Forward Exposures towards the aforementioned factors. Enhancing is implemented by investing 15% in eligible USD EM short term (1-5 Year) Sovereign/ Quasi-Sovereign bonds and 5% in US Libor.</p>   |   |
| <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the J.P. Morgan internet website:<br/> <a href="https://www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition_docs">https://www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition_docs</a></p>  |   |
| <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the J.P. Morgan internet website:<br/> <a href="https://www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition_docs">https://www.jpmorgan.com/country/US/en/jpmorgan/investbk/solutions/research/indices/composition_docs</a></p>   |   |
| <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index can be requested from J.P. Morgan index research.<br/> <a href="mailto:index.research@jpmorgan.com">index.research@jpmorgan.com</a></p>  |   |
| <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index can be requested from J.P. Morgan index research.<br/> <a href="mailto:index.research@jpmorgan.com">index.research@jpmorgan.com</a></p>  |   |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p> |   |
| <i>Portfolio Manager</i>  | UBS Asset Management (Americas) Inc.  |
| <i>Base Currency</i>  | USD   |
| <i>Index Provider</i>   | JPMorgan Chase & Co.  |
| <i>Index Provider's Website</i>   | <a href="https://www.jpmorgan.com/country/CH/en/solutions">https://www.jpmorgan.com/country/CH/en/solutions</a> |
| <i>Target Replication Strategy</i>  | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>  | T-1 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual   |
| <i>Share class(es)</i>  | (USD) A-dis, (USD) A-acc and (USD) A-UKdis  |

|   |  |
|---|--|
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc and (USD) A-UKdis may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1720938841 / 172093884   |
| <i>Management Fee</i>                                     | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-acc</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1720938924 / 172093892   |
| <i>Management Fee</i>                                     | 0.47% (i.e. 47bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-UKdis*</b>                                     |  |
| <i>ISIN Code/Common Code</i>                              | LU1720939062 / 172093906   |
| <i>Management Fee</i>                                     | 0.47% (i.e. 47bps) per annum   |

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\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.



| UBS ETF – Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF  |   |
|---|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the sections 4 "Additional risks when investing in sub-funds tracking a fixed income index" and 6 "Risks specific to sub-fund "UBS – Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF". If you have any doubts you should consult your independent financial adviser.</p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Bloomberg Barclays Euro HQLA 1-5 Years Bond Index (Total Return) (this sub-fund's "Index").</p>   |   |
| <p><i>Description of the Index</i></p> <p>The Bloomberg Barclays Euro HQLA 1-5 Years Bond Index (Total Return) measures the performance of EUR denominated, fixed-rate nominal debt from Eurozone issuers across Treasuries, Government Related, Covered and Corporate sectors (excluding Financials) with a maturity of at least one and up to, but not including, five years. The index is a composite designed to track securities eligible under the Basel III High Quality Liquid Assets (HQLA) criteria, within the diversification requirements as defined by the Liquidity Coverage Ratio (LCR) rules. Composite component weights outlined below:</p> <ul style="list-style-type: none"> <li>· 35% Eurozone Treasury 1-5 Years A-BBB Index Rated</li> <li>· 35% Eurozone Treasury and Government Related 1-5 Years AA- or better 5% Issuer Cap</li> <li>· 15% Eurozone Corporate Ex-Financials and Covered Bonds 1-5 Years AAA-AA 5% Issuer Cap</li> <li>· 15% Eurozone Corporate Ex-Financials 1-5 Years A-BBB 5% Issuer Cap</li> </ul> <p>Historical index returns are available from January 1, 2013. Non-Treasury bonds in the index are priced on the offer side the first month they enter the index and are quoted on bid side starting in the following month.</p> <p>Euro Treasury bonds are priced at mid. The index is rebalanced on a monthly basis.</p> |   |
| <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>  |   |
| <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Bloomberg internet website:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>   |   |
| <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the s Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>   |   |
| <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Bloomberg internet website by selecting the underlying index:<br/> <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a></p>   |   |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>   |   |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>  | EUR   |
| <i>Index Provider</i>   | Bloomberg Index Services Ltd  |
| <i>Index Provider's Website</i>   | <a href="https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits">https://www.bloomberg.com/professional/product/indices/bloomberg-barclays-indices/#/ucits</a> |
| <i>Target Replication Strategy</i>  | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>  | 2 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual   |

|   |   |
|---|---|
| <i>Share class(es)</i>                                    | (EUR) A-dis, (EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis and (hedged to CHF) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (EUR) A-dis, (EUR) A-acc, (hedged to USD) A-dis, (hedged to USD) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to CHF) A-dis and (hedged to CHF) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(EUR) A-dis</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1805389258 / 180538925  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(EUR) A-acc</b>  |   |
| <i>ISIN Code/Common Code</i>                              | LU1805389506 / 180538950  |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <b>(hedged to USD) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1809876144 / 180987614  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro HQLA 1-5 Years Bond hedged to USD Index (Total Return)  |
| <b>(hedged to USD) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1809876490 / 180987649  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro HQLA 1-5 Years Bond hedged to USD Index (Total Return)  |
| <b>(hedged to GBP) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1809876573 / 180987657  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro HQLA 1-5 Years Bond hedged to GBP Index (Total Return)  |
| <b>(hedged to GBP) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1809876656 / 180987665  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro HQLA 1-5 Years Bond hedged to GBP Index (Total Return)  |
| <b>(hedged to CHF) A-dis</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1809876730 / 180987673  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro HQLA 1-5 Years Bond hedged to GBP Index (Total Return)  |
| <b>(hedged to CHF) A-acc</b>                              |   |
| <i>ISIN Code/Common Code</i>                              | LU1809876813 / 180987681  |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum  |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company  |
| <i>Index</i>  | Bloomberg Barclays Euro HQLA 1-5 Years Bond hedged to GBP Index (Total Return)  |

| UBS ETF – Sustainable Development Bank Bonds UCITS ETF  |   |
|---|---|
| <p>Investors are reminded that they should read this prospectus in its entirety and should consider the risks described under chapter H "Risk factors" especially those outlined in the section 5 "Additional risks when investing in sub-funds tracking a fixed income index". If you have any doubts you should consult your independent financial adviser.</p>   |   |
| <p><i>Investment Objective</i></p> <p>The UBS ETF – Sustainable Development Bank Bonds UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped Index (Total Return) (this sub-fund's "Index"). Additionally currency hedged share classes aim to reduce the impact of currency fluctuations between their reference currency and the index currency by selling currency forwards at the one-month forward rate in accordance with the hedging methodology of the Index's currency-hedged index variant as referred to in relation to each hedged share class below.</p>  |   |
| <p><i>Description of the Index</i></p> <p>The Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped Index is a rules-based, market value weighted and 25% issuer capped index engineered to mirror the performance of the USD-denominated bonds issued by entitled Multilateral Development Banks (MDB). In the event of a decrease in the number of issuers in the index below five, then other capping rules will be applied, visible in the index guide on the index provider's webpage. The index covers bonds whose issuer is recognised as MDB. Furthermore, MDB is defined as an international financial institution created for the purpose of economic development and whose shareholders' list includes all G7 countries. MDB model is to issue debt in international capital markets at a low cost and lend the proceeds to borrowers in developing countries. The proceeds finance projects with positive social and environmental impact.</p> <p><i>Index Methodology</i></p> <p>The methodology of the construction of the Index is available on the Solactive internet website:<br/> <a href="https://www.solactive.com/indices/?se=1&amp;index=DE000SLA57J5">https://www.solactive.com/indices/?se=1&amp;index=DE000SLA57J5</a></p> <p><i>Index Factsheet</i></p> <p>The Index Factsheet is available on the Solactive internet website:<br/> <a href="https://www.solactive.com/indices/?se=1&amp;index=DE000SLA57J5">https://www.solactive.com/indices/?se=1&amp;index=DE000SLA57J5</a></p> <p><i>Publication of the Index Value</i></p> <p>The closing price of the Index is available on the Solactive internet website by selecting the underlying index:<br/> <a href="https://www.solactive.com/indices/?se=1&amp;index=DE000SLA57J5">https://www.solactive.com/indices/?se=1&amp;index=DE000SLA57J5</a></p> <p><i>Publication of the Index Composition</i></p> <p>The composition of the Index is available on the Solactive internet website by selecting the underlying index:<br/> <a href="https://www.solactive.com/indices/?se=1&amp;index=DE000SLA57J5">https://www.solactive.com/indices/?se=1&amp;index=DE000SLA57J5</a></p> |   |
| <p><i>Investment Policy</i></p> <p>The UBS ETF – Sustainable Development Bank Bonds UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques. The sub-fund may further hold securities which are not comprised in its Index if the portfolio manager believes this to be appropriate considering the sub-fund's investment objective and the investment restrictions or other factors.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter O "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>   |   |
| <i>Portfolio Manager</i>  | UBS Asset Management Switzerland AG, Zurich   |
| <i>Base Currency</i>  | USD   |
| <i>Index Provider</i>   | Solactive AG  |
| <i>Index Provider's Website</i>   | www.solactive.com   |
| <i>Target Replication Strategy</i>  | Physical replication (full or representative sampling)  |
| <i>Standard Subscription/Redemption Deadline</i>  | 5 p.m. Luxembourg time  |
| <i>Ex-Dividend Month(s)</i>   | Semi-annual   |
| <i>Share class(es)</i>  | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, |

|   |  |
|---|--|
|   | (hedged to SGD) A-acc, (hedged to CAD) A-dis, (hedged to CAD) A-acc, (hedged to JPY) A-dis and (hedged to JPY) A-acc   |
| <i>Listing Stock Exchange(s) and Trading Currency/ies</i> | (USD) A-dis, (USD) A-acc, (USD) A-UKdis, (hedged to CHF) A-dis, (hedged to CHF) A-acc, (hedged to EUR) A-dis, (hedged to EUR) A-acc, (hedged to GBP) A-dis, (hedged to GBP) A-acc, (hedged to SGD) A-dis, (hedged to SGD) A-acc, (hedged to CAD) A-dis and (hedged to CAD) A-acc may be listed on several stock exchanges and several trading currencies may be available on the listing stock exchanges, as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) |
| <b>(USD) A-dis</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1852212965 / 185221296   |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-acc</b>  |  |
| <i>ISIN Code/Common Code</i>                              | LU1852211215 / 185221121   |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(USD) A-UKdis</b>                                      |  |
| <i>ISIN Code/Common Code</i>                              | LU1852211306 / 185221130   |
| <i>Management Fee</i>                                     | 0.18% (i.e. 18bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <b>(hedged to CHF) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1852211488 / 185221148   |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to CHF Index (Total Return)   |
| <b>(hedged to CHF) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1852211561 / 185221156   |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to CHF Index (Total Return)   |
| <b>(hedged to EUR) A-dis</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1852211645 / 185221202   |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to EUR Index (Total Return)   |
| <b>(hedged to EUR) A-acc</b>                              |  |
| <i>ISIN Code/Common Code</i>                              | LU1852211991 / 185221199   |
| <i>Management Fee</i>                                     | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>                                | To be determined by the directors of the Company   |
| <i>Index</i>  | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to EUR Index (Total Return)   |

|                              |  |
|------------------------------|--|
| <b>(hedged to GBP) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1852212023 / 185221202   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to GBP Index (Total Return) |
| <b>(hedged to GBP) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1852212296 / 185221229   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to GBP Index (Total Return) |
| <b>(hedged to SGD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1852212379 / 185221237   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to SGD Index (Total Return) |
| <b>(hedged to SGD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1852212452 / 185221245   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to SGD Index (Total Return) |
| <b>(hedged to CAD) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1852212536 / 185221253   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to CAD Index (Total Return) |
| <b>(hedged to CAD) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1852212619 / 185221261   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to CAD Index (Total Return) |
| <b>(hedged to JPY) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1861624986 / 186162498   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to JPY Index (Total Return) |
| <b>(hedged to JPY) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1861625017 / 186162501   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |

|                              |  |
|------------------------------|--|
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to JPY Index (Total Return) |
| <b>(hedged to SEK) A-dis</b> |  |
| <i>ISIN Code/Common Code</i> | LU1980809427 / 198080942   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to SEK Index (Total Return) |
| <b>(hedged to SEK) A-acc</b> |  |
| <i>ISIN Code/Common Code</i> | LU1980809690 / 198080969   |
| <i>Management Fee</i>        | 0.23% (i.e. 23bps) per annum   |
| <i>Initial Dealing Day</i>   | To be determined by the directors of the Company   |
| <i>Index</i>                 | Solactive UBS Global Multilateral Development Bank Bond USD 25% Issuer Capped hedged to SEK Index (Total Return) |

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\* For share classes with "UKdis" in their name, the Company intends to distribute a sum which corresponds to 100% of the reportable income within the meaning of the UK reporting fund rules where the share classes are subject to the reporting fund rules. Dividend payments may be made more frequently than semi-annually. The Company does not intend to prepare tax reporting in other countries in respect of these share classes which are intended for investors who are subject to UK taxation on their investment in the share class.

## **E) Investment in ETF Shares of the Company**

### **1. On the primary market**

The board of directors is authorised without limitation to issue shares of any sub-fund and share class at any time; and shareholders have the right to request, at any time, to have their shares redeemed by the Management Company, under the conditions as described hereafter. The Management Company may in its absolute discretion decide to refuse at any time and without prior notice the issue of shares of a sub-fund and/or ETF Share class and/or the conversion of shares of one share class to another ETF Share class. Moreover, the Management Company may in its absolute discretion reject a request to redeem shares where the Management Company has reason to believe that the request is being made fraudulently, or in such a manner as to prejudice the interests of the Company, existing shareholders or potential shareholders.

As a matter of principle, only Authorised Participants can subscribe for ETF Shares and redeem ETF Shares directly with the Management Company. Other investors can buy or sell ETF Shares on the secondary market. An investor who is not an Authorised Participant may subscribe and redeem ETF Shares through entering into arrangements with an Authorised Participant who will in turn make such subscription or redemption in accordance with the procedures described below. The Management Company will only accept subscriptions from Authorised Participants. To the extent required by applicable law of a country where the ETF Shares are registered for public sale, cash redemptions will be accepted from shareholders not qualifying as Authorised Participants, subject to the procedures and charges as described below.

#### **a) Subscriptions, redemptions and conversions of ETF Shares by Authorised Participants**

The Company or Management Company acting on behalf of the Company and certain financial institutions, the "Authorised Participants", have entered into agreements, the "Participation Agreements", determining the terms and conditions under which the Authorised Participants may subscribe, redeem and convert ETF Shares of the Company. According to the terms of the Participation Agreements, subscriptions and redemptions of ETF Shares by Authorised Participants may be made in total or partially against contribution or reception of securities in kind, while complying with the applicable laws and regulations. Subscriptions, redemptions and conversions of ETF Shares by Authorised Participant will typically be made in units comprising, for each sub-fund and class of ETF Shares, a predetermined number of ETF Shares. The Participation Agreements moreover contain detailed provisions relating to the rules and operational procedures applicable to subscriptions, redemptions and conversions of ETF Shares by Authorised Participants. These rules include minimum subscription and holding limits and the possibility to defer redemptions exceeding a certain percentage of the net asset value of a given sub-fund. For the avoidance of doubt, these rules also contain specific provisions about the deadline by which application for subscriptions, redemptions and conversions must be received by the Company administrator to be processed on the relevant Dealing Day. The Standard Subscription/Redemption Deadline contained in this prospectus may not apply to subscriptions, redemptions and conversions of ETF Shares by Authorised Participants.

The subscription price and the redemption price for ETF Shares of any sub-fund and class of ETF Shares will be based on the Daily NAV Per Share of the ETF Shares of the relevant sub-fund and class of ETF Shares, increased or decreased, the case being, by any subscription/redemption fees as disclosed in the Participation Agreement.

Authorised Participants may convert from an ETF Share class into another ETF Share class, but within the same sub-fund. Conversions of ETF Shares of one sub-fund into another sub-fund are not allowed. In addition, the Authorised Participant must be eligible for the new class of shares into which he/she wants to subscribe. If the conversion of an ETF Share class into another ETF Share class results in the attribution of fractional shares, the Authorised Participant having converted the ETF Shares will have the option to either have the fractions of ETF Shares resulting from the conversion registered on the relevant Authorised Participant's account with the Company or receive the counter-value of the fraction in cash. The practical modalities relating to conversion of ETF Shares are contained in the Participation Agreements and other documents available to Authorised Participants.

#### **b) Prevention of money laundering**

Pursuant to applicable Luxembourg laws and regulations to combat money laundering and financing of terrorism and to circulars issued by the CSSF, obligations have been imposed on Undertakings for Collective Investment as well as on all professionals of the financial sector to prevent the use of Undertakings for Collective Investment for money laundering purposes. Within this context the Participation Agreement has imposed a procedure for the identification of Authorised Participants. Each Authorised Participant is a financial sector professional obliged to comply with identification procedures equivalent to those under Luxembourg law.

#### **c) Cash redemptions by shareholders not qualifying as Authorised Participants**

An investor in shares who is not an Authorised Participant may request the financial intermediary who is holding its ETF Shares to apply to the Company to directly redeem with the Company all or some of its ETF Shares only for cash.



### *Cash redemption charge*

All redemptions for cash will be subject to a charge (the "Cash Redemption Charge") as indicated for each class of ETF Shares for a sub-fund in the chapter D "The sub-funds" and is determined as a percentage of the Daily NAV Per Share for each ETF Share redeemed. The Cash Redemption Charge is payable to the Company for the benefit of the remaining shareholders to reflect the costs and expenses incurred by that sub-fund in providing cash for that redemption. It will be deducted from the redemption proceeds.

### *Procedures for redemptions for cash*

Investors in ETF Shares wishing to directly redeem shares with the Company may do so, subject to compliance with relevant laws and regulations, by arranging with their financial intermediary (who holds their ETF Shares) for their ETF Shares to be credited by book-entry to the Company's custody account at the depositary and by instructing their financial intermediary to notify the Company administrator of (i) the shareholder's wish to redeem as well as the number of ETF Shares to be redeemed and the sub-fund and class of ETF Shares to which these ETF Shares belong; (ii) the arrangements the financial intermediary has made for the delivery and crediting by book-entry to the Company's custody account at the depositary of the ETF Shares being redeemed; and (iii) details of the financial intermediary's bank account denominated in the Share Class Currency to which the proceeds of the redemption are to be sent. Details of that custody account at the depositary to which ETF Shares being redeemed and delivered are available from the Company administrator upon written request.

No processing of a redemption for cash will commence until the ETF Shares are received by the depositary on a free delivery settlement basis. ETF Shares credited by book-entry to the Company's custody account at the depositary on any Dealing Day or on the preceding Dealing Day (as specified for each sub-fund in the section "The sub-funds") before the relevant Standard Redemption Deadline will be redeemed and cancelled by the Company administrator respectively on that Dealing Day or on the next Dealing Day (the "Cash Redemption Day") based on the Daily NAV Per Share calculated at the second Valuation Time arising after the relevant Cash Redemption Day (the "Cash Redemption Valuation Time") i.e. that Daily NAV Per Share which is calculated not at the next occurring Valuation Time, but at the second occurring Valuation Time after the Cash Redemption Day. ETF Shares received after the relevant Standard Redemption Deadline on the relevant Dealing Day will be redeemed and cancelled on the next Cash Redemption Day at the Daily NAV Per Share determined at the next Cash Redemption Valuation Time.

### *Payment procedures for redemptions for cash*

Payment for ETF Shares redeemed will be effected or transferred to the financial intermediary of the shareholder who has affected the cash redemption no later than three Business Days after the relevant Cash Redemption Valuation Day. Redemption proceeds in Share Class Currency of the sub-fund will be paid by transfer to the account notified by the redeeming shareholder's financial intermediary. The cost of any transfer of proceeds by transfer will be deducted from such proceeds. In the best interests of the remaining investors in the ETF Shares, the Company and the Management Company reserve the right to delay payment for a further five days, if market conditions are unfavourable.

### *Redemption proceeds and confirmation notes*

The redemption proceeds will take into account the Cash Redemption Charge and the transfer costs together with identifying any Redemption Dividend included in the redeeming shareholder's proceeds. Shareholders are reminded that the redemption proceeds can be higher or lower than the initial purchase price they incurred when purchasing the ETF Shares. A confirmation note will be sent to the financial intermediary on the second Dealing Day following the relevant Cash Redemption Valuation Day, providing full details of the redemption and the redemption proceeds.

### *Procedures for redemptions in cash representing 10% or more of any sub-fund*

If for a sub-fund any applications for redemption for cash is received in respect of any one Cash Redemption Day (the "First Cash Redemption Day") which either singly or when aggregated with other applications for redemptions for cash so received, is more than 10% of the NAV of that sub-fund (or such other percentage as the directors may in their discretion apply to ensure the interests of remaining shareholders are protected), the Company and the Management Company reserve the right in its sole and absolute discretion to scale down pro rata each application with respect to such First Cash Redemption Day so that a minimum of 10% of the NAV of the relevant sub-fund will be redeemed on that First Cash Redemption Day. The investment policy of each sub-fund will mean that there will be minimal cash held by a sub-fund to meet cash redemptions and any sales to raise cash will mean selling across the range of securities a sub-fund may be holding.

To the extent that any application is not given full effect on that First Cash Redemption Day by virtue of the exercise of the power to pro-rate applications, it will be treated with respect to the unsatisfied balance thereof as if a further request had been made by the redeeming shareholder in respect of the next Dealing Day and, if necessary, subsequent Dealing Days, until such application will have been satisfied in full. With respect to any application received in respect of the First Cash Redemption Day, to the extent that subsequent applications are received in respect of following Dealing Days, such later applications will be postponed in priority to the satisfaction of applications relating to the First Cash Redemption Day, but subject thereto will be dealt with as set out in the preceding sentence.



#### d) Compulsory redemption

##### General

If it comes to the attention of the Management Company at any time that shares are beneficially owned by a person who is not a Qualified Holder, either alone or in conjunction with any other person, the Management Company may in its discretion compulsorily redeem such shares. Those shares will be redeemed at the Daily NAV Per Share as described herein less any expenses incurred by the Company administrator and depositary in processing such a redemption. Not less than 10 days after the Management Company gives notice of such compulsory redemption, the shares will be redeemed and such investors will cease to be the owners of such shares.

##### *In case of liquidation of a sub-fund*

If on any given Valuation Time the NAV of any sub-fund is less than EUR 20 million and/or any class of shares thereof is less than EUR 10 million, or the equivalent in the Base Currency of the relevant sub-fund, the Company and Management Company may, at their discretion, redeem all of the shares of that sub-fund or the relevant class then outstanding. All such shares will be redeemed at the Daily NAV Per Share less pro rata the Subscription/Redemption Fee (or, in the case of cash redemptions, Cash Redemption Charge) and any Transfer Taxes and any Redemption Dividend calculated on the Expiration Date (as hereinafter defined) and any liquidation costs incurred. In this regard, shareholders will be informed to the extent required by Luxembourg laws and regulations or otherwise deemed appropriate by the board of directors of the Company, by publication of a notice, in a newspaper determined by the board of directors of the Company, and/or sent to the shareholders and/or communicated via other means (e.g. on the UBS Exchange Traded Funds website ([www.ubs.com/etf](http://www.ubs.com/etf))) prior to the effective date of the liquidation. In addition, if necessary, a notice shall be published in the eligible media specified for the respective countries in which the shares are sold. The notice will indicate the reasons for, and the procedures of, the redemption operations.

## **2. Investing and trading on the secondary market**

The purpose of the Company is for each of its classes of ETF Shares through having these ETF Shares listed on one or more stock exchanges to be an exchange traded fund. As part of those listings there is an obligation on one or more members of the relevant stock exchanges to act as market makers offering prices at which the ETF Shares can be purchased or sold by investors. The spread between those purchase and sale prices is typically monitored and regulated by the relevant stock exchange.

Certain Authorised Participants who subscribe for ETF Shares will act as market makers in accordance with the relevant stock exchanges' rules. Those Authorised Participants will for certain stock exchanges be obliged, in accordance with their rules, to maintain in normal market circumstances and depending on the overlap of the trading periods of the component securities in the relevant index and the stock exchanges' trading period, the spread of the bid and offer price of ETF Shares against the prevailing Indicative Intra-Day NAV Per Share within certain pre-agreed percentage limits. It is envisaged this will lead to the creation of an efficient secondary market. Other Authorised Participants are expected to subscribe for ETF Shares in order to be able to offer to buy and sell ETF Shares to other persons as part of their broker/dealer business.

As only Authorised Participants are able to subscribe and redeem ETF Shares, it is expected that a liquid and efficient secondary market will develop as they meet demand for such ETF Shares. Through the operation of such a secondary market, persons who are not Authorised Participants will be able to buy or sell ETF Shares in a sub-fund and class of ETF Shares at prices which should approximate to the NAV Per Share from Authorised Participants or other investors in ETF Shares who are acting as market makers or broker/dealers.

## **3. Title to ETF Shares and settlement**

The ETF Shares will only be issued in registered form and held in the primary settlement systems and investors in ETF Shares will directly or indirectly have their interests in the ETF Shares credited by book-entry in the accounts of the primary settlement systems. Authorised Participants who subscribe for, redeem or transfer ETF Shares will hold for settlement purposes an account in a primary settlement system or have access to such an account through another settlement system which links into a primary settlement system. Investors will receive ETF Shares by book-entry credit to the securities accounts of their financial intermediary held, directly or indirectly, in a primary settlement system, or a settlement system that interfaces with a primary settlement system.

The Company and Management Company draw the investors' attention to the fact that any investor will only be able to fully exercise his investor rights directly against the Company, notably the right to participate in general shareholders' meetings, if the investor is registered himself and in his own name in the shareholders' register of the Company. In cases where an investor invests in the Company through an intermediary investing into the Company in his own name but on behalf of the investor, it may not always be possible for the investor to exercise certain shareholder rights directly against the Company. Investors are advised to take advice on their rights.

#### **4. Holding of ETF Shares and settlement by investors who are not Authorised Participants**

Investors in ETF Shares who purchase or who are transferred ETF Shares and who are not themselves participants in a primary settlement system or a linking settlement system will have their interests in the ETF Shares credited by book-entry in the internal accounts of a financial intermediary (who may also be an Authorised Participant) as the investor's nominee. That financial intermediary will be a participant itself in such a system or will have indirect access to such settlement systems through another financial intermediary (which may also be an Authorised Participant), such as a bank, a depository, a broker, a dealer or a trust company which clears through or maintains a custodial relationship with participants in such settlement systems.

Distributions of dividends and other payments with respect to ETF Shares in the Company held through above described settlement systems will be credited, to the extent received by the depository, to the cash accounts of such settlement systems' participants in accordance with the relevant system's rules and procedures. Any information to the shareholders will likewise be transmitted via the settlement systems.

Secondary market sales of shares or purchases of ETF Shares will be conducted and settled in accordance with the normal rules and operating procedures of the relevant stock exchanges and settlement systems. In the case an Authorised Participant ascertains that a shareholder is not a Qualified Holder, the Participation Agreement imposes on the Authorised Participant the duty to inform the Company or Management Company and to assist the Management Company in the compulsory redemption of the relevant ETF Shares.

The Management Company will not compulsorily redeem the ETF Shares held by any person who is not a Qualified Holder (either alone or in conjunction with another person) without the prior approval of the listing authorities of the stock exchanges on which the ETF Shares are listed.

#### **5. Transfer of ETF Shares**

ETF Shares are freely transferable subject to and in accordance with the rules of the relevant stock exchange and settlement system. An Authorised Participant will not transfer an ETF Share to an investor who is not a Qualified Holder. Through the ETF Shares being held in one or more settlement systems investors who are not participants in such systems will only be able to transfer their ETF Shares through a financial intermediary who is a participant, either directly or indirectly, in a settlement system.

#### **6. Indicative Intra-Day NAV Per Share ("iNAV")**

The distributor will appoint for each sub-fund a calculation agent to allow participants in the secondary market when considering the prices being offered for shares on the secondary market to have access to a real time estimate of the NAV Per Share.

It is envisaged that the Indicative Intra-Day NAV Per Share of the relevant share class in a sub-fund will be calculated by the calculation agent and made available on the UBS Exchange Traded Funds website ([www.ubs.com/etf](http://www.ubs.com/etf)) and to other providers of financial data (e.g. Bloomberg, Reuters, Telekurs) every 15 seconds during the relevant sub-fund's shares trading period. The calculation agent will independently publish the Indicative Intra-Day NAV Per Share in each of the trading currencies of the sub-funds' shares, and, if the Base Currency is not a trading currency, in the Base Currency. The Indicative Intra-Day NAV Per Share will also be published on other websites or provided to other persons.

The methodology employed by the calculation agent is similar to that employed by the Company administrator in calculating the Daily NAV Per Share as set out below. However, there can be no assurances that it will be the same and any differences will result in the Indicative Intra-Day NAV Per Share being different to the actual Daily NAV Per Share. The prices for securities selected by the calculation agent in calculating the Indicative Intra-Day NAV Per Share will usually be sourced by the calculation agent from the regulated market on which the securities are listed or dealt. In certain limited circumstances those prices may be sourced from another regulated market on which the securities are listed or dealt.

In general, the calculation agent will be a recognised provider of calculation services to the financial services industry. General business categories into which calculation agents fall are either stock exchanges, data providers (e.g. Bloomberg, Reuters, Telekurs) or index providers (e.g. FTSE, STOXX, MSCI, Barclays and Markit).

#### **7. Important Information**

The Indicative Intra-Day NAV Per Share is solely an indicative estimate of the NAV Per Share calculated independently of the Company, the Management Company and the Company administrator. It is not, and should not be taken to be, the value of each share or the price at which shares may be subscribed for or redeemed or purchased or sold in any secondary market.

#### **8. Non-Complex Financial Instruments**

Article 25 of the MiFID II Directive sets out requirements in relation to the assessment of suitability and appropriateness of financial instruments for clients. Article 25(4) contains rules relating to the selling of financial instruments by a MiFID-

authorised firm to clients in an execution only manner. Provided the financial instruments are comprised from the list contained in Article 25(4)(a) (referred to broadly as non-complex financial instruments for these purposes), a MiFID-authorised firm selling the instruments will not be required to also conduct what is referred to as an "appropriateness test" on its clients. An appropriateness test would involve requesting information on the client's knowledge and experience on the type of investment offered and, on this basis, assessing whether the investment is appropriate for the client. If the financial instruments fall outside the list contained in article 25(4)(a) (i.e. are categorised as complex financial instruments), the MiFID-authorised firm selling the instruments will be required to also conduct an appropriateness test on its clients.

UCITS (other than structured UCITS) are specifically referenced in the list in article 25(4)(a). Accordingly, each sub-fund is deemed to be a non-complex financial instrument for these purposes.

## **9. Disclaimer for persons resident in India**

The Shares are not being offered, circulated or distributed for sale or subscription and shall not be sold or offered directly or indirectly to persons resident in India or for the account or benefit of any person resident in India (as the term is defined under the Foreign Exchange Management Act, 1999 ("**FEMA**")) who are not permitted to subscribe to the Shares under FEMA, but are being privately placed with a limited number of individual and institutional investors who are persons resident outside India. The Shares are not and will not be registered and / or approved by the Securities and Exchange Board of India and / or any other legal or regulatory authority in India. Any persons resident in India or investing for the account or benefit of any person resident in India shall be solely responsible for compliance with FEMA and procuring any approvals or registration required under FEMA or any other applicable Indian laws. The Company shall not be liable or responsible for such compliance, registration or approvals under FEMA or any other Indian laws with respect to any persons resident in India or investing for the account or benefit of any person resident in India.

Further, the Securities and Exchange Board of India ("**SEBI**") requires participation by a single Non-Resident Indian ("**NRI**"), Overseas Citizen of India ("**OCI**") or Resident Indian ("**RI**") (including those of an NRI / OCI / RI controlled investment manager) in an FPI to be limited to 25%. Accordingly, if an investor who is an NRI, OCI or RI would be required to immediately report to the Company, prior to its participation in the Company reaching 25%. In the event the investor fails to do so, such investor shall indemnify the Company for any damages, losses, penalties, claims or any other liabilities arising to the Company due to the Company's non-compliance with SEBI's requirements pursuant to such investor's failure to inform the Company of its participation in the Company reaching 25%.

## **F) Special Provisions on the Depositary of UBS ETF**

### **1. Depositary's functions**

UBS ETF has appointed State Street Bank Luxembourg S.C.A. to act as the depositary of the Company's assets and its paying agent (the "**Depositary**").

State Street Bank Luxembourg S.C.A. is a corporate partnership limited by shares (*société en commandite par actions*) under the laws of the Grand Duchy of Luxembourg, has its registered office at 49, Avenue J.F. Kennedy, L-1855 Luxembourg and is registered with the Luxembourg register of commerce and companies under number B 32.771.

The Depositary has been entrusted with following main functions:

- ensuring that the sale, issue, repurchase, redemption and cancellation of shares are carried out in accordance with applicable law and the Articles.
- ensuring that the value of the shares is calculated in accordance with applicable law and the Articles.
- carrying out the instructions of the Company unless they conflict with applicable law and the Articles.
- ensuring that in transactions involving the assets of the Company any consideration is remitted within the usual time limits.
- ensuring that the income of the Company is applied in accordance with applicable law and the Articles.
- monitoring of the Company's cash and cash flows
- safe-keeping of the Company's assets, including the safekeeping of financial instruments to be held in custody and ownership verification and record keeping in relation to other assets.

### **2. Depositary's liability**

In carrying out its duties the Depositary shall act honestly, fairly, professionally, independently and solely in the interests of the Company and its shareholders.

In the event of a loss of a financial instrument held in custody, determined in accordance with the UCITS Directive, and in particular Article 18 of the UCITS Regulation, the Depositary shall return financial instruments of identical type or the corresponding amount to the Company without undue delay.

The Depositary shall not be liable if it can prove that the loss of a financial instrument held in custody has arisen as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary pursuant to the UCITS Directive.

In case of a loss of financial instruments held in custody, the shareholders may invoke the liability of the Depositary directly or indirectly through the Company provided that this does not lead to a duplication of redress or to unequal treatment of the shareholders.

The Depositary will be liable to the Company for all other losses suffered by the Company as a result of the Depositary's negligent or intentional failure to properly fulfil its obligations pursuant to the UCITS Directive.

The Depositary shall not be liable for consequential or indirect or special damages or losses, arising out of or in connection with the performance or non-performance by the Depositary of its duties and obligations.

### **3. Delegation**

The Depositary has full power to delegate the whole or any part of its safe-keeping functions but its liability will not be affected by the fact that it has entrusted to a third party some or all of the assets in its safekeeping. The Depositary's liability shall not be affected by any delegation of its safe-keeping functions under the Depositary Agreement.

The Depositary has delegated those safekeeping duties set out in Article 22(5)(a) of the UCITS Directive to State Street Bank and Trust Company with registered office at Copley Place 100, Huntington Avenue, Boston, Massachusetts 02116, USA, whom it has appointed as its global sub-custodian. State Street Bank and Trust Company as global sub-custodian has appointed local sub-custodians within the State Street Global Custody Network.

Information about the safe-keeping functions which have been delegated and the identification of the relevant delegates and sub-delegates are available on the State Street Subcustodian List website at <http://www.statestreet.com/about/office-locations/luxembourg/subcustodians.html>.

### **4. Conflicts of Interest**

The Depositary is part of an international group of companies and businesses that, in the ordinary course of their business, act simultaneously for a large number of clients, as well as for their own account, which may result in actual or potential conflicts. Conflicts of interest arise where the Depositary or its affiliates engage in activities under the depositary agreement or under separate contractual or other arrangements. Such activities may include:

- (i) providing nominee, administration, registrar and transfer agency, research, agent securities lending, investment management, financial advice and/or other advisory services to the Company;
- (ii) engaging in banking, sales and trading transactions including foreign exchange, derivative, principal lending, broking, market making or other financial transactions with the Company either as principal and in the interests of itself, or for other clients.

In connection with the above activities the Depositary or its affiliates:

- (i) will seek to profit from such activities and are entitled to receive and retain any profits or compensation in any form and are not bound to disclose to, the Company, the nature or amount of any such profits or compensation including any fee, charge, commission, revenue share, spread, mark-up, mark-down, interest, rebate, discount, or other benefit received in connection with any such activities;
- (ii) may buy, sell, issue, deal with or hold, securities or other financial products or instruments as principal acting in its own interests, the interests of its affiliates or for its other clients;
- (iii) may trade in the same or opposite direction to the transactions undertaken, including based upon information in its possession that is not available to the Company;
- (iv) may provide the same or similar services to other clients including competitors of the Company;
- (v) may be granted creditors' rights by the Company which it may exercise.

The Depositary has functionally and hierarchically separated the performance of its depositary tasks from its other potentially conflicting tasks. The system of internal controls, the different reporting lines, the allocation of tasks and the management reporting allow potential conflicts of interest and the depositary issues to be properly identified, managed and monitored.

The Company may use an affiliate of the Depositary to execute foreign exchange, spot or swap transactions for the account of the Company. In such instances the affiliate shall be acting in a principal capacity and not as a broker, agent or fiduciary of the Company. The affiliate will seek to profit from these transactions and is entitled to retain and not disclose any profit to the Company. The affiliate shall enter into such transactions on the terms and conditions agreed with the Company.

Where cash belonging to the Company is deposited with an affiliate being a bank, a potential conflict arises in relation to the interest (if any) which the affiliate may pay or charge to such account and the fees or other benefits which it may derive from holding such cash as banker and not as trustee.

The Management Company may also be a client or counterparty of the Depositary or its affiliates.

Up-to-date information on the Depositary, its duties, any conflicts that may arise, the safe-keeping functions delegated by the depositary, the list of delegates and sub-delegates and any conflicts of interest that may arise from such a delegation will be made available to shareholders on request.

## **G) Net asset value, issue and redemption price**

### **1. Determination of the net asset value**

The daily net asset value ("**NAV**") per share of the relevant share class in each sub-fund will be calculated and published on each Business Day in the Base Currency, as specified for that sub-fund in the chapter D "The sub-funds".

The Daily NAV per share of the relevant share class in each sub-fund at the Valuation Time is calculated on the basis of the last available closing prices from the markets on which the securities and other assets of that sub-fund are principally traded and available on the Dealing Day preceding the Valuation Time. The last available closing prices used are normally the same as those used by the index provider in calculating the value of each sub-fund's Index. If any markets are not open on the Dealing Day, the prices used in calculating the Daily NAV Per Share will be the last available prices on the previous day that market was open.

The Daily NAV Per Share of any class of shares of any sub-fund is determined by dividing the value of the properly allocable total assets of the relevant class of shares of the sub-fund less the properly allocable liabilities of the relevant class of shares of the sub-fund by the total number of shares of this class issued and outstanding at any Valuation Time. In calculating the Daily NAV Per Share, income and expenditure are treated as accruing from day-to-day.

The NAV of the Company is determined in accordance with Article 10 of the Articles which, inter alia, sets out the following rules to be applied in determining such value:

- a) the value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as may be considered appropriate in such case to reflect the true value thereof;
- b) securities listed on a recognised stock exchange or dealt in on any other Regulated Market are valued at their last available closing prices, or, in the event that there are several such markets, on the basis of their last available closing prices on the principal market for the relevant security provided that such closing prices used are normally the same as those used by the index provider in calculating the value of each sub-fund's Index, but in the event that the last available price does not truly reflect the fair market value of the relevant securities, the value of such securities are defined by the board of directors based on the reasonably foreseeable sale price determined prudently and in good faith;
- c) securities not listed or traded on a stock exchange or not dealt in on another Regulated Market are valued on the basis of the probable sale price determined prudently and in good faith by the board of directors;
- d) the liquidating value of futures, forward or options contracts not traded on exchanges or on other Regulated Markets means their net liquidating value determined, pursuant to the policies established by the board of directors, on a basis consistently applied for each different variety of contracts. The liquidating value of futures, forward or options contracts traded on exchanges or on other Regulated Markets are based upon the last available settlement prices of these contracts on exchanges and Regulated Markets on which the particular futures, forward or options contracts are traded by the Company; provided that if a futures, forward or options contract cannot be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract is such value as the board of directors may deem fair and reasonable;
- e) interest rate swaps are valued at their market value established by reference to the applicable interest rate curves. Index and financial instruments related swaps are valued at their market value established by reference to the applicable index or financial instrument. The valuation of the index or financial instrument related swap agreement is

based upon the market value of such swap transaction established in good faith pursuant to procedures established by the board of directors; and

- f) all other securities and other assets are valued at fair market value as determined in good faith pursuant to procedures established by the board of directors.

Any assets and liabilities held in a particular sub-fund not expressed in the Base Currency will be converted into the Base Currency at the rate of exchange on the Dealing Day preceding the Valuation Time.

The net assets of the Company are at any time equal to the total of the NAVs of the various sub-funds, converted, as the case may be, into Euro at the rate of exchange prevailing in a Regulated Market on the Dealing Day preceding the Valuation Time.

## **2. Suspension of the net asset value calculation and of the issue, redemption and conversion of shares**

Pursuant to article 10 of the Articles, the Company may suspend the calculation of the NAV of one or more sub-funds and the subscription, redemption and conversion of shares:

- a) during any period when any of the principal Regulated Markets on which any substantial portion of the investments of the Company attributable to such sub-fund from time to time is quoted or dealt in, or when the foreign exchange markets corresponding to the currencies in which the net asset value or a considerable portion of that sub-fund's assets are denominated, is closed otherwise than for ordinary holidays, or during which dealings thereon are restricted or suspended, provided that the closing of such exchange or such restriction or suspension affects the valuation of the investments of that sub-fund quoted thereon; or
- b) during the existence of any state of affairs which constitutes an emergency as a result of which disposals or valuation of assets owned by the Company would be impracticable or such disposal or valuation would be detrimental to the interests of shareholders; or
- c) during any breakdown in the means of communication normally employed in determining the price or value of any of the investments of such sub-fund or the current price or values on any stock exchange in respect of the assets attributable to such sub-fund; or
- d) when for any other reason beyond the control of the board of directors, the prices of any investments owned by the Company cannot promptly or accurately be ascertained; or
- e) during any period when the Company is unable to repatriate funds for the purpose of making payments on the redemption of the shares or during which any transfer of funds involved in the realisation or acquisition of investments or payments due on redemption of shares cannot in the opinion of the board of directors be effected at normal rates of exchange; or
- f) upon the publication of a notice convening a general meeting of shareholders for the purpose of resolving the winding-up of the Company or of the relevant sub-fund(s).

Such suspension for one sub-fund will have no effect on the calculation of Daily NAV Per Share, the subscription, redemption and conversion of shares of any other sub-fund.

Notice of the beginning and of the end of any period of suspension will be published, to the extent required by Luxembourg laws and regulations or otherwise deemed appropriate by the board of directors of the Company, by publication of a notice in a newspaper determined by the board of directors of the Company, and/or sent to the shareholders and/or communicated via other means (e.g. on the UBS Exchange Traded Funds website ([www.ubs.com/etf](http://www.ubs.com/etf))). In addition, if necessary, a notice shall be published in the eligible media specified for the respective countries in which the shares are sold. Notice will likewise be given to any applicant or shareholder as the case may be applying for purchase, redemption or conversion of shares in the sub-fund(s) concerned.

## **H) Risk factors**

### **1. Introduction**

As with all investments, subscribing or purchasing shares in any sub-fund involves certain risks. Investors will be subject to the risks associated with equity and equity related securities, including fluctuations in market prices, adverse issuer or market information and the fact that equity and equity related interests are subordinated in the right of payment to other corporate securities, including debt securities. Where investments in a sub-fund involve risks, which are not described below, such risks are described in the chapter D "The sub-funds" for each sub-fund.



## **2. Risk factors applicable to each of the sub-funds**

### **a) General**

Prospective investors should be aware that the securities and other investments of a sub-fund are subject to normal market fluctuations and other risks inherent in investing in securities and other investments. There can be no assurance that the value of securities and other investments will rise. The value of securities and the income derived from them may fall as well as rise and investors may not recover the original amount invested in a sub-fund. There is no assurance that the investment objective of any sub-fund will actually be achieved.

Although, as the sub-fund is intended to track its index, the risk of investors in a sub-fund is diversified, investors will still bear the normal risks of investing in the component securities of the index. In particular, a sub-fund will usually continue to hold a component security or a security, which gives an equivalent price performance to the component security until the component security is removed from the index even where that security is decreasing in value.

Investors are reminded that if the calculation of a sub-fund's NAV is suspended they may not at that time redeem shares under "Suspension of the net asset value calculation and of the issue, redemption and conversion of shares" above. In addition the Company and Management Company reserve the right to scale down applications for redemptions in certain circumstances. See "Procedures for redemptions in cash representing 10% or more of any sub-fund" in section E 1 c).

The Daily NAV Per Share of a sub-fund will vary in value if the value of the underlying assets of such sub-fund and the income derived from them fluctuates.

Depending on an investor's currency of reference, exchange rate changes may adversely affect the value of an investment in one or more of the sub-funds.

### **b) Tracking accuracy**

A sub-fund is not expected to track its relevant Index with the same degree of accuracy, as would an investment vehicle that invested in every component security in its index. However, it is intended the difference between the performance of the shares of the sub-fund (before expenses) and the performance of the Index will normally not exceed 1% annually. For most sub-funds that difference is expected to be less than 1%. However, exceptional circumstances may arise which cause a sub-fund's tracking accuracy to exceed 1%. Additionally, for certain sub-funds, due to the composition of each of their indexes it may not be practicably possible, for example because of the Company's investment restrictions, to achieve such a level of tracking accuracy. In relation to those sub-funds, where such accuracy is not practicably possible, it is expected that the normal difference annually will be no more than 5%. As the various classes of shares of one sub-fund may have different fee structures, the tracking accuracy may differ for the shares of different classes issued in one sub-fund.

The following factors may adversely affect the tracking by a sub-fund of its Index:

- the sub-fund must pay various expenses (including, where appropriate, the costs generated by the use of derivatives), while the index does not reflect any expenses;
- in certain of the sub-funds the securities held by those sub-funds will not be identical to the underlying component securities of the sub-fund's Index but will be chosen to give similar performance; their investment performance may differ from that of the index;
- the sampling technique which may be used to manage certain sub-funds is based principally on stratification into market and industry segments which can adversely affect tracking in some situations and the concentration limits set out in the investment restrictions can adversely affect tracking by preventing a sub-fund from holding the most desirable positions in particular securities;
- a sub-fund must comply with regulatory constraints, such as the Company's investment restrictions, that do not affect the calculation of its corresponding index;
- the existence of disinvested assets in the sub-funds (including cash and deferred expenses);
- the fact that each Index may smooth dividend payments evenly over a year while each sub-fund records dividends on the ex-dividend date;
- that a sub-fund may be subject to a different foreign withholding tax rate than that assumed by its index; and
- securities lending income.

Although each sub-fund's portfolio manager will regularly monitor the tracking accuracy of the relevant sub-fund and its share classes, there can be no assurance as to the accuracy with which any share class of a sub-fund will track the performance of its Index. Semi-annual and annual reports of the Company will disclose the tracking accuracy for each share class of each sub-fund over the previous six month or twelve month period respectively. In the event that the tracking accuracy regularly exceeds 1%

(or in respect of those sub-funds where such accuracy is not practicably possible, exceeds the normal expected tracking accuracy for such sub-funds), the board of directors will consider whether it is appropriate to take action, which may result in the board of directors proposing the dissolution of the sub-fund.

#### c) Secondary market trading risk

Even though the ETF Shares are to be listed on one or more stock exchanges, there can be no certainty that there will be liquidity in the ETF Shares on one or more of the stock exchanges or that the market price at which the ETF Shares may be traded on a stock exchange will be the same as the NAV Per Share. There can be no guarantee that once the ETF Shares are listed on a stock exchange they will remain listed or that the conditions of listing will not change.

Trading in ETF Shares on a stock exchange may be halted pursuant to that stock exchange's rules due to market conditions or because in that exchange's view trading the ETF Shares is inadvisable. If trading on an exchange is halted, investors in ETF Shares may not be able to sell their ETF Shares until trading resumes.

Although the ETF Shares are listed on a stock exchange, it may be that the principal market for some ETF Shares may be in the over-the-counter market. The existence of a liquid trading market for these ETF Shares may depend on whether broker/dealers will make a market in such ETF Shares. Although as a condition to listing on certain stock exchanges one or more market makers have been appointed to offer prices for the ETF Shares, there can be no assurance that a market will continually be made for any of the ETF Shares or that such market will be or remain liquid. The price at which ETF Shares may be sold will be adversely affected if trading markets for the ETF Shares are limited or absent.

#### d) Fluctuation of NAV Per Share and trading prices on the secondary market

The NAV Per Share will fluctuate with changes in the market value of the securities the relevant sub-fund holds and changes in the exchange rate between the Base Currency and, if different and if applicable, the listing currency of an ETF Share and any relevant foreign currency of such securities. The market price of the ETF Shares will fluctuate in accordance with the changes in NAV Per Share and the supply and demand on the stock exchange on which the ETF Shares are listed. The Company and Management Company cannot predict whether the ETF Shares will trade below, at or above their NAV Per Share. Price differences may be due, in large part, to the fact that supply and demand forces in the secondary market for a sub-fund's ETF Shares will be closely related, but not identical to the same forces influencing the prices of the securities held by that sub-fund trading, individually or in the aggregate, at any point in time.

A broker/dealer in considering the price at which it would be able to sell the ETF Shares of a sub-fund on the secondary market (known as the offer price), or to buy such ETF Shares (known as the bid price) may seek arbitrage opportunities through differences in the pricing of the ETF Shares on the secondary market compared to the relative price of units in which he can subscribe or redeem ETF Shares. The broker/dealer seeking to arbitrage such differences will take account of the notional price at which it could purchase (when ETF Shares in the secondary market are being priced above the NAV Per Share) the securities he has to deliver when subscribing for ETF Shares; or sell (when ETF Shares in the secondary market are being priced below the NAV Per Share) the securities he will be delivered when redeeming ETF Shares, including in each case the associated transaction costs and any taxation. Where the cost of purchasing those securities is less than the price at which the broker/dealer could sell the ETF Shares in the secondary market, then a broker/dealer who is an Authorised Participant may arbitrage a sub-fund by subscribing for ETF Shares with a view to selling those ETF Shares it receives to purchasers in the secondary market at a profit. Conversely, where the proceeds of selling the securities are more than the price at which the broker/dealer could purchase the ETF Shares in the secondary market, then a broker/dealer who is an Authorised Participant may arbitrage a sub-fund by redeeming ETF Shares with a view to selling the securities it receives at a profit. The Board of directors believe such arbitraging opportunities will ensure that the spread in the secondary market between the trading bid and offer price per ETF Share is generally minimised.

Given that a sub-fund's ETF Shares will be subscribed for in and redeemed in units, the Directors also believe that ordinarily large discounts or premiums to the NAV Per Share should not be sustained. In the event that the Company and Management Company must suspend or discourage the subscription and/or redemption of ETF Shares of a sub-fund, it is expected that larger discounts or premiums will arise.

#### e) Index risk

There is no assurance that each index will continue to be calculated and published on the basis described in this prospectus or that it will not be amended significantly. The past performance of each index is not necessarily a guide to future performance.

No index provider has any obligation to take the needs of the Company or the investors in shares into consideration in determining, composing or calculating any Index. No index provider is responsible for, or has participated in, the determination of the timing of, prices at, or the quantities of the shares to be listed or in the determination or calculation of the formula by which the shares may be redeemed for cash or an in kind redemption made.



#### f) Illiquid assets

A sub-fund has the right to invest up to 10% of its NAV in securities, which are not traded on exchanges or on a Regulated Market. In such situations the sub-fund may not be able to immediately sell such securities. In addition, there may be contractual restrictions on resale of such securities.

Certain over-the-counter instruments, for which there will be limited liquidity, will be valued for purposes of calculating NAV based upon the estimated realisation price as determined with prudence and good faith. These prices will affect the price at which shares may be redeemed or purchased.

#### g) Risks when investing in a sub-fund whose index's component securities are issued by issuers in more than one country

Investment in securities of issuers from different countries and denominated in different currencies offer potential benefits. They also involve certain significant risks that are not usually associated with investing in the securities of issuers located in a single country. The risks include fluctuations in currency exchange rates and the possible imposition of exchange control regulations or other laws or restrictions applicable to such investments. A decline in the value of a particular currency in comparison to the Base Currency of the sub-fund would reduce the value of securities that are denominated in the former currency.

It is not the general policy of the Company to hedge the currency exposure of sub-funds against their respective Base Currencies unless such hedging is an assumption in the calculation of an index. However, such an assumption is unusual. Therefore currency risks will not generally be excluded. In the rare situations where a sub-fund may enter into hedging arrangements such arrangements may include put and call options on currencies to protect against fluctuations in the Base Currency equivalent value of investments denominated in other currencies.

Listed companies and other issuers are generally subject to different accounting, auditing and financial reporting standards in different countries throughout the world. The volume of trading, the volatility of prices and the liquidity of issuers may vary in the markets of different countries. In addition, the level of government supervision and regulation of securities exchanges, securities dealers and listed and unlisted companies is different throughout the world. The laws of some countries may limit the ability of a sub-fund's portfolio manager to invest in securities of certain issuers located in those countries.

Different markets also have different clearing and settlement procedures. Delays in settlement could result in periods during which a portion of the assets of a sub-fund is disinvested and so little or no return is earned on that portion. The inability of a sub-fund's portfolio manager to purchase a security due to settlement problems could cause a sub-fund to miss investment opportunities. An inability to dispose of portfolio securities due to settlement problems could result either in losses to a sub-fund due to subsequent market fluctuations of the portfolio security or, if a sub-fund has entered into a contract to sell the security, liability of the Company to the purchaser.

An issuer of securities may be domiciled in a country other than the country in whose currency the instrument is denominated.

The values of and relative income from investments in the securities markets of different countries, and their associated risks, may fluctuate independently of each other.

#### h) Use of derivatives

While the prudent use of derivatives can be beneficial, derivatives also involve risks different from, and, in certain cases, greater than, the risks presented by more traditional investments. The following is a general discussion of important risk factors and issues concerning the use of derivatives that investors should understand before investing in a sub-fund.

##### *Market risk*

This is the general risk in all investments that the value of a particular derivative will change in a way detrimental to a sub-fund's interests. Accordingly, the use of derivatives may affect the inherent market risk that a sub-fund is normally exposed to so that when the market rises the NAV of a sub-fund may rise by more or less than the broader market and in the event of a market fall the impact on the NAV of a sub-fund could be increased or reduced by the use of derivatives.

##### *Counterparty risk*

The counterparty risk for derivatives traded on a stock exchange (exchange traded derivatives ETD) is, generally speaking, lower than that of derivatives traded over-the-counter ("OTC derivatives") on the open market, because the clearing agent that acts as issuer or counterparty of every market-traded derivative accepts a settlement guarantee. To reduce the overall risk of default, the guarantee is supported by a daily payment system maintained by the clearing agent, in which the assets required for cover are calculated. In the case of derivatives traded over-the-counter on the open market, there is no comparable clearing agent guarantee and in assessing the potential credit risk, the Company must take account of the creditworthiness of each counterparty. This risk is of particular importance for those sub-funds having adopted the method of index replication by the use of OTC derivative such as swaps. In assessing this risk, investors should recognise the protection offered by the regulatory requirement that any OTC derivative counterparty post collateral for the benefit of the relevant sub-fund when the exposure of the relevant sub-fund to the swap counterparty exceeds 10% of the NAV of the sub-fund.

Such Collateral will be enforceable by the Company at all times and will be marked to market on a daily basis. The amount of Collateral to be delivered will be at least equal to the value by which the overall exposure limit as determined pursuant to the Regulations has been exceeded. The sub-fund may also reduce the overall counterparty risk of the Fund's OTC derivative by resetting the OTC derivative. The effect of resetting the OTC derivative is to reduce the mark to market value of the OTC derivative and, thereby, reduce the net counterparty exposure accordingly.

#### *Transaction processing risk*

Derivative products are highly specialised instruments that require investment techniques and risk analyses different from those associated with equity and fixed-income securities. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself, without the benefit of observing the performance of the derivative under all possible market conditions. In particular, the use and complexity of derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to a sub-fund and the ability to forecast the relative price, interest rate or currency rate movements correctly.

#### *Liquidity risk*

Liquidity risk exists when a particular instrument is difficult to purchase or sell. If a derivative transaction is particularly large or if the relevant market is illiquid (as is the case with many privately negotiated derivatives), it may not be possible to initiate a transaction or liquidate a position at an advantageous price.

#### *Other risks*

Other risks in using derivatives include the risk of differing valuations of derivatives arising out of different permitted valuation methods and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Consequently, a sub-fund's use of derivatives may not always be an effective means of, and sometimes could be counterproductive to, furthering a sub-fund's investment objective.

#### i) Securities lending

Securities lending transactions involve counterparty risk, including the risk that the lent securities may not be returned or returned in a timely manner. Should the borrower of securities fail to return the securities lent by a sub-fund, there is a risk that the collateral received may be realized at a lower value than the securities lent, whether due to inaccurate pricing of the collateral, adverse market movements, decrease in the credit rating of the issuer of the collateral or the illiquidity of the market in which the collateral is traded, which could adversely impact the performance of the sub-fund.

State Street Bank International GmbH, Frankfurt Branch, which belongs to the same group as the depositary, acts as securities lending agent for securities lending transactions entered into on behalf of the sub-funds. It may engage in activities that might result in conflicts of interests. In such circumstances, State Street Bank International GmbH has undertaken to use its reasonable endeavours to resolve any such conflicts of interest fairly and to ensure that the interests of the Company and the shareholders are not unfairly prejudiced.

#### j) Currency-hedged ETF Shares

Fluctuations between the currency of a currency-hedged share class and the currency of the underlying index constituents are reduced by the use of one-month foreign exchange forwards. The use of one-month foreign exchange forwards is in line with the index methodology but does not take into account the underlying index constituents' intra-month price movements. As a result a risk of an intra-month under- or over-hedging arises. Consequently the performance of the base index measured in its base currency will not exactly be achieved by the hedged index measured in the hedged currency.

In this context, the Company will (1) ensure that over-hedged positions do not exceed 105% of the net asset value of the relevant share class and will ensure (2) that under-hedged positions do not fall short of 95% of the portion of the net asset value of the share class which is to be hedged against currency risk at the beginning of the respective hedging transaction. Hedged positions will be kept under review on an ongoing basis, at least at the same valuation frequency of the Company, to ensure that over-hedged or under-hedged positions do not exceed/fall short of the permitted levels disclosed above. Such review will incorporate a procedure to rebalance the hedging arrangements on a regular basis to ensure that any such position stays within the permitted position levels disclosed above and is not carried forward from month to month.

Any currency forwards and futures used to implement such strategies with respect to one or more share classes shall be assets/liabilities of a sub-fund as a whole but will be attributable to the relevant share class(es) and the gains/losses on and the costs of the relevant financial instruments will accrue solely to the relevant share class. Where a share class is to be hedged this will be disclosed in the description of the relevant sub-fund in which such share class is issued. Any currency exposure of a share class may not be combined with or offset against that of any other share class of a sub-fund. The currency exposure of the assets attributable to a share class may not be allocated to other share classes.

#### k) The Withdrawal of the United Kingdom from the European Union

On 29 March 2017, the United Kingdom triggered the procedures to withdraw from the European Union after the two year period settlement negotiation as prescribed in Article 50 of the Treaty of Lisbon. However, the Prime Minister of the UK has warned that the process could extend beyond the two year period. The ongoing withdrawal process could cause an extended period of uncertainty and market volatility, not just in the United Kingdom but throughout the European Union, the European Economic Area and globally. As an investment manager authorised and regulated by the Financial Conduct Authority ("FCA"), UBS Asset Management (UK) Ltd is currently subject to provisions of certain European directives and regulations (e.g., Markets in Financial Instruments Directive, UCITS and EMIR) which have either been incorporated into the UK law or have direct effect in the UK. The longer term impact of the decision to leave the EU on the UK regulatory framework will depend, in part, on the relationship that the UK will seek to establish with the EU in the future. In particular, it is uncertain whether and how UK laws that incorporate EU directives may be modified in the future and whether UK firms (such as UBS Asset Management (UK) Ltd) will continue to have the benefit of certain rights to conduct cross border business within the EU. It is not possible to ascertain the precise impact the United Kingdom's departure from the EU may have on the Company or UBS Asset Management (UK) Ltd from an economic, financial or regulatory perspective but any such impact could have material consequences for UBS Asset Management (UK) Ltd and/or the Company.

### **3. Additional risks when investing in sub-funds tracking an equity index**

#### a) Specific risk factors: small capitalisation companies

Some sub-funds will invest mainly in small and medium sized companies. Investing in the securities of smaller, lesser-known companies may involve greater risk and the possibility of greater price volatility than investment in larger, more mature, better-known firms. The value of small company stocks may fluctuate independently of larger company stock prices and broad stock market indices. This is caused by, among other things, the less certain growth prospects of smaller firms, the lower degree of liquidity of the markets for such stocks and the greater sensitivity of smaller companies to changing market conditions. For example, greater business risk is involved in small size and limited product lines, markets, distribution channels and financial and managerial resources.

#### b) Concentration in certain sectors

Those Equity sub-funds whose Index is orientated to a specific sector will, subject to the diversification requirements contained in the investment restrictions, concentrate in the component securities of issuers relating to a specific economic sector. Some such will be smaller capitalisation companies (see above), and will be particularly subject to the risks of adverse political, industrial, social, regulatory, technological and economic events affecting the relevant sector.

#### c) Concentration in certain countries

Where a sub-fund's index comprises the securities of issuer's located in one country or region then tracking that Index will mean that sub-fund has a greater exposure to risk of adverse social, political or economic events which may occur in such a country or regions.

#### d) Concentration in emerging market countries

Where a sub-fund's index comprises the securities of issuer's located in emerging market countries then tracking that index will mean that sub-fund has an exposure to risks additional to those inherent in other investments. In particular, (i) investment in any emerging market carries a higher risk than investment in a developed market (e.g. investment and repatriation restrictions, currency fluctuations, government involvement in the private sector, investor disclosure requirements, possibility of limited legal recourse); (ii) emerging markets may afford a lower level of information and legal protection to investors; (iii) some countries may place controls on foreign ownership; and (iv) some countries may apply accounting standards and auditing practices which do not conform with the result that financial statements prepared in accordance with those which would have been prepared by accountants following internationally accepted accounting principles.

### **4. Specific risk when investing in the People's Republic of China**

This section refers to any relevant sub-fund that invests in shares through the Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect. For the purposes of this section, the term "sub-fund" refers to any relevant sub-fund that invests in A shares and/or Chinese onshore bonds through the Portfolio Manager's RQFII quota, CIBM, Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect ("the **Stock Connect**") located in the People's Republic of China (the "**PRC**"), UCITS or other UCIs exposed to Chinese A shares/Chinese onshore bonds, and/or entry products such as ETFs.

#### a) Market risks in China

Investments in the securities markets in the PRC are subject to the general risks of investing in emerging markets and the specific risks of investing in the markets in the PRC. Many of the economic reforms implemented in the PRC are unprecedented

or experimental and are subject to adjustment and modification, and such adjustment and modification may not always have a positive effect on foreign investment in joint stock companies in the PRC or in listed securities.

The profitability of the investments of a sub-fund could be adversely affected by a worsening of general economic conditions in the PRC or on the global markets. Factors such as government policy, fiscal policy, interest rates, inflation, investor sentiment, the availability and cost of credit in the PRC, the liquidity of the financial markets in the PRC and the level and volatility of share prices could significantly affect the value of a sub-fund's underlying investments and thus the share price.

The choice of China A shares currently available to the portfolio manager may be limited relative to the choice available in other markets. There may also be a lower level of liquidity in the relevant markets in the PRC, which are smaller, in terms of both the overall market value and the number of securities available for investment, than other markets. This could potentially lead to strong price volatility.

The national regulatory and legal framework for capital markets and joint stock companies in the PRC is still developing relative to that of industrialised countries. However, the overall effects of such reforms on the A share market remain to be seen. In addition, there is a relatively low level of regulation and enforcement activity in these securities markets. Settlement of transactions may be subject to delay and administrative uncertainties. Furthermore, the regulations are under development and may change without notice, which may further delay redemptions or restrict liquidity. The Chinese securities markets and activities of investors, brokers and other market participants may not be regulated and monitored to the same extent as in more-developed markets.

Companies in the PRC are required to follow PRC accounting standards and practices, which, to a certain extent, correspond to international accounting standards. However, there may be significant differences between financial statements prepared by accountants following PRC accounting standards and practices and those prepared in accordance with international accounting standards.

Both the Shanghai and Shenzhen securities markets are in the process of development and are subject to change. This may lead to volatile trading, difficulties with the settlement and recording of transactions and problems interpreting and applying the relevant regulations. The government of the PRC has developed a comprehensive regime of commercial laws and considerable progress has been made in the promulgation of laws and regulations dealing with economic matters such as corporate organisation and governance, foreign investment, commerce, taxation and trade. Because these laws, regulations and legal requirements are relatively recent, there are some uncertainties regarding their interpretation and enforcement. In addition, the laws for investor protection in the PRC are still under development and may be less sophisticated than those in industrialised countries.

Investments in the PRC will be very sensitive to any significant changes in social, economic or other policy in the PRC. Such sensitivity may, for the reasons specified above, adversely affect the capital growth and thus the performance of these investments. State control over currency conversion in the PRC and future movements in exchange rates may adversely affect the operations and financial results of the companies in which a sub-fund invests.

In light of the above-mentioned factors, the price of A shares may fall significantly in certain circumstances.

#### b) PRC custody risk

The depositary of the sub-fund holds the sub-fund's assets in custody. The sub-fund and the depositary will appoint a sub-custodian for the sub-fund (the "**PRC Sub-Custodian**"), and the PRC Sub-Custodian will hold in custody the assets of the sub-fund invested in the PRC.

There will be segregation of assets by the PRC Sub-Custodian of the relevant sub-funds such that the assets of these sub-funds are separately recorded as belonging to these sub-funds. However, subject to the relevant PRC regulations, the investment manager could be the party entitled to the securities (albeit that this entitlement does not constitute an ownership interest), such PRC securities investment of the relevant sub-fund may be vulnerable to a claim by a liquidator of the investment manager and may not be as well protected as if they were registered solely in the name of that sub-fund. In particular, there is a risk that creditors of the investment manager may incorrectly assume that a sub-fund's assets belong to the investment manager and such creditors may attempt or seek to gain control of that sub-fund's assets to meet the investment manager's liabilities owed to such creditors. In such circumstances a sub-fund may experience delays and/or incur additional expense to enforce that sub-fund's rights and ownership over such assets.

Investors should note that cash deposited in the cash account of a sub-fund with the PRC Sub-Custodian would not be segregated and could be regarded as a debt owing from the PRC Sub-Custodian to that sub-fund as a depositor. Such cash will be co-mingled with cash belonging to other clients of the PRC Sub-Custodian. In the event of bankruptcy or liquidation of the PRC Sub-Custodian, a sub-fund may not have any proprietary rights to the cash deposited in such cash account, and that sub-fund could become an unsecured creditor, ranking *pari passu* with all other unsecured creditors of the PRC Sub-Custodian. A sub-fund may face difficulty and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case such sub-fund and investors will suffer losses.

### c) Risks relating to securities trading in mainland China via Stock Connect

If sub-fund investments in mainland China are traded via Stock Connect, there are additional risk factors in relation to these transactions. Shareholders should note in particular that Stock Connect is a new trading programme. There is currently no empirical data. Furthermore, the corresponding provisions could change in future. Stock Connect is subject to quota limits that could restrict the sub-fund's ability to perform transactions in a timely manner via Stock Connect. This could impair the sub-fund's ability to effectively implement its investment strategy. The scope of Stock Connect initially encompasses all securities included on the SSE 180 Index and SSE 380 Index, as well as all Chinese A shares listed on the Shanghai Stock Exchange ("SSE"). It also extends to all securities included in the SZSE Component Index and the SZSE Small/Mid Cap Innovation Index with a market capitalisation of at least RMB 6 billion, as well as to all Chinese A shares listed on the Shenzhen Stock Exchange ("SZSE"). Shareholders should also note that under the applicable regulations, a security can be removed from the Stock Connect programme. This could have an adverse effect on the sub-fund's ability to achieve its investment objective, for example if the Portfolio Manager wishes to acquire a security that has been removed from the Stock Connect programme.

#### *Beneficial owner of SSE shares/SZSE shares*

Stock Connect consists of the northbound link, through which investors in Hong Kong and abroad – such as the sub-fund – may acquire and hold Chinese A shares listed on the SSE ("SSE shares") and/or SZSE ("SZSE shares"), and the southbound link, through which investors in mainland China may acquire and hold shares listed on the Hong Kong Stock Exchange ("SEHK"). The sub-fund trades in SSE and/or SZSE shares through its broker, which is associated with the Company's sub-depositary and admitted to the SEHK. After settlement by brokers or depositaries (the clearing agents), these SSE shares or SZSE shares shall be held in accounts in the Hong Kong Central Clearing and Settlement System ("CCASS"), maintained by Hong Kong Securities and Clearing Company Limited ("HKSCC"), the central securities depositary in Hong Kong and the nominee. HKSCC in turn holds the SSE shares and/or SZSE shares of all participants on a "Single Nominee Omnibus Securities Account", which is registered in its name with ChinaClear, the central securities depositary in mainland China.

Since HKSCC is only the nominee and not the beneficial owner of the SSE shares and/or SZSE shares, if HKSCC were to be wound down in Hong Kong, the SSE shares and/or SZSE shares would not be deemed part of HKSCC's general assets available for distribution to creditors, even under PRC law. However, HKSCC is not required to take legal measures or initiate legal proceedings to enforce rights on behalf of investors in SSE shares and/or SZSE shares in mainland China. Foreign investors – such as the sub-fund in question – who invest through Stock Connect and hold SSE shares and/or SZSE shares via HKSCC are the beneficial owners of the assets and are therefore entitled to exercise their rights exclusively through the nominee.

#### *Not protected by the investor compensation fund*

Investors should note that neither northbound nor southbound transactions via Stock Connect are covered by the investor compensation fund in Hong Kong or the China securities investor protection fund. Investors are therefore not protected against these measures.

The investor compensation fund in Hong Kong was set up to compensate investors of any nationality who sustain monetary damages as a result of a licensed intermediary or an authorised financial institution defaulting on payments in connection with exchange-traded products in Hong Kong. Examples of payment defaults are insolvency, bankruptcy or winding up, breach of fiduciary duty, misappropriation, fraud or unlawful transactions.

#### *Risk of quotas being used up*

Once the daily quotas for northbound and southbound transactions have been reached, acceptance of corresponding purchase orders will be immediately suspended and no further purchase orders will be accepted for the rest of the day. Purchase orders that have already been accepted are not affected in the event the daily quota is used up. Sell orders will continue to be accepted.

#### *Risk of payment default at ChinaClear*

ChinaClear has set up a risk management system, and has taken measures that have been approved by the China Securities Regulatory Commission ("CSRC") and are subject to its supervision. Under the general CCASS rules, should ChinaClear (as the central counterparty) not meet its obligations, HKSCC shall attempt, where applicable, in good faith to claim the outstanding Stock Connect securities and ChinaClear funds via the available legal channels available and during the winding up of ChinaClear.

HKSCC shall, in turn, distribute the Stock Connect securities and/or funds that can be reclaimed pro rata to qualified participants in accordance with the regulations of the competent Stock Connect authority. Investors should be aware of these regulations and the potential risk of a payment default by ChinaClear before investing in the sub-fund and its participation in northbound trading.



#### *Risk of HKSCC payment default*

Should HKSCC be delayed in fulfilling its obligations, or even fail to do so altogether, this could lead to settlement default or the loss of Stock Connect securities and/or associated funds. The sub-fund and its investors could incur losses as a result. Neither the sub-fund nor the portfolio manager is responsible or liable for such losses.

#### *Ownership of Stock Connect securities*

Stock Connect securities are unsecuritised and held by HKSCC on behalf of their holders. The physical deposit and withdrawal of Stock Connect securities are not available to the sub-fund under northbound trading.

The ownership and ownership rights of the sub-fund and entitlements to Stock Connect securities (regardless of the legal nature thereof, in equity jurisprudence or otherwise) are subject to the applicable requirements, including the laws on the disclosure of interests and the restrictions on foreign share ownership. It is unclear whether the Chinese courts recognise investors and would grant them standing to initiate legal proceedings against Chinese companies in the event of disputes. This is a complex legal area and investors should seek independent professional advice.

#### d) Risks relating to suspension of trading on Chinese stock markets

Securities exchanges in the PRC typically have the right to suspend or limit trading in any security traded on the relevant exchange. In particular, trading band limits for A shares are imposed by the stock exchanges, meaning that trading in A shares on the relevant stock exchange may be suspended if the trading price of the security fluctuates beyond the trading band limit. Such a suspension would make it impossible to trade in the existing positions and would potentially expose the sub-fund to losses. Further, when the suspension is subsequently lifted, it may not be possible for the sub-fund to liquidate positions at a favourable price, which could also entail losses for the sub-fund.

#### e) Investment restrictions

Since, under the provisions in force in the PRC, there are limits on the total amount of shares in any one company listed in the PRC that may be held by all underlying foreign investors and/or a single foreign investor, the capacity of the sub-fund to make investments in A shares will be affected by the activities of all underlying foreign investors.

#### f) Disclosure of interests and short-swing profit rule

Under the disclosure of interest provisions in force in the PRC, the sub-fund may be deemed to be acting in concert with other funds or sub-funds managed within the portfolio manager's group or a substantial shareholder of the portfolio manager's group, and therefore may be subject to the risk that the sub-fund's holdings may have to be reported along with the holdings of such other funds or sub-funds mentioned above, if the aggregate holdings reach the reporting threshold under PRC law (currently 5% of the total number of issued shares of the relevant company listed in the PRC). This may disclose the sub-fund's holdings to the public with an adverse impact on the performance of the sub-fund.

In addition, subject to the interpretation of the courts and supervisory authorities in the PRC, the short-swing profit rule applicable in the PRC may apply to the sub-fund's investments with the result that where the holdings of the sub-fund (possibly, along with the holdings of other investors deemed to form an investor group together with the sub-fund) exceed 5% of the total number of issued shares of a company listed in the PRC, the sub-fund may not reduce its holdings in that company within six months of the last purchase of shares of that company. If the sub-fund violates this rule and sells any of its shareholding in that company in the six-month period, it may be required by the listed company to return to the listed company any profits made on the trade. Moreover, under PRC civil law, the sub-fund's assets may be frozen up to the amount of the claims made by that company. These risks may greatly impair the performance of the sub-fund.

#### g) RMB currency risk

Investors should note that the renminbi (ISO 4217 currency code: CNY), the official currency of the PRC ("**RMB**"), is traded on two markets, namely as onshore RMB (CNY) in mainland China and offshore RMB (CNH) outside mainland China.

Onshore RMB (CNY) is not a freely convertible currency and is subject to foreign exchange control policies and repatriation restrictions imposed by the PRC government. Offshore RMB (CNH), on the other hand, may be traded freely against other currencies, particularly EUR, CHF and USD. This means the exchange rate between offshore RMB (CNH) and other currencies is determined on the basis of supply and demand relating to the respective currency pair.

Convertibility between offshore RMB (CNH) and onshore RMB (CNY) is a regulated currency process subject to foreign exchange control policies and repatriation restrictions imposed by the PRC government in coordination with offshore supervisory and governmental agencies (e.g. the Hong Kong Monetary Authority).

Prior to investing in RMB classes, investors should bear in mind that the requirements relating to regulatory reporting and fund accounting of offshore RMB (CNH) are not clearly regulated. Furthermore, investors should be aware that offshore RMB (CNH) and onshore RMB (CNY) have different exchange rates against other currencies. The value of offshore RMB (CNH) can potentially differ significantly from that of onshore RMB (CNY) due to a number of factors including, without limitation, foreign

exchange control policies and repatriation restrictions imposed by the PRC government at certain times, as well as other external market forces. Any devaluation of offshore RMB (CNH) could adversely affect the value of investors' investments in the RMB classes. Investors should therefore take these factors into account when calculating the conversion of their investments and the ensuing returns from offshore RMB (CNH) into their target currency.

Prior to investing in RMB classes, investors should also bear in mind that the availability and tradability of RMB classes, and the conditions under which they may be available or traded, depend to a large extent on the political and regulatory developments in the PRC. Thus, no guarantee can be given that offshore RMB (CNH) or the RMB classes will be offered and/or traded in future, nor can there be any guarantee as to the conditions under which offshore RMB (CNH) and/or RMB classes may be made available or traded. In particular, since the currency of account of the relevant sub-funds offering the RMB classes would be in a currency other than offshore RMB (CNH), the ability of the relevant sub-fund to make redemption payments in offshore RMB (CNH) would be subject to the sub-fund's ability to convert its currency of account into offshore RMB (CNH), which may be restricted by the availability of offshore RMB (CNH) or other circumstances beyond the control of the Company.

Potential investors should be aware of the risks of reinvestment, which could arise if the RMB class has to be liquidated early due to political and/or regulatory circumstances.

The risk associated with state currency control in the PRC and future movements in exchange rates may adversely affect the operations and financial results of companies in which the sub-fund invests. RMB is not a freely convertible currency and is subject to foreign exchange control policies and repatriation restrictions imposed by the PRC government. If such policies or restrictions change in the future, the position of the sub-fund or its investors may be adversely affected.

No guarantee can be given that conversion will not become more difficult or impossible, or that the RMB will not be subject to devaluation, revaluation or short supply. There is no guarantee that RMB will not depreciate.

#### h) Fixed-income securities risks

Investment in the Chinese debt instruments market may be subject to higher volatility and stronger price fluctuations than investment in debt instruments in more-developed markets.

RMB-denominated debt instruments can be issued by a variety of issuers inside or outside the PRC. These issuers may have different risk profiles and their rating may vary. RMB-denominated debt instruments are generally unsecured debt instruments not backed by any collateral. As an unsecured creditor, the sub-fund may be fully exposed to the credit/insolvency risk of its counterparties.

Changes in the macroeconomic policies of the PRC (i.e. monetary policy and fiscal policy) will have an influence over capital markets and affect the pricing of the debt instruments and, thus, the returns of the sub-fund. The value of RMB-denominated debt instruments held by the sub-fund will run counter to changes in interest rates and such changes may affect the value of the sub-fund's assets accordingly.

RMB-denominated debt instruments are subject to the risk of mispricing or improper valuation, i.e. operational risk that the debt instruments are incorrectly priced. Valuations are based primarily on the valuations from independent third-party sources, provided prices are available; therefore, there may be some uncertainty surrounding valuations at times, and a sound calculation and independent pricing information may not be available at all times.

Many debt instruments in the PRC do not have a rating assigned by an international credit rating agency. The credit rating system in the PRC is still at an early stage of development; there is no standard credit rating methodology for valuing assets, and the same rating scale may have different meanings in different agencies. The assigned ratings may not reflect the actual financial strength of the valued asset.

A worsening financial situation or the downgrade of an issuer's credit rating may lead to higher volatility and adversely affect the price of the corresponding debt instruments denominated in RMB. In turn, this can have a negative effect on the liquidity, meaning that it becomes harder to sell these debt instruments.

Under the provisions in force in the PRC and according to the investment objective of the sub-fund, the assets of the sub-fund may be invested in unrated or low-rated debt instruments, which are subject to greater risk of loss of principal and interest income than higher rated debt instruments.

#### i) Risk information on investments traded on the CIBM

The bond market in mainland China comprises the interbank bond market and the listed bond market. The China Interbank Bond Market ("**CIBM**") was established in 1997 as an over-the-counter ("OTC") market, and it accounts for 90% of all bond trades in China. Primarily, government bonds, corporate bonds, bonds issued by state-owned banks and medium term debt instruments are traded on this market.

The CIBM is undergoing a phase of development and internationalisation. Market volatility and a potential lack of liquidity due to low trade volumes can lead to dramatic fluctuations in certain debt securities traded on this market. Sub-funds that invest in this market are therefore exposed to liquidity and volatility risk, and may suffer losses from mainland Chinese bond trades.

In particular, the bid and offer spread of mainland Chinese bonds may be wide, and selling such investments may thus generate considerable trading and realisation costs for the sub-fund in question. The sub-fund may also incur risks in connection with settlement processes and counterparty default. It is possible that the sub-fund may enter into transactions with counterparties who are then unable to fulfil their obligations by delivering or paying for the appropriate securities.

The CIBM is also subject to regulatory risk.

j) Risk of investing in other undertakings with exposure to PRC securities

The sub-fund will be subject to the same types of risks as the other undertakings in proportion to its holdings of those specific underlying funds. Different underlying funds in which the sub-fund invests have different underlying investments. The risks associated with such underlying investments, in particular with exposure to PRC securities, would be similar to the risks as set out above.

k) PRC Tax Risk

By investing in PRC securities, the sub-fund may be subject to withholding and other taxes imposed in the PRC. There are risks and uncertainties associated with the current PRC tax laws, regulations and practice, which are subject to change, and may be amended with retrospective effect. Based on professional and independent tax advice, the sub-fund does not provide for any PRC tax provision in respect of realized and unrealized capital gains derived from the trading of PRC securities. Upon any further changes to tax law or policies, the board of directors, in consultation with the portfolio manager, will, as soon as practicable, make relevant adjustments to the amount of tax provision as it considers necessary.

If the actual applicable tax levied by PRC tax authorities is greater than that provided for by the portfolio manager so that there is a shortfall in the tax provision amount, investors should note that the net asset value of the sub-fund may suffer more than the tax provision amount as the sub-fund will have to bear the additional tax liabilities. In this case, the then existing and new shareholders will be disadvantaged. On the other hand, if the actual applicable tax levied by PRC tax authorities is less than that provided for by the board of directors so that there is an excess in the tax provision amount, shareholders who have redeemed the shares before PRC tax authorities' ruling, decision or guidance in this respect will be disadvantaged as they would have borne the loss from the overprovision. In this case, the then existing and new shareholders may benefit if the difference between the tax provision and the actual taxation liability can be returned to the account of the sub-fund.

**5. Additional risks when investing in sub-funds tracking a fixed income index**

a) Sovereign single issuer risk

Certain sub-funds are allowed to track the performance of an index composed of bonds issued by one single sovereign issuer. While the legal risk spreading rules allow such investments provided that securities are diversified with respect to at least 6 different issues, it is likely that if the sovereign issuer defaults under one issue of bonds, it will also be defaulting on other issues of bonds, thus causing the total loss of the investment of the relevant sub-fund.

b) Government Bonds

Although a government bond sub-fund will invest in government bonds that invest and trade in the secondary market, the secondary market for inflation linked bonds can become illiquid and therefore it may be more difficult to achieve fair value on purchase and sale transactions. The price of bonds will generally be affected by changing interest rates. In periods of low inflation the positive growth of a government bond sub-fund may be limited.

c) Sovereign Debt

The governmental entity that controls the repayment of sovereign debt may not be able or willing to repay the principal and/or interest when due in accordance with the terms of such debt. A governmental entity's ability to repay principal and interest due in a timely manner may be affected by, among other factors, its cash flow, the extent of its foreign reserves, the availability of sufficient foreign exchange on the date a payment is due, the state of its country's economy, the relative size of the debt service burden to the economy as a whole, restrictions on its ability to raise more cash, the governmental entity's policy towards the International Monetary Fund and the political constraints to which a governmental entity may be subject. Governmental entities may also be dependent on expected disbursements from foreign governments, multilateral agencies and others abroad to reduce principal and interest arrearage on their debt. The commitment on the part of these governments, agencies and others to make such disbursements may be conditioned on a governmental entity's implementation of economic reforms and/or economic performance and the timely service of such debtor's obligations. Failure to implement such reforms, achieve such levels of economic performance or repay principal or interest when due may result in the cancellation of such third parties' commitments to lend funds to the governmental entity, which may further impair such debtor's ability to service its debt on a timely basis. Consequently, governmental entities may default on their sovereign debt. Holders of sovereign debt, including a sub-fund, may be requested to participate in the rescheduling of such debt and to extend further loans to governmental entities. There is no bankruptcy proceeding by which sovereign debt may be collected in whole or in part. Banks,



governments and companies (including within the EEA) invest in each other so if one Member State performs poorly, the others countries could be impacted. If one country defaults on its debt obligations, other countries could be at risk.

#### d) Corporate Bonds

A corporate bond sub-fund may invest in corporate bonds issued by companies within a range of credit worthiness. Corporate bonds may be upgraded or downgraded from time to time due to an increase or reduction in the company's credit worthiness. Consequently, and depending on the relevant sub-fund's investment policy, certain sub-funds may hold investment grade bonds or non/sub-investment grade bonds, until such time as these bonds cease to form part of the sub-fund's index and the sub-fund's position in such bonds can be liquidated. A default by the issuer of a bond may result in a reduction in the value of that sub-fund. Although a sub-fund will invest in bonds that invest and trade in the secondary market, the secondary market for corporate bonds can often be illiquid and therefore it may be difficult to achieve fair value on purchase and sale transactions. Cash interest rates vary over time. The price of bonds will generally be affected by changing interest rates and credit spread.

#### e) Investment in fixed-income securities - Effects and risks of interest and exchange rate fluctuations

The value of sub-funds whose index's component securities are fixed-income securities will change in response to changes in interest rates and currency exchange rates. Except to the extent that values are independently affected by currency exchange rate changes, when interest rates decline, the value of fixed-income securities generally can be expected to rise. Conversely, when interest rates rise, the value of fixed-income securities generally can be expected to decline. The performance of investments in fixed-income securities denominated in a specific currency will also depend on the interest rate environment in the country issuing the currency. A sub-fund which holds securities denominated in a non-Base Currency will be at risk of a decline in value of that currency. A rise in interest rates or decline in the value of non-Base Currencies relative to the Base Currency generally can be expected to depress the value of the sub-fund's non-Base Currency investments. Additionally, as fixed income sub-funds will only receive a nominal fixed return, in times of high or rising inflation investors may make a real loss through such returns real value being eroded by the inflation of real prices.

#### g) Illiquidity of bonds close to maturity

In addition to the liquidity risks of bonds already described above, there is a risk that bonds which are nearing maturity may become illiquid. In such cases, it may become more difficult to achieve fair value on the purchase and sale thereof.

### **6. Risks specific to sub-fund "UBS ETF - Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF"**

The sub-fund, UBS ETF - Bloomberg Barclays EUR High Quality Liquid Assets 1-5 Bond UCITS ETF, performs portfolio optimisation through the use of a sampling strategy according to which investments are made in a representative sample of constituents of the Bloomberg Barclays Euro HQLA 1-5 Years Bond Index (Total Return). The sub-fund therefore only holds a sample of the underlying constituent of this index and not each and every underlying constituent and not necessarily in the same proportion as their weightings in the index.

Pursuant to the sub-fund's factsheet, as set out above, and the Bloomberg Barclays Euro HQLA 1-5 Years Bond Index (Total Return) description, the sub-fund will take an exposure on a sub-set of securities eligible under the Basel III High Quality Liquid Assets (HQLA) criteria, within the diversification requirements as defined by the liquidity coverage ratio ("LCR") rules, and therefore not the full range of securities that meet the LCR requirements under the high quality liquid assets classification as part of the Basel III framework (such as equity securities). There is therefore no guarantee that all securities held by the sub-fund will meet the LCR requirements under the high quality liquid assets classification as part of the Basel III framework, and implemented in the European Union through the CRD IV Directive and the EU Capital Requirement Regulation. A non-compliance with the LCR requirements may be due to an update in the methodology for new bond and/or index classification, issues of the sub-fund that subsequently are being upgraded and/or downgraded and therefore do not meet the LCR requirements anymore or any issue calling for a corporate action. Such affected securities, being existing constituents of the index, will remain in the index and this until they are removed from the index at the next scheduled rebalancing. The affected securities may therefore have already dropped and may need to be sold at a relatively low price point. The portfolio manager has full discretion as to how to manage these events.

The LCR, constituting of regulatory requirements, may also undergo changes, which brings regulatory uncertainty and could cause an inability for the sub-fund to adequately execute its strategy and/or could cause additional costs to the sub-fund.

The index provider, using its ratings and screening criteria, is in charge of screening of issuers for inclusion within the index. The Company, the Management Company and the portfolio manager do not, expressly or implicitly, represent nor warrant the fairness, correctness, accuracy, reasonableness and/or completeness of the index provider's ratings, screening criteria or the way they are being applied. The Company, Management Company and the portfolio manager are not liable for any change in an issuer's eligibility to be included in the index. The Company, the Management Company and the portfolio manager do not monitor the compliance with LCR requirements of the securities held in the index. Investors should therefore make their own assessment of the suitability and compatibility of the index and its intended investment style prior to investing in the sub-fund.

## **I) Distribution of income**

Upon a proposal of the board of directors and within the limits provided by Luxembourg law, the general meeting of shareholders of the class or classes issued in respect of any sub-fund will determine how the income of such sub-fund and, where appropriate, share class, shall be dealt with, and may from time to time declare distributions.

For any class or classes of shares entitled to distributions, the board of directors may decide to pay interim dividends in compliance with the conditions set forth by Luxembourg law.

The Company intends for each sub-fund and share class entitled to distributions to distribute its net income in order to maintain the maximum tracking accuracy of the relevant index. An income equalisation amount will be calculated by reference to the amount of the Daily NAV Per Share representing accrued net income (or deficit) at the time when a subscription or a redemption is made so that the dividend representing net investment income corresponds to the net income return of the index. Presently, it is foreseen, that dividends or interim dividends for shares within each share class of a sub-fund will be paid out on the date or dates in each of the ex-dividend months shown for each sub-fund in the chapter D "The sub-funds". If a dividend is declared in respect of such share class, it is currently foreseen that payment will be effected no later than 2 months after the date on which it was declared. Distributions will be paid in the Base Currency of the sub-fund, by such method and at such time and place that the board of directors shall determine from time to time.

Any distribution that has not been claimed within five years of its declaration shall be forfeited and revert to the relevant class of shares of the sub-fund. If the sub-fund in question has already been liquidated, the dividends and allocations will accrue to the remaining sub-funds in proportion to their respective net assets. No interest shall be paid on a dividend declared by the Company and kept by it at the disposal of its beneficiary.

The payment of dividends must not result in the net assets of the Company falling below the minimum amount of assets prescribed by Luxembourg law. Presently, it is intended to pay dividends out of the income net of all costs and expenses incurred by the relevant share class during the relevant period.

### *Redemption dividend*

The Company administrator will notify to a redeeming Shareholder the amount of accrued income in the Daily NAV Per Share of the share concerned (the "Redemption Dividend"). This will allow a redeeming shareholder to identify the amount of accrued, but undistributed, income in its redemption proceeds or redemption in kind distribution. The redemption dividend will be paid to the shareholder as part of the redemption proceeds or redemption in kind distribution.

## **J) Taxes and expenses**

### **1. Tax**

The following section is a short summary of certain important taxation principles that may be or become relevant with respect to the Company and its sub-funds.

This section does not purport to be a complete summary of tax law and practice currently applicable in Luxembourg and does not contain any statement with respect to the tax treatment of an investment in the Company or any of its sub-funds in any other jurisdiction.

Furthermore, this section does not address the taxation of the Company or any of its sub-funds in any other jurisdiction or the taxation of any legal entity, partnership or UCI without legal personality in which the Company or any of its sub-funds hold an interest.

Prospective investors should consult their own professional tax advisers in respect of the possible tax consequences of subscribing for, buying, holding, redeeming, converting or selling the shares of the Company or of its sub-funds under the laws of their countries of citizenship, residence, domicile or incorporation.

The following summary is based on laws, regulations and practice currently applicable in the Grand Duchy of Luxembourg at the date of this prospectus and is subject to changes therein, possibly with retroactive effect.

### **a) Taxation of the Company in Luxembourg**

Under current laws and practice, neither the Company, a Luxembourg SICAV, nor any of its sub-funds is liable to any Luxembourg corporate income tax, municipal business tax and net wealth tax. The Company is liable to an annual *Taxe d'abonnement* (subscription tax) in Luxembourg representing 0.05% of the net asset value. This rate is reduced to 0.01% for:

- a) sub-funds with the exclusive objective of collective investments in money market instruments and placing of deposits with credit institutions;
- b) sub-funds with the exclusive objective of collective investments in deposits with credit institutions;
- c) sub-funds, categories, or classes reserved for Institutional Investors.

The following are exempt from this *Taxe d'abonnement*:

- i. the value of assets represented by units or shares in other UCIs, provided that these units or shares have already been subject to the *Taxe d'abonnement*;
- ii. sub-funds, categories and/or classes:
  - a. whose securities are reserved for Institutional Investors, and
  - b. whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and
  - c. whose weighted residual portfolio maturity does not exceed 90 days, and
  - d. that have obtained the highest possible rating from a recognised rating agency.

Where several classes of securities exist within the sub-fund, the exemption only applies to classes whose securities are reserved for institutional investors.

- iii. sub-funds, categories and/or classes reserved to:
  - a. institutions for occupational retirement pension or similar investment vehicles, set up at the initiative of one or more employers for the benefit of their employees, and
  - b. companies having one or more employers investing funds to provide pension benefits to their employees.
- iv. sub-funds whose main objective is investment in microfinance institutions;
- v. sub-funds, categories and/or classes:
  - a. whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly that is recognized and open to the public, and
  - b. whose exclusive object is to replicate the performance of one or several indices.

Where several classes of securities exist within the sub-fund, the exemption only applies to classes fulfilling the condition of sub-point (i).

When due, the *Taxe d'abonnement* is payable quarterly based on the relevant net assets and calculated at the end of the quarter for which it is applicable.

In addition, the Company may be subject to foreign UCI's tax, and/or other regulator levy in the country where the sub-fund is registered for distribution.

No stamp duty or other tax is payable in Luxembourg on the issue of shares by a Part I SICAV.

A fixed registration duty of EUR 75 will be due on amendments of the Company's articles of incorporation.

Dividends and interest, if any, received by the Company from investments may be subject to taxes in the countries concerned at varying rates, such (withholding) taxes usually not being recoverable. The Company and its sub-funds may be liable to certain other foreign taxes. In this respect, some double tax treaties concluded by Grand Duchy of Luxembourg (i.e. 52 according to the Circular L.G. – A. n° 61 of 8 December 2017, replacing Circular L.G. – A. n° 61 of 12 February 2015 are nevertheless available in order to limit this tax exposure). A Luxembourg SICAV and its sub-funds may be liable to certain other foreign taxes.

In principle, Luxembourg does not levy any withholding tax on (i) interest paid by a Luxembourg SICAV set up under Part I of the Luxembourg Law of 2010 as amended (or any of its sub-funds) or (ii) dividend distributions made by a Luxembourg SICAV set up under Part I of the Luxembourg Law of 2010 as amended (or any of its sub-funds) or payments made upon redemption/refund/sales of its shares by a Luxembourg SICAV set up under Part I of the Luxembourg Law of 2010 as amended (or any of its sub-funds).

#### b) Taxation of shareholders in a Luxembourg SICAV

A tax resident of the Grand Duchy of Luxembourg is a person whose residence, customary place of abode, statutory seat or place of central administration is located in the Grand Duchy of Luxembourg.

In general, a Luxembourg resident corporate shareholder receiving income from the Company should be liable to Luxembourg income tax. In this case, the considered income should enter into the taxable basis of Luxembourg corporate income tax and the municipal business tax. The Luxembourg City cumulative rate applicable to corporations (corporate income tax and municipal business tax) is currently 26.01% (in 2018). Furthermore, a Luxembourg net wealth tax will be levied on a Luxembourg resident corporate shareholder. Corporate Luxembourg residents are normally liable to net wealth tax in Luxembourg on the basis of their worldwide wealth, unless otherwise provided for in applicable double tax treaties or if any other exemption applies. Luxembourg wealth taxes are assessed based on a flat rate of 0.5% applicable on the taxpayer's net global assets each year as at 1st January.

Luxembourg resident corporate shareholders who benefit from a special tax regime, such as, for example, (i) undertakings for collective investment subject to the Luxembourg Law of 2010 as amended, (ii) specialised investment funds subject to the Luxembourg Law dated 13 February 2007 as amended, (iii) family wealth management companies subject to the Luxembourg

Law dated 11 May 2007 as amended on family wealth management companies or (iv) reserved alternative investment funds treated as specialised investment funds for Luxembourg tax purposes and subject to the Law of 23 July 2016, are exempt from income tax in Luxembourg, but instead subject to an annual subscription tax (*taxe d'abonnement*) and thus income derived from their shareholding, as well as gains realized thereon, are not subject to Luxembourg income tax.

For a Luxembourg resident individual shareholder, the considered income received should be subject to Luxembourg personal income tax including a contribution to the unemployment fund of 7% (9% for taxpayers earning more than EUR 150,000 in class 1 or 1a, or more than EUR 300,000 in class 2). For your information, Luxembourg personal income tax rates are progressive and vary between 0 and 45.78% (including employment fund surcharge of 9%) for 2018.

Capital gains realised by Luxembourg resident individual shareholder in their personal portfolios (and not as business assets) are generally not subject to Luxembourg income tax except if:

- (i) the Shares are sold within 6 months from their subscription or purchase; or
- (ii) if the Shares held in the private portfolio constitute a substantial shareholding. A shareholding is considered as substantial when (a) the seller, alone or with his/her spouse or partner and underage children, has participated either directly or indirectly at any time during the five years preceding the date of the disposal in the ownership of more than 10% of the capital or assets of the company, or (b) the seller acquired free of charge, within the five years preceding the transfer, a participation that constituted a substantial participation in the hands of the alienator (or the alienators in case of successive transfers free of charge within the same five-year period).

According to the tax legislation currently in force, Luxembourg non-resident shareholders are not required to pay any income, gift, inheritance or other tax in Luxembourg, unless they maintain a permanent establishment in Luxembourg.

However, prospective Luxembourg non-resident shareholders should keep themselves informed of the possible taxes applicable to the acquisition, holding, converting and disposal of shares of the Company and to distributions in respect thereof under the laws of their countries of citizenship, residence or domicile.

#### c) Automatic Exchange of Information - FATCA and the Common Reporting Standard

As an investment entity established in Luxembourg, the Fund may be required by automatic exchange of information regimes, such as those described below (and others as may be introduced from time to time), to collect certain information about each investor and their tax status and to share that information with the Luxembourg tax authority, who may then exchange it with tax authorities in the jurisdictions in which the investor is tax resident.

Pursuant to the US Foreign Account Tax Compliance Act and associated legislation ("FATCA"), the Fund may be required to comply with extensive due diligence and reporting requirements designed to inform the US Department of the Treasury of US owned foreign investment accounts. Failure to comply with these requirements may trigger US withholding taxes on certain US sourced income and, effective 1 January 2019, gross proceeds. Pursuant to an intergovernmental agreement between the US and Luxembourg, the Fund will be deemed compliant and not subject to withholding if it identifies and reports US taxpayer information directly to the Luxembourg tax authority, who will then provide it to the US Internal Revenue Service.

Drawing extensively on the intergovernmental approach to implementing FATCA, the OECD developed the Common Reporting Standard ("CRS") to address the issue of offshore tax evasion on a global basis. Pursuant to the CRS, financial institutions based in participating CRS jurisdictions must report to their local tax authorities personal and account information of investors and, where appropriate, controlling persons resident in other participating CRS jurisdictions which have an agreement in place with the financial institution's jurisdiction to exchange information. Tax authorities in participating CRS jurisdictions will exchange such information on an annual basis. The first information exchanges have been conducted in 2017. Luxembourg has implemented the CRS by the law of 18 December 2015. As a result, if the Fund is regarded as a reporting financial institution under Luxembourg CRS law it could be required to comply with the CRS due diligence and reporting requirements adopted by Luxembourg.

If the Fund is subject to either FATCA or CRS regime, prospective investors may be required to provide the Fund with information about themselves and their tax status prior to investment in order to enable the Fund to satisfy its obligations under FATCA and the CRS, and to update that information on a continuing basis. Prospective investors should note the Fund's obligation to disclose such information to the Luxembourg tax authority. Each investor acknowledges that the Fund may take such action as it considers necessary in relation to such investor's holding in the Fund to ensure that any withholding tax suffered by the Fund and any other related costs, interest, penalties and other losses and liabilities arising from such investor's failure to provide the requested information to the Fund is economically borne by such investor. This may include subjecting an investor to liability for any resulting US withholding taxes or penalties arising under FATCA or the CRS and/or the compulsory redemption or liquidation of such investor's interest in the Fund.

Detailed guidance as to the mechanics and scope of FATCA and the CRS is continuing to develop. There can be no assurance as to the timing or impact of any such guidance on future operations of the Fund. Prospective investors should consult their own

tax advisor with regard to FATCA and the CRS and the potential consequences of such automatic exchange of information regimes.

#### d) Section 871(m)

Section 871(m) of the US Tax Code requires withholding (up to 30%, depending on whether a treaty applies) on certain financial instruments to the extent that the payments or deemed payments on the financial instruments are contingent upon or determined by reference to U.S.-source dividends. Under U.S. Treasury Department regulations, certain payments or deemed payments to the Company with respect to certain equity-linked instruments that reference U.S. stocks may be treated as dividend equivalents that are subject to U.S. withholding tax at a rate of 30% (or lower treaty rate). Under these regulations, withholding may be required even in the absence of any actual dividend-related payment or adjustment made pursuant to the terms of the instrument. If the Company becomes subject to a withholding tax as a result of 871(m), the value of the Shares held by the Shareholders may be materially affected. All prospective investors/Shareholders should consult with their own tax advisors regarding the possible implications of 871(m) on an investment in the Company.

#### e) Taxation in the PRC

By investing in A shares and/or onshore bonds in the PRC through the portfolio manager's QFII/RQFII quota or directly through Stock Connect or CIBM, the sub-fund may be subject to withholding tax and other taxes imposed by the PRC tax authorities.

##### PRC Corporate Income Tax ("CIT")

If the sub-fund is considered tax resident in the PRC, it will be subject to corporate income tax ("CIT") of 25% on its worldwide taxable income. If the sub-fund is considered non-tax resident in the PRC with an establishment or place of business ("PE") in the PRC, the profits attributable to that PE are subject to CIT of 25%.

Under the CIT Act in force in the PRC since 1 January 2008, a company that is non-tax resident in the PRC without a PE in the PRC will generally be subject to withholding income tax ("WIT") of 10% on the income earned in the PRC, including but not limited to passive income (e.g. dividends, interest, gains arising from transfer of assets, etc.).

The portfolio manager intends to manage and operate the sub-fund in such a manner that the sub-fund will not be treated as tax resident in the PRC or non-tax resident with a PE in the PRC for CIT purposes, although due to uncertainty surrounding the tax laws and practices in the PRC, this result cannot be guaranteed.

##### (i) Interest and dividends

Under current PRC tax laws and, regulations, QFIIs/RQFIIs are subject to PRC WIT of 10% on cash and bonus dividends, profits distributions and interest payments from companies listed in the PRC. Such WIT levied in the PRC may be reduced under an applicable double tax treaty or exempt under a specific provision in the domestic tax law. On 22 November 2018, the Ministry of Finance ("MOF") and State Administration of Taxation ("SAT") of the PRC jointly released circular Caishui [2018] No. 108 ("Circular 108") to address the tax issues in relation to bond interest income received by foreign institutional investors from investments in the PRC bond market. Under Circular 108, for foreign institutional investors without a PE in the PRC (or having a PE in the PRC but the income so derived in the PRC is not effectively connected with such PE), such bond interest income received from 7 November 2018 to 6 November 2021 will be temporarily exempt from CIT. As this exemption granted under Circular 108 is temporary, it is uncertain whether such exemption policy would be extended after 6 November 2021. Interest on government bonds issued by the competent Finance Bureau of the State Council and/or local government bonds approved by the State Council is exempt from PRC CIT under the CIT Act in force in the PRC.

##### (ii) Capital gains

Based on the CIT Act and its implementation rules, "income from the transfer of property" earned in the PRC by companies that are non-tax resident in the PRC should be subject to 10% WIT in the PRC unless exempt or reduced under an applicable tax treaty.

On 14 November 2014, the MOF, the SAT and the China Securities Regulatory Commission ("CSRC") of the PRC jointly released Caishui [2014] No 79 ("Circular 79") to address the tax issues in relation to capital gains on equity investments earned by QFIIs and RQFIIs. Under Circular 79, for QFIIs/RQFIIs (without a place of establishment in the PRC or with a place of establishment in the PRC but the income earned in China is effectively not connected with such place of establishment) such capital gains were temporarily exempt from WIT in the PRC if they were realised on or after 17 November 2014.

Circular 79 did not provide further guidance on whether the temporary exemption applies to securities other than A-shares.

In the absence of further guidance, the PRC CIT treatment should be governed by the general tax provisions of the PRC CIT law. In relation to capital gains realized from the disposal of PRC debt securities, the PRC tax authorities have verbally indicated on numerous occasions, that such gains are non-PRC sourced income and hence not subject to PRC WIT. However, there is no specific written tax regulation to confirm the same. In practice, the PRC tax authorities have not actively enforced the collection of PRC WIT on gains realized from the disposal of PRC debt securities. Should the PRC tax authorities decide to levy tax on such gains in the future, the Portfolio Manager would seek to apply with the PRC tax authorities to treat the sub-fund as Luxembourg



tax resident and rely on the capital gain tax exemption accorded under the double tax treaty between the PRC and Luxembourg, although this cannot be guaranteed.

#### PRC Value-added Tax ("VAT")

Pursuant to Circular Caishui [2016] No. 36 ("Circular 36") regarding the final stage of VAT reform which came into effect on 1 May 2016, gains derived from the transfer of PRC securities are subject to VAT starting from 1 May 2016. According to Circular 36, Circular Caishui [2016] No. 70 ("Circular 70"), gains derived by QFIIs and RQFIIs from the transfer of PRC securities will be exempt from VAT since 1 May 2016. Pursuant to Circular 36, interest income received by QFIIs and RQFIIs from investments in onshore PRC debt securities shall be subject to 6% VAT unless special exemption applies (see comments about Circular 108 below). According to Circular 36, deposit interest income is not subject to VAT and interest income earned on government bonds is exempted from VAT. Circular 108 provides for VAT exemption in respect of bond interest income received by foreign institutional investors from investments in the China bond market during the period from 7 November 2018 to 6 November 2021. As this exemption granted under Circular 108 is temporary, it is uncertain whether such exemption policy would be extended after 6 November 2021. Dividend income or profit distributions on equity investment derived from mainland China are not included in the taxable scope of VAT. If VAT is applicable, there are also other surtaxes (which include urban construction and maintenance tax, education surcharge and local education surcharge) that would amount to as high as 12% of VAT payable.

#### Stamp duty in the PRC

The seller will be liable for stamp duty at the rate of 0.1% of the proceeds on the sale of shares listed in the PRC. No stamp duty is expected to be imposed on holders of government and corporate bonds who are non-tax resident in the PRC, either upon issuance or upon subsequent transfer of such bonds.

#### Investments in Chinese A shares via Stock Connect

On 14 November 2014 and 2 December 2016, the MOF, SAT and CSRC issued Circular Caishui [2014] No.81 ("Circular 81") and Circular Caishui [2016] No. 127 ("Circular 127") to clarify the PRC taxation issues on the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect ("Stock Connect"). Pursuant to Circular 81 and Circular 127, effective 17 November 2014 and 5 December 2016 respectively, capital gains realised by Hong Kong market investors from the trading of A-Shares through the Stock Connect will be temporarily exempt from PRC CIT. In addition, pursuant to Circular 36 and Circular 127, capital gains realized by Hong Kong market investors from the trading of A-shares through the Stock Connect are exempt from VAT. Foreign investors are required to pay PRC WIT on dividends at the rate of 10% which will be withheld and paid to the relevant in-charge PRC tax authorities by the PRC listed companies. For investors who are tax resident of a jurisdiction which has concluded a tax treaty with the PRC, such investors may apply for a refund of the PRC WIT overpaid if the relevant tax treaty provides for a lower PRC WIT on dividends. The sub-fund will be subject to PRC stamp duty at a rate of 0.1% of the sales consideration in respect of the disposal of A-Shares via Stock Connect.

## **2. Expenses paid by the Company**

### a) Management fee

For all share classes, each sub-fund pays a management fee, which may be different for the various share classes of the sub-fund, as set out in the chapter D "The sub-funds" for the relevant sub-fund. The management fee is allocated by the Company and paid directly, less any fees for the distributor, if any, by the Company to the depositary and to the Management Company. The Management Company will pay out of its fees the Company administrator and the portfolio manager, each of which is a service provider. The fees for the distributor, if any, are directly paid by the Company to the distributors. The management fee is a flat fee and is calculated on the average daily NAV of the sub-fund attributable to the relevant class of shares and is payable monthly in arrears.

The allocation of costs and expenses to be borne by the Company among the various sub-funds and classes of shares will be made in accordance with Article 10 of the Articles. The management fee will not be charged until the corresponding share classes have been launched.

### b) Costs included in the management fee

The management fee includes the costs for the sub-funds' administration (comprising the costs of the Company administrator and depositary), asset management, as well as other costs and expenses incurred in the sub-fund's course of business, including for example: expenses for normal legal and auditing services in relation to routine matters; preparing and printing shareholders' reports, the key investor information documents, the prospectus, routine updates of the prospectus, supplements, accounts and any explanatory memoranda together with any translation expenses; all salaries and reasonable out-of-pocket expenses of the directors; on-going registration fees and other expenses due to supervisory authorities in various jurisdictions; insurance; and the costs of publication of the Indicative Intra-Day NAV Per Share (if applicable) and Daily NAV Per Share; the disbursements and out-of-pocket expenses incurred by each service provider; on-going index sub-licensing fees payable by the Company to the distributor; any taxes or fiscal charges which the Company may be required to pay, for example,

if it should be payable, any value-added tax or similar sales or services tax payable by the Company (VAT); the fees or costs of maintaining the listing of the sub-fund's ETF Shares on any stock exchange or any other listings; any costs and expenses incurred outside of a sub-fund's ordinary course of business (e.g. legal fees incurred in prosecuting or defending, a claim or allegation, by or against, a sub-fund); any VAT payable on the management fee.

The fees of the service providers and any other costs or expenses in respect of each sub-fund and/or share class will together not exceed the management fee payable by the assets attributable to the relevant class of shares in that sub-fund. Any additional fees, costs or expenses not met out of the management fee will be paid by the distributor.

#### c) Total expense ratio (TER)

The semi-annual and annual reports disclose the costs and expenses incurred by the Company at the sub-fund level and reports them as the ratio of the average sub-fund volume, the so-called total expense ratio (TER). The TER is determined in each case for the respective preceding financial year.

#### d) Investments in related target UCIs or UCITS

In the sub-funds that may invest in other UCIs or UCITS under the terms of their investment policies, charges may be incurred both at the level of the relevant UCI or UCITS as well as at the level of the sub-fund in question. In the case of investments in units of UCIs or UCITS managed directly or indirectly by another company related to the Company by common management or control, or by a direct or indirect holding of more than 10% of the capital or the voting shares (hereafter referred to as target UCI or UCITS), the sub-fund may only be charged with a reduced management fee of no more than 0.25% p.a. Such other company may, moreover, not charge the sub-fund issuing or redemption commissions on such sub-fund's investment in units of the related target UCIs or UCITS.

If, in accordance with the above paragraph, the Company invests in a related target UCI or UCITS that charges a lower effective management fee than that charged by the sub-fund making the investment, the Company may, instead of the lower effective management fee as set out in chapter D "The sub-funds", charge the volume invested in this target UCI or UCITS with the difference between the effective management fee charged by the sub-fund making the investment on the one hand and the effective management fee of the target UCI or UCITS on the other.

#### e) Master Feeder Structures

Any sub-fund which acts as a feeder fund (the "**Feeder**") of a master fund shall invest at least 85% of its assets in shares/units of another UCITS or of a sub-fund of such UCITS (the "**Master**"), which shall neither itself be a feeder fund nor hold units/shares of a feeder fund. The Feeder may not invest more than 15% of its assets in one or more of the following:

- a) ancillary liquid assets in accordance with Article 41 (1) a) and b) of the UCI Law;
- b) financial derivative instruments, which may be used only for hedging purposes, in accordance with Article 41 (1) g) and Article 42 (2) and (3) of the UCI Law;
- c) movable and immovable property which is essential for the direct pursuit of the Fund's business.

In such a case, a description of all remuneration and reimbursement of costs payable by the Feeder, by virtue of its investment in the Master (indirect costs), as well as of the aggregate charges of the Master and the Feeder shall be defined in the relevant sub-fund description.

### K) Information to shareholders

#### **1. Regular reports and publications**

Reports to the shareholders in respect of the preceding financial year audited in accordance with Luxembourg's applicable accounting principles are made available at the latest four months after the end of the financial year of the Company at the registered office of the Company, the Management Company, and the Company administrator and will be available at least eight days before the annual general meeting. In addition, unaudited semi-annual consolidated reports are also made available at such registered office within two months after 30 June. The Company or Management Company may make available to shareholders and potential investors an abridged version of the financial reports referred to above, which will not contain the detailed list of securities held by each of the sub-funds. Such abridged annual reports and abridged unaudited semi-annual reports will contain the offer to provide to those persons upon request and free of charge a copy of the complete version of such documents.

## 2. Documents available for inspection

Copies of the following documents may be inspected free of charge during usual business hours on any Business Day at the registered office of the Company: 49, Avenue J.F. Kennedy, L-1855, Kirchberg, Luxembourg, respectively the Management Company: 33A, Avenue J.F. Kennedy, L-1855, Kirchberg, Luxembourg where copies of the prospectus and of the financial reports are also available free of charge:

- a) the articles of incorporation of the Company and of the Management Company;
- b) the agreement between the Company and State Street Bank Luxembourg S.C.A. as the depositary;
- c) the agreement between the Company, the Management Company and State Street Bank Luxembourg S.C.A. as the Company administrator;
- d) the agreements between the Management Company and UBS Asset Management (UK) Ltd, UBS Asset Management Switzerland AG and UBS Asset Management (Americas) Inc. respectively as portfolio managers;
- e) the agreement between the Management Company and UBS Asset Management Switzerland AG as distributor;
- f) the management company agreement between the Company and the Management Company; and
- g) the Company's policy for handling investor complaints.

Additional information is made available by the Management Company on the following website, in accordance with the provisions of Luxembourg laws and regulations: [www.ubs.com/lu/en/asset\\_management/investor\\_information.html](http://www.ubs.com/lu/en/asset_management/investor_information.html).

This additional information includes the procedures relating to complaints handling, the strategy followed for the exercise of voting rights of the Fund, the conflict of interest, the remuneration and best execution policy.

## 3. Data protection

Any information concerning shareholders (the "**Personal Data**") and other natural persons (together "**the Data Subjects**"), provided to, or collected on behalf of the Company will be processed by the Company and/or the Management Company as data controller (the "**Controller**") in compliance with applicable data protection laws, in particular Regulation (EU) 2016/679 of 27 April 2016, the "**General Data Protection Regulation**" (together the "**Data Protection Legislation**"). Personal Data will be processed by the Controllers and disclosed to and processed by the Company's services providers acting as processors on behalf of the Controllers such as the administrative agent, the depositary, the investment manager, the distributors and the Company's legal and financial advisers (the "**Processors**").

Personal Data may be processed by the Controllers and Processors to comply with applicable legal or regulatory obligations and for purposes such as processing subscriptions, redemptions and conversions, payments of dividends, account administration, client relationship management, tax identification as required under Luxembourg or foreign laws and regulations (including laws and regulations relating to FATCA or CRS) and compliance with applicable anti-money laundering rules. Personal Data may also be processed for the purposes of marketing. Shareholders have the right to object to the use of Personal Data for marketing purposes by writing to the Company.

Personal Data of Data Subjects may be transferred outside of the EU (including to Processors), in countries which are not subject to an adequacy decision of the European Commission and whose legislation does not ensure an adequate level of protection as regards the processing of personal data. Insofar as Personal Data is not provided by the Data Subjects themselves the shareholders represent that they have authority to provide such Personal Data of other Data Subjects. If the shareholders are not natural persons, they undertake and warrant to (i) adequately inform any such other Data Subject about the processing of their Personal Data and their related rights as described in this Prospectus, and (ii) where necessary and appropriate, obtain in advance any consent that may be required for the processing of the Personal Data.

Further information is contained in the data privacy notice available from <https://www.ubs.com/global/en/legalinfo2/luxembourg/data-privacy-notice.html>, in particular in relation to the nature of the Personal Data processed by the Controllers and Processors, the legal basis for processing, recipients, safeguards applicable for transfers of Personal Data outside of the EU. Data Subjects may exercise their rights such as the rights to access to or have Personal Data about them rectified or deleted, the right to ask for a restriction of processing or object thereto, the right to data portability, the right to lodge a complaint with the relevant data protection supervisory authority and the right to withdraw consent after it was given.

The Personal Data of Data Subjects will not be retained for longer than necessary with regard to the purposes and compliance obligations and will be held in accordance with applicable laws and regulations, subject always to applicable legal minimum retention periods.



## **L) Liquidation of the Company and its sub-funds or share classes, merging of sub-funds and share classes**

### **1. Liquidation of the Company, of sub-funds or share classes**

The Company has been established for an unlimited period of time. However, the Company may be dissolved and liquidated at any time by a resolution of the extraordinary general meeting of shareholders in due observance of the requirements contained in the Company's articles of incorporation.

In the event of dissolution, the liquidator(s) appointed by the shareholders of the Company in accordance with Luxembourg law will realise the assets of the Company in the best interests of the shareholders. The depositary, upon instruction given by the liquidator(s), will distribute the net proceeds of liquidation among the shareholders of each class of shares in proportion to their respective rights. As provided for by Luxembourg law, at the close of liquidation, the proceeds of liquidation corresponding to shares not surrendered for repayment will be kept in safe custody at the "Caisse de Consignations" until the statute of limitation has lapsed. As soon as the circumstance leading to the state of liquidation of the Company arises, the issue of shares is prohibited on penalty of nullity. The board of directors may decide that the repurchase of shares stays possible, provided that in such event, the equal treatment of shareholders must be assured.

In the event that for any reason the value of the net assets in any sub-fund has decreased below EUR 20 million and/or any class of shares thereof below EUR 10 million being the minimum level for such sub-fund or class of shares to be operated in an economically efficient manner, as provided for under "Compulsory Redemption", or if a change in the economic or political situation relating to the sub-fund concerned would have material adverse consequences on the assets held by that sub-fund, the board of directors may decide to compulsorily redeem all the shares of the sub-fund or the relevant class issued in such sub-fund at the net asset value per share (taking into account actual realisation prices of investments and realisation expenses), calculated at the Valuation Time at which such decision will take effect. The Company or Management Company shall inform the shareholders of the relevant sub-fund or class of shares thereof to the extent required by Luxembourg laws and regulations or otherwise deemed appropriate by the board of directors of the Company by publication of a notice in a newspaper determined by the board of directors of the Company, and/or sent to the shareholders and/or communicated via other means (e.g. on the UBS Exchange Traded Funds website ([www.ubs.com/etf](http://www.ubs.com/etf))). In addition, if necessary, a notice shall be published in the eligible media specified in the respective countries in which shares are sold, prior to the effective date for the compulsory redemption. The notice will indicate the reasons for, and the procedure of, the redemption operations.

In addition, the general meeting of shareholders of the class of shares issued in any sub-fund may, with a proposal from the board of directors, resolve to redeem all the shares of the relevant class and refund to the shareholders the net asset value of their shares (taking into account actual realisation prices of investments and realisation expenses) calculated at the Valuation Time at which such decision will take effect. There will be no quorum requirements for such general meeting of shareholders, which will decide by resolution taken by simple majority of those present or represented.

The shareholders of the relevant sub-fund or class of shares thereof will be notified of the decision of the board of directors or the resolution of the general meeting of shareholders in that sub-fund to redeem all the shares, to the extent required by Luxembourg laws and regulations or otherwise deemed appropriate by the board of directors of the Company, by publication of a notice, in a newspaper determined by the board of directors of the Company, and/or sent to the shareholders and/or communicated via other means (e.g. on the UBS Exchange Traded Funds website ([www.ubs.com/etf](http://www.ubs.com/etf))). In addition, if necessary, a notice shall be published in the eligible media specified for the respective countries in which the shares are sold, prior to the effective date of the liquidation.

Assets which may not be distributed to their beneficiaries upon the implementation of the redemption shall be paid to the public trust office (*Caisse de Consignation*) to be held for the benefit of the persons entitled thereto. All redeemed shares will be cancelled.

### **2. Merger of sub-funds or classes of shares**

In the same circumstances as mentioned in the third paragraph of section 1 above the board of directors may decide to cancel all the shares of a sub-fund or a class of shares of a sub-fund and to allocate the corresponding shareholders the shares of another sub-fund or another class of shares of that sub-fund, or shares or units in another UCITS in accordance with Luxembourg law. Regardless of the powers conferred on the board of directors in this paragraph, the decision to merge sub-funds as described herein may also be taken by a general meeting of shareholders of the sub-funds or class of shares thereof concerned. For the merger of sub-funds, no minimum quorum is required at the general meeting of shareholders and decisions can be approved by a simple majority of those attending the general meeting or shareholders voting by proxy.

The shareholders will be informed of the decision to merge in the same way as described above in the penultimate paragraph of section 1 above. During the month following the publication of such a decision, shareholders are authorised to redeem all or a part of their shares in cash free of the Cash Redemption Charge, but in accordance with the procedures outlined in chapter E, section 1, sub-section c) "Cash redemptions by shareholders not qualifying as Authorised Participants". Shares not presented for redemption will be exchanged on the basis of the daily NAV per share of the shares of the sub-fund concerned calculated

for the day on which this decision will take effect. If the shares to be allocated are shares or units of another UCITS, the decision is binding only for the shareholders who procured their shares to be voted in favour of the allocation.

#### **M) General meetings**

The annual general meeting of shareholders of the Company is held at the registered office of the Company on 15 April at 11:30 a.m. If 15 April happens to not fall on a Business Day the annual general meeting will take place on the next Business Day at 11:30 a.m.

In accordance with the Articles shareholders of any sub-fund or share class may be convened, at any time, to general meetings to decide on any matters, which relate exclusively to such sub-fund or share class.

In accordance with Luxembourg law notices of all general meetings will be sent to shareholder by registered mail and/or, if required, published in the RESA, in a Luxembourg daily newspaper and, if necessary, in the eligible media specified for the respective countries in which the shares are sold and/or communicated via other means (e.g. on the UBS Exchange Traded Funds website ([www.ubs.com/etf](http://www.ubs.com/etf))). Such notice will indicate the time and place of the meeting, the conditions of admission thereto, will contain the agenda and refer to the requirements of Luxembourg law with regard to the necessary quorum and majorities at the meeting.

#### **N) Applicable law, place of performance and authoritative language**

The Luxembourg District Court is the place of performance for all legal disputes between the shareholders, the Company, the Management Company and the depositary. Luxembourg law applies. However, in matters concerning the claims of investors from other countries, the Company, Management Company and/or depositary can elect to make themselves subject to the jurisdictions of the countries in which the shares were bought and sold. The English version of the prospectus is the authoritative version. This prospectus may also be translated into other languages. To the extent that there is any inconsistency between the English language prospectus and a version in another language, the English language prospectus will prevail, except, to the extent required by the law of any jurisdiction where the shares are sold.

#### **O) Investment restrictions**

In accordance with Luxembourg Law and with the determination made by the Company's board of directors, the following investment restrictions apply to all investments by the Company and any of its sub-funds:

1. The Company, in each sub-fund, may only invest in:

- a) transferable securities and money market instruments admitted to or dealt in on a regulated market as defined in article 1, point 13 of the Directive 93/22/EEC;
- b) transferable securities and money market instruments dealt in on another regulated market in a Member State of the European Union which operates regularly and is recognised and open to the public;
- c) transferable securities and money market instruments admitted to official listing on a stock exchange in a non-Member State of the European Union or dealt in on another regulated market in a non-Member State of the European Union which operates regularly and is recognised and open to the public, located within any other country of Europe, Asia, Oceania, the American continents or Africa;
- d) recently issued transferable securities and money market instruments, provided that
  - the terms of issue include an undertaking that application will be made for admission to official listing on a stock exchange or to another regulated market referred to under a) to c) above;
  - such admission is secured within one year of issue;
- e) units of UCITS authorised according to Directive 2009/65/EC and/or other UCI within the meaning of the first and second indent of Article 1(2) of Directive 2009/65/EC, should they be situated in a Member State of the European Union or not, provided that
  - such other UCI are authorised under laws which provide that they are subject to supervision considered by the CSSF to be equivalent to that laid down in Community law, and that cooperation between authorities is sufficiently ensured;
  - the level of guaranteed protection for unit-holders in such other UCI is equivalent to that provided for unit-holders in a UCITS, and in particular that the rules on asset segregation, borrowing, lending, and uncovered sales of transferable securities and money market instruments are equivalent to the requirements of Directive 2009/65/EC;

- the business of the other UCI is reported in half-yearly and annual reports to enable an assessment to be made of the assets and liabilities, income and operations over the reporting period;
- no more than 10% of the UCITS or the other UCI assets, whose acquisition is contemplated, can be, according to its instruments of incorporation, invested in aggregate in units of other UCITS or other UCIs;

The sub-funds may not invest in units of other UCITS or other UCIs for more than 10% of their assets, unless otherwise provided in respect of particular sub-funds in the relevant fact sheets;

- f) deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office in a state included in the Zone A, as defined by paragraph 24 of Part I of the CSSF Circular letter 2000/10, as amended;
  - g) financial derivative instruments, including equivalent cash-settled instruments, dealt in on a regulated market (exchange traded derivatives ETD) referred to in sub-paragraphs a), b) and c); and/or financial derivative instruments dealt in over-the-counter ("OTC derivatives"), provided that
    - the underlying consists of instruments covered by this paragraph (1), financial indices, interest rates, foreign exchange rates or currencies, in which the Company may invest according to the investment objectives of its sub-funds as stated in the Company's articles of incorporation,
    - the counter-parties to OTC derivative transactions are institutions subject to prudential supervision, and belonging to the categories approved by the CSSF, and
    - the OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair market value at the Company's initiative;
  - h) money market instruments other than those dealt in on a regulated market and referred to in Article 1 of the Law 2010, if the issuer or issuer of such instruments is itself regulated for the purpose of protecting investors and savings, and provided that they are
    - issued or guaranteed by a central, regional or local authority, a central bank of a Member State, the European Central Bank, the European Union or the European Investment Bank, a non-Member State or, in the case of a Federal State, by one of the members making up the federation, or by a public international body to which one or more Member States belong, or
    - issued by an undertaking any securities of which are dealt in on regulated markets referred to in sub-paragraphs a), b) or c), or
    - issued or guaranteed by an establishment subject to prudential supervision, in accordance with criteria defined by Community law or by an establishment which is subject to and comply with prudential rules considered by the CSSF to be at least as stringent as those laid down by Community law, or
    - issued by other bodies belonging to the categories approved by the CSSF provided that investments in such instruments are subject to investor protection equivalent to that laid down in the first, the second or the third indent and provided that the issuer is a company whose capital and reserves amount at least to ten million Euros (EUR 10,000,000.-) and which presents and publishes its annual accounts in accordance with Fourth Directive 78/660/EEC, is an entity which, within a group of companies which includes one or several listed companies, is dedicated to the financing of the group or is an entity which is dedicated to the financing of securitisation vehicles which benefit from a banking liquidity line.
2. Each sub-fund:
- a) may invest up to 10% of the net assets of a sub-fund in transferable securities and money market instruments other than those referred to in section 1 above;
  - b) may acquire movable and immovable property, which is essential for the direct pursuit of the sub-fund's business;
  - c) may not acquire either precious metals or certificates representing them; and
  - d) may hold ancillary liquid assets. In this respect, money market instruments which are regularly negotiated and which have a residual maturity of 12 months or less will be deemed to be liquid assets.
3. In accordance with the principle of risk diversification, each sub-fund will invest no more than 10% of its net assets in transferable securities or money market instruments issued by the same issuing body. Each sub-fund may not invest more than 20% of its assets in deposits made with the same body.

4. The risk exposure to a counterparty of each sub-fund arising from OTC derivative and/or efficient portfolio management transactions may not exceed 10% of its assets when the counterparty is a credit institution referred to in section 1, (f), or 5% of its assets in any other case.
5. Moreover, the total value of the transferable securities and money market instruments held by the sub-fund in the issuing bodies in each of which it invests more than 5% of its assets must not exceed 40% of the value of its assets. This limitation does not apply to deposits and OTC derivative transactions made with financial institutions subject to prudential supervision.
6. Notwithstanding the limits laid down in sections 3 and 4 above, the sub-fund may not combine
  - i. investments in transferable securities or money market instruments issued by,
  - ii. deposits made with and/or,
  - iii. exposures arising from OTC derivatives and/or efficient portfolio management transactions undertaken with a single body in excess of 20% of its assets.
7. The following exceptions can be made:
  - a) The aforementioned limit of 10% can be raised to a maximum of 25% for certain debt securities if they are issued by credit institution whose registered office is situated in an European Union Member State and which is subject, by virtue of law, to particular public supervision for the purpose of protecting the holders of such debt securities. In particular, the amounts resulting from the issue of such debt securities must be invested, pursuant to the law in assets which sufficiently cover, during the whole period of validity of such debt securities, the liabilities arising there from and which are assigned to the preferential repayment of capital and accrued interest in the case of default by the issuer. If the sub-fund invests more than 5% of its net assets in such debt securities as referred to above and issued by the same issuer, the total value of such investments may not exceed 80% of the value of the sub-fund's net assets.
  - b) The aforementioned limit of 10% can be raised to a maximum of 35% for transferable securities or money market instruments issued or guaranteed by a European Union Member State, by its local authorities, by a non-European Union Member State or by public international bodies of which one or more European Union Member States are members.
  - c) The transferable securities referred to in exceptions (a) and (b) are not included in the calculation of the limit of 40% laid down in section 5 above.
  - d) The limits stated under sections 3 to 6 and 7 (a) and (b) above may not be combined and, accordingly, investments in transferable securities or money market instruments issued by the same body or in deposits or derivatives instruments made with this body in accordance with sections 3 to 6 and 7 (a) and (b) above may not, in any event, exceed a total of 35% of the sub-fund's net assets.
  - e) Companies which are included in the same group for the purposes of consolidated accounts, as defined in accordance with Directive 83/349/EEC or in accordance with recognised international accounting rules are regarded as a single body for the purpose of calculating the limits contained in sections 3 to 7.
  - f) Each sub-fund may invest in aggregate up to 20% of its assets in transferable securities and money market instruments with the same group.
8. Each sub-fund is authorised to invest in accordance with the principle of risk spreading up to 100% of its assets in different transferable securities and money market instruments issued or guaranteed by a Member State of the European Union, its local authorities, an OECD member country or public international bodies of which one or more Member States of the European Union are members, provided that in such event the sub-fund must hold securities from at least six different issues, but securities from any one issue may not account for more than 30% of the total amount.
9. Each sub-fund has 6 months from its date of authorization to achieve compliance with sections 3 to 8 and 10.
  - a) Each sub-fund may acquire units of UCITS and/or other UCIs referred to in 1 (e). However, when a sub-fund invests in units of UCITS or other UCIs for more than 10% of its assets according to section 1. (e), no more than 20% of its assets can be invested in a single UCITS or other UCI.

For the purposes of applying this investment limit, each sub-fund of a UCITS and/or other UCI with multiple sub-funds, within the meaning of Article 181 of the UCI Law, shall be considered as a separate entity, provided that the principle of segregation of commitments of the different sub-funds is ensured in relation to third parties.

When a sub-fund invests in units of UCITS or other UCIs for more than 10% of its assets according to section 1. (e), investments made in units of UCIs other than UCITS may not exceed, in aggregate, 30% of the assets of the relevant sub-fund.

When the sub-fund has acquired units of UCITS and/or other UCIs, the assets of the respective UCITS or other UCIs do not have to be combined in the view of the limits laid down in sections 3 to 7.

- b) When the Company invests in the units of other UCITS and/or other UCIs managed directly or indirectly by another company related to the Company by common management or control, or by a direct or indirect holding of more than 10% of the capital or the voting shares (hereafter referred to as target UCIs or UCITS), that other company may not charge any subscription or redemption fees on account of the Company's investment in the units of the target UCIs or UCITS.

10. The Company will not acquire any shares carrying voting rights which would enable it to exercise significant influence over the management of an issuing body.

11. The Company may not acquire more than:

- 10% of non-voting shares of the same issuer,
- 10% of the debt securities issued by the same issuer,
- 25% of the units of the same UCITS and/or other UCIs or
- 10% of the money market instruments of the same issuer.

The limits laid down in the second, third and fourth indents may be disregarded at the time of acquisition if at that time the gross amount of debt securities or money market instruments, or the net amount of the securities in issue, cannot be calculated.

12. The limits under sections 11 and 12 are waived as to:

- a) transferable securities and money market instruments issued or guaranteed by an European Union Member State or its local authorities;
- b) transferable securities and money market instruments issued or guaranteed by a non European Union Member State;
- c) transferable securities and money market instruments issued by public international bodies of which one or more European Union Member States are members;
- d) shares held in the capital of a company incorporated in a non European Union Member State and investing its assets mainly in securities of issuers having their registered office in that State, if under the legislation of that State such a holding represents the only way in which the sub-fund can invest in the securities of the issuers of that State. This derogation only applies if the company has an investment policy complying with sections 3 to 7 as well as sections 10 to 12 above. If the limits stated in sections 3 to 7 and 10 above are exceeded, the provisions laid down in 9 and 17 shall apply mutatis mutandis;
- e) shares held by the sub-funds in the capital of one or more subsidiary companies carrying on only the business of management, advice or marketing in the country/state where the subsidiary is located, in regard to the repurchase of units at shareholders' request exclusively on its or their behalf.

13. The Company may, for one or more of its sub-funds have as its investment policy the aim to replicate the composition of a certain stock or debt securities index which is recognised by the CSSF, on the following basis:

- the index's composition is sufficiently diversified;
- the index represents an adequate benchmark for the market to which it refers;
- it is published in an appropriate manner.

Without prejudice to any other applicable limits, the Company may, for the concerned sub-funds, invest up to a maximum of 20% of its assets in shares and/or debt securities issued by the same body; this limit is of 35% where that proves to be justified by exceptional market conditions, in particular in regulated markets where certain transferable securities or money market instruments are highly dominant. The investment up to this 35% limit is only permitted for a single issuer.

The sub-funds the investment policy of which is the tracking of an index may achieve the exposure to the component securities of such index either by direct holding of securities, or by indirectly through the use of financial derivative instruments.

14. Any sub-fund may not borrow more than 10% of its total net assets, and then only from financial institutions and on a temporary basis. Each sub-fund may, however, acquire foreign currency by means of a back to back loan. Each sub-fund will not purchase securities while borrowings are outstanding in relation to it, except to fulfil prior commitments and/or exercise subscription rights. However, each sub-fund can borrow up to 10% of its net assets to make possible the acquisition of immovable property essential for the direct pursuit of its business. In this case, these borrowings and those referred to above (temporary borrowings) may not in any case in total exceed 15% of the sub-funds' net assets.

15. The Company may not grant credits or act as guarantor for third parties. This limitation does not prevent the Company to purchase securities that are not fully paid up, nor to lend securities as further described thereunder. This limitation does not apply to margin payments on option deals and other similar transactions made in conformity with established market practices.
16. Each sub-fund will not purchase any securities on margin (except that the sub-fund may obtain such short-term credit as may be necessary for the clearance of purchases and sales of securities) or make short sales of securities or maintain a short position. Deposits on other accounts in connection with option, forward or financial futures contracts are, however, permitted within the limits provided for here below.
17. The board of directors of the Company is authorised to introduce further investment restrictions at any time in the interests of the shareholders provided these are necessary to ensure compliance with the laws and regulations of those countries in which the Company's shares are offered and sold. In this event this sales prospectus will be updated.
18. The Company, in each sub-fund, may invest in warrants on transferable securities.
19. The Company will not engage in uncovered sales of transferable securities.
20. If any of the above limitations are exceeded for reasons beyond the control of the Company and/or each sub-fund or as a result of the exercise of subscription rights attaching to transferable securities or money market instruments, the Company and/or each sub-fund must adopt, as a priority objective, sales transactions for the remedying of that situation, taking due account of the interests of its shareholders.
21. The Company must not neglect the following risks/terms that are linked to the investment in units of other open-ended and closed-ended UCIs:
  - a) If the investment is done in another open-ended or closed-ended UCIs which is not subject to any permanent control for the protection of the investors, required by law and carried out by a supervisory authority in its home country, there is less protection against possible losses.
  - b) Due to possible legal, contractual or juridical constraints, the possibility exists that the investments in other open-ended and closed-ended UCI may only be sold with difficulty.
  - c) In relation to the investment in other open-ended and closed-ended UCI which are not linked to the Company in the manner described under section 10 (b) above, the Company must bear the usual commissions relating to the units of these UCIs.

## **P) Special techniques and instruments that have securities and money market instruments as the underlying**

### **1. Introduction**

The Company may, for each sub-fund, for the purpose of efficient portfolio management of the assets of the respective sub-fund and/or to protect its assets and commitments, employ certain techniques and instruments as set out hereunder. In no case whatsoever must recourse to transactions involving derivatives or other financial techniques and instruments cause the Company to depart from the investment objectives set out in the prospectus.

### **2. Transactions involving the use of derivative instruments**

#### **a) Use of derivatives**

The Company may enter into derivative transactions for investment purposes, for efficient portfolio management purposes as well as for hedging purposes. Hedging techniques will only be applied for the purposes of hedging currency exposure in the sub-fund where the calculation of the index return hedges currency exposure back to the base currency of the sub-fund.

The Company may, for each sub-fund, enter into contract relating to forward transactions (financial futures and forwards), swaps (excluding funded swaps) and options on financial instruments, provided that their underlying securities are permissible investments under chapter O "Investment restrictions". These contracts may be traded on an exchange or over-the-counter.

#### **b) General limits applicable to derivative transactions**

The Company must ensure that the overall risk associated with derivatives does not exceed the net assets of the relevant sub-fund. The following are taken into account in computing risk: the market value of the underlying instruments, the risk of default, future foreseeable market developments and the period within which the positions are to be liquidated. This also applies to the following two points:

- In the case of investments in derivatives, the overall risk for the underlying instruments may not exceed the investment limits set forth under sections 3 to 9 of the chapter O "Investment Restrictions" above. Investments in



index-based derivatives need not be taken into account in the case of the investment limits set forth under sections 3 to 9 of the chapter O "Investment Restrictions" above.

- If a derivative has a security or money market instrument as the underlying, it has to be taken into account with regard to compliance with the rules set forth under section 6 of the chapter O "Investment Restrictions" above.

### 3.1 Securities lending transactions

The Company may enter into securities lending transactions provided that it complies with the following rules:

- a) The Company may only lend securities through a standardised system organised by a recognised clearing institution or through a first class financial institution specialising in this type of transaction.
- b) Any such securities lending arrangements will be with counterparties that are institutions of appropriate financial standing which engage in these types of arrangements and approved by the Lending Agent and by UBS Asset Management Switzerland AG and which may be related to the management company and the depositary, and will be entered into on normal commercial terms negotiated at arm's length and any fees under such arrangements will be charged at normal commercial rates.
- c) All the revenues arising from repurchase agreements and securities lending shall be returned to the Company following the deduction of any direct and indirect operational costs and fees arising. Details of the Company revenues arising and attendant direct and indirect operational costs and fees from time to time as well as the identity of the entities to which such costs and fees are paid and any relationship they have with the Management Company or the depositary shall be included in the Company's semi-annual and annual reports. Currently, approximately 60 percent of the revenue received in the context of securities lending transactions is credited to the relevant sub-fund while UBS Asset Management Switzerland AG receive approximately 20% of the revenues to cover the due diligence and the Securities Lending Agent approximately 20% to cover operational costs resulting from the transactions carried out in relation to the securities lending.
- d) As part of its lending transactions, the Company must in principle receive collateral, the value of which at the conclusion of the contract must be at least equal to the valuation of the securities lent.
- e) This collateral received should be of high quality and must be given in the form of liquid assets and/or in the form of equity and fixed income securities issued and blocked in the name of the Company until the expiry of the loan contract. Details can be found on the UBS Exchange Traded Funds website ([www.ubs.com/etf](http://www.ubs.com/etf)).
- f) The Company will ensure that it is able at any time to recall any security that has been lent out or terminate any securities lending agreement into which it has entered.
- g) Securities lending transactions may amount to up to 100% of the global valuation of the securities portfolio of each sub-fund.
- h) The Company will ensure that it can instruct the lending agent to recall any securities subject to the securities lending agreement or instruct the lending agent to terminate any securities lending agreement into which it has entered at any time.

The sub-funds will ensure that the volume of the securities lending transactions is kept at an appropriate level or that it is entitled to request the return of the securities lent in a manner that enables it, at all times, to meet its redemption obligations. The counterparties to efficient portfolio management techniques should be subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed for by EU law.

### 3.2 Securities Financing Transactions

Apart from securities lending transactions, the sub-funds do not intend to make use of the other securities financing transactions ("SFTs") covered by Regulation (EU) 2015/2365 of 25 November 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012.

The sub-funds' exposure to securities lending transactions is set out below (in each case as a percentage of net asset value):

| Subfund   | Securities Lending |         |
|---|--------------------|---------|
|   | Expected           | Maximum |
| Sub-funds tracking a fixed income index   | 0%                 | 0%      |
| Sub-funds tracking an equity index (other than those sub-funds specifically listed below) | up to 50%          | 50%     |

|  |           |     |
|--|-----------|-----|
| Sub-funds tracking a "socially responsible" index, i.e.<br>UBS ETF - MSCI World Socially Responsible UCITS ETF<br>UBS ETF - MSCI USA Socially Responsible UCITS ETF<br>UBS ETF - MSCI Japan Socially Responsible UCITS ETF<br>UBS ETF - MSCI EMU Socially Responsible UCITS ETF<br>UBS ETF - MSCI Emerging Markets Socially Responsible UCITS ETF<br>UBS ETF - MSCI Pacific Socially Responsible UCITS ETF | 0 %       | 0%  |
| Sub-funds tracking a "ESG" index, i.e.<br>UBS ETF – EURO STOXX 50 ESG UCITS ETF<br>UBS ETF – MSCI China ESG Universal UCITS ETF  | 0 %       | 0 % |
| UBS ETF – EURO STOXX 50 UCITS ETF  | up to 25% | 25% |

#### 4. Repurchase agreements

The Company may enter into repurchase ("repo") transactions which consist of the purchase and sale of securities with a clause reserving the seller the right or the obligation to repurchase from the acquirer the securities sold at a price and term specified by the two parties in their contractual arrangement. The Company can act either as purchaser or seller in repo transactions. Its involvement in such transactions is however subject to the following rules:

- a) The Company may not buy or sell securities using a repo transaction unless the counterparty in such transactions is a first class financial institution specialising in this type of transaction.
- b) During the life of a repo contract of purchase, the Company cannot sell the securities which are the object of the contract, either before the right to repurchase these securities has been exercised by the counterparty, or the repurchase term has expired.

The Company must take care to ensure that the level of its exposure to repo transactions is such that it is able, at all times, to meet its repurchase obligations. Securities underlying derivative financial instruments, lent or acquired via reverse repurchase agreements may not be sold via repurchase agreements. The Company does currently not expect to enter in any repo transactions, but reserves the right to do so in the future. In case the Company's position changes and expects to enter into repo transactions, this Prospectus will be up-dated accordingly.

#### 5. Collateral Policy

Where the Company enters into OTC financial derivative and/or efficient portfolio management transactions, collateral may be used to reduce counterparty risk exposure subject to the following conditions:

- Liquidity - any collateral received other than cash must be highly liquid and traded on a regulated market or multilateral trading facility with transparent pricing in order that it can be sold quickly at a price that is close to pre-sale valuation.
- The following types of securities are accepted as collateral provided they comply with the above requirements:
  1. Fixed income securities, and
  2. Equities in the form of world stock indices.

Further information on the types of securities accepted as collateral is available on the UBS Exchange Traded Funds website at <http://www.ubs.com/etf>.

Collateral received must also comply with the provisions of Article 48 of the Law 2010.

- Valuation - collateral received will be valued on at least a daily basis. Assets that exhibit high price volatility will not be accepted as collateral unless suitably conservative haircuts are in place.
- Issuer credit quality - collateral received must be of high quality.



- Correlation - collateral received must be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.
- Collateral diversification (asset concentration) - collateral must be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if a sub-fund receives from a counterparty of OTC derivative and/or efficient portfolio management transactions a basket of collateral with a maximum exposure to a given issuer of 20% of its net asset value. When a sub-fund is exposed to different counterparties, the different baskets of collateral must be aggregated to calculate the 20% limit of exposure to a single issuer.
- Risks linked to the management of collateral, such as operational and legal risks, will be identified, managed and mitigated in accordance with the Management Company's risk management process concerning the Company.
- Where there is a title transfer, the collateral received must be held by the depositary. For other types of collateral arrangement, the collateral can be held by a third party depositary which is subject to prudential supervision, and which is unrelated to the provider of the collateral.
- Collateral received must be capable of being fully enforced by the Company at any time without reference to or approval from the counterparty.
- Non-cash collateral received must not be sold, re-invested or pledged.

EPM and OTC derivatives transactions with UBS ETF are always over-collateralised and appropriate haircuts are applied as set out below. Further information is available at the UBS Exchange Traded Funds website <http://www.ubs.com/etf>. Collateral is held in a custody account that is kept separate from the intermediary's balance sheet. Daily revaluation at market prices ensures that the value of the collateral provided is always adjusted correctly. To further minimise risks, borrowers are carefully selected.

Cash collateral received in the context of derivatives, securities lending and repo transactions should only be:

- placed on deposit with entities prescribed in Art. 41 (1) of the Law 2010;
- invested in high-quality government bonds;
- used for the purpose of reverse repo transactions provided the transactions are with credit institutions subject to prudential supervision and the Company is able to recall at any time the full amount of cash on accrued basis;
- invested in short-term money market funds as defined in the CESR Guidelines on a Common Definition of European Money Market Funds (Ref. CESR/10-049).

Reinvested cash collateral should further be diversified in accordance with the diversification requirements applicable to non-cash collateral as set out above.

Reinvestment of cash collateral involves risks associated with the type of investments made. Reinvestment of collateral may create a leverage effect which will be taken into account for the calculation of the Company's global exposure.

If a sub-fund receives collateral for at least 30% of its assets it will put in place an appropriate stress testing policy to ensure regular stress tests which are carried out under normal and exceptional liquidity conditions to enable the sub-fund to assess the liquidity risk attached to the collateral.

## 6. Haircut Policy

The Company has implemented a haircut policy in respect of each class of assets received as collateral. The haircut policy takes into account the characteristics of the relevant asset class, including the credit standing of the issuer of the collateral, the price volatility of the collateral and the results of any stress tests which may be performed in accordance with the collateral management policy. To that effect, a margin surplus of at least 5% is maintained across all eligible collateral asset classes (in accordance with section 5. "Collateral Policy") such that the value of collateral held is at least 105% of the value of the lent securities, which reflects a haircut of at least approximately 4.8 %.

Collateral is marked to market on a daily basis. The value of collateral may change on an intra-day basis due to market movements resulting from corporate actions and other events which may result in the value of the collateral held falling below 105% of the value of the lent securities for a short duration until the next daily marking to market occurs. Collateral is likewise monitored on a daily basis to ensure the required diversification levels are maintained.

Collateral is received in the context of OTC derivatives transactions where the exposure to the relevant OTC counterparty exceeds the applicable legal and regulatory limits as stated under chapter O) Investment restrictions (i.e. 10% when the counterparty is a credit institution, or 5% of its assets in any other case).

According to the SICAV's haircut policy, the following discounts will be made:

| Type of Collateral   | Discount |
|--|----------|
| Government Bonds issued by OECD member countries subject to a minimum long term credit rating of AA- / Aa3   | 2% - 5%  |
| Global equities dealt in on a regulated market of a Member State of the European Union or on a stock exchange of a Member State of the OECD and included in a main index | 5% - 8%  |

## 7. Remuneration Policy of the Management Company

The Board of Directors of the Management Company has adopted a remuneration policy, the objectives of which are to ensure that the remuneration is in line with the applicable regulations, and more specifically with the provisions defined under (i) the UCITS Directive 2014/91/EU, the ESMA final report on sound remuneration policies under the UCITS Directive and AIFMD published on 31 March 2016, (ii) the Alternative Investment Fund Managers (AIFM) Directive 2011/61/EU, transposed into the Luxembourg AIFM Law dated from 12 July 2013, as amended from time to time, the ESMA guidelines on sound remuneration policies under the AIFM published on 11 February 2013 and (iii) the CSSF Circular 10/437 on Guidelines concerning the remuneration policies in the financial sector issued on 1 February 2010; and to comply with the UBS Remuneration policy framework. Such remuneration policy is reviewed at least annually.

The policy promotes a sound and effective risk management environment, is in line with the interests of the investor and discourages risk-taking which is inconsistent with the risk profiles rules or instruments of incorporation of such UCITS.

The remuneration policy furthermore fosters compliance with the Management Company's and the funds' strategies, objectives, values and interests including measures to avoid conflict of interests.

This approach furthermore focuses amongst others on:

- The assessment of performance which is set in a multi-year framework appropriate to the holding periods recommended to the investors of the Sub-Funds in order to ensure that the assessment process is based on the longer-term performance of the Fund and its investment risks and that the actual payment of performance-based components of remuneration is spread over the same period.
- The remuneration of all staff members which is appropriately balanced between fixed and variable elements. The fixed component of the remuneration represents a sufficient high proportion of the total remuneration and allows a fully flexible bonus strategy, including the possibility to pay no variable remuneration component. The fixed remuneration is determined by taking into consideration the role of the individual employee, including responsibility and job complexity, performance and local market conditions. It is also to be noted that the Management Company may, on its own discretion, offer fringe benefits to some employees which are an integral component of the fixed remuneration;

Any relevant disclosures shall be made in the annual reports of the Management Company in accordance with the provisions of the UCITS Directive 2014/91/EU.

Shareholders can find more details about the up-to-date remuneration policy of the Management Company, Company in accordance with the provisions of the UCITS Directive 2014/91/EU. Shareholders can find more details about the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee (if any), are available on [https://www.ubs.com/global/en/asset\\_management/fundsolutions/ubs-third-party-management-company.html](https://www.ubs.com/global/en/asset_management/fundsolutions/ubs-third-party-management-company.html). A paper copy of such document is available free of charge from the Management Company upon request.

## 8. Certain U.S. Regulatory and Tax Matters

*Foreign Account Tax Compliance*

The Foreign Account Tax Compliance Act ("FATCA") rules have been incorporated in the Internal Revenue Code and in the Final Regulations that were issued on 6 March 2014. FATCA has entered into force on 1 July 2014 and lays down rules that affect Financial Institutions ("FIs") worldwide. The legislation imposes three main requirements on FIs. First, FIs need to identify their account holders and review whether any account holder is a reportable US person. Second, FIs need to report to the IRS on certain accounts held by US persons, certain Non-Financial Foreign Entities ("NFFEs") with substantial US owners or Controlling US Persons, non-compliant FIs or by persons unwilling to participate. Finally, FATCA provides for a levy of a 30% withholding tax on US source withholdable payments to FIs that do not comply with the FATCA legislation (so-called Non-Participating Foreign Financial Institutions, "NPFIs" or "NPFFIs") and to recalcitrant account holders. The latter are account holders that have not provided all details required for proper identification. The concept of Passthru Payments may result in FATCA withholding on payments that are not US source income, but is not expected to be effectuated before 2019 (if effectuated at all).

Luxembourg has concluded a Model I Intergovernmental Agreement ("IGA") with the United States on 28 March 2014. Under the Model I IGA, a Reporting Luxembourg FI reports to the Luxembourg tax authorities, who exchanges the required information with the American Tax Authorities ("IRS"). The IGA was ratified by the law of 24 July 2015 (published on 29 July 2015). On 31 July 2015, the Luxembourg tax authorities have issued their official guidance in the Circular ECHA n°2 and ECHA n°3.

Due to the implementation of the Luxembourg IGA into local law, entities located in Luxembourg do not have to enter into an FFI agreement with the IRS, but have to comply with local law and in case of non-compliance, they will be subject to local penalties. In addition, in general, there might be an operational risk of 30% withholding tax on any payment of US source income (including interests and dividends) as well as on the gross proceeds deriving from the sale of securities generating US income. However, in general, the Company should not be subject to withholding or generally required to withhold amounts on payments it makes.

The IGA includes provisions under which the Company may, amongst others, be required to

- (i) obtain documentation identifying the FATCA status of each investor;
- (ii) report certain information about investors being Specified US Persons, certain NFFEs with one or more Controlling Person(s) which are Specified US Persons, or Non-Participating Foreign Financial Institutions to the Luxembourg tax authorities, which, in turn, report such information to the IRS; and
- (iii) inform each reportable individual investor about collection and reporting of information and notably that those investors have a right to access the exchanged data and collect them.

The Company intends to comply with the provisions of the law of 24 July 2015 and the Luxembourg IGA (hereafter referred to as the Luxembourg IGA) and thus reserves the rights to disclose the relevant information relating to investors being Specified US Persons, non-US entities with one or more Controlling Person(s) which are Specified US Persons or NPFFIs to the competent authorities. The Company will continually assess the extent of the requirements that FATCA and notably the Luxembourg IGA places upon it. However, no assurance can be given that the Company will be able to satisfy these obligations.

If an investor fails to provide the required documentation to the Company, certain information about the investor might need to be reported to the Luxembourg tax authorities. Alternatively, under certain conditions, this investor might be subject to 30% withholding tax with respect to its share of any payment of US source income (including interests and dividends) as well as gross proceeds deriving from the sale of securities generating US income.

Each prospective investor should consult its own tax advisors regarding the requirements under FATCA with respect to its own situation. Any potential tax caused by an investor's failure to comply with FATCA will be borne by such investor.

Each investor and each transferee of an investor's interest in any sub-fund shall furnish (including by way of updates) to the Management Company, or any third party designated by the Management Company (a "**Designated Third Party**"), in such form and at such time as is reasonably requested by the Management Company (including by way of electronic certification) any information, representations, waivers and forms relating to the investor (or the investor's direct or indirect owners or account holders) as shall reasonably be requested by the Management Company or the Designated Third Party to assist it in determining the FATCA status of the investor and obtaining any exemption, reduction or refund of any withholding or other taxes imposed by any taxing authority or other governmental agency (including withholding taxes imposed pursuant to the Hiring Incentives to Restore Employment Act of 2010, or any similar or successor legislation or intergovernmental agreement, or any agreement entered into pursuant to any such legislation or intergovernmental agreement) upon the Company, amounts paid to the Company, or amounts allocable or distributable by the Company to such investor or transferee. In the event that any investor or transferee of an investor's interest fails to furnish such information, representations, waivers or forms to the Management Company or the Designated Third Party, the Management Company or the Designated Third Party shall have full authority to take any and all of the following actions: (i) withhold any taxes required to be withheld pursuant to any applicable legislation, regulations, rules or agreements; (ii) redeem the investor's or transferee's interest in any sub-fund, and (iii) form and operate an investment vehicle organized in the United States that is treated as a "domestic partnership" for purposes of section 7701 of the Internal Revenue Code of 1986, as amended and transfer such investor's or transferee's interest in any sub-fund or

interest in such sub-fund assets and liabilities to such investment vehicle. If requested by the Management Company or the Designated Third Party, the investor or transferee shall execute any and all documents, opinions, instruments and certificates as the Management Company or the Designated Third Party shall have reasonably requested or that are otherwise required to effectuate the foregoing. Each investor hereby grants to the Management Company or the Designated Third Party a power of attorney, coupled with an interest, to execute any such documents, opinions, instruments or certificates on behalf of the investor, if the investor fails to do so.

The Management Company or the Designated Third Party may enter into agreements on behalf of the Company with any applicable taxing authority (including any agreement entered into pursuant to the Hiring Incentives to Restore Employment Act of 2010, or any similar or successor legislation or intergovernmental agreement) to the extent it determines such an agreement is in the best interest of the Company or any investor.

The Management Company or the Designated Third Party may disclose information regarding any investor (including any information provided by the investor pursuant to this Chapter) to any person to whom information is required or requested to be disclosed by any taxing authority or other governmental agency including transfers to jurisdictions which do not have strict data protection or similar laws, to enable the Company to comply with any applicable law or regulation or agreement with a governmental authority.

Each investor hereby waives all rights it may have under applicable bank secrecy, data protection and similar legislation that would otherwise prohibit any such disclosure and warrants that each person whose information it provides (or has provided) to the Management Company or the Designated Third Party has been given such information, and has given such consent, as may be necessary to permit the collection, processing, disclosure, transfer and reporting of their information as set out in this Chapter and this paragraph.

#### **Q) Definitions**

|                          |   |
|--------------------------|---|
| "Authorised Participant" | means each first class credit institution or financial services institution, which is regulated by a recognised authority in a member country of the Financial Action Task Force to conduct investment services and which may be a market-maker on a stock exchange, which has entered into a Participation Agreement for the purposes of subscribing for and redeeming shares of the Company on an in kind basis.  |
| "Base Currency"          | means for each sub-fund the base currency in which its NAV will be calculated, as specified in the section "The sub-funds" for each sub-fund.   |
| "Business Day"           | means each normal bank business day in Luxembourg (i.e. each day on which the banks are open during normal business hours) except individual, non-statutory rest days and days on which stock exchanges in the main countries in which the respective sub-fund invests are closed, or on which 50% or more of the investments of the sub-fund cannot be adequately valued.  |
| "Cash Redemption Charge" | means, where ETF Shares of a sub-fund are redeemed for cash from the assets of the Company, the charge payable to the Company by the investor from the proceeds of redemption, the amount of that charge being specified for each sub-fund in the section "The sub-funds".  |
| "Daily NAV Per Share"    | means the official NAV per share for each share of the relevant share class in a sub-fund calculated by the Company administrator at the relevant Valuation Time on each Business Day (normally also a Dealing Day) for the purposes of all cash redemptions approved on the second preceding Dealing Day.  |
| "Dealing Day"            | means a day on which subscriptions for and redemptions of shares may be accepted and approved by the Company administrator, being in general each Business Day, and such other day as the directors may from time to time determine with the Company administrator. Some Business Days will not be Dealing Days where, for example, markets on which a sub-funds investments are listed or traded or markets <b>relevant to a benchmark index are closed or if the benchmark is not calculated</b> or where there is a public holiday in the relevant jurisdiction in which a delegate of the investment manager is based, provided there is at least one Dealing Day per fortnight, subject always to the directors discretion to temporarily suspend the determination of the Net Asset Value and the sale, switching and/or redemption of Shares in the Company or any sub-fund in accordance with the provisions of the Prospectus and the Articles. The investment manager produces dealing calendars which detail in advance the Dealing Days for each sub-fund. The dealing calendar may be amended from time to time by the investment Manager where, for |

|                              |   |
|------------------------------|---|
|                              | example, the relevant market operator, regulator or exchange (as applicable) declares a relevant market closed for trading and/or settlement (such closure may be made with little or no notice to the investment manager). The dealing calendar for each Fund is available from the investment manager.  |
| "ETF Shares"                 | means any share of any class of any sub-fund of the Company, that is listed on the SIX Swiss Exchange and/or on additional stock exchanges as indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ).  |
| "Equity Participations"      | <p>reference to "equity participations" includes:</p> <p>(1) shares in a company (which may not include depositary receipts) that are admitted to official trading on a stock exchange or admitted to, or included in another organized market which fulfils the criteria of a "regulated market" as defined in Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments; and/or</p> <p>(2) shares in a company other than a real estate company which is (i) resident in a Member State or in a member state of the European Economic Area, and where it is subject to, and not exempt from corporate income tax; or (ii) is a resident in any other state and subject to corporate income tax of at least 15%; and/or</p> <p>(3) units of a UCITS and/or of an AIF that is not a partnership, which – as disclosed in their respective investment terms - are permanently invested with a minimum of at least 51% of their values in equity participations (an "Equity Fund") with 51% of the units of Equity Funds held by the Fund being taken into account as equity participations; and/or</p> <p>(4) units of a UCITS and/or of an AIF that is not a partnership, which – as disclosed in their respective investment terms - are permanently invested with a minimum of at least 25% of their values in equity participations (a "Mixed Fund") with 25% of the units of Mixed Funds held by the Fund being taken into account as equity participations; and/or</p> <p>(5) units of Equity Funds or Mixed Funds that disclose their equity participation ratio in their respective investment terms; and/or</p> <p>(6) units of Equity Funds or Mixed Funds that report their equity participation ratio on a daily basis.</p> <p>With the exception of the cases described above in paragraphs (3), (4), (5) and (6), units of a UCITS and/or of an AIF which is not a partnership are not considered equity participations.</p> |
| "Initial Dealing Day"        | means the first dealing day on the SIX Swiss Exchange or on another stock exchange indicated on the UBS Exchange Traded Funds website ( <a href="http://www.ubs.com/etf">www.ubs.com/etf</a> ) for a sub-fund and/or a share class, as specified for that sub-fund and/or share class in chapter D; should there not be any subscriptions accepted on this day, the Initial Dealing Day will be the next following dealing day when the first subscription will have been accepted by the Company administrator in relation to the relevant sub-fund and/or share class.  |
| "Law 2010"                   | means the Luxembourg law of 17 December 2010 on undertakings for collective investments, as amended from time to time.  |
| "Initial Index Divisor"      | means for each share class of a sub-fund the number by which the value of the index of that sub-fund is to be divided for the purposes of calculating the price of each share of that share class in its base currency subscribed for on the Initial Dealing Day of that sub-fund.  |
| "MIFID Directive 2004/39/EC" | means the Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments amending Council Directives 85/611/EEC and 93/6/EEC and Directive 2000/12/EC and repealing Council Directive 93/22/EEC.   |
| "MiFID II Directive"         | means Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU  |
| "Qualified Holder"           | means any person, corporation or entity other than (i) a US Person (including those deemed to be US Persons under the 1940 Act and US Commodity Exchange Act, as  |

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|   | amended (the "CEA")); (ii) any retirement plan subject to Title I of the US Employee Retirement Income Security Act of 1974, as amended or any individual retirement account or plan subject to Section 4975 of the United States Internal Revenue code of 1986, as amended; (iii) any other person, corporation or entity which cannot acquire or hold Shares without violating laws or regulations whether applicable to it or the Company or otherwise or whose holding might result (either individually or in conjunction with other investors in Shares in the same circumstances) in the Company incurring any liability to taxation or suffering pecuniary disadvantages which the Company might not otherwise incur or suffer or the Company being required to register or register any class of its securities under the laws of any jurisdiction (including, without limitation, the Securities Act, the 1940 Act or the CEA), or (iv) a depository, nominee or trustee for any person, corporation or entity described in (i) to (iii) above. |
| "Regulated Market"                          | means a regulated market as defined in article 4, paragraph 1 (14) of the MIFID Directive 2004/39/EC.   |
| "Standard Subscription/Redemption Deadline" | means as specified for each sub-fund in the section "The sub-funds", the standard time on each Dealing Day or on the preceding Dealing Day by which applications for subscriptions for cash and/or redemptions for cash for ETF Shares must be received by the Company administrator to be processed respectively on that Dealing Day or on the next Dealing Day.   |
| "Subscription/Redemption Fee"               | means the fixed amount in the Base Currency specified for each sub-fund in the section "The sub-funds", if any, such fixed amount being payable by an Authorised Participant to the depository in addition to the value of the shares which it may be subscribing for or deducted from the value of the shares which it may be redeeming. This fixed amount is independent of the number of shares subscribed for or redeemed by an Authorised Participant in a sub-fund on a Dealing Day. It equals an estimate of the processing costs each sub-fund incurs either in receiving securities on a subscription for shares, or in delivering securities on a redemption of shares.   |
| "Valuation Time"                            | as subscriptions and redemptions will only be undertaken on a forward price basis, it means the time on each Business Day (normally also a Dealing Day) at which the Daily NAV Per Share for each sub-fund and share class is calculated for the purpose of all cash redemptions approved on the second preceding Dealing Day, on that Business Day.  |